

AUDITED

ANNUAL FINANCIAL STATEMENT

Longford County Council

For the year ended 31st December 2019

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Longford County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2019

I am pleased to present the Annual Financial Statement (AFS) of Longford County Council for the year ended 31st December 2019.

This Annual Financial Statement includes an Income and Expenditure Account, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The format of the 2019 Annual Financial Statement is in line with modern accounting reporting practices.

This ensures that financial data is provided in a more transparent manner and becomes more understandable for users.

The Annual Financial Statement reflects income on an accruals basis.

All revenue debtors, including those relating to rents and water charges, are now reflected in the balance sheet and adequate provision is made for doubtful debts.

Results for Year

Revenue Account

Expenditure for the year 2019 on the Revenue account, including transfers to reserves, amounted to **€50.63 million**, while income on the account amounted to **€50.64 million**.

A surplus of **€13,302** has been achieved for the year.

The accumulated surplus on the Revenue Account now stands at **€246k**.

Transfers from the income and expenditure account to/from reserves amounted to **€1.68 million** compared with **€1.72 million** in the previous year.

Capital Account

Capital expenditure amounted to **€31.83 million (€20.37 million 2018)** and capital income amounted to **€31.83 million (€19.76 million 2018)** resulting in a net increase in capital balances of **€0.746 million** for the year. The year end capital balance was **€9.83 million (€9.08 million 2018)**.

This increase is mainly due to increase in income from Housing Programme Grants made available during 2018 and increased grants in the Development Management & Recreation & Amenity areas.

Year End Position

Fixed Assets

Longford County Council has identified and valued

- * Historical fixed assets including local authority houses, land, equipment, plant and machinery
- * Road network
- * Water and Sewerage networks

The value of the total fixed assets reflected in the balance sheet at 31st December 2019 is **€1.063 billion** vs **€1.043 billion** as at 31st December 2018.

Net Current Assets

Net Current Assets have increased slightly from **€5.36 million** to **€5.94 million** as at 31st December 2019.

Loans

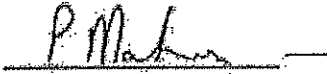
The total indebtedness of the Council on foot of loans outstanding as at 31st December 2019 was €32.58 million, (€34.01 million at 31/12/2018).
€18.60 million of the year end balance relates to Voluntary Housing which is fully recoupable.

Conclusion

The environment in which Longford Co. Council operates will continue to be challenging in 2020 but the Council will work to realise efficiencies arising from the implementation of the *Local Government (Reform) Act 2014*.

The Annual Financial Statement is a complex document with an ever increasing need for a greater level of detail in the annual accounts.

I would like to acknowledge the efforts and expertise provided by Mr. John McKeon Head of Finance, Ms. Maeve Killian Financial Management Accountant, Mr. Michael Hand and all the other staff of the Council who successfully achieved the prompt preparation and presentation of the Annual Financial Statement of the Council, for the year 2019.



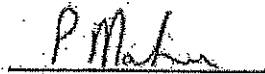
Paddy Mahon
Chief Executive

27th March 2020

Longford County Council

Certificate of Chief Executive & Head of Finance for the year ended 31 December 2019

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement, in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have;
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Longford County Council for the year ended 31 December 2019, as set out on pages 1 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.



Chief Executive



Head of Finance

Date 27th March 2020

Date 27th March 2020

Longford County Council

Independent Auditor's Opinion to the Members of Longford County Council

I have audited the annual financial statement of Longford County Council for the year ended 31 December 2019 as set out on pages 7 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations, which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Emphasis of Matter

I draw attention to Note 23 of the Annual Financial Statements, which refers to the impact of COVID-19, a non-adjusting post balance sheet event, and describes the uncertainty faced by the local authority as a result. My opinion is not modified in respect of this matter.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Longford at 31 December 2019 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1) (c) of the Local Government Act, 2001.

Donal Cahill

Local Government Auditor
Date: 31 July 2020

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Longford County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2019**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2019 €	2019 €	2019 €	2018 €
Housing & Building		9,367,959	9,626,262	(258,303)	(666,750)
Roads Transportation & Safety		16,418,018	12,076,160	4,341,857	4,302,387
Water Services		3,983,724	4,027,424	(43,700)	107,254
Development Management		7,864,058	4,420,112	3,443,947	3,224,723
Environmental Services		4,977,216	823,174	4,154,042	4,336,695
Recreation & Amenity		2,925,593	488,891	2,436,702	2,689,175
Agriculture, Education, Health & Welfare		473,193	265,827	207,366	144,280
Miscellaneous Services		2,946,761	1,508,587	1,438,174	1,332,849
Total Expenditure/Income	15	48,956,521	33,236,436		
Net cost of Divisions to be funded from Rates & Local Property Tax				15,720,085	15,470,612
Rates				8,187,639	8,179,752
Local Property Tax				9,224,239	9,012,236
Surplus/(Deficit) for Year before Transfers	16			1,691,793	1,721,376
Transfers from/(to) Reserves	14			(1,678,491)	(1,720,160)
Overall Surplus/(Deficit) for Year				13,302	1,216
General Reserve @ 1st January 2019				233,047	231,831
General Reserve @ 31st December 2019				246,349	233,047

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2019

	Notes	2019 €	2018 €
Fixed Assets	1		
Operational		276,548,146	256,348,245
Infrastructural		777,090,753	777,090,753
Community		307,953	262,325
Non-Operational		9,194,488	9,149,488
		<u>1,063,141,340</u>	<u>1,042,850,811</u>
Work in Progress and Preliminary Expenses	2	6,375,253	1,006,719
Long Term Debtors	3	31,327,269	28,816,156
Current Assets			
Stocks	4	16,300	36,997
Trade Debtors & Prepayments	5	13,718,491	8,135,770
Bank Investments		887,245	11,984,492
Cash at Bank		8,021,712	684,421
Cash in Transit		11,273	61,431
		<u>22,655,020</u>	<u>20,903,111</u>
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	16,524,590	15,380,111
Finance Leases		186,578	167,666
		<u>16,711,168</u>	<u>15,547,777</u>
Net Current Assets / (Liabilities)		<u>5,943,853</u>	<u>5,355,334</u>
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	30,221,012	31,680,268
Finance Leases		173,541	337,151
Refundable deposits	8	317,795	413,068
Other		178,523	58,260
		<u>30,890,872</u>	<u>32,488,748</u>
Net Assets		<u>1,075,896,844</u>	<u>1,045,540,272</u>
Represented by			
Capitalisation Account	9	1,063,141,340	1,042,850,811
Income WIP	2	6,491,199	1,122,665
Specific Revenue Reserve		(62,190)	(62,190)
General Revenue Reserve		246,349	233,047
Other Balances	10	6,080,147	1,395,940
Total Reserves		<u>1,075,896,844</u>	<u>1,045,540,272</u>

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2019

	Note	2019 €	2019 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(4,404,243)
 CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		20,290,529	
Increase/(Decrease) in WIP/Preliminary Funding		5,368,534	
Increase/(Decrease) in Reserves Balances	18	1,557,839	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			27,216,903
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(20,290,529)	
(Increase)/Decrease in WIP/Preliminary Funding		(5,368,534)	
(Increase)/Decrease in Other Capital Balances	19	(811,355)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(26,470,419)
 Financing			
Increase/(Decrease) in Loan Financing	20	(3,994,804)	
(Increase)/Decrease in Reserve Financing	21	3,937,722	
Net Inflow/(Outflow) from Financing Activities			(57,082)
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(95,273)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		(3,810,114)

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2019	10,910,340	1,146,507	236,822,585	16,497,958	6,875,326	2,581,411	129,996	777,090,753	-	1,052,054,876
Additions										
- Purchased	1,102,981	90,187	9,185,791	-	60,707	6,241	-	-	-	10,445,907
- Transfers WIP	-	-	9,873,898	747,998	-	-	-	-	-	10,621,896
Disposals/Statutory Transfers	-	-	(1,917,154)	-	(34,152)	-	-	-	-	(1,951,306)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	1,275,607	100,000	-	-	-	-	-	1,375,607
Accumulated Costs @ 31/12/2019	12,013,320	1,236,694	255,240,727	17,345,957	6,901,881	2,587,652	129,996	777,090,753	-	1,072,546,979
Depreciation										
Depreciation @ 1/1/2019	-	1,049,275	13,569	-	5,676,031	2,465,190	-	-	-	9,204,065
Provision for Year	-	5,790	-	-	186,978	40,958	-	-	-	235,726
Disposals/Statutory Transfers	-	-	-	-	(34,152)	-	-	-	-	(34,152)
Accumulated Depreciation @ 31/12/2019	-	1,055,066	13,569	-	5,830,857	2,506,148	-	-	-	9,405,639
Net Book Value @ 31/12/2019	12,013,320	181,629	255,227,158	17,345,957	1,071,025	81,504	129,996	777,090,753	-	1,063,141,340
Net Book Value @ 31/12/2018	10,910,340	97,232	236,809,016	16,497,958	1,199,296	116,221	129,996	777,090,753	-	1,042,850,811
Net Book Value by Category										
Operational	4,605,040	68,763	255,227,158	15,494,657	1,071,025	81,504	-	-	-	276,548,146
Infrastructural	-	-	-	-	-	-	-	777,090,753	-	777,090,753
Community	65,092	112,865	-	-	-	-	129,996	-	-	307,953
Non-Operational	7,343,188	-	-	1,851,300	-	-	-	-	-	9,194,488
Net Book Value @ 31/12/2019	12,013,320	181,629	255,227,158	17,345,957	1,071,025	81,504	129,996	777,090,753	-	1,063,141,340

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2019 €	Unfunded 2019 €	Total 2019 €	Total 2018 €
Expenditure				
Work in Progress	3,859,837	-	3,859,837	58,304
Preliminary Expenses	2,466,150	49,267	2,515,417	948,415
	<u>6,325,986</u>	<u>49,267</u>	<u>6,375,253</u>	<u>1,006,719</u>
Income				
Work in Progress	3,975,783	-	3,975,783	174,250
Preliminary Expenses	2,466,149	49,267	2,515,416	948,415
	<u>6,441,932</u>	<u>49,267</u>	<u>6,491,199</u>	<u>1,122,665</u>
Net Expended				
Work in Progress	(115,946)	-	(115,946)	(115,946)
Preliminary Expenses	1	0	1	-
	<u>(115,946)</u>	<u>0</u>	<u>(115,946)</u>	<u>(115,946)</u>

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2019 €	Loans issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Long Term Mortgage Advances*	9,581,129	1,099,285	(609,703)	(138,362)	(1,000)	9,931,348	9,581,129
Tenant Purchases Advances	18,859	-	(6,339)	(170)	-	12,351	18,859
Shared Ownership Rented Equity	1,164,119	-	-	-	(23,042)	1,141,077	1,164,119
	<u>10,764,107</u>	<u>1,099,285</u>	<u>(616,042)</u>	<u>(138,532)</u>	<u>(24,042)</u>	<u>11,084,776</u>	<u>10,784,107</u>
Recoupable Loan Advances						18,604,787	19,566,117
Capital Advance Leasing Facility						178,523	58,260
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						2	2
Other						3,051,201	-
						<u>21,834,513</u>	<u>19,624,379</u>
						<u>32,919,289</u>	<u>30,388,486</u>
						(1,582,019)	(1,572,330)
						<u>31,327,269</u>	<u>28,816,156</u>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2019 €	2018 €
Central Stores	264	264
Other Depots	16,036	36,734
Total	16,300	36,997

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2019 €	2018 €
Government Debtors	10,187,688	4,469,823
Commercial Debtors	1,486,887	1,888,156
Non-Commercial Debtors	1,375,617	1,093,167
Development Levy Debtors	2,788,191	2,713,872
Other Services	557,877	1,041,891
Other Local Authorities	33,063	99,240
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	1,592,019	1,572,330
Total Gross Debtors	18,021,342	12,878,479
Less: Provision for Doubtful Debts	(4,367,865)	(4,966,443)
Total Trade Debtors	13,653,477	7,912,035
Prepayments	65,014	223,735
	13,718,491	8,135,770

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019 €	2018 €
Trade creditors	864,409	1,821,179
Grants	144,925	34,812
Revenue Commissioners	1,468,458	1,432,628
Other Local Authorities	69,940	30,534
Other Creditors	199,879	133,061
	<u>2,747,611</u>	<u>3,452,214</u>
Accruals	4,702,693	5,533,130
Deferred Income	6,712,607	4,060,581
Add: Amounts falling due within one year (Note 7)	2,361,679	2,334,185
	<u>16,524,590</u>	<u>15,380,111</u>

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
Balance @ 1/1/2019	29,758,483	-	4,255,970	34,014,454	36,018,726
Borrowings	908,285	-	-	908,285	312,875
Repayment of Principal	(1,787,525)	-	(552,523)	(2,340,048)	(2,317,147)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2019	<u>28,879,243</u>	<u>-</u>	<u>3,703,448</u>	<u>32,582,691</u>	<u>34,014,454</u>
Less: Amounts falling due within one year (Note 6)				2,361,679	2,334,185
Total Amounts falling due after more than one year				<u>30,221,012</u>	<u>31,680,268</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
Mortgage loans*	6,005,114	-	-	6,005,114	5,571,545
Non-Mortgage loans					
Asset/Grants	2,634,434	-	3,703,448	6,337,881	7,085,313
Revenue Funding	30,000	-	0	30,000	89,275
Bridging Finance	-	-	-	-	-
Recoupable	18,604,787	-	-	18,604,787	19,566,117
Shared Ownership – Rented Equity	1,604,909	-	-	1,604,909	1,702,204
	<u>28,879,243</u>	<u>-</u>	<u>3,703,448</u>	<u>32,582,691</u>	<u>34,014,454</u>
Less: Amounts falling due within one year (Note 6)				2,361,679	2,334,185
Total Amounts falling due after more than one year				<u>30,221,012</u>	<u>31,680,268</u>

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019 €	2018 €
Opening Balance at 1 January	413,068	553,792
Deposits received	-	307,939
Deposits repaid	(95,273)	(448,662)
Closing Balance at 31 December	317,795	413,068

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2019 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Grants	205,416,545	10,285,262	10,621,896	(1,404,154)	-	1,275,607	226,195,156	205,416,545
Loans	4,594,424	-	-	-	-	-	4,594,424	4,594,424
Revenue funded	8,490,488	121,004	-	(34,152)	-	100,000	8,677,339	8,490,488
Leases	1,131,986	39,641	-	-	-	-	1,171,627	1,131,986
Development Levies	5,734,407	-	-	-	-	-	5,734,407	5,734,407
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	-	-
Historical	825,181,260	-	-	(513,000)	-	-	824,668,260	825,181,260
Other	1,505,765	-	-	-	-	-	1,505,765	1,505,765
Total Gross Funding	1,052,054,876	10,445,907	10,621,896	(1,951,306)	-	1,375,607	1,072,546,979	1,052,054,876
Less: Amortised							(9,405,639)	(9,204,065)
Total *							1,063,141,340	1,042,850,811

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2019 €	Capital re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
(i) Development Levies balances	2,934,724	-	34,978	283,913	(350,738)	2,832,922	2,934,724
(ii) Capital account balances including asset formation and enhancement	(1,100,687)	(476,094)	26,529,978	25,158,809	1,035,908	(1,912,043)	(1,100,687)
(iii) Voluntary & Affordable Housing Balances - Voluntary Housing - Affordable Housing	0	(0)	86,764	86,764	-	(0)	0
(iv) Reserves created for specific purposes	7,131,332	131,094	(28,290)	1,437,028	63,230	8,790,974	7,131,332
A. Net Capital Balances	8,965,369	(345,000)	26,623,431	26,966,514	748,400	9,711,853	8,965,369
(v) Balance Sheet accounts relating the loan principal outstanding (Including Unrealised TP Annuities)						(6,682,910)	(7,569,431)
(vi) Interest in Associated Companies						3,051,203	2
B. Non Capital Balances						(3,631,707)	(7,569,429)
Total Other Balances						6,080,147	1,395,940
*() Denotes Debit Balances							

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2019 €	2018 €
Net WIP & Preliminary Expenses (Note 2)	115,946	115,946
Net Capital Balances (Note 10)	9,711,853	8,965,369
Capital Balance Surplus/(Deficit) @ 31 December	9,827,799	9,081,315

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2019 €	2018 €
Opening Balance @ 1 January	9,081,315	8,891,247
Expenditure	31,834,413	20,373,893
Income		
- Grants	29,235,066	17,689,981
- Loans	-	-
- Other	2,597,430	2,072,890
Total income	31,832,496	19,762,871
Net Revenue Transfers	748,400	801,091
Closing Balance @ 31 December	9,827,799	9,081,315

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2019 Loan Annuity €	2019 Rented Equity €	2019 Total €	2018 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	9,931,348	1,141,077	11,072,425	10,745,247
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(6,005,114)	(1,604,909)	(7,610,023)	(7,273,748)
Surplus/(Deficit) in Funding @ 31st December	3,926,234	(463,832)	3,462,403	3,471,499

€

NOTE: Cash on Hand relating to Redemptions and Relending

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2019 Plant & Machinery €	2019 Materials €	2019 Total €	2018 Total €
Expenditure	(919,855)	(45,976)	(965,831)	(992,772)
Charged to Jobs	1,114,551	-	1,114,551	962,900
	194,696	(45,976)	148,720	(29,872)
Transfers from/(to) Reserves	(301,497)	-	(301,497)	(195,353)
Surplus/(Deficit) for the Year	(106,802)	(45,976)	(152,777)	(225,225)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2019	2019	2019	2018
	Transfers from Reserves €	Transfers to Reserves €	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(749,750)	(749,750)	(747,340)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	(180,341)	(180,341)	(171,730)
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	528,532	(1,276,932)	(748,400)	(801,091)
Surplus/(Deficit) for Year	528,532	(2,207,023)	(1,678,491)	(1,720,160)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2019		2018	
	€	%	€	%
3	18,002,975	36%	14,914,976	32%
	394,952	1%	358,744	1%
4	14,838,509	29%	13,663,662	30%
	33,236,436	66%	28,937,383	63%
	9,224,239	18%	9,012,236	20%
	8,187,639	16%	8,179,752	18%
Total Income	50,648,314	100%	46,129,371	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				(Over)/Under Budget 2019 €
	Excluding Transfers 2019 €	Transfers 2019 €	Including Transfers 2019 €	Budget 2019 €	
Housing & Building	9,367,959	489,332	9,857,290	9,363,575	(494,716)
Roads Transportation & Safety	16,418,018	348,742	16,766,759	11,225,086	(5,541,673)
Water Services	3,953,724	106,062	4,059,786	4,015,380	(74,405)
Development Management	7,864,058	284,293	8,148,351	7,615,817	(632,534)
Environmental Services	4,977,216	175,752	5,152,968	5,332,916	179,950
Recreation & Amenity	2,925,593	387,205	3,312,798	3,897,383	584,586
Agriculture, Education, Health & Welfare	2,473,183	7,269	2,480,452	2,429,517	(50,945)
Miscellaneous Services	2,946,761	406,369	3,353,131	3,339,980	(16,150)
Total Divisions	48,956,621	2,207,023	51,163,644	45,217,656	(5,945,889)
Local Property Tax Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	48,956,621	2,207,023	51,163,644	45,217,656	(5,945,889)

	INCOME				Over/(Under) Budget 2019 €
	Excluding Transfers 2019 €	Transfers 2019 €	Including Transfers 2019 €	Budget 2019 €	
	9,626,262	241,650	9,867,912	9,649,034	218,878
	12,076,160	89,799	12,165,959	6,488,333	5,677,626
	4,027,424	(55,131)	3,972,293	3,887,721	84,572
	4,420,112	99,379	4,519,491	3,614,021	905,469
	823,174	-	823,174	525,706	297,468
	488,891	-	488,891	351,755	137,136
	266,827	-	266,827	230,642	36,185
	1,508,587	152,635	1,661,222	3,059,969	(1,398,747)
	33,236,436	528,532	33,764,968	27,816,781	5,948,187
	9,224,239	-	9,224,239	9,224,243	(4)
	8,187,639	-	8,187,639	8,176,631	11,008
	50,648,314	528,532	51,176,846	45,217,656	9,959,191
NET (Over)/Under Budget 2019					13,303

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	13,302
(Increase)/Decrease in Stocks	20,698
(Increase)/Decrease in Trade Debtors	(5,582,721)
Increase/(Decrease) in Creditors Less than One Year	1,144,479
	<u>(4,404,243)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(101,803)
Increase/(Decrease) in Reserves created for specific purposes	1,659,642
	<u>1,557,839</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(811,355)
(Increase)/Decrease in Voluntary Housing Balances	(0)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(811,355)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(2,511,113)
Increase/(Decrease) in Mortgage Loans	433,569
Increase/(Decrease) in Asset/Grant Loans	(747,432)
Increase/(Decrease) in Revenue Funding Loans	(59,275)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(961,330)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(97,295)
Increase/(Decrease) in Finance Leasing	(144,697)
(Increase)/Decrease in Portion Transferred to Current Liabilities	(27,494)
Increase/(Decrease) in Other Creditors - Deferred Income	120,263
	<u>(3,994,804)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019
€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities)	886,521
(Increase)/Decrease in Reserves in Associated Companies	<u>3,051,201</u>
	<u><u>3,937,722</u></u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(11,097,247)
Increase/(Decrease) in Cash at Bank/Overdraft	7,337,291
Increase/(Decrease) in Cash in Transit	<u>(50,158)</u>
	<u><u>(3,810,114)</u></u>

23. Post Balance Sheet (Non Adjusting)Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19.

In the interim the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement. This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time.

The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash. It is clear, however, even at this point of the crisis that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2019

	2019 €	2018 €
Payroll Expenses		
Salary & Wages	17,078,966	16,163,368
Pensions (incl Gratuities)	2,878,311	2,764,803
Other costs	1,262,844	1,206,105
Total	21,220,121	20,134,277
Operational Expenses		
Purchase of Equipment	481,205	335,185
Repairs & Maintenance	534,252	617,776
Contract Payments	10,212,328	5,858,305
Agency services	153,105	52,994
Machinery Yard Charges incl Plant Hire	719,431	825,158
Purchase of Materials & Issues from Stores	1,032,092	2,212,086
Payment of Grants	2,394,799	1,719,621
Members Costs	150,740	259,080
Travelling & Subsistence Allowances	606,967	647,273
Consultancy & Professional Fees Payments	1,010,134	917,447
Energy / Utilities Costs	831,357	823,122
Other	4,009,609	3,911,132
Total	22,136,020	18,179,179
Administration Expenses		
Communication Expenses	265,523	264,928
Training	302,207	315,777
Printing & Stationery	163,489	118,213
Contributions to other Bodies	1,505,656	1,450,450
Other	653,666	603,761
Total	2,890,542	2,753,129
Establishment Expenses		
Rent & Rates	733,902	696,826
Other	351,361	337,969
Total	1,085,263	1,034,795
Financial Expenses	1,301,872	1,750,580
Miscellaneous Expenses	322,702	556,035
Total Expenditure	48,956,521	44,407,995

APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	3,596,727	1,077	6,229,970	-	6,231,047
A02	Housing Assessment, Allocation and Transfer	664,000	-	106,531	-	106,531
A03	Housing Rent and Tenant Purchase Administration	705,930	-	34,947	-	34,947
A04	Housing Community Development Support	158,575	-	5,846	-	5,846
A05	Administration of Homeless Service	402,266	-	1,189	288,659	289,848
A06	Support to Housing Capital & Affordable Prog.	881,063	462,360	18,065	-	480,424
A07	RAS Programme	2,466,696	1,630,493	754,958	-	2,385,450
A08	Housing Loans	242,097	43,042	233,522	-	276,564
A09	Housing Grants	303,009	-	5,029	-	5,029
A11	Agency & Recoupable Services	200,469	-	5,617	-	5,617
A12	HAP Programme	236,459	40,130	-	6,478	46,608
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		9,657,290	2,177,101	7,395,674	295,137	9,867,912
Less Transfers to/from Reserves		489,332		241,650		241,650
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		9,367,959		7,154,024		9,626,262

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	1,951,474	1,550,706	15,844	-	1,566,350
B02	NS Road - Maintenance and Improvement	1,421,174	944,473	16,903	-	961,376
B03	Regional Road - Maintenance and Improvement	2,313,532	1,583,868	31,374	-	1,615,242
B04	Local Road - Maintenance and Improvement	8,139,314	6,322,426	290,669	-	6,613,095
B05	Public Lighting	878,383	204,579	267	13,325	218,170
B06	Traffic Management Improvement	289,938	61,010	15,368	-	76,378
B07	Road Safety Engineering Improvement	452,579	214,347	7,635	-	221,982
B08	Road Safety Promotion/Education	21,251	-	3,158	-	3,158
B09	Maintenance & Management of Car Parking	822,445	-	822,445	-	822,445
B10	Support to Roads Capital Prog.	223,831	-	12,328	-	12,328
B11	Agency & Recoupable Services	252,841	29,151	53,435	(27,150)	55,436
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		16,766,759	10,910,559	1,265,225	(13,825)	12,165,959
Less Transfers to/from Reserves		348,742		89,799		89,799
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		16,418,018		1,179,426		12,076,160

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	2,183,920	-	66,448	-	66,448
C02	Operation and Maintenance of Waste Water Treatment	1,114,371	-	35,135	-	35,135
C03	Collection of Water and Waste Water Charges	17,047	-	630	-	630
C04	Operation and Maintenance of Public Conveniences	43,064	-	305	-	305
C05	Admin of Group and Private Installations	104,437	17,687	3,152	-	20,839
C06	Support to Water Capital Programme	432,094	-	13,635	-	13,635
C07	Agency & Recoupable Services	193,185	-	3,835,291	-	3,835,291
C08	Local Authority Water and Sanitary Services	1,867	-	10	-	10
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,069,786	17,687	3,954,606	-	3,972,293
Less Transfers to/from Reserves		106,052		(55,131)		(55,131)
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,963,724		4,009,737		4,027,424

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	546,040	-	15,775	-	15,775
D02	Development Management	820,733	-	306,456	-	306,456
D03	Enforcement	315,318	-	14,532	-	14,532
D04	Op & Mctce of Industrial Sites & Commercial Facilities	416,740	-	41,201	-	41,201
D05	Tourism Development and Promotion	137,715	-	62,199	-	62,199
D06	Community and Enterprise Function	1,668,584	995,638	29,625	-	1,025,263
D07	Unfinished Housing Estates	232,271	-	28,025	-	28,025
D08	Building Control	55,241	-	1,171	-	1,171
D09	Economic Development and Promotion	1,923,765	1,032,075	127,009	-	1,159,084
D10	Property Management	-	-	11,195	-	11,195
D11	Heritage and Conservation Services	249,257	123,522	12,710	-	136,232
D12	Agency & Recoupable Services	1,782,688	1,712,404	5,953	-	1,718,357
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,148,351	3,863,639	655,852	-	4,519,491
Less Transfers to/from Reserves		284,293		99,379		99,379
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,864,058		556,473		4,420,112

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
E01	Operation, Maintenance and Aftercare of Landfill	(1,000)	-	-	-	
E02	Op & Mice of Recovery & Recycling Facilities	81,173	-	18,740	18,740	
E03	Op & Mice of Waste to Energy Facilities	-	-	-	-	
E04	Provision of Waste to Collection Services	-	-	-	-	
E05	Litter Management	639,731	55,891	41,390	97,281	
E06	Street Cleaning	578,876	-	11,991	11,991	
E07	Waste Regulations, Monitoring and Enforcement	561,687	200,000	13,887	213,887	
E08	Waste Management Planning	30,419	-	670	670	
E09	Maintenance and Upkeep of Burial Grounds	236,310	-	27,817	27,817	
E10	Safety of Structures and Places	282,694	134,321	11,369	145,690	
E11	Operation of Fire Service	2,232,421	1,539	124,298	31,414	
E12	Fire Prevention	286,908	-	66,571	-	
E13	Water Quality, Air and Noise Pollution	191,324	75,957	4,661	-	
E14	Agency & Recoupable Services	4,383	-	379	-	
E15	Climate Change and Flooding	28,042	-	-	2,258	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,152,968	467,708	321,794	33,672	823,174
Less Transfers to/from Reserves		175,752		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,977,216		321,794		823,174

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
F01	Operation and Maintenance of Leisure Facilities	234,506	-	-	-	
F02	Operation of Library and Archival Service	1,880,797	15,312	89,222	-	
F03	Op, Mice & Imp of Outdoor Leisure Areas	423,498	-	9,471	-	
F04	Community Sport and Recreational Development	330,984	186,711	24,216	-	
F05	Operation of Arts Programme	443,012	156,699	7,260	-	
F06	Agency & Recoupable Services	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,312,798	358,722	130,168	-	488,891
Less Transfers to/from Reserves		387,205		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		2,925,593		130,168		488,891

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
G01	Land Drainage Costs	68,055	-	15,779	-	15,779
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	410,266	207,558	42,490	-	260,048
G05	Educational Support Services	2,151	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		480,462	207,558	58,269	-	265,827
Less Transfers to/from Reserves		7,269		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		473,193		58,269		265,827

SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01	Profit/Loss Machinery Account	106,801	-	(0)	-	(0)
H02	Profit/Loss Stores Account	45,976	-	-	-	-
H03	Administration of Rates	1,253,431	-	64,332	-	64,332
H04	Franchise Costs	308,264	-	23,362	-	23,362
H05	Operation of Morgue and Coroner Expenses	102,780	-	652	-	652
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	-	-	725	-	725
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,062,466	-	131,308	-	131,308
H10	Motor Taxation	324,407	-	12,290	-	12,290
H11	Agency & Recoupable Services	151,004	-	1,348,785	79,968	1,428,753
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,355,131	-	1,581,454	79,968	1,661,422
Less Transfers to/from Reserves		408,369		152,835		152,835
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		2,946,761		1,428,619		1,508,587
TOTAL ALL DIVISIONS		48,956,521	18,002,975	14,838,509	394,952	33,236,436

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019 €	2018 €
Department of Housing, Planning and Local Government		
Housing Grants & Subsidies	2,177,101	2,064,754
Local Improvement Schemes	-	-
Road Grants	-	67,019
Water Services Group Schemes	17,687	17,467
Environmental Protection/Conservation Grants	329,723	279,894
Library Services	15,312	190,707
Urban and Village Renewal Schemes	-	-
Miscellaneous	-	1,334,621
	2,539,823	3,954,462
Other Departments and Bodies		
Road Grants	10,935,839	9,118,391
Local Enterprise Office	1,032,075	884,762
Community Employment Schemes	-	-
Civil Defence	134,321	68,000
Higher Education Grants	-	-
Miscellaneous	3,360,917	889,362
	15,463,152	10,960,515
Total	18,002,975	14,914,976

APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019	2018
	€	€
Rents from Houses	6,687,789	5,393,457
Housing Loans Interest & Charges	231,268	234,193
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,835,241	3,797,569
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	259,486	150,917
Parking Fines/Charges	806,008	824,919
Recreation & Amenity Activities	-	-
Library Fees/Fines	21,507	21,943
Agency Services	-	(160)
Pension Contributions	682,991	684,370
Property Rental & Leasing of Land	15,805	14,996
Landfill Charges	-	-
Fire Charges	171,087	59,501
NPPR	288,472	685,860
Misc. (Detail)	1,838,855	1,796,096
	14,838,509	13,663,662

APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
	€	€
EXPENDITURE		
Payment to Contractors	18,557,473	12,935,252
Purchase of Land	1,281,800	169,975
Purchase of Other Assets/Equipment	9,058,613	4,465,448
Professional & Consultancy Fees	486,006	481,934
Other	2,450,521	2,321,284
Total Expenditure (Net of Internal Transfers)	31,834,413	20,373,893
Transfers to Revenue	528,532	295,386
Total Expenditure (Incl Transfers) *	32,362,945	20,669,279
INCOME		
Grants and LPT	29,235,066	17,689,981
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	283,913	747,872
(b) Property Disposals		
- Land	20,000	-
- LA Housing	598,970	873,880
- Other property	-	-
(c) Purchase Tenant Annuities	10,282	14,045
(d) Car Parking	-	-
(e) Other	1,684,264	437,092
Total Income (Net of Internal Transfers)	31,832,496	19,762,871
Transfers from Revenue	1,276,932	1,096,476
Total Income (Incl Transfers) *	33,109,428	20,859,347
Surplus\ (Deficit) for year	746,483	190,068
Balance (Debit)\ Credit @ 1 January	9,081,315	8,891,247
Balance (Debit)\ Credit @ 31 December	9,827,799	9,081,315

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @		EXPENDITURE		INCOME				TRANSFERS			BALANCE @
	1/1/2019	31/12/2019	€	€	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	€
Housing & Building	3,809,804	3,809,804	26,185,810	25,341,047	-	906,273	26,247,320	356,752	241,650	-	-	3,986,416
Road Transportation & Safety	2,427,961	2,427,961	545,318	172,537	-	440,726	613,263	-	89,799	54,862	-	2,460,789
Water Services	763,664	763,664	190,800	53,374	-	165,586	216,959	34,284	(55,131)	-	-	901,249
Development Management	(21,713)	(21,713)	3,559,094	2,516,104	-	1,027,035	3,543,139	120,462	99,379	(60,046)	-	(76,631)
Environmental Services	560,831	560,831	391,733	254,172	-	-	254,172	80,259	-	-	-	503,529
Recreation & Amenity	734,800	734,800	1,083,376	897,612	-	57,811	955,623	174,667	-	49,046	-	830,761
Agriculture, Education, Health & Welfare	42,991	42,991	4,994	-	-	-	-	-	-	-	-	37,997
Miscellaneous Services	743,977	743,977	(127,742)	-	-	-	-	508,497	152,835	(43,862)	-	1,183,889
TOTAL	9,081,315	9,081,315	31,834,413	29,235,066	-	2,697,430	31,832,486	1,276,932	528,632	-	-	9,827,799

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2019

A Debtor type	B Incoming arrears @ 1/1/2019	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2019 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 1,410,968	€ 8,147,038	€ 914,216	€ 242,361	-	€ 8,401,429	€ 7,367,602	€ 1,033,827	€ 53,214	88%
Rents & Annuities	415,696	6,829,239	-	28,815	-	7,216,120	6,479,121	736,999	-	90%
Housing Loans	672,732	875,569	-	31,517	-	1,516,783	892,188	624,595	-	59%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

