

**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Longford County Council**

**For the year ended 31st December 2020**

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# Longford County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2020

I am pleased to present the Annual Financial Statement (AFS) of Longford County Council for the year ended **31st December 2020**.

This Annual Financial Statement includes an Income and Expenditure Account, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The format of the 2020 Annual Financial Statement is in line with modern accounting reporting practices. This ensures that financial data is provided in a more transparent manner and becomes more understandable for users.

The Annual Financial Statement reflects income on an accruals basis. All revenue debtors, including those relating to rents and water charges, are now reflected in the balance sheet and adequate provision is made for doubtful debts.

### Results for Year

#### Revenue Account

Expenditure for the year 2020 on the Revenue account, including transfers to reserves, amounted to **€63.23 million**, while income on the account amounted to **€67.06 million**.

A surplus of **€4,615** has been achieved for the year.

The accumulated surplus on the Revenue Account now stands at **€251k**.

Transfers from the income and expenditure account to/from reserves amounted to **€3.82 million** compared with **€1.68 million** in the previous year.

#### Capital Account

Capital expenditure amounted to **€22.98 million (€31.83 million 2019)** and capital income amounted to **€22.90 million (€31.83 million 2019)** resulting in a net increase in capital balances of **€2.5 million** for the year.

The year end capital balance was **€12.33 million (€9.83 million 2019)**.

This increase is mainly due to increase in income from Housing Programme Grants made available during 2020 and increased grants in the Development Management & Recreation & Amenity areas.

#### Year End Position

##### Fixed Assets

Longford County Council has identified and valued

- \* Historical fixed assets including local authority houses, land, equipment, plant and machinery
- \* Road network
- \* Water and Sewerage networks

The value of the total fixed assets reflected in the balance sheet at 31st December 2020 is **€1.078 billion** vs **€1.063 billion** as at 31st December 2019.

##### Net Current Assets

Net Current Assets have increased from **€5.94 million** to **€8.26 million** as at 31st December 2020.

## Loans

The total indebtedness of the Council on foot of loans outstanding as at 31st December 2020 was **€34.27 million**. (€32.58 million at 31/12/2019).

€17.63 million of the year end balance relates to Voluntary Housing which is fully recoupable.

## COVID-19 IMPACTS

Throughout the year, both the Corporate Policy Group (CPG) and the Council has been briefed on the financial implications of Covid-19.

### Actions Taken include:-

Increased the overdraft limit facility to **€15 million** for 2020.

Applied the 9 month commercial rates waiver to qualified ratepayer accounts and claimed the credit in lieu from Central Government funding.

Submitted acute financial management reports to Department of Housing, Planning and Local Government:

Figures calculating the impact of COVID-19 on 2020 Commercial Rates

Analysis of Rated Properties Impacted by COVID-19

Analysis of Local Government Goods & Services Income Impacted by COVID-19

Analysis of additional expenditure incurred as a response to the COVID-19 pandemic

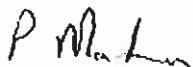
These were successful in attracting an adequate level of Central Government funding to Longford County Council in order to mitigate the financial effects of the pandemic in 2020.

## Conclusion

The environment in which Longford Co. Council operates will continue to be challenging in 2021 but the Council will work to realise efficiencies arising from the implementation of the **Local Government (Reform) Act 2014**.

The Annual Financial Statement is a complex document with an ever increasing need for a greater level of detail in the annual accounts.

I would like to acknowledge the efforts and expertise provided by Mr. John McKeon, Head of Finance and Ms. Maeve Killian, Financial Management Accountant and all the other staff of the Council who successfully achieved the prompt preparation and presentation of the Annual Financial Statement of the Council, for the year 2020.



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**Paddy Mahon**  
**Chief Executive**

**26th March 2021**

# Longford County Council

## Certificate of Chief Executive & Head of Finance for the year ended

31 December 2020

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and
  - made judgments and estimates that are reasonable and prudent
- 1.5 We certify that the financial statements of Longford County Council for the year ended 31 December 2020, as set out on pages 1 to 27, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage



Chief Executive



Head of Finance

Date 26th March 2021

Date 26th March 2021

## **Independent Auditor's Opinion to the Members of Longford County Council**

I have audited the annual financial statement of Longford County Council for the year ended 31 December 2020 as set out on pages 7 to 27, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government & Heritage.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Longford County Council at 31 December 2020 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

*Donal Cahill*

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**Local Government Auditor**

**Date: 30 June 2021**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Accounting Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.



#### 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

#### 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

#### 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## 15. Interest in Local Authority Companies

The interest of Longford County Council in companies is listed in Appendix 8.

## 16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

# FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)  
FOR YEAR ENDING 31st DECEMBER 2020**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

**Expenditure by Division**

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2020 €	2020 €	2020 €	2019 €
Housing & Building		8,980,073	10,125,544	(1,145,471)	(258,303)
Roads Transportation & Safety		18,250,615	13,671,269	4,579,345	4,341,857
Water Services		3,937,743	3,887,405	50,338	(43,700)
Development Management		15,177,514	11,485,254	3,692,260	3,443,947
Environmental Services		5,287,760	614,675	4,673,084	4,154,042
Recreation & Amenity		3,879,497	770,374	3,109,124	2,436,702
Agriculture, Education, Health & Welfare		454,589	229,916	224,672	207,366
Miscellaneous Services		7,261,970	8,416,732	(1,154,762)	1,438,174
<b>Total Expenditure/Income</b>	<b>15</b>	<b>63,229,760</b>	<b>49,201,170</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>14,028,590</b>	<b>15,720,085</b>
Rates				8,632,835	8,187,639
Local Property Tax				9,224,712	9,224,239
<b>Surplus/(Deficit) for Year before Transfers</b>	<b>16</b>			<b>3,828,957</b>	1,691,793
<b>Transfers from/(to) Reserves</b>	<b>14</b>			<b>(3,824,341)</b>	<b>(1,678,491)</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>4,615</b>	<b>13,302</b>
<b>General Reserve @ 1st January 2020</b>				246,349	233,047
<b>General Reserve @ 31st December 2020</b>				<b>250,964</b>	<b>246,349</b>

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2020

	Notes	2020 €	2019 €
<b>Fixed Assets</b>	1		
Operational		291,190,010	276,548,146
Infrastructural		777,091,307	777,090,753
Community		303,592	307,953
Non-Operational		9,231,648	9,194,488
		<b>1,077,816,556</b>	<b>1,063,141,340</b>
<b>Work in Progress and Preliminary Expenses</b>	2	4,360,687	6,375,253
<b>Long Term Debtors</b>	3	30,439,942	31,327,269
<b>Current Assets</b>			
Stocks	4	11,902	16,300
Trade Debtors & Prepayments	5	18,112,590	13,718,491
Bank Investments		11,009,616	887,245
Cash at Bank		9,107	8,021,712
Cash in Transit		715,681	11,273
		<b>29,858,897</b>	<b>22,655,020</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	21,369,100	16,524,590
Finance Leases		233,281	186,578
		<b>21,602,382</b>	<b>16,711,168</b>
<b>Net Current Assets / (Liabilities)</b>		<b>8,256,515</b>	<b>5,943,853</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	31,533,091	30,221,012
Finance Leases		391,416	173,541
Refundable deposits	8	229,899	317,795
Other		306,490	178,523
		<b>32,460,896</b>	<b>30,890,872</b>
<b>Net Assets</b>		<b>1,088,412,804</b>	<b>1,075,896,844</b>
<b>Represented by</b>			
Capitalisation Account	9	1,077,816,556	1,063,141,340
Income WIP	2	4,476,632	6,491,199
General Revenue Reserve		250,964	246,349
Other Specific Reserves		(62,190)	(62,190)
Other Balances	10	5,930,841	6,080,147
		<b>1,088,412,804</b>	<b>1,075,896,844</b>
<b>Total Reserves</b>		<b>1,088,412,804</b>	<b>1,075,896,844</b>

(1)

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2020**

	Note	2020 €	2020 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		459,424
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		14,675,216	
Increase/(Decrease) in WIP/Preliminary Funding		(2,014,567)	
Increase/(Decrease) in Reserves Balances	18	<u>3,608,994</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>16,269,643</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(14,675,216)	
(Increase)/Decrease in WIP/Preliminary Funding		2,014,567	
(Increase)/Decrease in Other Capital Balances	19	<u>(1,106,586)</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(13,767,235)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	2,591,952	
(Increase)/Decrease in Reserve Financing	21	<u>(2,651,713)</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(59,761)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>(87,897)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	22		<u><u><b>2,814,173</b></u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2020	12,013,320	1,236,694	255,240,727	17,345,957	6,901,881	2,587,652	129,996	777,090,753	-	1,072,546,979
<b>Additions</b>										
- Purchased	897,554	-	8,517,430	221,755	584,161	24,775	-	-	-	10,245,674
- Transfers WIP	-	-	6,348,236	-	-	-	-	-	-	6,348,236
Disposals/Statutory Transfers	(375,000)	-	(2,155,792)	-	-	-	-	-	-	(2,530,792)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	37,160	-	770,043	100,000	-	-	-	554	-	907,757
<b>Accumulated Costs @ 31/12/2020</b>	<b>12,573,034</b>	<b>1,236,694</b>	<b>268,720,643</b>	<b>17,667,711</b>	<b>7,486,042</b>	<b>2,612,427</b>	<b>129,996</b>	<b>777,091,307</b>	<b>-</b>	<b>1,087,517,854</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2020	-	1,055,066	13,569	-	5,830,857	2,506,148	-	-	-	9,405,639
Provision for Year	-	5,790	-	-	243,955	45,913	-	-	-	295,659
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2020</b>	<b>-</b>	<b>1,060,856</b>	<b>13,569</b>	<b>-</b>	<b>6,074,812</b>	<b>2,552,061</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,701,298</b>
<b>Net Book Value @ 31/12/2020</b>	<b>12,573,034</b>	<b>175,838</b>	<b>268,707,074</b>	<b>17,667,711</b>	<b>1,411,230</b>	<b>60,366</b>	<b>129,996</b>	<b>777,091,307</b>	<b>-</b>	<b>1,077,816,556</b>
<b>Net Book Value @ 31/12/2019</b>	<b>12,013,320</b>	<b>181,629</b>	<b>255,227,158</b>	<b>17,345,957</b>	<b>1,071,025</b>	<b>81,504</b>	<b>129,996</b>	<b>777,090,753</b>	<b>-</b>	<b>1,063,141,340</b>
<b>Net Book Value by Category</b>										
Operational	5,127,594	67,334	268,707,074	15,816,411	1,411,230	60,366	-	-	-	291,190,010
Infrastructural	-	-	-	-	-	-	-	777,091,307	-	777,091,307
Community	65,092	108,504	-	-	-	-	129,996	-	-	303,592
Non-Operational	7,380,348	-	-	1,851,300	-	-	-	-	-	9,231,648
<b>Net Book Value @ 31/12/2020</b>	<b>12,573,034</b>	<b>175,838</b>	<b>268,707,074</b>	<b>17,667,711</b>	<b>1,411,230</b>	<b>60,366</b>	<b>129,996</b>	<b>777,091,307</b>	<b>-</b>	<b>1,077,816,556</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2020 €	Unfunded 2020 €	Total 2020 €	Total 2019 €
<b>Expenditure</b>				
Work in Progress	2,659,505	-	2,659,505	3,859,837
Preliminary Expenses	1,701,181	-	1,701,181	2,515,417
	<b>4,360,687</b>	<b>-</b>	<b>4,360,687</b>	<b>6,375,253</b>
<b>Income</b>				
Work in Progress	2,659,505	-	2,659,505	3,975,783
Preliminary Expenses	1,817,127	-	1,817,127	2,515,416
	<b>4,476,632</b>	<b>-</b>	<b>4,476,632</b>	<b>6,491,199</b>
<b>Net Expended</b>				
Work in Progress	1	-	1	(115,946)
Preliminary Expenses	(115,946)	-	(115,946)	1
	<b>(115,945)</b>	<b>-</b>	<b>(115,945)</b>	<b>(115,946)</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2020 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Long Term Mortgage Advances*	9,931,348	692,215	(691,604)	(90,337)	(40,000)	9,801,622	9,931,348
Tenant Purchases Advances	12,351	-	(3,575)	(0)	8,376	8,376	12,351
Shared Ownership Rented Equity	1,141,077	-	-	-	(25,536)	1,115,542	1,141,077
	<b>11,084,776</b>	<b>692,215</b>	<b>(695,579)</b>	<b>(90,337)</b>	<b>(65,536)</b>	<b>10,925,539</b>	<b>11,084,776</b>
Recoupable Loan Advances						17,628,768	18,604,787
Capital Advance Leasing Facility						306,490	178,523
Long-term Investments						-	-
Cash						2	2
Interest in associated companies						3,264,090	3,051,201
Other						<b>21,199,350</b>	<b>21,834,513</b>
						<b>32,124,889</b>	<b>32,919,289</b>
						(1,684,947)	(1,592,019)
						<b>30,439,942</b>	<b>31,327,269</b>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 4. Stocks

A summary of stock is as follows:

	2020 €	2019 €
Central Stores	322	264
Other Depots	11,581	16,036
<b>Total</b>	<b>11,902</b>	<b>16,300</b>

### 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2020 €	2019 €
Government Debtors	2,890,826	10,187,688
Commercial Debtors	1,422,227	1,486,887
Non-Commercial Debtors	1,519,472	1,375,617
Development Levy Debtors	2,666,838	2,788,191
Other Services	565,429	557,877
Other Local Authorities	54,071	33,063
Revenue Commissioners	-	-
Other	11,868,835	-
Add: Amounts falling due within one year (Note 3)	1,684,947	1,592,019
<b>Total Gross Debtors</b>	<b>22,672,646</b>	<b>18,021,342</b>
Less: Provision for Doubtful Debts	(4,816,181)	(4,367,865)
<b>Total Trade Debtors</b>	<b>17,856,466</b>	<b>13,653,477</b>
Prepayments	256,125	65,014
	<b>18,112,590</b>	<b>13,718,491</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020 €	2019 €
Trade creditors	2,008,662	864,409
Grants	90,309	144,925
Revenue Commissioners	1,343,927	1,468,458
Other Local Authorities	28,806	69,940
Other Creditors	147,904	199,879
	<b>3,619,608</b>	<b>2,747,611</b>
Accruals	4,801,767	4,702,693
Deferred Income	10,215,427	6,712,607
Add: Amounts falling due within one year (Note 7)	2,732,299	2,361,679
	<b>21,369,100</b>	<b>16,524,590</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
Balance @ 1/1/2020	28,879,243	-	3,703,448	32,582,691	34,014,454
Borrowings	3,708,415	-	602,629	4,311,044	908,285
Repayment of Principal	(1,944,350)	-	(683,995)	(2,628,345)	(2,340,048)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2020	<b>30,643,308</b>	<b>-</b>	<b>3,622,082</b>	<b>34,265,390</b>	<b>32,582,691</b>
Less: Amounts falling due within one year (Note 6)				2,732,299	2,361,679
Total Amounts falling due after more than one year				<b>31,533,091</b>	<b>30,221,012</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
Mortgage loans*	6,197,922	-	-	6,197,922	6,005,114
Non-Mortgage loans					
Asset/Grants	5,311,948	-	3,622,082	8,934,029	6,337,881
Revenue Funding	0	-	0	0	30,000
Bridging Finance	-	-	-	-	-
Recoupable	17,628,768	-	-	17,628,768	18,604,787
Shared Ownership – Rented Equity	1,504,671	-	-	1,504,671	1,604,909
	<b>30,643,308</b>	<b>-</b>	<b>3,622,082</b>	<b>34,265,390</b>	<b>32,582,691</b>
Less: Amounts falling due within one year (Note 6)				2,732,299	2,361,679
Total Amounts falling due after more than one year				<b>31,533,091</b>	<b>30,221,012</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020 €	2019 €
Opening Balance at 1 January	317,795	413,068
Deposits received	14,022	-
Deposits repaid	(101,918)	(95,273)
<b>Closing Balance at 31 December</b>	<b>229,899</b>	<b>317,795</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2020 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Grants	226,195,156	8,887,081	6,348,236	(2,013,792)	-	770,597	240,187,277	226,195,156
Loans	4,594,424	-	-	-	-	-	4,594,424	4,594,424
Revenue funded	8,677,339	1,358,594	-	-	-	137,160	10,173,092	8,677,339
Leases	1,171,627	-	-	-	-	-	1,171,627	1,171,627
Development Levies	5,734,407	-	-	-	-	-	5,734,407	5,734,407
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	-	-
Historical	824,668,260	-	-	(517,000)	-	-	824,151,260	824,668,260
Other	1,505,765	-	-	-	-	-	1,505,765	1,505,765
<b>Total Gross Funding</b>	<b>1,072,546,979</b>	<b>10,245,674</b>	<b>6,348,236</b>	<b>(2,530,792)</b>	<b>-</b>	<b>907,757</b>	<b>1,087,517,854</b>	<b>1,072,546,979</b>
<b>Less: Amortised</b>							(9,701,298)	(9,405,639)
<b>Total *</b>							<b>1,077,816,556</b>	<b>1,063,141,340</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2020 €	Capital re-classification* €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Development Levies balances	2,832,922	-	217,832	547,356	(374,718)	2,787,727	2,832,922
Capital account balances including asset formation and enhancement	(1,912,043)	321,437	19,130,951	15,756,866	1,941,632	(3,021,059)	(1,912,043)
Voluntary & Affordable Housing Balances	0	(0)	361,153	363,583	-	2,430	0
- Voluntary Housing	-	-	-	-	-	-	-
- Affordable Housing	-	-	-	-	-	-	-
Reserves created for specific purposes	8,790,974	(321,437)	1,451,888	4,407,450	1,020,064	12,445,163	8,790,974
<b>A. Net Capital Balances</b>	<b>9,711,853</b>	<b>0</b>	<b>21,161,825</b>	<b>21,077,255</b>	<b>2,586,978</b>	<b>12,214,262</b>	<b>9,711,853</b>
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(9,547,512)	(6,682,910)
Interest in Associated Companies						3,264,092	3,051,203
<b>B. Non Capital Balances</b>						<b>(6,283,420)</b>	<b>(3,631,707)</b>
<b>Total Other Balances</b>						<b>5,930,841</b>	<b>6,080,147</b>
*(') Denotes Debit Balances							

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2020	2019
	€	€
Net WIP & Preliminary Expenses (Note 2)	115,945	115,946
Net Capital Balances (Note 10)	12,214,262	9,711,853
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>12,330,206</b>	<b>9,827,799</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2020	2019
	€	€
<b>Opening Balance @ 1 January</b>	9,827,799	9,081,315
<b>Expenditure</b>	22,983,263	31,834,413
<b>Income</b>		
- Grants	17,775,602	29,235,066
- Loans	3,000,000	-
- Other	2,123,090	2,597,430
<b>Total Income</b>	<b>22,898,692</b>	<b>31,832,496</b>
Net Revenue Transfers	2,586,978	748,400
<b>Closing Balance @ 31 December</b>	<b>12,330,206</b>	<b>9,827,799</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2020	2020	2020	2019
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	9,801,622	1,115,542	10,917,163	11,072,425
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(6,197,922)	(1,504,671)	(7,702,593)	(7,610,023)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>3,603,700</b>	<b>(389,129)</b>	<b>3,214,571</b>	<b>3,462,403</b>

NOTE: Cash on Hand relating to Redemptions and Relending

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows

	2020	2020	2020	2019
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(844,939)	(47,047)	(891,986)	(965,831)
Charged to Jobs	1,116,273	-	1,116,273	1,114,551
	<b>271,334</b>	<b>(47,047)</b>	<b>224,287</b>	<b>148,720</b>
Transfers from/(to) Reserves	(270,156)	-	(270,156)	(301,497)
<b>Surplus/(Deficit) for the Year</b>	<b>1,179</b>	<b>(47,047)</b>	<b>(45,868)</b>	<b>(152,777)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2020	2020	2020	2019
	Transfers from Reserves €	Transfers to Reserves €	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,004,164)	(1,004,164)	(749,750)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	(233,200)	(233,200)	(180,341)
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	381,984	(2,968,962)	(2,586,978)	(748,400)
<b>Surplus/(Deficit) for Year</b>	<b>381,984</b>	<b>(4,206,325)</b>	<b>(3,824,341)</b>	<b>(1,678,491)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2020		2019	
	€	%	€	%
3	34,191,052	51%	18,002,975	36%
	407,330	1%	394,952	1%
4	14,602,788	22%	14,838,509	29%
	<b>49,201,170</b>	<b>73%</b>	<b>33,236,436</b>	<b>66%</b>
	9,224,712	14%	9,224,239	18%
	8,632,835	13%	8,187,639	16%
	<b>67,058,717</b>	<b>100%</b>	<b>50,648,314</b>	<b>100%</b>

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2020 €	
	Excluding Transfers 2020 €	Transfers 2020 €	Including Transfers 2020 €	Budget 2020 €	(Over)/Under Budget 2020 €	Excluding Transfers 2020 €	Transfers 2020 €	Including Transfers 2020 €		Budget 2020 €
Housing & Building	8,980,073	412,206	9,392,279	9,531,177	138,888	10,125,544	307,806	10,433,350	10,415,528	17,823
Roads Transportation & Safety	18,250,615	337,304	18,587,919	11,455,776	(7,132,143)	13,671,269	74,178	13,745,447	6,455,757	7,289,691
Water Services	3,937,743	73,765	4,011,508	3,769,218	(242,290)	3,887,405	-	3,887,405	3,569,405	317,999
Development Management	15,177,514	586,056	15,763,570	9,487,625	(6,275,945)	11,485,254	-	11,485,254	4,954,354	6,530,899
Environmental Services	5,287,760	252,089	5,539,849	5,802,869	263,020	614,675	-	614,675	534,239	80,436
Recreation & Amenity	3,879,497	408,155	4,287,653	4,207,740	(79,913)	770,374	-	770,374	563,739	206,634
Agriculture, Education, Health & Welfare	454,589	8,288	462,876	449,029	(13,847)	229,916	-	229,916	204,768	25,149
Miscellaneous Services	7,261,970	2,128,461	9,390,431	3,335,187	(6,055,244)	8,416,732	-	8,416,732	2,820,018	5,596,714
<b>Total Divisions</b>	<b>63,229,760</b>	<b>4,206,325</b>	<b>67,436,085</b>	<b>48,038,622</b>	<b>(19,397,464)</b>	<b>49,201,170</b>	<b>381,984</b>	<b>49,583,154</b>	<b>29,517,809</b>	<b>20,065,345</b>
Local Property Tax	-	-	-	-	-	9,224,712	-	9,224,712	9,224,711	1
Rates	-	-	-	-	-	8,632,835	-	8,632,835	9,296,104	(663,269)
DfC: Balance	-	-	-	-	-	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>63,229,760</b>	<b>4,206,325</b>	<b>67,436,085</b>	<b>48,038,622</b>	<b>(19,397,464)</b>	<b>67,959,717</b>	<b>381,984</b>	<b>67,440,701</b>	<b>48,038,624</b>	<b>19,402,677</b>
										<b>4,613</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

	2020 €
<b>17. Net Cash Inflow/(Outflow) from Operating Activities</b>	
Operating Surplus/(Deficit) for Year	4,615
(Increase)/Decrease in Stocks	4,397
(Increase)/Decrease in Trade Debtors	(4,394,099)
Increase/(Decrease) in Creditors Less than One Year	4,844,511
	459,424
 <b>18. Increase/(Decrease) in Reserve Balances</b>	
Increase/(Decrease) in Development Levies balances	(45,195)
Increase/(Decrease) in Reserves created for specific purposes	3,654,189
	3,608,994
 <b>19. (Increase)/Decrease in Other Capital Balances</b>	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	(1,109,016)
(Increase)/Decrease in Voluntary Housing Balances	2,430
(Increase)/Decrease in Affordable Housing Balances	-
	(1,106,586)
 <b>20. Increase/(Decrease) in Loan Financing</b>	
(Increase)/Decrease in Long Term Debtors	887,328
Increase/(Decrease) in Mortgage Loans	192,808
Increase/(Decrease) in Asset/Grant Loans	2,596,148
Increase/(Decrease) in Revenue Funding Loans	(30,000)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(976,019)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(100,238)
Increase/(Decrease) in Finance Leasing	264,579
(Increase)/Decrease in Portion Transferred to Current Liabilities	(370,620)
Increase/(Decrease) in Other Creditors - Deferred Income	127,967
	2,591,952

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2020

€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(2,864,603)
(Increase)/Decrease in Reserves in Associated Companies	<u>212,889</u>
	<u><u>(2,651,713)</u></u>

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	10,122,371
Increase/(Decrease) in Cash at Bank/Overdraft	(8,012,604)
Increase/(Decrease) in Cash in Transit	<u>704,408</u>
	<u><u>2,814,175</u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27<sup>th</sup> March 2020 – 27<sup>th</sup> December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal. A number of rates customers, who were entitled and received a rates waiver, continued to pay their rates in 2020. In most cases these rate payments were not refunded to customers. On a once off basis, any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

### 24. Accounting for Restart Grant/Restart Grant Plus

As part of the Government July stimulus package, the Restart Grant was introduced as a direct aid to micro and small business to help with the costs associated with re-opening and re-employing workers following the Covid-19 closures. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on their behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

# APPENDICES

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2020**

	2020 €	2019 €
<b>Payroll Expenses</b>		
Salary & Wages	18,053,877	17,078,966
Pensions (incl Gratuities)	2,949,706	2,878,311
Other costs	1,340,585	1,262,844
<b>Total</b>	<b>22,344,168</b>	<b>21,220,121</b>
<b>Operational Expenses</b>		
Purchase of Equipment	640,613	481,205
Repairs & Maintenance	505,056	534,252
Contract Payments	10,930,597	10,212,328
Agency services	113,534	153,106
Machinery Yard Charges incl Plant Hire	906,883	719,431
Purchase of Materials & Issues from Stores	1,463,143	1,032,092
Payment of Subsidies and Grants	13,804,527	2,394,799
Members Costs	165,762	150,740
Travelling & Subsistence Allowances	421,720	606,967
Consultancy & Professional Fees Payments	804,639	1,010,134
Energy / Utilities Costs	793,992	831,357
Other	3,777,720	4,009,609
<b>Total</b>	<b>34,328,184</b>	<b>22,136,020</b>
<b>Administration Expenses</b>		
Communication Expenses	280,663	265,523
Training	222,944	302,207
Printing & Stationery	117,910	163,489
Contributions to other Bodies	985,874	1,505,656
Other	637,239	653,666
<b>Total</b>	<b>2,244,629</b>	<b>2,890,542</b>
<b>Establishment Expenses</b>		
Rent & Rates	714,972	733,902
Other	389,546	351,361
<b>Total</b>	<b>1,104,518</b>	<b>1,085,263</b>
<b>Financial Expenses</b>	2,251,141	1,301,872
<b>Miscellaneous Expenses</b>	957,119	322,702
<b>Total Expenditure</b>	<b>63,229,760</b>	<b>48,956,521</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01 Maintenance/Improvement of LA Housing	3 074,292	9,114	6,651,311	-	6,660,425
A02 Housing Assessment, Allocation and Transfer	728,171	-	55,820	-	55,820
A03 Housing Rent and Tenant Purchase Administration	671,005	-	17,429	-	17,429
A04 Housing Community Development Support	221,257	-	5,783	-	5,783
A05 Administration of Homeless Service	406,754	-	932	294,726	295,658
A06 Support to Housing Capital & Affordable Prog	847,249	318,326	17,205	-	335,531
A07 RAS Programme	2,451,748	1,886,296	854,211	-	2,740,507
A08 Housing Loans	479,260	29,969	250,843	-	280,812
A09 Housing Grants	317,183	-	4,674	-	4,674
A11 Agency & Recoupable Services	18,384	-	3,231	-	3,231
A12 HAP Programme	176,975	26,619	-	6,862	33,481
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,392,279</b>	<b>2,270,324</b>	<b>7,861,439</b>	<b>301,588</b>	<b>10,433,350</b>
Less Transfers to/from Reserves	412,206		307,806		307,806
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>8,980,073</b>		<b>7,553,633</b>		<b>10,125,544</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01 NP Road - Maintenance and Improvement	1 379,435	890,721	23,163	-	913,884
B02 NS Road - Maintenance and Improvement	3 106,573	2,636,424	15,692	-	2,652,116
B03 Regional Road - Maintenance and Improvement	3 258,512	2 351,852	28,035	-	2,379,888
B04 Local Road - Maintenance and Improvement	8 364,008	6,595,006	278,390	-	6,871,395
B05 Public Lighting	700,453	99,765	1,123	-	100,888
B06 Traffic Management Improvement	226,082	5,320	10,808	-	16,128
B07 Road Safety Engineering Improvement	552,545	285,298	7,876	-	293,174
B08 Road Safety Promotion/Education	22,528	-	1,263	-	1,263
B09 Maintenance & Management of Car Parking	779,330	-	414,628	-	414,628
B10 Support to Roads Capital Prog	137,013	-	3,292	-	3,292
B11 Agency & Recoupable Services	61,440	8,170	24,902	65,718	98,790
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>18,587,919</b>	<b>12,872,557</b>	<b>807,173</b>	<b>65,718</b>	<b>13,745,447</b>
Less Transfers to/from Reserves	337,304		74,178		74,178
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>18,250,615</b>		<b>732,995</b>		<b>13,671,269</b>

APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	2,152,818	-	58,613	-	58,613
C02	Operation and Maintenance of Waste Water Treatment	1,049,736	-	27,256	-	27,256
C03	Collection of Water and Waste Water Charges	-	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	34,286	-	394	-	394
C05	Admin of Group and Private Installations	118,526	17,687	3,467	-	21,154
C06	Support to Water Capital Programme	452,069	-	14,379	-	14,379
C07	Agency & Recoupable Services	191,085	-	3,765,443	-	3,765,443
C08	Local Authority Water and Sanitary Services	12,989	-	166	-	166
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>4,011,508</b>	<b>17,687</b>	<b>3,869,718</b>	<b>-</b>	<b>3,887,405</b>
Less Transfers to/from Reserves		73,765	-	-	-	-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>3,937,743</b>		<b>3,869,718</b>		<b>3,887,405</b>

SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	621,129	-	11,187	-	11,187
D02	Development Management	813,115	-	148,756	-	148,756
D03	Enforcement	253,898	-	12,321	-	12,321
D04	Op & Mtce of Industrial Sites & Commercial Facilities	306,807	-	1,349	-	1,349
D05	Tourism Development and Promotion	268,385	-	7,320	-	7,320
D06	Community and Enterprise Function	1,383,135	687,717	37,217	-	724,935
D07	Unfinished Housing Estates	243,576	138,728	4,877	-	143,605
D08	Building Control	56,731	-	1,141	-	1,141
D09	Economic Development and Promotion	9,297,738	8,040,019	64,012	-	8,104,031
D10	Property Management	-	-	9,002	-	9,002
D11	Heritage and Conservation Services	340,600	202,085	20,909	-	222,994
D12	Agency & Recoupable Services	2,178,455	2,092,037	6,574	-	2,098,611
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>15,763,570</b>	<b>11,160,586</b>	<b>324,667</b>	<b>-</b>	<b>11,485,254</b>
Less Transfers to/from Reserves		586,056	-	-	-	-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>15,177,514</b>		<b>324,667</b>		<b>11,485,254</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	-	-	-	-
E02	Op & Mctce of Recovery & Recycling Facilities	74,990	-	45,062	45,062
E03	Op & Mctce of Waste to Energy Facilities	-	-	-	-
E04	Provision of Waste to Collection Services	-	-	-	-
E05	Litter Management	706,354	38,023	21,259	59,283
E06	Street Cleaning	636,187	-	11,834	11,834
E07	Waste Regulations, Monitoring and Enforcement	539,376	143,044	21,047	164,091
E08	Waste Management Planning	24,840	-	623	623
E09	Maintenance and Upkeep of Burial Grounds	261,717	-	29,494	29,494
E10	Safety of Structures and Places	328,980	77,500	9,657	87,157
E11	Operation of Fire Service	2,408,087	4,177	112,316	21,011
E12	Fire Prevention	300,116	8,487	35,247	-
E13	Water Quality, Air and Noise Pollution	160,551	9,990	4,098	-
E14	Agency & Recoupable Services	7,792	-	200	-
E15	Climate Change and Flooding	90,860	-	2,592	19,013
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>5,639,849</b>	<b>281,221</b>	<b>293,431</b>	<b>40,024</b>
Less Transfers to/from Reserves		252,089			
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>5,287,760</b>		<b>293,431</b>	<b>614,675</b>

**SERVICE DIVISION F  
RECREATION and AMENITY**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	406,586	-	-	-
F02	Operation of Library and Archival Service	2,354,776	116,555	118,972	-
F03	Op, Mctce & Imp of Outdoor Leisure Areas	532,285	-	9,593	-
F04	Community Sport and Recreational Development	519,369	289,589	36,524	-
F05	Operation of Arts Programme	474,637	194,795	4,346	-
F06	Agency & Recoupable Services	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>4,287,653</b>	<b>600,938</b>	<b>169,435</b>	<b>-</b>
Less Transfers to/from Reserves		408,155			
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>3,879,497</b>		<b>169,435</b>	<b>770,374</b>



APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	42,490	-	(2,485)	-	(2,485)
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	420,386	181,727	50,674	-	232,401
G05 Educational Support Services	-	-	-	-	-
G06 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>462,876</b>	<b>181,727</b>	<b>48,189</b>	<b>-</b>	<b>229,916</b>
Less Transfers to/from Reserves	8,288	-	-	-	-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>454,589</b>		<b>48,189</b>		<b>229,916</b>

SERVICE DIVISION H  
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	0	-	1,179	-	1,179
H02 Profit/Loss Stores Account	47,047	-	-	-	-
H03 Administration of Rates	5,854,607	4,003,029	1,161,940	-	5,164,970
H04 Franchise Costs	178,590	-	6,350	-	6,350
H05 Operation of Morgue and Coronor Expenses	92,768	-	558	-	558
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	600	-	600
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,032,323	-	14,677	-	14,677
H10 Motor Taxation	357,146	-	14,069	-	14,069
H11 Agency & Recoupable Services	1,827,950	2,802,983	411,347	-	3,214,330
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,390,431</b>	<b>6,806,012</b>	<b>1,610,720</b>	<b>-</b>	<b>8,416,732</b>
Less Transfers to/from Reserves	2,128,461	-	-	-	-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>7,261,970</b>		<b>1,610,720</b>		<b>8,416,732</b>
<b>TOTAL ALL DIVISIONS</b>	<b>63,229,760</b>	<b>34,191,052</b>	<b>14,602,788</b>	<b>407,330</b>	<b>49,201,170</b>

### APPENDIX 3

#### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020 €	2019 €
<b>Department of Housing, Local Government and Heritage</b>		
Housing Grants & Subsidies	2,270,324	2,177,101
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	17,687	17,687
Environmental Protection/Conservation Grants	191,057	329,723
Library Services	116,555	15,312
Urban and Village Renewal Schemes	-	-
Miscellaneous	6,989,335	-
	9,584,957	2,539,823
<b>Other Departments and Bodies</b>		
Road Grants	12,909,986	10,935,839
Local Enterprise Office	8,040,019	1,032,075
Community Employment Schemes	-	-
Civil Defence	77,500	134,321
Higher Education Grants	-	-
Miscellaneous	3,578,590	3,360,917
	24,606,094	15,463,152
<b>Total</b>	<b>34,191,052</b>	<b>18,002,975</b>

## APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020	2019
	€	€
Rents from Houses	7,121,015	6,687,789
Housing Loans Interest & Charges	247,299	231,268
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,708,305	3,835,241
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	105,159	259,486
Parking Fines/Charges	403,340	806,008
Recreation & Amenity Activities	-	-
Library Fees/Fines	5,802	21,507
Agency Services	-	-
Pension Contributions	678,733	682,991
Property Rental & Leasing of Land	10,812	15,805
Landfill Charges	-	-
Fire Charges	125,975	171,087
NPPR	269,475	288,472
Misc. (Detail)	1,926,873	1,838,855
	<b>14,602,788</b>	<b>14,838,509</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	8,766,251	18,557,473
Purchase of Land	875,400	1,281,800
Purchase of Other Assets/Equipment	8,574,863	9,058,613
Professional & Consultancy Fees	823,082	486,006
Other	3,943,667	2,450,521
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>22,983,263</b>	<b>31,834,413</b>
Transfers to Revenue	381,984	528,532
<b>Total Expenditure (Incl Transfers) *</b>	<b>23,365,247</b>	<b>32,362,945</b>
<b>INCOME</b>		
<b>Grants and LPT</b>	17,775,602	29,235,066
<b>Non - Mortgage Loans</b>	3,000,000	-
<b>Other Income</b>		
(a) Development Contributions	547,356	283,913
(b) Property Disposals		
- Land	-	20,000
- LA Housing	792,852	598,970
- Other property	-	-
(c) Purchase Tenant Annuities	5,632	10,282
(d) Car Parking	-	-
(e) Other	777,250	1,684,264
<b>Total Income (Net of Internal Transfers)</b>	<b>22,898,692</b>	<b>31,832,496</b>
Transfers from Revenue	2,968,962	1,276,932
<b>Total Income (Incl Transfers) *</b>	<b>25,867,655</b>	<b>33,109,428</b>
<b>Surplus(Deficit) for year</b>	<b>2,502,408</b>	<b>746,483</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>9,827,799</b>	<b>9,081,315</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>12,330,206</b>	<b>9,827,799</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6  
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2020 €	EXPENDITURE €			INCOME €			TRANSFERS €			BALANCE @ 31/12/2020 €
		Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers			
Housing & Building	3,986,416	15,613,650	-	789,233	16,554,640	263,570	307,806	-	4,883,169		
Road Transportation & Safety	2,460,789	298,945	-	557,457	720,643	14,128	74,178	(378,712)	2,443,724		
Water Services	901,249	238,288	-	168,168	207,416	(225)	-	-	870,152		
Development Management	(76,831)	4,681,334	1,500,000	565,977	3,764,270	715,149	-	412,176	133,630		
Environmental Services	503,529	107,866	-	54,963	54,963	145,760	-	(0)	596,386		
Recreation & Amenity	830,761	2,025,574	1,500,000	42,255	1,596,760	888,079	-	(33,464)	1,354,563		
Agriculture, Education, Health & Welfare	37,997	-	-	-	-	-	-	-	37,997		
Miscellaneous Services	1,183,689	17,605	-	-	-	844,501	-	-	2,010,585		
<b>TOTAL</b>	<b>9,827,799</b>	<b>22,983,263</b>	<b>3,000,000</b>	<b>2,123,090</b>	<b>22,898,692</b>	<b>2,968,962</b>	<b>381,984</b>	<b>0</b>	<b>12,330,206</b>		

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2020

A Debtor type	B Incoming arrear @ 1/1/2020	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrear @ 31/12/2020 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 1,033,827	€ 8,632,835	€ 825,379	€ 42,246	€ 3,060,386	€ 5,738,651	€ 4,614,033	€ 1,124,618	€ 11,082	81%
Rents & Annuities	736,999	7,101,310	-	38,341	-	7,799,967	6,960,295	839,673	-	89%
Housing Loans	624,595	751,783	-	2,570	-	1,373,808	892,464	481,344	-	65%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

To alleviate the impact of Covid19 on eligible businesses during 2020 the Government announced a 9 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 87%.



