

LONGFORD COUNTY COUNCIL



ANNUAL FINANCIAL STATEMENT FOR THE YEAR ENDED 31st DECEMBER 2016

AUDITED

ANNUAL FINANCIAL STATEMENT

Longford County Council

For the year ended 31st December 2016

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Longford County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2016

I am pleased to present the Annual Financial Statement (AFS) of Longford County Council for the year ended 31st December 2016. This Annual Financial Statement includes an Income and Expenditure Account, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The format of the 2016 Annual Financial Statement is in line with modern accounting reporting practices. This ensures that financial data is provided in a more transparent manner and becomes more understandable for users.

The Annual Financial Statement now reflects income on an accruals basis. All revenue debtors, including those relating to rents and water charges, are now reflected in the balance sheet and adequate provision is made for doubtful debts.

Results for Year

Revenue Account

Expenditure for the year 2016 on the Revenue account, including transfers to reserves, amounted to **€41.99 million**, while income on the account amounted to **€42.02 million**. A modest surplus of **€31K** has been recorded for the year. The accumulated surplus on the Revenue Account now stands at **€174k**. Transfers from the income and expenditure account to/from reserves amounted to **€3.94 million** compared with **€1.63 million** in the previous year.

Capital Account

Capital expenditure amounted to **€8.12 million** and capital income amounted to **€7.38 million** resulting in a net increase in capital balances of **€1.40 million** for the year. The year end capital balance was **€9.02 million**. This increase is mainly due to increase in income from Housing Programme Grants made available during 2016 and completing committed works under the Roads programme.

Year End Position

Fixed Assets

Longford County Council has identified and valued

- * Historical fixed assets including local authority houses, land, equipment, plant and machinery
- * Road network
- * Water and Sewerage networks

The value of the total fixed assets reflected in the balance sheet at 31st December 2016 is **€1.028 billion** vs **€1.027 billion** as at 31st December 2015.

Net Current Assets

Net Current Assets have increased from **€4.79 million** to **€6.14 million** as at 31st December 2016. The reduction arises mainly due to a decrease in Creditors and increases in WIP and Bank Investments.

Loans

The total indebtedness of the Council on foot of loans outstanding as at 31st December 2016 was **€38.49 million**. (**€41.02 million** at 31/12/2015). **€21.44 million** of the year end balance relates to Voluntary Housing which is fully recoupable. Water Services loans of **€7.86 million** were redeemed in 2015, this amount was recouped from the Department.

Conclusion

The environment in which Longford Co. Council operates will continue to be extremely challenging in 2017 but the Council will work to realise efficiencies arising from the implementation of the *Local Government (Reform) Act 2014*.

The Annual Financial Statement is a complex document with an ever increasing need for a greater level of detail in the annual accounts. I would like to acknowledge the efforts and expertise provided by Mr. John McKeon Head of Finance and Ms. Maeve Killian Financial Management Accountant together with other staff of the Council who successfully achieved the prompt preparation and presentation of the Annual Financial Statement of the Council, for the year 2016.



Paddy Mahon
Chief Executive

13th October 2017

Longford County Council


Certificate of Chief Executive & Head of Finance for the year ended

31 December 2016

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Longford County Council for the year ended 31 December 2016, as set out on pages 1 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.



Chief Executive



Head of Finance

Date 13/10/2017

Date 13/10/2017

Longford County Council

Independent Auditor's Opinion to the Members of Longford County Council

I have audited the annual financial statement of Longford County Council for the year ended 31 December 2016 as set out on pages 7 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

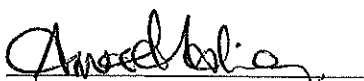
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Longford County Council at 31 December 2016 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Anne Halion
Local Government Auditor
13th October 2017

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPCLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. Development Contributions are accrued on the basis of commencement notices received.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Longford County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government department are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2016

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2016 €	2016 €	2016 €	2016 €
Housing & Building		6,790,333	6,480,380	309,953	(290,276)
Roads Transportatlon & Safety		12,068,378	8,604,449	3,463,929	3,681,114
Water Services		4,632,654	4,889,685	(256,931)	134,273
Development Management		4,009,283	1,830,847	2,378,436	2,628,435
Environmental Services		4,248,443	616,972	3,631,470	4,046,104
Recreation & Amenity		2,485,032	462,881	2,022,151	2,097,939
Agriculture, Education, Health & Welfare		373,802	208,008	167,794	173,976
Miscellaneous Services		3,249,065	1,351,300	1,897,765	2,586,652
Total Expenditure/Income	15	37,856,991	24,242,423		
Net cost of Divisions to be funded from Rates & Local Property Tax				13,614,568	15,058,217
Rates				8,045,733	7,915,522
Local Property Tax				8,057,626	8,054,219
Pension Related Deduction				569,289	738,488
Surplus/(Deficit) for Year before Transfers	16			3,058,080	1,650,013
Transfers from/(to) Reserves	14			(3,026,923)	(1,633,483)
Overall Surplus/(Deficit) for Year				31,157	16,530
General Reserve @ 1st January 2016				142,995	126,465
General Reserve @ 31st December 2016				174,152	142,895

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
Fixed Assets	1		
Operational		241,953,552	241,049,765
Infrastructural		776,841,910	776,839,069
Community		329,562	311,515
Non-Operational		8,823,013	8,373,013
		<u>1,027,948,038</u>	<u>1,026,573,362</u>
Work in Progress and Preliminary Expenses	2	1,636,426	1,253,013
Long Term Debtors	3	31,093,737	33,351,598
Current Assets			
Stocks	4	27,943	35,838
Trade Debtors & Prepayments	5	4,675,018	4,315,523
Bank Investments		17,012,731	16,731,661
Cash at Bank		110,220	46,406
Cash in Transit		139,961	123,228
		<u>21,965,873</u>	<u>21,252,656</u>
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	15,748,502	16,464,726
Finance Leases		75,468	-
		<u>15,823,970</u>	<u>16,464,726</u>
Net Current Assets / (Liabilities)		<u>6,141,903</u>	<u>4,787,929</u>
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	36,017,985	38,518,037
Finance Leases		291,642	(0)
Refundable deposits	8	717,761	724,539
Other		-	587,000
		<u>37,027,387</u>	<u>39,829,576</u>
Net Assets		<u>1,029,792,716</u>	<u>1,026,136,326</u>
Represented by			
Capitalisation Account	9	1,027,948,038	1,026,573,362
Income WIP	2	1,885,621	1,516,342
Specific Revenue Reserve		(62,190)	(62,190)
General Revenue Reserve		174,152	142,995
Other Balances	10	(152,904)	(2,034,183)
Total Reserves		<u>1,029,792,716</u>	<u>1,026,136,327</u>

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2016

	Note	2016 €	2016 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(1,036,667)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		1,374,675	
Increase/(Decrease) in WIP/Preliminary Funding		369,279	
Increase/(Decrease) in Reserves Balances	18	<u>1,237,812</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			2,981,766
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(1,374,675)	
(Increase)/Decrease in WIP/Preliminary Funding		(383,413)	
(Increase)/Decrease in Agent Works Recoupable		(0)	
(Increase)/Decrease in Other Capital Balances	19	<u>179,901</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(1,578,188)
Financing			
Increase/(Decrease) in Loan Financing	20	(462,081)	
(Increase)/Decrease in Reserve Financing	21	<u>463,566</u>	
Net Inflow/(Outflow) from Financing Activities			1,485
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(6,779)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>361,617</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
Costs	€	€	€	€	€	€	€	€	€	€
Accumulated Costs @ 1/1/2016	10,730,294	933,843	222,607,480	15,712,958	5,404,865	2,382,863	244,994	776,839,069	-	1,034,856,166
Additions										
- Purchased	6,000	78,841	806,030	450,000	582,629	59,530	-	-	-	1,982,830
- Transfers WIP	363,500	-	-	-	-	-	-	-	-	363,500
Disposals/Statutory Transfers	-	-	(613,144)	-	-	-	(114,996)	-	-	(728,142)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	(1,429)	90,881	41,883	-	-	(44,989)	-	2,841	-	89,187
Accumulated Costs @ 31/12/2016	11,098,365	1,103,365	222,842,249	16,162,958	5,987,294	2,397,404	129,996	776,841,910	-	1,036,563,541
Depreciation										
Depreciation @ 1/1/2016	-	933,843	13,569	-	4,981,163	2,354,229	-	-	-	8,282,804
Provision for Year	-	35,048	-	-	276,676	20,975	-	-	-	332,699
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2016	-	968,891	13,569	-	5,257,839	2,375,204	-	-	-	8,615,503
Net Book Value @ 31/12/2016	11,098,365	134,474	222,828,680	16,162,958	729,455	22,199	129,996	776,841,910	-	1,027,948,038
Net Book Value @ 31/12/2015	10,730,294	-	222,593,911	15,712,958	423,502	28,634	244,994	776,839,069	-	1,026,573,362
Net Book Value by Category										
Operational	3,901,559	-	222,828,680	14,471,658	729,455	22,199	-	-	-	241,953,552
Infrastructural	-	-	-	-	-	-	-	776,841,910	-	776,841,910
Community	65,092	134,474	-	-	-	-	129,996	-	-	329,562
Non-Operational	7,131,713	-	-	1,691,300	-	-	-	-	-	8,823,013
Net Book Value @ 31/12/2016	11,098,365	134,474	222,828,680	16,162,958	729,455	22,199	129,996	776,841,910	-	1,027,948,038

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2016 €	Unfunded 2016 €	Total 2016 €	Total 2015 €
Expenditure				
Work in Progress	58,304	-	58,304	58,304
Preliminary Expenses	1,544,821	33,301	1,578,122	1,194,709
	<u>1,603,125</u>	<u>33,301</u>	<u>1,636,426</u>	<u>1,253,013</u>
Income				
Work in Progress	174,250	-	174,250	174,250
Preliminary Expenses	1,578,070	33,301	1,711,371	1,342,092
	<u>1,852,320</u>	<u>33,301</u>	<u>1,885,621</u>	<u>1,516,342</u>
Net Expended				
Work in Progress	(115,946)	-	(115,946)	(115,946)
Preliminary Expenses	(133,249)	0	(133,249)	(147,383)
	<u>(249,195)</u>	<u>0</u>	<u>(249,194)</u>	<u>(263,329)</u>

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2016 €	Loans issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Long Term Mortgage Advances*	10,564,963	188,500	(593,705)	(249,616)	(5,000)	9,905,143	10,564,963
Tenant Purchases Advances	46,052	-	(7,744)	(2,578)	-	35,730	46,052
Shared Ownership Rented Equity	1,309,907	-	-	(44,792)	(17,243)	1,247,872	1,309,907
	<u>11,920,923</u>	<u>188,500</u>	<u>(601,449)</u>	<u>(296,986)</u>	<u>(22,243)</u>	<u>11,188,745</u>	<u>11,920,923</u>
Voluntary Housing & Water Loans repayable						21,445,634	22,345,424
Capital Advance Leasing Facility						-	-
Development Levy Debtors						-	587,000
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						2	2
Other						-	-
						<u>21,445,636</u>	<u>22,932,426</u>
						<u>32,634,381</u>	<u>34,853,349</u>
						<u>(1,540,644)</u>	<u>(1,501,751)</u>
						<u>31,093,737</u>	<u>33,351,598</u>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2016 €	2015 €
Central Stores	264	264
Other Depots	27,680	35,574
Total	<u>27,943</u>	<u>35,838</u>

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2016 €	2015 €
Government Debtors	700,635	708,309
Commercial Debtors	2,380,185	2,524,606
Non-Commercial Debtors	1,303,206	1,408,168
Development Levy Debtors	3,430,903	3,626,810
Other Services	764,074	831,360
Other Local Authorities	19,874	9,867
Agent Works Recoupable	0	-
Revenue Commissioners	-	-
Other	1,030,357	605,404
Add: Amounts falling due within one year (Note 3)	1,540,644	1,501,751
Total Gross Debtors	<u>11,169,878</u>	<u>11,216,274</u>
Less: Provision for Doubtful Debts	<u>(6,863,889)</u>	<u>(7,079,909)</u>
Total Trade Debtors	<u>4,305,989</u>	<u>4,136,365</u>
Prepayments	369,029	179,157
	<u>4,675,018</u>	<u>4,315,523</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016 €	2015 €
Trade creditors	2,427,051	2,207,512
Grants	22,756	14,193
Revenue Commissioners	845,006	784,684
Other Local Authorities	2,188	1,481
Other Creditors	123,508	(213,539)
	<u>3,420,519</u>	<u>2,794,330</u>
Accruals	4,669,409	7,284,754
Deferred Income	5,183,230	3,683,451
Add: Amounts falling due within one year (Note 7)	2,475,344	2,502,191
	<u>15,748,502</u>	<u>16,464,726</u>

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Balance @ 1/1/2016	35,140,275	-	5,879,953	41,020,227	51,325,154
Borrowings	-	-	-	-	-
Repayment of Principal	(1,992,115)	-	(534,783)	(2,526,898)	(2,604,936)
Early Redemptions	-	-	-	-	(7,692,042)
Other Adjustments	-	-	-	-	(7,949)
Balance @ 31/12/2016	<u>33,148,160</u>	<u>-</u>	<u>5,345,169</u>	<u>38,493,329</u>	<u>41,020,227</u>
Less: Amounts falling due within one year (Note 6)				2,475,344	2,502,191
Total Amounts falling due after more than one year				<u>36,017,985</u>	<u>38,518,037</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Mortgage loans*	6,314,827	-	-	6,314,827	6,957,084
<u>Non-Mortgage loans</u>					
Asset/Grants	3,247,808	-	5,345,169	8,592,977	9,432,488
Revenue Funding	250,358	-	0	250,358	307,538
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership -- Rented Equity	1,889,533	-	-	1,889,533	1,977,684
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	21,445,634	-	-	21,445,634	22,345,424
	<u>33,148,160</u>	<u>-</u>	<u>5,345,169</u>	<u>38,493,329</u>	<u>41,020,227</u>
Less: Amounts falling due within one year (Note 6)				2,475,344	2,502,191
Total Amounts falling due after more than one year				<u>36,017,985</u>	<u>38,518,037</u>

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1 January	724,539	681,978
Deposits received	211,971	166,795
Deposits repaid	(218,750)	(124,234)
Closing Balance at 31 December	717,761	724,539

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2016 €	Purchased €	Transfers W/P €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Grants	188,589,195	937,529	363,500	-	-	44,725	189,934,948	188,589,195
Loans	4,594,424	-	-	-	-	-	4,594,424	4,594,424
Revenue funded	7,483,266	196,681	-	-	-	44,463	7,724,410	7,483,266
Leases	332,706	398,620	-	-	-	-	731,326	332,706
Development Levies	5,849,405	-	-	(114,998)	-	-	5,734,407	5,849,405
Tenant Purchase Amuties	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	-	-
Historical	826,981,404	-	-	(613,144)	-	-	826,368,260	826,981,404
Other	1,025,765	450,000	-	-	-	-	1,475,765	1,025,765
Total Gross Funding	1,034,856,166	1,982,830	363,500	(728,142)	-	89,187	1,036,563,541	1,034,856,166
Less: Amortised							(8,615,503)	(8,282,804)
Total *							1,027,948,038	1,026,573,362

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2016 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Development Levies balances (a)	2,040,597	-	(320,445)	17,727	(378,903)	1,999,866	2,040,597
Capital account balances including asset formation and enhancement (b)	(1,839,893)	(32,805)	6,690,212	5,462,019	1,440,900	(1,659,992)	(1,839,893)
Voluntary & Affordable Housing Balances (c)	-	-	136,313	136,313	-	(0)	-
- Voluntary Housing	-	-	-	-	-	-	-
- Affordable Housing	-	-	-	-	-	-	-
Reserves created for specific purposes (d)	7,148,706	32,805	570,462	755,594	1,060,806	8,427,250	7,148,706
A. Net Capital Balances	7,349,411	(0)	7,076,541	6,371,652	2,122,603	8,767,124	7,349,411

Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities) (e)

Interest in Associated Companies (f)

B. Non Capital Balances

Total Other Balances

*f) Denotes Debit Balances

(a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(c) This represents the cumulative position on voluntary and affordable housing projects.

(d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(f) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2016	2015
	€	€
Net WIP & Preliminary Expenses (Note 2)	249,194	283,329
Net Capital Balances (Note 10)	8,787,124	7,349,411
Agent Works Recoupable (Note 5)	(0)	-
Capital Balance Surplus/(Deficit) @ 31 December	9,016,318	7,612,740

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2016	2015
	€	€
Opening Balance @ 1 January	7,612,739	9,269,922
Expenditure	8,121,975	8,116,093
Income		
- Grants	6,475,795	4,754,498
- Loans	-	-
- Other	893,855	916,016
Total Income	7,369,650	5,670,512
Net Revenue Transfers	2,155,904	788,398
Closing Balance @ 31 December	9,016,318	7,612,739

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2016	2016	2016	2015
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	9,905,143	1,247,872	11,153,015	11,874,871
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(6,314,827)	(1,889,533)	(8,204,360)	(8,934,778)
Surplus/(Deficit) in Funding @ 31st December	3,590,316	(641,661)	2,948,654	2,940,093

NOTE: Cash on Hand relating to Redemptions and Relending

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2016	2016	2016	2015
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(654,714)	(54,356)	(709,070)	(727,153)
Charged to Jobs	678,781	380	679,161	880,809
	24,067	(53,977)	(29,910)	(46,344)
Transfers from/(to) Reserves	(85,293)	-	(85,293)	(100,000)
Surplus/(Deficit) for the Year	(61,226)	(53,977)	(115,203)	(146,344)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2016 Transfers from Reserves €	2016 Transfers to Reserves €	2016 Net €	2015 €
Loan Repayment Reserve	-	(839,510)	(839,510)	(845,085)
Lease Repayment Reserve	-	(31,509)	(31,509)	-
Historical Mortgage Funding / Specific Reserve Write off	-	-	-	-
Development Levies	200,000	-	200,000	79,871
Other	910,551	(3,266,455)	(2,355,904)	(868,269)
Surplus/(Deficit) for Year	1,110,551	(4,137,474)	(3,026,923)	(1,633,483)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2016		2015	
	€	%	€	%
3	10,554,317	26%	10,899,070	27%
4	315,719	1%	247,675	1%
	13,372,387	33%	12,916,819	32%
	24,242,423	59%	24,063,564	59%
	8,057,626	20%	8,054,219	20%
	569,289	1%	738,488	2%
	8,045,733	20%	7,915,522	19%
Total Income	40,915,071	100%	40,771,794	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

	EXPENDITURE				(Over)/Under Budget 2016 €
	Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €	Budget 2016 €	
Housing & Building	6,790,333	518,425	7,308,758	6,779,253	(827,508)
Roads Transportation & Safety	12,068,378	606,694	12,674,963	10,140,368	(2,534,595)
Water Services	4,632,654	197,117	4,829,771	4,829,287	(484)
Development Management	4,009,293	894,498	4,903,792	3,841,152	(1,062,630)
Environmental Services	4,248,443	524,279	4,769,721	5,044,112	274,390
Recreation & Amenity	2,485,032	949,866	3,428,898	2,762,346	(666,552)
Agriculture, Education, Health & Welfare	373,802	48,022	421,824	595,415	173,590
Miscellaneous Services	3,249,065	409,681	3,658,746	3,791,234	79,488
Total Divisions	37,856,951	4,137,474	41,994,425	37,723,166	(4,271,299)
Local Property Tax	-	-	-	-	-
Pension Related Deduction	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	37,856,951	4,137,474	41,994,425	37,723,166	(4,271,299)

	INCOME				Over/Under Budget 2016 €
	Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €	Budget 2016 €	
	8,460,380	910,551	7,550,932	6,975,173	415,758
	8,604,449	200,000	8,804,449	8,452,355	2,352,093
	4,859,585	-	4,859,585	4,661,095	228,490
	1,890,847	-	1,890,847	823,133	807,715
	616,972	-	616,972	480,408	126,564
	462,881	-	462,881	313,573	149,308
	206,008	-	206,008	360,270	(154,262)
	1,351,300	-	1,351,300	895,689	515,611
	24,242,423	1,110,551	25,352,974	20,911,696	4,441,278
	8,057,626	-	8,057,626	8,057,626	0
	569,289	-	569,289	717,983	(148,694)
	8,045,733	-	8,045,733	8,095,859	9,873
	40,915,071	1,110,551	42,025,622	37,723,164	4,302,458
NET (Over)/Under Budget 2016 €					31,158

NOTES TO AND FORMING PART OF THE ACCOUNTS

2016
€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	31,157
(Increase)/Decrease in Stocks	7,895
(Increase)/Decrease in Trade Debtors	(359,495)
Non operating activity in Trade Debtors (Agent Works)	0
Increase/(Decrease) in Creditors Less than One Year	(716,224)
	<u>(1,036,667)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(40,731)
Increase/(Decrease) in Reserves created for specific purposes	1,278,543
	<u>1,237,812</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	179,901
(Increase)/Decrease in Voluntary Housing Balances	(0)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>179,901</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	2,257,861
Increase/(Decrease) in Mortgage Loans	(642,257)
Increase/(Decrease) in Asset/Grant Loans	(839,510)
Increase/(Decrease) in Revenue Funding Loans	(57,180)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(88,161)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(899,790)
Increase/(Decrease) in Finance Leasing	367,110
(Increase)/Decrease in Portion Transferred to Current Liabilities	26,846
Increase/(Decrease) in Long Term Creditors - Deferred Income	(587,000)
	<u>(462,081)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2016 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	463,566
(Increase)/Decrease in Reserves in Associated Companies	-
	463,566
	463,566
22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	281,070
Increase/(Decrease) in Cash at Bank/Overdraft	63,814
Increase/(Decrease) in Cash in Transit	16,733
	361,617
	361,617

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2016

	2016 €	2015 €
Payroll Expenses		
Salary & Wages	14,370,730	14,047,871
Pensions (Incl Gratuities)	2,727,073	3,020,923
Other costs	1,296,285	1,243,269
Total	18,394,088	18,312,064
Operational Expenses		
Purchase of Equipment	236,405	337,216
Repairs & Maintenance	428,288	489,937
Contract Payments	5,477,688	5,018,705
Agency services	151,507	229,750
Machinery Yard Charges incl Plant Hire	689,993	581,083
Purchase of Materials & Issues from Stores	1,542,381	1,409,666
Payment of Grants	780,953	722,614
Members Costs	203,305	253,606
Travelling & Subsistence Allowances	457,733	470,784
Consultancy & Professional Fees Payments	(47,557)	970,225
Energy / Utilities Costs	746,423	852,114
Other	2,847,189	2,920,063
Total	13,514,308	14,255,762
Administration Expenses		
Communication Expenses	308,265	272,153
Training	152,455	242,598
Printing & Stationery	137,239	167,488
Contributions to other Bodies	971,040	895,746
Other	498,825	509,300
Total	2,067,823	2,087,285
Establishment Expenses		
Rent & Rates	587,854	638,126
Other	306,630	299,385
Total	894,484	937,512
Financial Expenses	2,707,668	3,076,220
Miscellaneous Expenses	278,621	452,938
Total Expenditure	37,856,991	39,121,781

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01 Maintenance/Improvement of LA Housing	2,486,084	25,233	4,671,619	-	4,596,852
A02 Housing Assessment, Allocation and Transfer	412,635	-	18,367	-	18,367
A03 Housing Rent and Tenant Purchase Administration	643,025	-	21,907	-	21,907
A04 Housing Community Development Support	190,658	-	6,470	-	6,470
A05 Administration of Homeless Service	310,158	-	1,875	221,163	222,838
A06 Support to Housing Capital & Affordable Prog.	587,498	373,484	6,484	-	379,948
A07 RAS Programme	1,718,245	305,765	1,522,723	-	1,828,488
A08 Housing Loans	589,021	30,149	275,885	800	306,834
A09 Housing Grants	390,524	-	7,372	-	7,372
A11 Agency & Recoupable Services	1,035	-	1,856	-	1,856
A12 HAP Programme	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	7,306,760	734,611	6,434,358	221,963	7,390,932
Less Transfers to/from Reserves	516,426		910,551		910,551
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,790,333		5,523,806		6,480,380

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01 NP Road - Maintenance and Improvement	696,597	549,877	15,107	-	564,984
B02 NS Road - Maintenance and Improvement	667,187	474,122	15,767	-	489,878
B03 Regional Road - Maintenance and Improvement	1,500,669	945,163	29,053	-	974,216
B04 Local Road - Maintenance and Improvement	6,597,917	4,891,103	135,487	-	5,026,590
B05 Public Lighting	715,227	195,176	2,019	-	197,195
B06 Traffic Management Improvement	127,780	-	18,628	-	18,628
B07 Road Safety Engineering Improvement	292,316	132,081	8,066	-	138,127
B08 Road Safety Promotion/Education	30,308	-	1,662	-	1,662
B09 Maintenance & Management of Car Parking	830,898	-	830,895	-	830,895
B10 Support to Roads Capital Prog.	129,952	-	4,162	-	4,162
B11 Agency & Recoupable Services	618,105	328,985	228,515	4,610	560,110
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	12,674,963	7,516,486	1,283,353	4,610	8,804,449
Less Transfers to/from Reserves	806,584		200,000		200,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	12,068,378		1,083,353		8,604,448

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	2,199,068	-	73,478	-	73,478
C02	Operation and Maintenance of Waste Water Treatment	1,245,850	-	38,900	-	38,900
C03	Collection of Water and Waste Water Charges	200,390	-	5,762	-	5,782
C04	Operation and Maintenance of Public Conveniences	33,435	-	658	-	658
C05	Admin of Group and Private Installations	108,459	61,553	3,433	-	64,986
C06	Support to Water Capital Programme	441,322	-	16,697	-	16,697
C07	Agency & Recoupable Services	513,665	-	4,597,507	-	4,597,507
C08	Local Authority Water and Sanitary Services	87,582	78,309	13,270	-	91,578
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,829,771	139,860	4,749,725	-	4,889,585
Less Transfers to/from Reserves		197,117		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,632,654		4,749,725		4,889,585

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	463,991	-	9,798	-	9,798
D02	Development Management	679,220	-	139,278	-	139,278
D03	Enforcement	267,567	-	9,525	-	9,525
D04	Op & Mctc of Industrial Sites & Commercial Facilities	205,448	-	1,238	-	1,238
D05	Tourism Development and Promotion	47,451	-	10,432	-	10,432
D06	Community and Enterprise Function	511,801	78,943	13,167	-	92,110
D07	Unfinished Housing Estates	547,379	-	15,591	-	15,591
D08	Building Control	49,171	-	1,239	-	1,239
D09	Economic Development and Promotion	894,032	592,542	53,064	-	645,606
D10	Property Management	10,598	-	13,166	-	13,166
D11	Heritage and Conservation Services	203,729	90,628	4,092	-	94,720
D12	Agency & Recoupable Services	1,023,395	598,145	-	-	598,145
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,903,782	1,360,256	270,590	-	1,630,847
Less Transfers to/from Reserves		694,498		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,209,283		270,590		1,630,847

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	10,402	-	423	-	423
E02 Op & Mctn of Recovery & Recycling Facilities	73,443	(9,800)	38,389	9,114	37,703
E03 Op & Mctn of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	498,318	28,500	26,818	-	555,636
E06 Street Cleaning	611,036	-	10,366	-	621,402
E07 Waste Regulations, Monitoring and Enforcement	498,213	200,000	23,152	-	721,365
E08 Waste Management Planning	33,361	-	699	-	34,060
E09 Maintenance and Upkeep of Burial Grounds	214,918	-	11,584	-	226,502
E10 Safety of Structures and Places	177,131	62,276	16,065	-	255,472
E11 Operation of Fire Service	2,052,160	-	26,997	27,268	2,106,425
E12 Fire Prevention	243,388	5,209	38,919	-	287,516
E13 Water Quality, Air and Noise Pollution	242,291	40,984	6,002	-	289,277
E14 Agency & Recoupable Services	117,858	-	2,264	52,743	172,865
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,769,721	327,149	200,678	89,146	5,386,794
Less Transfers to/from Reserves	521,279	-	-	-	521,279
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,248,443		200,678		4,449,121

SERVICE DIVISION F
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	612,092	-	-	-	612,092
F02 Operation of Library and Archival Service	1,889,067	23,117	101,179	-	1,993,363
F03 Op, Mctn & Imp of Outdoor Leisure Areas	286,257	-	4,127	-	290,384
F04 Community Sport and Recreational Development	264,350	188,862	19,907	-	473,119
F05 Operation of Arts Programme	376,914	120,578	25,062	-	522,554
F06 Agency & Recoupable Services	219	-	50	-	269
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	3,428,898	312,557	160,324	-	3,801,779
Less Transfers to/from Reserves	943,869	-	-	-	943,869
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	2,485,032		160,324		2,645,356

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	30,656	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	337,105	153,557	41,981	-	195,538
G05 Educational Support Services	54,083	9,839	631	-	10,470
G08 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	421,824	163,396	42,612	-	206,008
Less Transfers to/from Reserves	48,022		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	373,802		42,612		206,008

SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	61,228	-	-	-	-
H02 Profit/Loss Stores Account	53,978	-	(0)	-	(0)
H03 Administration of Rates	2,056,372	-	57,390	-	57,390
H04 Franchise Costs	91,489	-	2,114	-	2,114
H05 Operation of Morgue and Coroner Expenses	72,712	-	746	-	746
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	725	-	725
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	823,465	-	1,984	-	1,984
H10 Motor Taxation	365,590	-	20,602	-	20,602
H11 Agency & Recoupable Services	133,916	-	1,267,758	-	1,267,758
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	3,658,746	-	1,351,300	-	1,351,300
Less Transfers to/from Reserves	409,861		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	3,249,065		1,351,300		1,351,300
TOTAL ALL DIVISIONS	37,856,981	10,554,317	13,372,387	315,719	24,242,423

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016 €	2015 €
Department of Housing, Planning and Local Government		
Road Grants	372,902	88,369
Housing Grants & Subsidies	734,611	1,447,151
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	61,553	61,553
Environmental Protection/Conservation Grants	337,441	423,386
Miscellaneous	759,129	613,076
LPT Self Funding	-	0
	2,265,635	2,633,535
Other Departments and Bodies		
Road Grants	7,143,585	7,096,274
Local Enterprise Office	579,983	507,545
Higher Education Grants	9,839	181,024
Community Employment Schemes	-	293
Civil Defence	62,276	61,042
Miscellaneous	493,000	419,357
	8,288,683	8,265,535
Total	10,554,317	10,899,070

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	5,091,242	4,943,573
Housing Loans Interest & Charges	274,405	321,706
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,508,211	4,784,100
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	104,304	86,032
Parking Fines/Charges	809,157	814,144
Recreation & Amenity Activities	-	1,248
Library Fees/Fines	26,313	23,906
Agency Services	-	160
Pension Contributions	661,559	644,594
Property Rental & Leasing of Land	17,566	15,870
Landfill Charges	-	-
Fire Charges	47,765	31,270
NPPR	479,817	485,216
Misc. (Detail)	1,352,047	765,002
	13,372,387	12,916,819

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
EXPENDITURE		
Payment to Contractors	4,039,630	4,790,072
Purchase of Land	369,500	153,698
Purchase of Other Assets/Equipment	1,888,522	422,137
Professional & Consultancy Fees	148,488	308,393
Other	1,675,835	2,441,792
Total Expenditure (Net of Internal Transfers)	8,121,975	8,116,093
Transfers to Revenue	1,110,551	82,871
Total Expenditure (Incl Transfers) *	9,232,526	8,198,963
INCOME		
Grants and LPT	6,475,795	4,754,496
Non - Mortgage Loans	** -	0
Other Income		
(a) Development Contributions	17,727	-118,802
(b) Property Disposals		
- Land	-	37,441
- LA Housing	190,150	70,906
- Other property	-	0
(c) Purchase Tenant Annuities	13,952	5,840
(d) Car Parking	-	0
(e) Other	672,027	920,631
Total Income (Net of Internal Transfers)	7,369,650	5,670,512
Transfers from Revenue	3,266,455	871,269
Total Income (Incl Transfers) *	10,636,105	6,541,781
Surplus(Deficit) for year	1,403,579	-1,657,182
Balance (Debit)\Credit @ 1 January	7,612,739	9,269,922
Balance (Debit)\Credit @ 31 December	9,016,318	7,612,739

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @		EXPENDITURE		INCOME				TRANSFERS			BALANCE @
	1/1/2016	€	€	€	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2016
		€	€	€	€	€	€	€	€	€	€	€
Housing & Building	6,109,602		3,660,601		2,789,855	-	280,305	3,070,159	231,316	910,551	-	4,919,925
Road Transportation & Safety	2,032,059		1,720,814		1,840,450	-	134,601	1,975,051	200,000	200,000	(60,000)	2,226,256
Water Services	887,924		174,743		61,747	-	129,797	191,544	-	-	-	904,724
Development Management	(1,480,783)		775,498		402,052	-	304,575	706,636	481,901	-	416,003	(652,740)
Environmental Services	246,219		699,549		645,794	-	-	646,794	17,000	-	60,000	270,463
Recreation & Amenity	202,580		1,143,928		734,898	-	44,573	779,466	638,195	-	(416,003)	60,310
Agriculture, Education, Health & Welfare	-		-		-	-	-	-	-	-	-	-
Miscellaneous Services	(374,862)		25,841		-	-	-	-	1,686,043	-	-	1,287,339
TOTAL	7,612,739		6,121,975		6,475,785	-	893,855	7,369,650	3,268,465	1,110,551	-	9,016,318

Note: Mortgage-related transactions are excluded

APPENDIX 7 Summary of Major Revenue Collections for 2016

A Debtor type	B Incoming arrears @ 1/1/2016	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2016 =(G-H)	J Specific doubtful arrears*	K % Collected =(H)/(G-J)
Rates	€ 2,095,521	€ 7,976,488	€ 1,276,233	€ 332,270	€ -	€ 8,463,506	€ 6,503,934	€ 1,959,572	€ 678,101	84%
Rents & Annuities	688,759	5,096,884	-	49,455	-	5,736,188	5,161,499	574,689	-	90%
Housing Loans	714,650	966,020	-	252	-	1,680,418	959,736	720,682	-	57%
Domestic Refuse	-	-	-	-	-	-	-	-	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

