

AUDITED

ANNUAL FINANCIAL STATEMENT

LONGFORD COUNTY COUNCIL

For the year ended 31st December 2018

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AUDITED

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LONGFORD COUNTY COUNCIL

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2018

I am pleased to present the Annual Financial Statement (AFS) of Longford County Council for the year ended **31st December 2018**.

This Annual Financial Statement includes an Income and Expenditure Account, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The format of the 2018 Annual Financial Statement is in line with modern accounting reporting practices.

This ensures that financial data is provided in a more transparent manner and becomes more understandable for users.

The Annual Financial Statement reflects income on an accruals basis.

All revenue debtors, including those relating to rents and water charges, are now reflected in the balance sheet and adequate provision is made for doubtful debts.

Results for Year

Revenue Account

Expenditure for the year 2018 on the Revenue account, including transfers to reserves, amounted to **€46.13 million**, while income on the account amounted to **€43.13 million**.

A modest surplus of **€1,216** has been recorded for the year.

The accumulated surplus on the Revenue Account now stands at **€233k**.

Transfers from the income and expenditure account to/from reserves amounted to **€1.72 million** compared with **€1.95 million** in the previous year.

Capital Account

Capital expenditure amounted to **€20.37 million (€10.85 million 2017)** and capital income amounted to **€19.76 million (€9.62 million 2017)** resulting in a net increase in capital balances of **€0.19 million** for the year.

The year end capital balance was **€9.08 million**.

This increase is mainly due to increase in income from Housing Programme Grants made available during 2018 and increased grants in the Development Management & Recreation & Amenity areas.

Year End Position

Fixed Assets

Longford County Council has identified and valued

- * Historical fixed assets including local authority houses, land, equipment, plant and machinery
- * Road network
- * Water and Sewerage networks

The value of the total fixed assets reflected in the balance sheet at 31st December 2018 is **€1.043 billion** vs **€1.032 billion** as at 31st December 2017.

Net Current Assets

Net Current Assets have decreased slightly from **€6.16 million** to **€5.36 million** as at 31st December 2018.

Loans

The total indebtedness of the Council on foot of loans outstanding as at 31st December 2018 was **€34.01 million**. (€36.02 million at 31/12/2017).
€19.57 million of the year end balance relates to Voluntary Housing which is fully recoupable.

Conclusion

The environment in which Longford Co. Council operates will continue to be challenging in 2019 but the Council will work to realise efficiencies arising from the implementation of the ***Local Government (Reform) Act 2014***.

The Annual Financial Statement is a complex document with an ever increasing need for a greater level of detail in the annual accounts.

I would like to acknowledge the efforts and expertise provided by Mr. John McKeon Head of Finance and Ms. Maeve Killian Financial Management Accountant together with other staff of the Council who successfully achieved the prompt preparation and presentation of the Annual Financial Statement of the Council, for the year 2018.



Paddy Mahon
Chief Executive

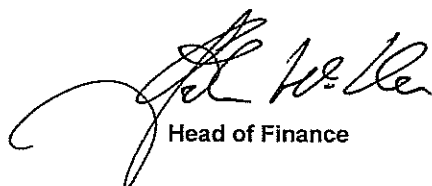
22nd March 2019

LONGFORD COUNTY COUNCIL

Certificate of Chief Executive & Head of Finance for the year ended 31 December 2018

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of LONGFORD COUNTY COUNCIL for the year ended 31 December 2018, as set out on pages 1 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.


Chief Executive


Head of Finance

Date 22/03/2019

Date 22/03/2019

Independent Auditor's Opinion to the Members of Longford County Council

I have audited the annual financial statement of Longford County Council for the year ended 31 December 2018 as set out on pages 7 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.


I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Longford County Council at 31 December 2018 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Anne Halion
Local Government Auditor
18 October 2019

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of LONGFORD COUNTY COUNCIL in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2018**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2018 €	2018 €	2018 €	2017 €
Housing & Building		7,520,499	8,187,249	(666,750)	71,102
Roads Transportation & Safety		14,723,189	10,420,802	4,302,387	3,409,054
Water Services		4,107,750	4,000,496	107,254	(20,649)
Development Management		6,239,602	3,014,879	3,224,723	2,693,513
Environmental Services		4,964,588	627,893	4,336,695	4,005,525
Recreation & Amenity		3,297,850	608,675	2,689,175	2,548,489
Agriculture, Education, Health & Welfare		416,128	271,849	144,280	196,213
Miscellaneous Services		3,138,388	1,805,540	1,332,849	2,031,471
Total Expenditure/Income	15	44,407,995	28,937,383		
Net cost of Divisions to be funded from Rates & Local Property Tax				15,470,612	14,934,718
Rates				8,179,752	8,100,178
Local Property Tax				9,012,236	8,843,534
Surplus/(Deficit) for Year before Transfers	16			1,721,376	2,008,995
Transfers from/(to) Reserves	14			(1,720,160)	(1,951,316)
Overall Surplus/(Deficit) for Year				1,216	57,679
General Reserve @ 1st January 2018				231,831	174,152
General Reserve @ 31st December 2018				233,046	231,831

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2018

	Notes	2018 €	2017 €
Fixed Assets	1		
Operational		256,348,245	246,112,253
Infrastructural		777,090,753	777,090,753
Community		262,325	295,943
Non-Operational		9,149,488	8,823,013
		<u>1,042,850,811</u>	<u>1,032,321,962</u>
Work in Progress and Preliminary Expenses	2	1,006,719	1,541,202
Long Term Debtors	3	28,816,156	29,295,445
Current Assets			
Stocks	4	36,997	26,831
Trade Debtors & Prepayments	5	8,135,770	5,960,344
Bank Investments		11,984,492	14,636,185
Cash at Bank		684,421	-
Cash in Transit		61,431	63,214
		<u>20,903,111</u>	<u>20,686,573</u>
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	391,958
Creditors & Accruals	6	15,380,111	13,990,756
Finance Leases		167,666	141,189
		<u>15,547,777</u>	<u>14,523,903</u>
Net Current Assets / (Liabilities)		<u>5,355,334</u>	<u>6,162,670</u>
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	31,680,268	33,661,435
Finance Leases		337,151	592,470
Refundable deposits	8	413,068	553,792
Other		58,260	-
		<u>32,488,748</u>	<u>34,807,697</u>
Net Assets		<u>1,045,540,272</u>	<u>1,034,513,583</u>
Represented by			
Capitalisation Account	9	1,042,850,811	1,032,321,962
Income WIP	2	1,122,665	1,657,148
Specific Revenue Reserve		(62,190)	(62,190)
General Revenue Reserve		233,046	231,831
Other Balances	10	1,395,940	364,832
Balancing Figure		(1)	(1)
Total Reserves		<u>1,045,540,272</u>	<u>1,034,513,583</u>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2018**

	Note	2018 €	2018 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(795,022)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		10,528,848	
Increase/(Decrease) in WIP/Preliminary Funding		(534,483)	
Increase/(Decrease) in Reserves Balances	18	<u>(537,049)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			9,457,316
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(10,528,848)	
(Increase)/Decrease in WIP/Preliminary Funding		534,483	
(Increase)/Decrease in Other Capital Balances	19	<u>727,117</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(9,267,248)
Financing			
Increase/(Decrease) in Loan Financing	20	(1,672,460)	
(Increase)/Decrease in Reserve Financing	21	<u>841,040</u>	
Net Inflow/(Outflow) from Financing Activities			(831,420)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(140,723)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(1,577,098)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2018	10,728,865	1,146,507	227,143,580	16,162,958	6,220,448	2,581,411	129,996	777,090,753	-	1,041,204,518
Additions										
- Purchased	181,475	-	3,733,330	335,000	323,445	-	-	-	-	4,573,250
- Transfers WIP	-	-	9,224,954	-	-	-	-	-	-	9,224,954
Disposals/Statutory Transfers	-	-	(3,259,737)	-	-	-	-	-	-	(3,259,737)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	(19,543)	-	331,433	-	-	-	-	311,890
Accumulated Costs @ 31/12/2018	10,910,340	1,146,507	236,822,555	16,497,958	6,875,326	2,581,411	129,996	777,090,753	-	1,052,054,876
Depreciation										
Depreciation @ 1/1/2018	-	1,005,658	13,569	-	5,442,431	2,420,897	-	-	-	8,882,556
Provision for Year	-	43,617	-	-	233,600	44,293	-	-	-	321,510
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2018	-	1,049,275	13,569	-	5,675,031	2,465,190	-	-	-	9,204,065
Net Book Value @ 31/12/2018	10,910,340	97,232	236,809,016	16,497,958	1,199,296	116,221	129,996	777,090,753	-	1,042,850,811
Net Book Value @ 31/12/2017	10,728,865	140,849	227,130,012	16,162,958	778,017	160,514	129,996	777,090,753	-	1,032,321,962
Net Book Value by Category										
Operational	3,547,059	29,995	236,809,016	14,646,658	1,199,296	116,221	-	-	-	256,348,245
Infrastructural	-	-	-	-	-	-	-	777,090,753	-	777,090,753
Community	65,092	67,237	-	-	-	-	129,996	-	-	262,325
Non-Operational	7,298,188	-	-	1,851,300	-	-	-	-	-	9,149,488
Net Book Value @ 31/12/2018	10,910,340	97,232	236,809,016	16,497,958	1,199,296	116,221	129,996	777,090,753	-	1,042,850,811

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2018 €	Unfunded 2018 €	Total 2018 €	Total 2017 €
Expenditure				
Work in Progress	58,304	-	58,304	58,304
Preliminary Expenses	948,415	-	948,415	1,482,898
	<u>1,006,719</u>	<u>-</u>	<u>1,006,719</u>	<u>1,541,202</u>
Income				
Work in Progress	174,250	-	174,250	174,250
Preliminary Expenses	948,415	-	948,415	1,482,898
	<u>1,122,665</u>	<u>-</u>	<u>1,122,665</u>	<u>1,657,148</u>
Net Expended				
Work in Progress	(115,946)	-	(115,946)	(115,946)
Preliminary Expenses	(0)	-	(0)	-
	<u>(115,946)</u>	<u>-</u>	<u>(115,946)</u>	<u>(115,946)</u>

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2018 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Long Term Mortgage Advances*	9,119,665	1,138,186	(602,608)	(74,114)	-	9,581,129	9,119,665
Tenant Purchases Advances	28,661	-	(7,802)	-	-	18,859	28,661
Shared Ownership Rented Equity	1,183,858	-	-	-	(19,739)	1,164,119	1,183,858
	<u>10,330,184</u>	<u>1,138,186</u>	<u>(610,410)</u>	<u>(74,114)</u>	<u>(19,739)</u>	<u>10,764,107</u>	<u>10,330,184</u>
Recoupable Loan Advances						19,566,117	20,512,990
Capital Advance Leasing Facility						58,260	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						2	2
Other						-	-
						<u>19,624,379</u>	<u>20,512,992</u>
						<u>30,388,486</u>	<u>30,843,176</u>
Less: Amounts falling due within one year (Note 5)						(1,572,330)	(1,547,730)
Total Amounts falling due after more than one year						<u>28,816,156</u>	<u>29,295,445</u>

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2018 €	2017 €
Central Stores	264	264
Other Depots	36,734	26,567
Total	36,997	26,831

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2018 €	2017 €
Government Debtors	4,469,823	2,824,711
Commercial Debtors	1,888,156	2,187,841
Non-Commercial Debtors	1,093,167	1,155,642
Development Levy Debtors	2,713,872	3,201,685
Other Services	1,041,891	763,278
Other Local Authorities	99,240	74,650
Revenue Commissioners	-	-
Other	-	(26,556)
Add: Amounts falling due within one year (Note 3)	1,572,330	1,547,730
Total Gross Debtors	12,878,479	11,728,980
Less: Provision for Doubtful Debts	(4,966,443)	(5,941,979)
Total Trade Debtors	7,912,035	5,787,001
Prepayments	223,735	173,342
	8,135,770	5,960,344

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018 €	2017 €
Trade creditors	1,821,179	2,048,389
Grants	34,812	13,624
Revenue Commissioners	1,432,628	774,487
Other Local Authorities	30,534	200
Other Creditors	133,061	(76,774)
	<u>3,452,214</u>	<u>2,759,926</u>
Accruals	5,533,130	4,879,325
Deferred income	4,060,581	3,994,214
Add: Amounts falling due within one year (Note 7)	2,334,185	2,357,291
	<u>15,380,111</u>	<u>13,990,756</u>

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€
Balance @ 1/1/2018	31,217,928	-	4,800,798	36,018,726	38,493,329
Borrowings	312,875	-	-	312,875	-
Repayment of Principal	(1,772,319)	-	(544,828)	(2,317,147)	(2,474,603)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2018	<u>29,758,483</u>	<u>-</u>	<u>4,255,970</u>	<u>34,014,454</u>	<u>36,018,726</u>
Less: Amounts falling due within one year (Note 6)				2,334,185	2,357,291
Total Amounts falling due after more than one year				<u>31,680,268</u>	<u>33,661,435</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€
Mortgage loans*	5,571,545	-	-	5,571,545	5,728,192
Non-Mortgage loans					
Asset/Grants	2,829,343	-	4,255,970	7,085,313	7,832,653
Revenue Funding	89,275	-	0	89,275	147,875
Bridging Finance	-	-	-	-	-
Recoupable	19,566,117	-	-	19,566,117	20,512,990
Shared Ownership – Rented Equity	1,702,204	-	-	1,702,204	1,797,016
	<u>29,758,483</u>	<u>-</u>	<u>4,255,970</u>	<u>34,014,454</u>	<u>36,018,726</u>

Less: Amounts falling due within one year (Note 6)

2,334,185 2,357,291

Total Amounts falling due after more than one year

31,680,268 33,661,435

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018 €	2017 €
Opening Balance at 1 January	553,792	717,761
Deposits received	307,939	2
Deposits repaid	(448,662)	(163,971)
Closing Balance at 31 December	413,068	553,792

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2018 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Grants	194,458,776	3,977,435	9,224,954	(2,182,737)	-	(61,883)	205,416,545	194,458,776
Loans	4,594,424	-	-	-	-	-	4,594,424	4,594,424
Revenue funded	7,951,559	538,929	-	-	-	-	8,490,488	7,951,559
Leases	731,326	69,227	-	-	-	331,433	1,131,986	731,326
Development Levies	5,734,407	-	-	-	-	-	5,734,407	5,734,407
Tenant Purchase Annuities Unfunded	-	-	-	-	-	-	-	-
Historical	826,258,260	-	-	(1,077,000)	-	-	825,181,260	826,258,260
Other	1,475,765	(12,341)	-	-	-	42,341	1,505,765	1,475,765
Total Gross Funding	1,041,204,518	4,573,250	9,224,954	(3,259,737)	-	311,890	1,052,054,876	1,041,204,518

Less: Amortised

(9,204,065)

Total *

1,042,850,811

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2018 €	Capital re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Development Levies balances	(i) 2,103,080	-	(459,830)	747,872	(376,058)	2,934,724	2,103,080
Capital account balances including asset formation and enhancement	(ii) (1,827,804)	(83,779)	20,187,836	17,736,831	3,261,901	(1,100,688)	(1,827,804)
Voluntary & Affordable Housing Balances	(iii) 0	(0)	86,764	86,764	-	(0)	0
- Voluntary Housing							
- Affordable Housing							
Reserves created for specific purposes	(iv) 8,500,026	83,779	475,372	1,107,653	(2,084,753)	7,131,332	8,500,026
A. Net Capital Balances	8,775,302	(1)	20,290,142	19,679,119	801,091	8,985,359	8,775,302
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)					(7,569,431)	(8,410,471)
Interest in Associated Companies	(vi)					2	2
B. Non Capital Balances						(7,569,429)	(8,410,469)
Total Other Balances						1,395,940	364,832
*() Denotes Debit Balances							

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2018	2017
	€	€
Net WIP & Preliminary Expenses (Note 2)	115,946	115,946
Net Capital Balances (Note 10)	8,965,369	8,775,302
Capital Balance Surplus/(Deficit) @ 31 December	9,081,315	8,891,248

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2018	2017
	€	€
Opening Balance @ 1 January	8,891,247	9,016,318
Expenditure	20,373,893	10,847,560
Income		
- Grants	17,689,981	9,106,010
- Loans	-	-
- Other	2,072,890	516,693
Total Income	19,762,871	9,622,703
Net Revenue Transfers	801,091	1,099,786
Closing Balance @ 31 December	9,081,315	8,891,247

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2018	2018	2018	2017
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	9,581,129	1,164,119	10,745,247	10,303,522
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(5,571,545)	(1,702,204)	(7,273,748)	(7,525,208)
Surplus/(Deficit) in Funding @ 31st December	4,009,584	(538,085)	3,471,499	2,778,314

NOTE: Cash on Hand relating to Redemptions and Relending

€

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2018	2018	2018	2017
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(921,165)	(71,607)	(992,772)	(832,767)
Charged to Jobs	962,520	380	962,900	745,871
	41,356	(71,227)	(29,872)	(86,896)
Transfers from/(to) Reserves	(195,353)	-	(195,353)	(91,224)
Surplus/(Deficit) for the Year	(153,997)	(71,227)	(225,225)	(178,120)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2018	2018	2018	2017
	Reserves	Transfers to	Reserves	Reserves
	€	Reserves	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(747,340)	(747,340)	(760,307)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	(171,730)	(171,730)	(91,224)
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	295,386	(1,096,476)	(801,091)	(1,099,786)
Surplus/(Deficit) for Year	295,386	(2,015,546)	(1,720,160)	(1,951,316)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2018		2017	
	€	%	€	%
3	14,914,976	32%	11,139,631	27%
4	358,744	1%	398,382	1%
	13,663,662	30%	13,050,472	31%
	28,937,383	63%	24,588,485	59%
	9,012,236	20%	8,843,534	21%
	8,179,752	18%	8,100,178	20%
Total Income	46,129,371	100%	41,532,198	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2018 €	
	Excluding Transfers 2018 €	Transfers 2018 €	Including Transfers 2018 €	Budget 2018 €	(Over)/Under Budget 2018 €	Excluding Transfers 2018 €	Transfers 2018 €	Including Transfers 2018 €		Budget 2018 €
Housing & Building	7,520,489	275,016	7,795,515	8,568,157	792,642	8,187,249	45,220	8,232,469	8,769,711	(537,243)
Roads Transportation & Safety	14,723,189	268,119	14,991,308	10,888,853	(4,102,454)	10,420,802	246,666	10,667,468	6,557,782	4,109,685
Water Services	4,107,750	52,712	4,160,462	4,132,486	(27,976)	4,000,496	-	4,000,496	4,053,005	(52,510)
Development Management	6,239,602	427,125	6,666,727	7,009,170	342,444	3,014,879	-	3,014,879	3,140,866	(125,987)
Environmental Services	4,984,588	225,468	5,190,056	5,180,680	(9,376)	627,893	-	627,893	515,822	112,071
Recreation & Amenity	3,287,850	337,991	3,625,841	3,526,333	(109,508)	608,675	3,500	612,175	416,265	195,910
Agriculture, Education, Health & Welfare	416,128	46,324	464,453	406,636	(57,816)	271,849	-	271,849	236,411	35,437
Miscellaneous Services	3,138,388	380,792	3,519,181	3,138,195	(380,986)	1,805,540	-	1,805,540	1,978,992	(173,453)
Total Divisions	44,407,995	2,015,546	46,423,541	42,870,510	(3,553,031)	28,937,383	295,386	29,232,768	25,668,856	3,563,913
Local Property Tax	-	-	-	-	-	9,012,236	-	9,012,236	9,012,236	-
Rates	-	-	-	-	-	8,178,752	-	8,178,752	8,189,418	(9,666)
Dir/Cr: Balance	-	-	-	-	-	-	-	-	-	-
Deficit/Surplus for Year	44,407,995	2,015,546	46,423,541	42,870,510	(3,553,031)	46,129,371	295,386	46,424,756	42,870,510	3,554,247

NOTES TO AND FORMING PART OF THE ACCOUNTS

2018

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	1,216
(Increase)/Decrease in Stocks	(10,166)
(Increase)/Decrease in Trade Debtors	(2,175,426)
Increase/(Decrease) in Creditors Less than One Year	1,389,355
	<u>(795,022)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	831,644
Increase/(Decrease) in Reserves created for specific purposes	(1,368,694)
	<u>(537,049)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	727,117
(Increase)/Decrease in Voluntary Housing Balances	(0)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>727,117</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	479,289
Increase/(Decrease) in Mortgage Loans	(156,647)
Increase/(Decrease) in Asset/Grant Loans	(747,340)
Increase/(Decrease) in Revenue Funding Loans	(58,600)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(946,873)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(94,813)
Increase/(Decrease) in Finance Leasing	(228,842)
(Increase)/Decrease in Portion Transferred to Current Liabilities	23,105
Increase/(Decrease) in Long Term Creditors - Deferred Income	58,260
	<u>(1,672,460)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2018
€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	841,040
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>841,040</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(2,651,693)
Increase/(Decrease) in Cash at Bank/Overdraft	1,076,379
Increase/(Decrease) in Cash in Transit	(1,783)
	<u>(1,577,097)</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2018

	2018 €	2017 €
Payroll Expenses		
Salary & Wages	16,163,368	14,751,854
Pensions (incl Gratuities)	2,764,803	2,986,181
Other costs	1,206,105	1,313,193
Total	20,134,277	19,051,228
Operational Expenses		
Purchase of Equipment	335,185	347,797
Repairs & Maintenance	617,776	522,147
Contract Payments	5,858,305	5,497,070
Agency services	52,994	87,814
Machinery Yard Charges incl Plant Hire	825,158	697,941
Purchase of Materials & Issues from Stores	2,212,086	1,051,760
Payment of Grants	1,719,621	1,028,227
Members Costs	259,080	225,589
Travelling & Subsistence Allowances	647,273	548,724
Consultancy & Professional Fees Payments	917,447	702,810
Energy / Utilities Costs	823,122	739,370
Other	3,911,132	3,117,938
Total	18,179,179	14,567,187
Administration Expenses		
Communication Expenses	264,928	235,323
Training	315,777	276,256
Printing & Stationery	118,213	104,455
Contributions to other Bodies	1,450,450	1,175,656
Other	603,761	501,680
Total	2,753,129	2,293,371
Establishment Expenses		
Rent & Rates	696,826	609,884
Other	337,969	309,992
Total	1,034,795	919,876
Financial Expenses	1,750,580	2,002,258
Miscellaneous Expenses	556,035	689,284
Total Expenditure	44,407,995	39,523,203

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	2,159,014	(5,782)	4,846,886	-	4,841,104
A02	Housing Assessment, Allocation and Transfer	397,828	-	6,939	-	6,939
A03	Housing Rent and Tenant Purchase Administration	633,274	-	22,674	-	22,674
A04	Housing Community Development Support	156,379	-	7,062	-	7,062
A05	Administration of Homeless Service	357,163	-	1,690	249,762	251,452
A06	Support to Housing Capital & Affordable Prog.	622,256	304,158	10,927	-	315,085
A07	RAS Programme	2,215,924	1,717,326	768,811	-	2,486,137
A08	Housing Loans	485,335	36,752	237,458	-	274,209
A09	Housing Grants	364,856	-	6,285	-	6,285
A11	Agency & Recoupable Services	-	-	9,221	-	9,221
A12	HAP Programme	393,486	12,300	-	-	12,300
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,795,515	2,064,754	5,917,953	249,762	8,232,469
Less Transfers to/from Reserves		275,016		45,220		45,220
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,520,499		5,872,733		8,187,249

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	816,774	368,422	17,419	-	385,841
B02	NS Road - Maintenance and Improvement	2,198,511	1,715,376	16,084	-	1,731,460
B03	Regional Road - Maintenance and Improvement	1,850,916	1,407,695	26,596	-	1,434,291
B04	Local Road - Maintenance and improvement	7,470,256	5,417,695	210,490	-	5,628,185
B05	Public Lighting	882,888	71,333	316	34,062	105,710
B06	Traffic Management Improvement	194,255	10,430	8,120	-	18,550
B07	Road Safety Engineering Improvement	346,674	147,774	5,669	-	153,443
B08	Road Safety Promotion/Education	19,781	-	1,648	-	1,648
B09	Maintenance & Management of Car Parking	840,733	-	840,741	-	840,741
B10	Support to Roads Capital Prog.	205,341	-	11,599	-	11,599
B11	Agency & Recoupable Services	165,179	61,685	274,314	20,000	355,999
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		14,991,308	9,200,410	1,412,996	54,062	10,667,468
Less Transfers to/from Reserves		268,119		246,666		246,666
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		14,723,189		1,166,330		10,420,802

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
C01	Operation and Maintenance of Water Supply	2,170,358	-	71,024	-	71,024
C02	Operation and Maintenance of Waste Water Treatment	1,213,442	-	37,784	-	37,784
C03	Collection of Water and Waste Water Charges	22,047	-	664	-	664
C04	Operation and Maintenance of Public Conveniences	40,382	-	248	-	248
C05	Admin of Group and Private Installations	105,637	17,467	3,319	-	20,786
C06	Support to Water Capital Programme	439,575	-	14,336	-	14,336
C07	Agency & Recoupable Services	165,059	-	3,856,204	-	3,856,204
C08	Local Authority Water and Sanitary Services	3,982	-	(550)	-	(550)
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,160,462	17,467	3,983,029	-	4,000,496
Less Transfers to/from Reserves		52,712		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,107,750		3,983,029		4,000,496

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
D01	Forward Planning	555,461	-	12,219	-	12,219
D02	Development Management	868,130	-	199,628	-	199,628
D03	Enforcement	372,444	-	10,440	-	10,440
D04	Op & Mtce of Industrial Sites & Commercial Facilities	285,239	-	1,912	-	1,912
D05	Tourism Development and Promotion	145,421	-	27,358	-	27,358
D06	Community and Enterprise Function	1,133,693	455,511	24,806	-	480,317
D07	Unfinished Housing Estates	332,745	-	7,628	-	7,628
D08	Building Control	39,669	-	477	-	477
D09	Economic Development and Promotion	1,504,729	884,762	78,963	-	963,725
D10	Property Management	-	-	11,596	-	11,596
D11	Heritage and Conservation Services	227,528	98,792	29,637	-	128,429
D12	Agency & Recoupable Services	1,191,677	1,168,635	2,513	-	1,171,148
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,666,727	2,607,701	407,178	-	3,014,879
Less Transfers to/from Reserves		427,125		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,239,602		407,178		3,014,879

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
E01 Operation, Maintenance and Aftercare of Landfill	1,851	-	-	-	-
E02 Op & Mtce of Recovery & Recycling Facilities	98,961	-	23,733	-	23,733
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	663,136	68,755	34,099	-	102,854
E06 Street Cleaning	614,360	-	11,181	-	11,181
E07 Waste Regulations, Monitoring and Enforcement	587,506	200,000	14,346	-	214,346
E08 Waste Management Planning	17,680	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	242,842	-	39,787	-	39,787
E10 Safety of Structures and Places	235,073	68,000	35,423	-	103,423
E11 Operation of Fire Service	2,185,049	1,688	23,031	35,151	59,849
E12 Fire Prevention	258,547	-	57,449	-	57,449
E13 Water Quality, Air and Noise Pollution	263,359	11,139	4,101	-	15,240
E14 Agency & Recoupable Services	21,702	-	30	-	30
E15 Climate Change and Flooding	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,190,056	349,562	243,181	35,151	627,893
Less Transfers to/from Reserves	225,468		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,964,588		243,181		627,893

SERVICE DIVISION F
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
F01 Operation and Maintenance of Leisure Facilities	448,303	-	-	-	-
F02 Operation of Library and Archival Service	1,933,927	79,233	93,352	-	172,585
F03 Op, Mtce & Imp of Outdoor Leisure Areas	377,796	-	8,512	-	8,512
F04 Community Sport and Recreational Development	404,175	217,431	50,636	-	268,067
F05 Operation of Arts Programme	471,640	151,474	12,833	-	164,307
F06 Agency & Recoupable Services	-	-	(1,295)	-	(1,295)
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	3,635,841	448,138	164,038	-	612,175
Less Transfers to/from Reserves	337,991		3,500		3,500
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	3,297,850		160,538		608,675

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE TOTAL €	INCOME			
		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€
G01 Land Drainage Costs	50,860	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	409,620	226,946	44,903	-	271,849
G05 Educational Support Services	3,973	-	-	-	-
G06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	464,453	226,946	44,903	-	271,849
Less Transfers to/from Reserves	46,324		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	416,128		44,903		271,849

SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE TOTAL €	INCOME			
		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€
H01 Profit/Loss Machinery Account	153,996	-	0	-	0
H02 Profit/Loss Stores Account	71,227	-	(1)	-	(1)
H03 Administration of Rates	1,562,341	-	14,571	-	14,571
H04 Franchise Costs	97,908	-	2,213	-	2,213
H05 Operation of Morgue and Coroner Expenses	82,173	-	685	-	685
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	725	-	725
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,113,448	-	2,070	-	2,070
H10 Motor Taxation	342,184	-	18,515	-	18,515
H11 Agency & Recoupable Services	95,902	-	1,746,990	19,770	1,766,760
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	3,519,181	-	1,785,770	19,770	1,805,540
Less Transfers to/from Reserves	380,792		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	3,138,388		1,785,770		1,805,540
TOTAL ALL DIVISIONS	44,407,995	14,914,976	13,663,662	358,744	28,937,383

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2018	2017
	€	€
Department of Housing, Planning, Community and Local Government		
Road Grants	67,019	16,736
Housing Grants & Subsidies	2,064,754	1,794,436
Library Services	190,707	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	17,467	20,237
Environmental Protection/Conservation Grants	279,894	264,975
Miscellaneous	1,334,621	409,773
	3,954,462	2,506,157
Other Departments and Bodies		
Road Grants	9,118,391	7,398,390
Local Enterprise Office	884,762	779,100
Higher Education Grants	-	-720
Community Employment Schemes	-	0
Civil Defence	68,000	48,802
Miscellaneous	889,362	407,903
	10,960,515	8,633,474
Total	14,914,976	11,139,631

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018	2017
	€	€
Rents from Houses	5,393,457	5,312,435
Housing Loans Interest & Charges	234,193	248,554
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,797,569	3,989,319
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	150,917	118,111
Parking Fines/Charges	824,919	803,804
Recreation & Amenity Activities	-	-
Library Fees/Fines	21,943	24,135
Agency Services	(160)	-
Pension Contributions	684,370	665,446
Property Rental & Leasing of Land	14,996	15,130
Landfill Charges	-	-
Fire Charges	59,501	94,968
NPPR	685,860	386,306
Misc. (Detail)	1,796,096	1,392,263
	13,663,662	13,050,472

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
	€	€
EXPENDITURE		
Payment to Contractors	12,935,252	3,218,885
Purchase of Land	169,975	1,600
Purchase of Other Assets/Equipment	4,465,448	5,223,652
Professional & Consultancy Fees	481,934	545,854
Other	2,321,284	1,857,569
Total Expenditure (Net of Internal Transfers)	20,373,893	10,847,560
Transfers to Revenue	295,386	1,200,053
Total Expenditure (Incl Transfers) *	20,669,279	12,047,613
INCOME		
Grants and LPT	17,689,981	9,106,010
Non - Mortgage Loans	-	0
Other Income		
(a) Development Contributions	747,872	-375,693
(b) Property Disposals		
- Land	-	33,750
- LA Housing	873,880	445,806
- Other property	-	0
(c) Purchase Tenant Annuities	14,045	14,552
(d) Car Parking	-	0
(e) Other	437,092	398,278
Total Income (Net of Internal Transfers)	19,762,871	9,622,703
Transfers from Revenue	1,096,476	2,299,839
Total Income (Incl Transfers) *	20,859,347	11,922,542
Surplus\ (Deficit) for year	190,068	-125,071
Balance (Debit)\Credit @ 1 January	8,891,247	9,016,318
Balance (Debit)\Credit @ 31 December	9,081,315	8,891,247

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2018	EXPENDITURE			INCOME				TRANSFERS			BALANCE @ 31/12/2018
	€	€	Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	€		
Housing & Building	4,210,868	15,462,398	14,129,230	-	955,825	15,085,054	20,500	45,220	-	3,808,804		
Road Transportation & Safety	2,456,073	1,579,751	1,500,143	-	216,824	1,716,967	-	246,666	81,338	2,427,961		
Water Services	704,603	70,969	35,975	-	114,055	150,030	-	-	-	783,664		
Development Management	(196,336)	1,393,355	758,557	-	207,199	965,755	607,224	-	(5,000)	(21,713)		
Environmental Services	689,579	1,188,272	1,109,977	-	-	1,105,977	(50,453)	-	-	560,831		
Recreation & Amenity	425,028	536,773	156,099	-	558,987	715,086	133,959	3,500	-	734,800		
Agriculture, Education, Health & Welfare	-	24,561	-	-	20,000	20,000	42,552	-	5,000	42,991		
Miscellaneous Services	600,435	117,814	-	-	-	-	342,694	-	(81,338)	743,977		
TOTAL	8,891,247	20,373,893	17,669,991	-	2,072,890	19,762,871	1,096,476	295,366	-	9,081,315		

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2018

A Debtor type	B Incoming arrears @ 1/1/2018	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2018 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 1,711,014	€ 8,182,552	€ 866,231	€ 247,714	-	€ 8,779,621	€ 7,368,653	€ 1,410,968	€ 499,580	89%
Rents & Annuities	475,259	5,411,356	-	8,169	-	5,878,446	5,462,750	415,696	-	93%
Housing Loans	675,620	822,993	-	138	-	1,498,475	825,744	672,732	-	55%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

