

ANNUAL FINANCIAL STATEMENT

Longford County Council

For the year ended 31st December 2021

CONTENTS

	Page
Financial Review	3
Certificate of Chief Executive/Head of Finance	4
Audit Opinion	6
Statement of Accounting Policies	7-11
Financial Accounts	12
Statement of Comprehensive Income (Income & Expenditure Account)	13
Statement of Financial Position (Balance Sheet)	14
Statement of Funds Flow (Funds Flow Statement)	15
Notes on and forming part of the Accounts	16-27
Appendices	28
1 Analysis of Expenditure	29
2 Expenditure and Income by Division	30-33
3 Analysis of Income from Grants and Subsidies	34
4 Analysis of Income from Goods and Services	35
5 Summary of Capital Expenditure and Income	36
6 Capital Expenditure and Income by Division	37
7 Major Revenue Collections	38
8 Interest of Local Authorities in Companies	39

Longford County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2021

I am pleased to present the Annual Financial Statement (AFS) of Longford County Council for the year ended 31st December 2021.

This Annual Financial Statement includes an Income and Expenditure Account, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The format of the 2021 Annual Financial Statement is in line with modern accounting reporting practices. This ensures that financial data is provided in a more transparent manner and becomes more understandable for users.

The Annual Financial Statement reflects income on an accruals basis. All revenue debtors, including those relating to rents and water charges, are now reflected in the balance sheet and adequate provision is made for doubtful debts.

Results for Year

Revenue Account

Expenditure for the year 2021 on the Revenue account, including transfers to reserves, amounted to **€59.31 million**, while income on the account amounted to **€63.20 million**. A surplus of **€108,766** has been achieved for the year. The accumulated surplus on the Revenue Account now stands at **€360k**. Transfers from the income and expenditure account to/from reserves amounted to **€3.77 million** compared with **€3.82 million** in the previous year.

Capital Account

Capital expenditure amounted to **€37.15 million (€22.98 million 2020)** and capital income amounted to **€36.11 million (€22.9 million 2020)** resulting in a net increase in capital balances of **€1.4 million** for the year. The year end capital balance was **€13.73 million (€12.33 million 2020)**. This increase is mainly due to increase in income from Housing Programme Grants made available during 2021 and increased grants in the Development Management & Recreation & Amenity areas.

Year End Position

Fixed Assets

Longford County Council has identified and valued

- * Historical fixed assets including local authority houses, land, equipment, plant and machinery
- * Road network
- * Water and Sewerage networks

The value of the total fixed assets reflected in the balance sheet at 31st December 2021 is **€1.103 billion** vs **€1.078 billion** as at 31st December 2020.

Net Current Assets

Net Current Assets have increased from **€8.26 million** to **€9.75 million** as at 31st December 2021.

Loans

The total indebtedness of the Council on foot of loans outstanding as at 31st December 2021 was €32.47 million. (€34.27 million at 31/12/2020).
€16.64 million of the year end balance relates to Voluntary Housing which is fully recoupable.

COVID-19 IMPACTS

Throughout the year, both the Corporate Policy Group (CPG) and the Council has been briefed on the financial implications of Covid-19.

Actions Taken include:-

Maintained the overdraft limit facility of €15 million for 2021.

Applied the 12 month commercial rates waiver to qualified ratepayer accounts and claimed the credit in lieu from Central Government funding.

Submitted acute financial management reports to Department of Housing, Planning and Local Government: Figures calculating the impact of COVID-19 on 2021 Commercial Rates

Analysis of Rated Properties Impacted by COVID-19

Analysis of Local Government Goods & Services Income Impacted by COVID-19

Analysis of additional expenditure incurred as a response to the COVID-19 pandemic

These were successful in attracting an adequate level of Central Government funding to Longford County Council in order to mitigate the financial effects of the pandemic in 2021.

Conclusion

The environment in which Longford Co. Council operates will continue to be challenging in 2022 but the Council will work to realise efficiencies arising from the implementation of the *Local Government (Reform) Act 2014*.

The Annual Financial Statement is a complex document with an ever increasing need for a greater level of detail in the annual accounts.

I would like to acknowledge the efforts and expertise provided by Mr. John McKeon, Head of Finance, Ms. Maeve Killian, Ms Fema Flanagan Financial Management Accountants and all the other staff of the Council who successfully achieved the prompt preparation and presentation of the Annual Financial Statement of the Council for the year 2021.



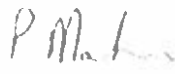
Paddy Mahon
Chief Executive

28/03/2022

Longford County Council

Certificate of Chief Executive & Head of Finance for the year ended 31 December 2021

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and
 - made judgments and estimates that are reasonable and prudent
- 1.5 We certify that the financial statements of Longford County Council for the year ended 31 December 2021, as set out on pages 1 to 27, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.


Chief Executive


A/ Head of Finance

Date 28/03/2022

Date 28/03/2022

Independent Auditor's Opinion to the Members of Longford County Council

I have audited the annual financial statement of Longford County Council for the year ended 31 December 2021 as set out on pages 7 to 27, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government & Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Longford County Council at 31 December 2021 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

DONAL CAHILL

Local Government Auditor

Date: 30 June 2022

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Longford County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2021**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2021 €	2021 €	2021 €	2020 €
Housing & Building		9,988,925	10,548,468	(559,541)	(1,145,471)
Roads Transportation & Safety		18,661,348	13,970,285	4,691,063	4,579,345
Water Services		4,168,773	3,789,913	378,860	50,338
Development Management		9,999,791	6,025,003	3,974,788	3,692,260
Environmental Services		5,207,735	930,676	4,277,058	4,673,084
Recreation & Amenity		4,241,102	1,135,294	3,105,808	3,109,124
Agriculture, Education, Health & Welfare		477,344	291,477	185,868	224,672
Miscellaneous Services		6,573,888	7,289,147	(715,259)	(1,154,762)
Total Expenditure/Income	15	59,316,906	43,980,261		
Net cost of Divisions to be funded from Rates & Local Property Tax				15,338,645	14,028,590
Rates				9,978,064	8,632,835
Local Property Tax				9,242,927	9,224,712
Surplus/(Deficit) for Year before Transfers	16			3,882,365	3,828,957
Transfers from/(to) Reserves	14			(3,773,599)	(3,824,341)
Overall Surplus/(Deficit) for Year				108,766	4,615
General Reserve @ 1st January 2021				250,963	246,348
General Reserve @ 31st December 2021				359,729	250,963

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2021

	Notes	2021 €	2020 €
Fixed Assets	1		
Operational		316,338,665	291,190,010
Infrastructural		777,090,753	777,091,307
Community		299,230	303,592
Non-Operational		9,246,648	9,231,648
		<u>1,102,975,295</u>	<u>1,077,816,556</u>
Work in Progress and Preliminary Expenses	2	1,378,569	4,360,687
Long Term Debtors	3	28,938,182	30,439,942
Current Assets			
Stocks	4	13,229	11,902
Trade Debtors & Prepayments	5	17,504,427	18,112,590
Bank Investments		12,838,819	11,009,616
Cash at Bank		132,471	9,107
Cash in Transit		65,911	715,681
		<u>30,554,856</u>	<u>29,858,897</u>
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	20,676,079	21,369,100
Finance Leases		133,759	233,282
		<u>20,809,838</u>	<u>21,602,382</u>
Net Current Assets / (Liabilities)		<u>9,745,020</u>	<u>8,256,514</u>
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	29,716,920	31,533,091
Finance Leases		257,657	391,418
Refundable deposits	8	239,845	229,899
Other		503,935	306,490
		<u>30,718,357</u>	<u>32,460,896</u>
Net Assets		<u>1,112,318,708</u>	<u>1,088,412,803</u>
Represented by			
Capitalisation Account	9	1,102,975,295	1,077,816,556
Income WIP	2	1,492,889	4,476,632
General Revenue Reserve		359,729	250,963
Other Specific Reserves		(62,190)	(62,190)
Other Balances	10	7,552,984	5,930,642
Total Reserves		<u>1,112,318,708</u>	<u>1,088,412,803</u>

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2021

	Note	2021 €	2021 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		22,581
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		25,158,739	
Increase/(Decrease) in WIP/Preliminary Funding		(2,983,743)	
Increase/(Decrease) in Reserves Balances	18	<u>1,763,322</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			23,938,318
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(25,158,739)	
(Increase)/Decrease in WIP/Preliminary Funding		2,982,118	
(Increase)/Decrease in Other Capital Balances	19	<u>(362,794)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(22,539,416)
Financing			
Increase/(Decrease) in Loan Financing	20	(350,248)	
(Increase)/Decrease in Reserve Financing	21	<u>221,615</u>	
Net Inflow/(Outflow) from Financing Activities			(128,633)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			9,947
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>1,302,797</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2021	12,573,034	1,236,694	288,720,643	17,667,711	7,486,042	2,612,427	129,996	777,091,307	-	1,087,517,854
Additions										
- Purchased	1,032,560	49,336	17,732,124	501,292	72,657	188,973	-	-	-	19,576,941
- Transfers WIP	-	-	1,625,347	4,476,138	-	-	-	-	-	6,101,485
Disposals/Statutory Transfers	(0)	-	(1,796,104)	-	(1,173,462)	-	-	-	-	(2,969,566)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	600	-	1,505,149	100,000	-	-	-	(554)	-	1,605,194
Accumulated Costs @ 31/12/2021	13,606,194	1,286,031	287,787,159	22,745,140	6,385,236	2,801,399	129,996	777,090,753	-	1,111,831,907
Depreciation										
Depreciation @ 1/1/2021	-	1,060,856	13,569	-	6,074,812	2,552,061	-	-	-	9,701,298
Provision for Year	-	6,777	-	-	234,250	80,799	-	-	-	321,827
Disposals/Statutory Transfers	-	-	-	-	(1,166,512)	-	-	-	-	(1,166,512)
Accumulated Depreciation @ 31/12/2021	-	1,067,633	13,569	-	5,142,550	2,632,860	-	-	-	8,856,612
Net Book Value @ 31/12/2021	13,606,194	218,397	287,773,590	22,745,140	1,242,686	168,539	129,996	777,090,753	-	1,102,975,295
Net Book Value @ 31/12/2020	12,573,034	175,838	288,707,074	17,667,711	1,411,230	60,366	129,996	777,091,307	-	1,077,816,556
Net Book Value by Category										
Operational	6,145,753	114,255	287,773,590	20,893,840	1,242,686	168,539	-	-	-	316,338,665
Infrastructural	-	-	-	-	-	-	-	777,090,753	-	777,090,753
Community	65,092	104,142	-	-	-	-	129,996	-	-	299,230
Non-Operational	7,395,348	-	-	1,851,300	-	-	-	-	-	9,246,648
Net Book Value @ 31/12/2021	13,606,194	218,397	287,773,590	22,745,140	1,242,686	168,539	129,996	777,090,753	-	1,102,975,295

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2021 €	Unfunded 2021 €	Total 2021 €	Total 2020 €
Expenditure				
Work in Progress	-	-	-	2,659,505
Preliminary Expenses	1,376,943	1,626	1,378,569	1,701,181
	<u>1,376,943</u>	<u>1,626</u>	<u>1,378,569</u>	<u>4,360,687</u>
Income				
Work in Progress	-	-	-	2,659,505
Preliminary Expenses	1,492,889	-	1,492,889	1,817,127
	<u>1,492,889</u>	<u>-</u>	<u>1,492,889</u>	<u>4,476,632</u>
Net Expended				
Work in Progress	(115,946)	1,626	(114,320)	1
Preliminary Expenses	<u>(115,946)</u>	<u>1,626</u>	<u>(114,320)</u>	<u>(115,945)</u>

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2021 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Long Term Mortgage Advances*	9,801,622	1,500,094	(698,210)	(126,348)	(26,250)	10,450,908	9,801,622
Tenant Purchases Advances	8,376	-	(2,787)	(473,492)	-	5,579	8,376
Shared Ownership Rented Equity	1,115,542	-	-	-	(25,546)	616,503	1,115,542
	<u>10,925,539</u>	<u>1,500,094</u>	<u>(701,006)</u>	<u>(599,841)</u>	<u>(51,796)</u>	<u>11,072,990</u>	<u>10,925,539</u>
Recoupable Loan Advances						16,637,820	17,628,768
Capital Advance Leasing Facility						503,935	306,490
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						<u>2,398,571</u>	<u>3,284,090</u>
						<u>19,540,329</u>	<u>21,199,350</u>
						<u>30,613,319</u>	<u>32,124,889</u>
						<u>(1,675,137)</u>	<u>(1,684,947)</u>
						<u>28,938,182</u>	<u>30,439,942</u>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2021 €	2020 €
Central Stores	322	322
Other Depots	12,907	11,581
Total	13,229	11,902

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2021 €	2020 €
Government Debtors	1,600,599	2,890,826
Commercial Debtors	648,704	1,422,227
Non-Commercial Debtors	1,339,772	1,519,472
Development Levy Debtors	2,568,241	2,666,838
Other Services	707,099	565,429
Other Local Authorities	46,029	54,071
Revenue Commissioners	-	-
Other	13,313,751	11,868,835
Add: Amounts falling due within one year (Note 3)	1,675,137	1,684,947
Total Gross Debtors	21,899,331	22,672,646
Less: Provision for Doubtful Debts	(4,660,981)	(4,816,181)
Total Trade Debtors	17,238,350	17,856,466
 Prepayments	 266,077	 256,125
	17,504,427	18,112,590

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021 €	2020 €
Trade creditors	2,456,884	2,008,662
Grants	54,181	90,309
Revenue Commissioners	1,358,844	1,343,927
Other Local Authorities	314	28,806
Other Creditors	238,830	147,904
	<u>4,107,032</u>	<u>3,619,608</u>
Accruals	4,137,834	4,801,767
Deferred Income	9,677,298	10,215,427
Add: Amounts falling due within one year (Note 7)	2,753,915	2,732,299
	<u>20,676,079</u>	<u>21,369,100</u>

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€
Balance @ 1/1/2021	30,643,308	-	3,622,082	34,265,390	32,582,691
Borrowings	945,040	-	-	945,040	4,311,044
Repayment of Principal	(2,043,156)	-	(696,439)	(2,739,595)	(2,628,345)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2021	<u>29,545,192</u>	<u>-</u>	<u>2,925,642</u>	<u>32,470,835</u>	<u>34,265,390</u>
Less: Amounts falling due within one year (Note 6)				2,753,915	2,732,299
Total Amounts falling due after more than one year				<u>29,716,920</u>	<u>31,533,091</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€
Mortgage loans*	6,605,805	-	-	6,605,805	6,197,922
Non-Mortgage loans					
Asset/Grants	4,899,739	-	2,925,642	7,825,381	8,934,029
Revenue Funding	-	-	0	0	0
Bridging Finance	-	-	-	-	-
Recoupable	16,637,820	-	-	16,637,820	17,628,788
Shared Ownership -- Rented Equity	1,401,829	-	-	1,401,829	1,504,671
	<u>29,545,192</u>	<u>-</u>	<u>2,925,642</u>	<u>32,470,835</u>	<u>34,265,390</u>
Less: Amounts falling due within one year (Note 6)				2,753,915	2,732,299
Total Amounts falling due after more than one year				<u>29,716,920</u>	<u>31,533,091</u>

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021 €	2020 €
Opening Balance at 1 January	229,899	317,795
Deposits received	93,973	14,022
Deposits repaid	(84,025)	(101,918)
Closing Balance at 31 December	229,845	229,899

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2021 €	Purchased €	Transfers w/tp €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Grants	240,187,277	18,779,867	6,101,485	(1,277,782)	-	1,507,194	265,298,041	240,187,277
Loans	4,594,424	-	-	-	-	-	4,594,424	4,594,424
Revenue funded	10,173,092	295,782	-	(697,953)	-	98,000	9,868,921	10,173,092
Leases	1,171,627	-	-	(14,520)	-	-	1,157,107	1,171,627
Development Levies	5,734,407	-	-	-	-	-	5,734,407	5,734,407
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	824,151,260	-	-	(637,000)	-	-	823,514,260	824,151,260
Historical	1,505,765	501,292	-	(342,311)	-	-	1,664,746	1,505,765
Other	-	-	-	-	-	-	-	-
Total Gross Funding	1,087,517,854	19,576,941	6,101,485	(2,969,566)	-	1,605,194	1,111,831,907	1,087,517,854

Less: Amortised

(8,856,612)

Total *

1,102,975,295

* Must agree with note 1

1,077,816,556

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2021 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Development Levies balances	(i) 2,787,727	-	61,327	138,380	(460,889)	2,403,890	2,787,727
Capital account balances including asset formation and enhancement	(ii) (3,021,058)	(31,206)	35,182,410	33,855,490	1,007,761	(3,381,423)	(3,021,058)
Voluntary & Affordable Housing Balances	(iii) 2,430	-	108,956	108,598	(62)	(0)	2,430
- Voluntary Housing							
- Affordable Housing							
Reserves created for specific purposes	(iv) 12,445,163	31,205	1,775,297	2,018,393	1,872,858	14,592,321	12,445,163
A. Net Capital Balances	12,214,262	(1)	37,138,000	36,118,861	2,419,668	13,614,789	12,214,262
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)					(8,208,378)	(9,547,512)
Interest in Associated Companies	(vi)					2,146,573	3,264,092
B. Non Capital Balances						(6,061,805)	(6,283,420)
Total Other Balances						7,552,984	5,930,842

*() Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2021	2020
	€	€
Net WIP & Preliminary Expenses (Note 2)	114,320	115,945
Net Capital Balances (Note 10)	13,614,789	12,214,262
Capital Balance Surplus/(Deficit) @ 31 December	13,729,109	12,330,207

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2021	2020
	€	€
Opening Balance @ 1 January	12,330,206	9,827,799
Expenditure	37,151,626	22,983,263
Income		
- Grants	33,598,340	17,775,602
- Loans	-	3,000,000
- Other	2,520,521	2,123,090
Total Income	36,118,861	22,898,692
Net Revenue Transfers	2,431,668	2,586,978
Closing Balance @ 31 December	13,729,109	12,330,206

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2021	2021	2021	2020
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	10,450,908	616,503	11,067,411	10,917,163
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(6,605,805)	(1,401,829)	(8,007,634)	(7,702,593)
Surplus/(Deficit) in Funding @ 31st December	3,845,103	(785,326)	3,059,777	3,214,571

€

NOTE: Cash on Hand relating to Redemptions and Relending

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2021	2021	2021	2020
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure				
Charged to Jobs	(1,022,905)	(71,426)	(1,094,331)	(891,986)
	1,438,687	413	1,437,080	1,116,273
	413,761	(71,013)	342,748	224,287
Transfers from/(to) Reserves	(453,618)	-	(453,618)	(270,156)
Surplus/(Deficit) for the Year	(39,857)	(71,013)	(110,870)	(45,868)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2021	2021	2021	2020
	Transfers from Reserves €	Transfers to Reserves €	Transfers from Reserves €	Transfers to Reserves €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,108,649)	(1,108,649)	(1,004,164)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	(233,282)	(233,282)	(233,200)
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	307,361	(2,739,030)	(2,431,668)	(2,586,978)
Surplus/(Deficit) for Year	307,361	(4,080,961)	(3,773,599)	(3,824,341)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2021		2020	
	€	%	€	%
3	28,840,690	46%	34,191,052	51%
	603,310	1%	407,330	1%
4	14,536,261	23%	14,602,788	22%
	43,980,261	70%	49,201,170	73%
	9,242,927	15%	9,224,712	14%
	9,978,084	16%	8,632,835	13%
Total Income	63,201,272	100%	67,058,717	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income.

	EXPENDITURE				INCOME				NET (Over/Under Budget 2021 €	
	Excluding Transfers 2021 €	Transfers 2021 €	Including Transfers 2021 €	Budget 2021 €	(Over/Under Budget 2021 €	Excluding Transfers 2021 €	Transfers 2021 €	Including Transfers 2021 €		Budget 2021 €
Housing & Building	9,988,925	391,731	10,380,656	9,292,019	(1,088,637)	10,548,466	72,648	10,621,116	10,522,822	98,294
Roads Transportation & Safety	18,661,348	499,450	19,160,798	19,997,409	830,610	13,970,265	202,252	14,172,537	15,078,605	(906,069)
Water Services	4,168,773	(14,551)	4,154,222	3,906,342	(247,880)	3,789,913	10,460	3,800,374	3,679,017	121,357
Development Management	9,989,791	1,153,013	11,152,804	10,100,960	(1,051,825)	6,025,003	-	6,025,003	5,078,053	946,950
Environmental Services	5,207,735	485,319	5,703,054	5,863,098	160,044	830,676	22,000	852,676	507,244	345,432
Recreation & Amenity	4,241,102	307,425	4,548,527	4,272,545	(275,982)	1,135,294	-	1,135,294	647,068	488,226
Agriculture, Education, Health & Welfare	477,344	12,410	489,755	474,695	(15,060)	291,477	-	291,477	217,012	74,465
Miscellaneous Services	6,573,888	1,236,163	7,810,052	3,328,699	(4,481,353)	7,289,147	-	7,289,147	3,480,440	3,808,707
Total Divisions	59,318,906	4,080,961	63,399,867	57,229,975	(6,168,892)	43,980,261	307,361	44,287,623	39,210,260	5,077,363
Local Property Tax	-	-	-	-	-	9,242,927	-	9,242,927	9,242,297	630
Rates	-	-	-	-	-	9,978,084	-	9,978,084	8,777,418	1,200,666
DVC Balance	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	59,318,906	4,080,961	63,399,867	57,229,975	(6,168,892)	63,201,272	307,361	63,508,633	57,229,975	6,278,658

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2021
	€
17. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	108,766
(Increase)/Decrease in Stocks	(1,327)
(Increase)/Decrease in Trade Debtors	608,163
Increase/(Decrease) in Creditors Less than One Year	(693,021)
	<u>22,581</u>
18. Increase/(Decrease) in Reserve Balances	
Increase/(Decrease) in Development Levies balances	(383,837)
Increase/(Decrease) in Reserves created for specific purposes	2,147,159
	<u>1,763,322</u>
19. (Increase)/Decrease in Other Capital Balances	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	(360,364)
(Increase)/Decrease in Voluntary Housing Balances	(2,430)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(362,794)</u>
20. Increase/(Decrease) in Loan Financing	
(Increase)/Decrease in Long Term Debtors	1,501,760
Increase/(Decrease) in Mortgage Loans	407,882
Increase/(Decrease) in Asset/Grant Loans	(1,108,649)
Increase/(Decrease) in Revenue Funding Loans	(0)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(990,947)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(102,842)
Increase/(Decrease) in Finance Leasing	(233,282)
(Increase)/Decrease in Portion Transferred to Current Liabilities	(21,615)
Increase/(Decrease) in Other Creditors - Deferred Income	197,445
	<u>(350,248)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2021
	€
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,339,134
(Increase)/Decrease in Reserves in Associated Companies	<u>(1,117,519)</u>
	<u>221,615</u>
22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	1,829,203
Increase/(Decrease) in Cash at Bank/Overdraft	123,364
Increase/(Decrease) in Cash in Transit	<u>(649,769)</u>
	<u>1,302,798</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The income appears in Appendix 3 under OTH - Enterprise, Trade and Employment. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion)

25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

**APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2021**

	2021 €	2020 €
Payroll Expenses		
Salary & Wages	19,099,182	18,053,877
Pensions (incl Gratuities)	3,354,178	2,949,706
Other costs	1,351,612	1,340,585
Total	23,804,972	22,344,168
Operational Expenses		
Purchase of Equipment	284,365	640,813
Repairs & Maintenance	630,963	505,056
Contract Payments	10,846,988	10,930,597
Agency services	109,025	113,534
Machinery Yard Charges incl Plant Hire	983,810	906,883
Purchase of Materials & Issues from Stores	1,342,711	1,463,143
Payment of Subsidies and Grants	7,475,470	13,804,527
Members Costs	165,429	165,762
Travelling & Subsistence Allowances	419,474	421,720
Consultancy & Professional Fees Payments	911,382	804,639
Energy / Utilities Costs	875,354	793,992
Other	4,100,960	3,777,720
Total	28,145,931	34,328,184
Administration Expenses		
Communication Expenses	355,448	280,663
Training	222,380	222,944
Printing & Stationery	137,683	117,910
Contributions to other Bodies	1,370,633	985,874
Other	845,163	637,239
Total	2,931,306	2,244,629
Establishment Expenses		
Rent & Rates	862,798	714,972
Other	408,770	389,546
Total	1,271,568	1,104,518
Financial Expenses	2,480,838	2,251,141
Miscellaneous Expenses	684,291	957,119
Total Expenditure	59,318,906	63,229,760

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	3,210,656	-	6,551,168	-	6,551,168
A02	Housing Assessment, Allocation and Transfer	767,647	-	52,827	-	52,827
A03	Housing Rent and Tenant Purchase Administration	887,480	-	24,034	-	24,034
A04	Housing Community Development Support	237,163	-	6,119	-	6,119
A05	Administration of Homeless Service	495,202	-	1,441	368,966	368,427
A06	Support to Housing Capital & Affordable Prog.	918,696	461,006	17,468	-	478,474
A07	RAS Programme	2,530,531	1,936,718	729,664	-	2,666,382
A08	Housing Loans	520,592	34,308	245,806	-	280,116
A09	Housing Grants	359,853	-	6,383	-	6,383
A11	Agency & Recoupable Services	199,852	-	98,836	-	98,836
A12	HAP Programme	252,983	23,950	-	64,360	88,330
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		10,380,656	2,455,982	7,733,768	431,366	10,621,116
Less Transfers to/from Reserves		381,731		72,649		72,649
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		9,998,925		7,661,119		10,548,466

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	2,447,351	1,973,357	18,095	-	1,991,452
B02	NS Road - Maintenance and Improvement	2,819,508	2,395,963	23,464	-	2,419,427
B03	Regional Road - Maintenance and Improvement	2,708,133	1,990,998	16,725	-	2,007,723
B04	Local Road - Maintenance and Improvement	8,306,073	6,426,179	345,156	-	6,771,336
B05	Public Lighting	713,826	98,938	977	-	99,915
B06	Traffic Management Improvement	258,767	-	10,509	-	10,509
B07	Road Safety Engineering Improvement	506,034	268,789	7,262	-	276,051
B08	Road Safety Promotion/Education	22,850	-	546	-	546
B09	Maintenance & Management of Car Parking	780,087	-	533,812	-	533,812
B10	Support to Roads Capital Prog	158,106	-	4,422	-	4,422
B11	Agency & Recoupable Services	441,063	(29,008)	22,829	63,524	57,344
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		19,160,798	13,125,216	983,797	63,524	14,172,537
Less Transfers to/from Reserves		499,450		202,262		202,262
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		18,661,348		781,545		13,970,285

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
C01	Operation and Maintenance of Water Supply	2 281,550	-	61,851	-	61,861
C02	Operation and Maintenance of Waste Water Treatment	1 050,668	-	25,908	-	25,908
C03	Collection of Water and Waste Water Charges	-	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	34,452	-	406	-	406
C05	Admin of Group and Private Installations	83,275	30,341	2,222	-	32,563
C06	Support to Water Capital Programme	532,034	-	17,139	-	17,139
C07	Agency & Recoupable Services	189,163	-	3,652,035	-	3,652,035
C08	Local Authority Water and Sanitary Services	3,081	-	10,460	-	10,460
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,154,222	30,341	3,770,033	-	3,800,374
Less Transfers to/from Reserves		(14,551)		10,460		10,460
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,169,773		3,789,572		3,789,913

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
D01	Forward Planning	573,543	-	9,107	-	9,107
D02	Development Management	104,432	-	186,240	-	186,240
D03	Enforcement	370,446	-	8,661	-	8,661
D04	Op & Mtce of Industrial Sites & Commercial Facilities	364,939	-	7,033	-	7,033
D05	Tourism Development and Promotion	446,554	(2,842)	208,274	-	205,432
D06	Community and Enterprise Function	1 089,000	208,515	161,945	-	370,460
D07	Unfinished Housing Estates	71,729	60,000	-	-	60,000
D08	Building Control	67,198	-	1,140	-	1,140
D09	Economic Development and Promotion	3,207,531	1,706,555	95,300	-	1,801,855
D10	Property Management	923	-	7,322	-	7,322
D11	Heritage and Conservation Services	394,048	263,719	24,439	-	288,158
D12	Agency & Recoupable Services	3,672,495	3,073,973	5,623	-	3,079,596
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		11,152,804	5,309,921	715,083	-	6,025,003
Less Transfers to/from Reserves		1,153,013		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		9,999,791		715,083		6,025,003

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
E01 Operation, Maintenance and Aftercare of Landfill	6,015	-	190	-	190
E02 Op & Mice of Recovery & Recycling Facilities	85,250	-	35,732	-	35,732
E03 Op & Mice of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	708,826	89,442	28,525	-	97,987
E06 Street Cleaning	875,460	-	11,633	-	11,633
E07 Waste Regulations, Monitoring and Enforcement	514,960	143,044	23,044	-	166,088
E08 Waste Management Planning	38,996	-	804	-	804
E09 Maintenance and Upkeep of Burial Grounds	258,487	-	47,710	-	47,710
E10 Safety of Structures and Places	318,062	75,326	32,058	-	107,384
E11 Operation of Fire Service	2,278,230	27,311	299,465	64,630	391,406
E12 Fire Prevention	273,706	-	32,153	-	32,153
E13 Water Quality, Air and Noise Pollution	308,715	54,785	5,920	-	60,705
E14 Agency & Recoupable Services	200,308	-	587	-	587
E15 Climate Change and Flooding	41,040	-	316	-	316
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,703,054	369,908	518,138	64,630	952,676
Less Transfers to/from Reserves	495,319	-	22,000	-	22,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,207,735		496,138		930,676

**SERVICE DIVISION F
RECREATION and AMENITY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
F01 Operation and Maintenance of Leisure Facilities	301,741	-	-	-	-
F02 Operation of Library and Archival Service	2,283,362	44,524	78,120	-	122,644
F03 Op, Mice & Imp of Outdoor Leisure Areas	505,374	-	7,704	-	7,704
F04 Community Sport and Recreational Development	603,082	369,963	45,884	-	415,847
F05 Operation of Arts Programme	854,968	586,154	3,145	-	589,299
F06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,548,527	1,000,641	134,853	-	1,135,294
Less Transfers to/from Reserves	307,425	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,241,102		134,853		1,135,294

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
G01	Land Drainage Costs	50,320	-	485	-	485
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	428,434	233,245	57,747	-	290,992
G05	Educational Support Services	-	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		489,755	233,245	58,232	-	291,477
Less Transfers to/from Reserves		12,410		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		477,344		58,232		291,477

SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01	Profit/Loss Machinery Account	39,857	-	(0)	-	(0)
H02	Profit/Loss Stores Account	71,013	-	0	-	0
H03	Administration of Rates	5,078,816	3,081,712	11,043	-	3,092,755
H04	Franchise Costs	183,165	-	2,343	-	2,343
H05	Operation of Morgue and Coroner Expenses	93,297	-	547	-	547
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	-	-	725	-	725
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,259,367	-	16,961	-	16,961
H10	Motor Taxation	372,452	-	20,402	-	20,402
H11	Agency & Recoupable Services	734,085	3,233,725	877,899	43,791	4,155,415
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,810,052	6,315,437	929,920	43,791	7,289,147
Less Transfers to/from Reserves		1,236,183		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,573,868		929,920		7,289,147
TOTAL ALL DIVISIONS		59,318,906	28,840,690	14,536,261	693,310	43,980,261

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021 €
Department of Housing, Local Government and Heritage	
Housing and Building	2,455,982
Road Transport & Safety	-
Water Services	30,341
Development Management	65,000
Environmental Services	286,844
Recreation and Amenity	87,436
Agriculture, Food & the Marine	-
Miscellaneous Services	6,315,437
	9,241,039
Other Departments and Bodies	
TII Transport Infrastructure Ireland	12,725,429
Media, Tourism, Art, Culture, Sport and the Gaeltacht	320,196
National Transport Authority	-
Social Protection	-
Defence	75,326
Education	-
Library Council	-
Arts Council	90,433
Transport	9,157
Justice	-
Agriculture and Marine	17,109
Enterprise, Trade and Employment	1,669,001
Community, Rural Development and The Islands	3,030,049
Climate Action, Communication Networks	-
Food and Safety Authority of Ireland	216,136
Other	1,446,815
	19,599,651
Total	28,840,690

APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021	2020
	€	€
Rents from Houses	7,151,427	7,121,015
Housing Loans Interest & Charges	240,846	247,299
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,645,196	3,708,305
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	136,028	105,159
Parking Fines/Charges	520,217	403,340
Recreation & Amenity Activities	-	-
Library Fees/Fines	360	5,802
Agency Services	16,229	-
Pension Contributions	681,572	678,733
Property Rental & Leasing of Land	13,419	10,812
Landfill Charges	-	-
Fire Charges	276,725	125,975
NPPR	308,585	269,475
Misc. (Detail)	1,545,658	1,926,873
	14,536,261	14,602,788

APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
EXPENDITURE		
Payment to Contractors	12,300,620	8,766,251
Purchase of Land	884,000	875,400
Purchase of Other Assets/Equipment	18,844,750	8,574,863
Professional & Consultancy Fees	1,630,602	823,082
Other	3,491,655	3,943,667
Total Expenditure (Net of Internal Transfers)	37,151,626	22,983,263
Transfers to Revenue	307,361	381,984
Total Expenditure (Incl Transfers) *	37,458,988	23,365,247
INCOME		
Grants and LPT	33,598,340	17,775,602
Non - Mortgage Loans	-	3,000,000
Other Income		
(a) Development Contributions	138,380	547,356
(b) Property Disposals		
- Land	20,000	-
- LA Housing	654,955	792,852
- Other property	-	-
(c) Purchase Tenant Annuities	(1,220)	5,632
(d) Car Parking	-	-
(e) Other	1,708,406	777,250
Total Income (Net of Internal Transfers)	36,118,861	22,898,692
Transfers from Revenue	2,739,030	2,968,962
Total Income (Incl Transfers) *	38,857,890	25,867,655
Surplus\ (Deficit) for year	1,398,903	2,502,408
Balance (Debit)\Credit @ 1 January	12,330,206	9,827,799
Balance (Debit)\Credit @ 31 December	13,729,109	12,330,206

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2021 €	EXPENDITURE €	INCOME			TRANSFERS			BALANCE @ 31/12/2021 €	
			Grants and IPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €		Internal Transfers €
Housing & Building	4,883,189	28,590,690	27,273,080	-	695,543	27,974,623	350,000	72,848	-	4,544,452
Road Transportation & Safety	2,443,724	673,217	67,749	-	385,933	477,682	300,000	202,252	(35,000)	2,310,938
Water Services	870,152	425,796	69,253	-	304,085	373,339	-	10,450	-	807,234
Development Management	133,630	4,614,279	4,050,383	-	1,057,790	5,088,173	815,107	-	-	1,422,632
Environmental Services	596,306	254,246	218,840	-	-	218,840	453,668	22,000	-	988,446
Recreation & Amenity	1,354,563	2,465,121	1,817,233	-	36,119	1,855,352	-	-	75,000	929,794
Agriculture, Education, Health & Welfare	37,997	3,506	-	-	-	-	12,000	-	-	46,481
Miscellaneous Services	2,010,585	134,772	-	-	35,052	35,052	808,256	-	(40,000)	2,679,122
TOTAL	12,330,206	37,151,626	33,598,340	-	2,520,521	36,118,861	2,739,030	307,361	-	13,729,108

Note: Mortgage related transactions are excluded

APPENDIX 7 Summary of Major Revenue Collections for 2021

A Debtor type	B Incoming arrears @ 1/1/2021	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2021 =(G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	1,124,618	9,974,823	1,979,096	13,075	3,092,069	6,015,200	5,048,260	966,941	7,864	84%
Rents & Annuities	839,673	7,246,939	-	16,414	-	8,070,198	7,270,045	800,153	-	90%
Housing Loans	481,344	998,116	-	-	-	1,479,460	1,021,506	457,955	-	69%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 89%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Longford Pool Construction	100	Subsidiary	1,974,306	3,553,091	624,252	569,867	-1,578,787	N	31/12/2020
Longford Enterprise Development Co Ltd (LEDCCO)	51	Associate	471	4,410	0	-1,587	-3,939	N	31/12/2020