

LONGFORD COUNTY COUNCIL

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Longford County Council



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**ANNUAL FINANCIAL STATEMENT
FOR THE YEAR ENDED
31st DECEMBER 2022**

ANNUAL FINANCIAL STATEMENT

Longford County Council

For the year ended 31st December 2022

CONTENTS

	Page
Financial Review	3
Certificate of Chief Executive/Head of Finance	5
Audit Opinion	6
Statement of Accounting Policies	7
Financial Accounts	12
Statement of Comprehensive Income (Income & Expenditure Account)	13
Statement of Financial Position (Balance Sheet)	14
Statement of Funds Flow (Funds Flow Statement)	15
Notes on and forming part of the Accounts	16-27
Appendices	28
1 Analysis of Expenditure	29
2 Expenditure and Income by Division	30-33
3 Analysis of Income from Grants and Subsidies	34
4 Analysis of Income from Goods and Services	35
5 Summary of Capital Expenditure and Income	36
6 Capital Expenditure and Income by Division	37
7 Major Revenue Collections	38
8 Interest of Local Authorities in Companies	39

Longford County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2022

I am pleased to present the Annual Financial Statement (AFS) of Longford County Council for the year ended 31st December 2022.

This Annual Financial Statement includes an Income and Expenditure Account, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The format of the 2022 Annual Financial Statement is in line with modern accounting reporting practices. This ensures that financial data is provided in a more transparent manner and becomes more understandable for users.

The Annual Financial Statement reflects income on an accruals basis. All revenue debtors, including those relating to rents and water charges, are now reflected in the balance sheet and adequate provision is made for doubtful debts.

Results for Year

Revenue Account

Expenditure for the year 2022 on the Revenue account, including transfers to reserves, amounted to **€61.42 million**, while income on the account amounted to **€63.70 million**.

A surplus of **€5,377** has been achieved for the year.

The accumulated surplus on the Revenue Account now stands at **€365k**.

Transfers from the income and expenditure account to/from reserves amounted to **€2.3 million** compared with **€3.77 million** in the previous year.

Capital Account

Capital expenditure amounted to **€22.22 million (€37.15 million 2021)** and capital income amounted to **€22.39 million (€36.1 million 2021)** resulting in a net increase in capital balances of **€1.3 million** for the year.

The year end capital balance was **€15.03 million (€13.73 million 2021)**.

This increase is mainly due to increased Grants and funding in the Development Management and Recreation and Amenity areas during 2022.

Year End Position

Fixed Assets

Longford County Council has identified and valued

- * Historical fixed assets including local authority houses, land, equipment, plant and machinery
- * Road network
- * Water and Sewerage networks

The value of the total fixed assets reflected in the balance sheet at 31st December 2022 is **€1.11 billion** vs **€1.103 billion** as at 31st December 2021.

Net Current Assets

Net Current Assets have increased from **€9.75 million** to **€11.36 million** as at 31st December 2022.

Loans

The total indebtedness of the Council on foot of loans outstanding as at 31st December 2022 was **€32.99 million**. (**€32.47 million** at 31/12/2021).

€15.64 million of the year end balance relates to Voluntary Housing which is fully recoupable.

COVID-19/ENERGY CRISIS IMPACTS

Throughout the year, both the Corporate Policy Group (CPG) and the Council has been briefed on the residual financial implications of Covid-19 and emerging Energy Crisis during 2022.

Actions Taken include:-

Maintained the overdraft limit facility of €15 million for 2022.

Applied Q1 commercial rates waiver to qualified ratepayer accounts and claimed the credit in lieu from Central Government funding.

A Rates Increase of 5% was adopted by the Members effective 01.01.2023.

Conclusion

The environment in which Longford Co. Council operates will continue to be challenging in 2023 but the Council will work to realise efficiencies arising from the implementation of the **Local Government (Reform) Act 2014**.

The Annual Financial Statement is a complex document with an ever increasing need for a greater level of detail in the annual accounts.

I would like to acknowledge the efforts and expertise provided by Ms Fema Flanagan, Acting Head of Finance, Ms. Aoife Kavanagh, Acting Financial Management Accountant and all the other staff of the Council who successfully achieved the prompt preparation and presentation of the Annual Financial Statement of the Council for the year 2022.



Paddy Mahon
Chief Executive

05/04/2023

Longford County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2022

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Longford County Council for the year ended 31 December 2022, as set out on pages 1 to 27, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Chief Executive



Acting Head of Finance

5/14/23

Date

5/04/2023

Date

Independent Auditor's Opinion to the Members of Longford County Council

I have audited the annual financial statement of Longford County Council for the year ended 31 December 2022 as set out on pages 7 to 27, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government & Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Longford County Council at 31 December 2022 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

DONAL CAHILL

Local Government Auditor

Date: 30 June 2023

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2022. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants; revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Longford County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2022

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2022 €	2022 €	2022 €	2021 €
Housing & Building		10,644,505	11,040,824	(396,319)	(559,541)
Roads Transportation & Safety		21,155,566	16,653,330	4,502,236	4,691,063
Water Services		4,433,823	4,220,537	213,287	378,860
Development Management		10,609,956	6,461,320	4,148,635	3,974,788
Environmental Services		5,597,866	753,701	4,844,165	4,277,058
Recreation & Amenity		4,752,459	1,443,096	3,309,363	3,105,808
Agriculture, Food and the Marine		499,199	294,081	205,118	185,868
Miscellaneous Services		3,722,909	4,893,908	(1,170,999)	(715,259)
Total Expenditure/Income	15	61,416,283	45,760,797		
Net cost of Divisions to be funded from Rates & Local Property Tax				15,655,486	15,338,645
Rates				8,723,255	9,978,084
Local Property Tax				9,244,476	9,242,927
Surplus/(Deficit) for Year before Transfers	16			2,312,245	3,882,365
Transfers from/(to) Reserves	14			(2,306,868)	(3,773,599)
Overall Surplus/(Deficit) for Year				5,377	108,766
General Reserve @ 1st January 2022				359,729	250,963
General Reserve @ 31st December 2022				365,106	359,729

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2022

	Notes	2022 €	2021 €
Fixed Assets	1		
Operational		323,391,344	316,338,665
Infrastructural		777,090,753	777,090,753
Community		300,868	299,230
Non-Operational		9,496,548	9,246,648
		1,110,279,513	1,102,975,295
Work in Progress and Preliminary Expenses	2	1,388,838	1,378,569
Long Term Debtors	3	28,153,271	28,938,182
Current Assets			
Stocks	4	7,782	13,229
Trade Debtors & Prepayments	5	12,529,697	17,504,427
Bank Investments		19,683,174	12,838,819
Cash at Bank		244,354	132,471
Cash in Transit		54,750	65,911
		32,519,757	30,554,858
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	21,061,492	20,676,079
Finance Leases		99,556	133,759
		21,161,048	20,809,838
Net Current Assets / (Liabilities)		11,358,709	9,745,020
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	30,077,170	29,716,920
Finance Leases		414,614	257,657
Refundable deposits	8	284,607	239,845
Other		542,140	503,935
		31,318,531	30,718,357
Net Assets		1,119,861,800	1,112,318,708
Represented by			
Capitalisation Account	9	1,110,279,513	1,102,975,295
Income WIP	2	1,498,175	1,492,889
General Revenue Reserve		365,106	359,729
Other Specific Reserves		(62,190)	(62,190)
Other Balances	10	7,781,195	7,552,985
Total Reserves		1,119,861,799	1,112,318,708

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2022**

	Note	2022 €	2022 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		5,370,967
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		7,304,218	
Increase/(Decrease) in WIP/Preliminary Funding		5,286	
Increase/(Decrease) in Reserves Balances	18	<u>1,742,646</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			9,052,151
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(7,304,218)	
(Increase)/Decrease in WIP/Preliminary Funding		(10,269)	
(Increase)/Decrease in Other Capital Balances	19	<u>(436,120)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(7,750,607)
Financing			
Increase/(Decrease) in Loan Financing	20	1,306,120	
(Increase)/Decrease in Reserve Financing	21	<u>(1,078,317)</u>	
Net Inflow/(Outflow) from Financing Activities			227,803
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			44,761
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>6,945,075</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2022	13,606,194	1,286,031	287,787,159	22,745,140	6,385,236	2,801,399	129,996	777,090,753	-	1,111,831,907
Additions										
- Purchased	960,000	-	8,502,962	364,900	284,076	13,715	6,000	-	-	10,111,653
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	(208,237)	-	(3,437,131)	-	-	-	-	-	-	(3,645,368)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	8,237	-	1,033,645	102,738	-	-	-	-	-	1,144,621
Accumulated Costs @ 31/12/2022	14,366,194	1,286,031	293,886,636	23,212,779	6,649,312	2,815,114	135,996	777,090,753	-	1,119,442,813
Depreciation										
Depreciation @ 1/1/2022	-	1,067,633	13,569	-	5,142,550	2,632,860	-	-	-	8,856,612
Provision for Year	-	6,777	-	-	252,484	47,426	-	-	-	306,688
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2022	-	1,074,411	13,569	-	5,395,035	2,680,286	-	-	-	9,163,300
Net Book Value @ 31/12/2022	14,366,194	211,620	293,873,067	23,212,779	1,254,278	134,828	135,996	777,090,753	-	1,110,279,513
Net Book Value @ 31/12/2021	13,606,194	218,397	287,773,590	22,745,140	1,242,686	168,539	129,996	777,090,753	-	1,102,975,295
Net Book Value by Category										
Operational	6,905,753	111,840	293,873,067	21,111,579	1,254,278	134,828	-	-	-	323,391,344
Infrastructural	65,092	99,780	-	-	-	-	-	777,090,753	-	777,090,753
Community	7,395,348	-	-	2,101,200	-	-	135,996	-	-	300,868
Non-Operational	-	-	-	-	-	-	-	-	-	9,496,548
Net Book Value @ 31/12/2022	14,366,194	211,620	293,873,067	23,212,779	1,254,278	134,828	135,996	777,090,753	-	1,110,279,513

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2022 €	Unfunded 2022 €	Total 2022 €	Total 2021 €
Expenditure				
Work in Progress	1,379,566	-	1,379,566	-
Preliminary Expenses	-	9,252	9,252	1,378,569
	1,379,566	9,252	1,388,838	1,378,569
Income				
Work in Progress	1,498,175	-	1,498,175	-
Preliminary Expenses	-	-	-	1,492,889
	1,498,175	-	1,498,175	1,492,889
Net Expended				
Work in Progress	(118,589)	9,252	(109,337)	(114,320)
Preliminary Expenses	-	-	-	-
Net Over/(Under) Expenditure	(118,589)	9,252	(109,337)	(114,320)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2022 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Long Term Mortgage Advances*	10,450,908	1,563,364	(788,687)	(316,889)	(99,127)	10,829,570	10,450,908
Tenant Purchases Advances	5,579	-	(2,711)	-	2,868	2,868	5,579
Shared Ownership Rented Equity	616,503	-	-	(126,886)	(14,679)	474,928	616,503
	11,072,990	1,563,364	(771,398)	(443,789)	(113,806)	11,307,866	11,072,990
Recoupable Loan Advances	15,637,784	-	-	-	-	15,637,784	16,637,820
Capital Advance Leasing Facility	542,140	-	-	-	-	542,140	503,935
Long-term Investments	-	-	-	-	-	-	-
Cash	-	-	-	-	-	-	-
Interest in associated companies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
	2,426,571	2	2	2	2	2,426,571	2,398,571
	18,606,498	1,563,364	(771,398)	(443,789)	(113,806)	19,540,329	19,540,329
	29,913,864	30,613,319	(1,760,593)	(1,760,593)	(1,760,593)	28,938,182	28,938,182

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2022 €	2021 €
Central Stores	322	322
Other Depots	7,461	12,907
Total	7,782	13,229

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2022 €	2021 €
Government Debtors	808,188	1,600,599
Commercial Debtors	692,751	648,704
Non-Commercial Debtors	1,338,380	1,339,772
Development Levy Debtors	2,341,728	2,568,241
Other Services	643,316	707,099
Other Local Authorities	28,600	46,029
Revenue Commissioners	-	-
Other	9,536,621	13,313,751
Add: Amounts falling due within one year (Note 3)	1,760,593	1,675,137
Total Gross Debtors	17,150,177	21,899,331
Less: Provision for Doubtful Debts	(4,917,257)	(4,660,981)
Total Trade Debtors	12,232,920	17,238,350
Prepayments	296,777	266,077
	12,529,697	17,504,427

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022 €	2021 €
Trade creditors	1,799,449	2,456,884
Grants	35,809	54,161
Revenue Commissioners	1,691,388	1,358,844
Other Local Authorities	7,644	314
Other Creditors	100,428	236,830
	3,634,718	4,107,032
Accruals	4,259,019	4,137,834
Deferred Income	10,255,701	9,677,298
Add: Amounts falling due within one year (Note 7)	2,912,054	2,753,915
	21,061,492	20,676,079

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Balance @ 1/1/2022	29,545,192	-	2,925,642	32,470,835	34,265,390
Borrowings	3,352,245	-	-	3,352,245	945,040
Repayment of Principal	(2,118,462)	-	(632,096)	(2,750,558)	(2,739,595)
Early Redemptions	(83,297)	-	-	(83,297)	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2022	30,695,678	-	2,293,546	32,989,224	32,470,835
Less: Amounts falling due within one year (Note 6)				2,912,054	2,753,915
Total Amounts falling due after more than one year				30,077,170	29,716,920

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Mortgage loans*	7,277,727	-	-	7,277,727	6,605,805
Non-Mortgage loans					
Asset/Grants	6,483,131	-	2,293,546	8,776,677	7,825,381
Revenue Funding	-	-	0	0	0
Bridging Finance	-	-	-	-	-
Recoupable	15,637,784	-	-	15,637,784	16,637,820
Shared Ownership – Rented Equity	1,297,036	-	-	1,297,036	1,401,829
	30,695,678	-	2,293,546	32,989,224	32,470,835
Less: Amounts falling due within one year (Note 6)				2,912,054	2,753,915
Total Amounts falling due after more than one year				30,077,170	29,716,920

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022 €	2021 €
Opening Balance at 1 January	239,845	229,899
Deposits received	44,761	93,973
Deposits repaid	-	(84,026)
Closing Balance at 31 December	284,607	239,845

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2022 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Grants	265,298,041	9,631,270	-	(2,532,751)	-	296,222	272,592,781	265,298,041
Loans	4,594,424	-	-	-	-	-	4,594,424	4,594,424
Revenue funded	9,868,921	30,383	-	(107,617)	-	100,000	9,891,687	9,868,921
Leases	1,157,107	-	-	-	-	-	1,157,107	1,157,107
Development Levies	5,734,407	-	-	-	-	-	5,734,407	5,734,407
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	623,514,260	-	-	(1,005,000)	-	747,998	623,257,258	823,514,260
Historical	1,664,746	550,000	-	-	-	401	2,215,147	1,664,746
Other	-	-	-	-	-	-	-	-
Total Gross Funding	1,111,831,907	10,111,653	-	(3,645,368)	-	1,144,621	1,119,442,813	1,111,831,907
Less: Amortised	-	-	-	-	-	-	(9,163,300)	(8,856,612)
Total *	-	-	-	-	-	-	1,110,279,513	1,102,975,295

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2022 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
(i) Development Levies balances	2,403,890	-	221,201	145,170	(30,000)	2,297,860	2,403,890
(ii) Capital account balances including asset formation and enhancement	(3,381,422)	176,392	20,268,166	16,005,350	1,650,304	(3,817,542)	(3,381,422)
(iii) Voluntary & Affordable Housing Balances	(0)	-	411,229	410,707	522	0	(0)
- Voluntary Housing	-	-	-	-	-	-	-
- Affordable Housing	-	-	-	-	-	-	-
(iv) Reserves created for specific purposes	14,592,321	(176,392)	1,306,652	3,828,144	(496,422)	16,440,999	14,592,321
A. Net Capital Balances	13,814,790	(1)	22,207,248	22,389,371	1,124,404	44,921,316	13,614,790
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(9,286,695)	(6,208,378)
Interest in Associated Companies						2,146,573	2,146,573
B. Non Capital Balances						(7,140,122)	(6,061,805)
Total Other Balances						7,781,195	7,552,985

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2022 €	2021 €
Net WIP & Preliminary Expenses (Note 2)	109,337	114,320
Net Capital Balances (Note 10)	14,921,316	13,614,790
Capital Balance Surplus/(Deficit) @ 31 December	15,030,653	13,729,110

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2022 €	2021 €
Opening Balance @ 1 January	13,729,109	12,330,206
Expenditure	22,217,517	37,151,626
Income		
- Grants	17,336,845	33,598,340
- Loans	2,000,000	-
- Other	3,057,812	2,520,521
Total Income	22,394,657	36,118,861
Net Revenue Transfers	1,124,404	2,431,668
Closing Balance @ 31 December	15,030,653	13,729,109

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2022 Loan Annuity €	2022 Rented Equity €	2022 Total €	2021 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	10,829,570	474,928	11,304,498	11,067,411
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(7,277,727)	(1,297,036)	(8,574,763)	(8,007,634)
Surplus/(Deficit) in Funding @ 31st December	3,551,843	(822,108)	2,729,735	3,059,777

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2022 Plant & Machinery €	2022 Materials €	2022 Total €	2021 Total €
Expenditure Charged to Jobs	(1,119,203)	(111,287)	(1,230,490)	(1,094,331)
	1,553,887	430	1,554,317	1,437,080
	434,684	(110,857)	323,827	342,748
Transfers from/(to) Reserves	(441,862)	-	(441,862)	(453,618)
Surplus/(Deficit) for the Year	(7,178)	(110,857)	(118,035)	(110,870)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2022	2022	2021
	Transfers from Reserves	Transfers to Reserves	
	€	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,048,704)	(1,108,649)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-
Principal Repayments of Finance Leases	-	(133,759)	(233,282)
Transfers to Other Balance Sheet Reserves	-	-	-
Transfers to/from Capital Account	640,835	(1,765,239)	(2,431,668)
Surplus/(Deficit) for Year	640,835	(2,947,702)	(3,773,599)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2022		2021	
	€	%	€	%
3	30,555,599	48%	28,840,690	46%
4	874,156	1%	603,310	1%
	14,331,042	22%	14,536,261	23%
	45,760,797	72%	43,980,261	70%
	9,244,476	15%	9,242,927	15%
	8,723,255	14%	9,978,084	16%
	63,728,528	100%	63,201,272	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over/Under Budget 2022 €	
	Excluding Transfers 2022 €	Transfers 2022 €	Including Transfers 2022 €	Budget 2022 €	(Over/Under Budget 2022 €	Excluding Transfers 2022 €	Transfers 2022 €	Including Transfers 2022 €		Budget 2022 €
Housing & Building	10,644,505	264,948	10,909,453	10,026,917	(882,537)	11,040,824	243,713	11,284,537	11,032,967	251,570
Roads Transportation & Safety	21,155,566	308,110	21,463,676	20,380,160	(1,083,516)	16,653,330	-	16,653,330	15,289,857	1,363,473
Water Services	4,433,823	35,284	4,469,108	4,260,760	(208,348)	4,220,537	-	4,220,537	4,158,150	62,387
Developmental Management	10,609,986	721,555	11,331,541	11,417,181	85,671	6,461,320	-	6,461,320	6,058,853	402,467
Environmental Services	5,597,866	153,903	5,751,769	6,178,587	426,818	753,701	-	753,701	729,751	23,949
Recreation & Amenity	4,752,459	736,579	5,489,038	4,891,511	(597,527)	1,443,056	-	1,647,891	853,625	794,266
Agriculture, Food and the Marine	499,199	44,741	543,940	499,303	(44,637)	294,081	204,796	294,081	255,030	39,052
Miscellaneous Services	3,722,909	682,584	4,405,492	3,925,448	(480,044)	4,893,908	192,326	5,086,234	5,027,742	58,492
Total Divisions	61,416,283	2,947,702	64,363,985	61,579,866	(2,784,120)	45,760,797	640,835	46,401,631	43,405,978	2,995,656
Local Property Tax	-	-	-	-	-	9,244,476	-	9,244,476	9,244,474	2
Rates	-	-	-	-	-	8,723,255	-	8,723,255	8,829,416	(206,161)
Df/Cr Balance	-	-	-	-	-	63,728,528	-	64,369,362	61,579,866	2,789,497
(Deficit)/Surplus for Year	61,416,283	2,947,702	64,363,985	61,579,866	(2,784,120)	63,728,528	640,835	64,369,362	61,579,866	2,789,497

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022
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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	5,377
(Increase)/Decrease in Stocks	5,446
(Increase)/Decrease in Trade Debtors	4,974,730
Increase/(Decrease) in Creditors Less than One Year	385,413
	<u>5,370,967</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(106,031)
Increase/(Decrease) in Reserves created for specific purposes	1,848,677
	<u>1,742,646</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(436,120)
(Increase)/Decrease in Voluntary Housing Balances	0
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(436,120)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	784,911
Increase/(Decrease) in Mortgage Loans	671,923
Increase/(Decrease) in Asset/Grant Loans	951,296
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,000,036)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(104,793)
Increase/(Decrease) in Finance Leasing	122,754
(Increase)/Decrease in Portion Transferred to Current Liabilities	(158,139)
Increase/(Decrease) in Other Creditors - Deferred Income	38,205
	<u>1,306,120</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022
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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(1,078,317)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(1,078,317)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	6,844,354
Increase/(Decrease) in Cash at Bank/Overdraft	111,883
Increase/(Decrease) in Cash in Transit	(11,162)
	<u>6,945,075</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for Quarter 1 of 2022, at a cost of €62million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2022

	2022 €	2021 €
Payroll Expenses		
Salary & Wages	20,264,365	19,099,182
Pensions (incl Gratuities)	3,853,958	3,354,178
Other costs	1,372,526	1,351,612
Total	25,490,849	23,804,972
Operational Expenses		
Purchase of Equipment	483,020	284,365
Repairs & Maintenance	597,820	630,963
Contract Payments	12,773,999	10,846,988
Agency services	164,602	109,025
Machinery Yard Charges incl Plant Hire	1,089,741	983,810
Purchase of Materials & Issues from Stores	1,578,493	1,342,711
Payment of Subsidies and Grants	4,689,819	7,475,470
Members Costs	206,810	165,429
Travelling & Subsistence Allowances	490,639	419,474
Consultancy & Professional Fees Payments	1,260,155	911,382
Energy / Utilities Costs	1,114,287	875,354
Other	4,114,458	4,100,960
Total	28,563,844	28,145,931
Administration Expenses		
Communication Expenses	351,967	355,448
Training	358,196	222,380
Printing & Stationery	150,424	137,683
Contributions to other Bodies	1,510,071	1,370,633
Other	964,255	845,163
Total	3,334,914	2,931,306
Establishment Expenses		
Rent & Rates	1,119,020	862,798
Other	466,371	408,770
Total	1,585,391	1,271,568
Financial Expenses	1,709,185	2,480,838
Miscellaneous Expenses	732,100	684,291
Total Expenditure	61,416,283	59,318,906

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	3,352,691	6,055	6,752,438	-	6,758,493
A02	Housing Assessment, Allocation and Transfer	723,268	-	68,206	-	68,206
A03	Housing Rent and Tenant Purchase Administration	1,006,863	-	41,175	-	41,175
A04	Housing Community Development Support	302,026	-	6,196	-	6,196
A05	Administration of Homeless Service	702,105	-	1,307	684,866	686,173
A06	Support to Housing Capital & Affordable Prog.	1,133,984	545,402	63,925	-	609,327
A07	RAS Programme	2,671,768	1,980,457	716,047	-	2,696,504
A08	Housing Loans	398,648	40,323	263,573	1,561	305,457
A09	Housing Grants	349,799	-	4,805	-	4,805
A11	Agency & Recoupable Services	-	-	3,726	-	3,726
A12	HAP Programme	268,302	37,068	-	67,408	104,476
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		10,909,453	2,609,304	7,921,398	753,835	11,284,537
Less Transfers to/from Reserves		254,948		243,713		243,713
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,644,505		7,677,685		11,040,824

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	3,145,749	2,609,297	20,291	-	2,629,588
B02	NS Road - Maintenance and Improvement	4,271,217	3,780,698	13,290	-	3,793,988
B03	Regional Road - Maintenance and Improvement	2,598,093	2,277,563	28,263	-	2,305,826
B04	Local Road - Maintenance and Improvement	8,855,866	6,537,166	193,964	-	6,731,130
B05	Public Lighting	777,933	101,397	579	-	101,976
B06	Traffic Management Improvement	229,211	11,044	12,526	-	23,570
B07	Road Safety Engineering Improvement	460,685	231,960	5,641	-	237,601
B08	Road Safety Promotion/Education	24,846	-	139	-	139
B09	Maintenance & Management of Car Parking	814,298	-	721,130	-	721,130
B10	Support to Roads Capital Prog.	165,744	-	3,799	-	3,799
B11	Agency & Recoupable Services	120,034	64,958	4,026	35,599	104,582
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		21,463,676	15,614,083	1,003,648	35,599	16,653,330
Less Transfers to/from Reserves		308,110		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		21,155,566		1,003,648		16,653,330

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
C01	Operation and Maintenance of Water Supply	2,491,035	-	60,394	60,394
C02	Operation and Maintenance of Waste Water Treatment	1,152,158	-	29,048	29,048
C03	Collection of Water and Waste Water Charges	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	37,020	-	211	211
C05	Admin of Group and Private Installations	89,081	18,237	2,184	20,421
C06	Support to Water Capital Programme	603,994	-	20,301	20,301
C07	Agency & Recoupable Services	86,651	-	4,090,161	4,090,161
C08	Local Authority Water and Sanitary Services	9,169	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,469,108	18,237	4,202,300	4,220,537
Less Transfers to/from Reserves		35,284			
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,433,823		4,202,300	4,220,537

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
D01	Forward Planning	596,923	9,608	9,881	19,487
D02	Development Management	989,654	46,400	250,666	297,066
D03	Enforcement	399,400	-	10,751	10,751
D04	Op & Mtce of Industrial Sites & Commercial Facilities	369,414	-	9,050	9,050
D05	Tourism Development and Promotion	387,564	-	111,867	111,867
D06	Community and Enterprise Function	1,921,394	1,109,745	82,698	1,192,444
D07	Unfinished Housing Estates	67,104	60,000	-	60,000
D08	Building Control	161,047	-	1,129	1,129
D09	Economic Development and Promotion	2,981,636	1,268,738	84,851	1,353,589
D10	Property Management	1,528	-	11,787	11,787
D11	Heritage and Conservation Services	322,565	241,193	13,324	254,517
D12	Agency & Recoupable Services	3,143,380	3,128,788	10,846	3,139,634
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		11,331,510	5,864,470	596,850	6,461,320
Less Transfers to/from Reserves		721,555			
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,609,956		596,850	6,461,320

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE TOTAL €	INCOME			
		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€
E01 Operation, Maintenance and Aftercare of Landfill	7,526	-	188	-	188
E02 Op & Mtce of Recovery & Recycling Facilities	101,494	-	26,598	-	26,598
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	804,675	98,894	22,812	-	121,706
E06 Street Cleaning	738,130	-	11,536	-	11,536
E07 Waste Regulations, Monitoring and Enforcement	513,943	143,044	20,404	-	163,448
E08 Waste Management Planning	38,982	-	790	-	790
E09 Maintenance and Upkeep of Burial Grounds	287,358	-	61,233	-	61,233
E10 Safety of Structures and Places	261,518	68,000	8,894	-	76,894
E11 Operation of Fire Service	2,334,818	47,573	87,620	14,625	149,818
E12 Fire Prevention	277,054	-	50,067	-	50,067
E13 Water Quality, Air and Noise Pollution	301,741	44,927	8,389	-	51,315
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	84,530	39,786	322	-	40,108
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,751,769	442,223	296,853	14,625	753,701
Less Transfers to/from Reserves	153,903		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,597,866		296,853		753,701

**SERVICE DIVISION F
RECREATION and AMENITY**

DIVISION	EXPENDITURE TOTAL €	INCOME			
		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€
F01 Operation and Maintenance of Leisure Facilities	388,775	-	150,000	-	150,000
F02 Operation of Library and Archival Service	2,529,388	2,930	76,452	-	79,382
F03 Op, Mtce & Imp of Outdoor Leisure Areas	620,896	-	10,882	-	10,882
F04 Community Sport and Recreational Development	807,154	500,638	100,027	-	600,665
F05 Operation of Arts Programme	1,142,824	801,735	5,228	-	806,963
F06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,489,038	1,305,303	342,589	-	1,647,891
Less Transfers to/from Reserves	736,579		204,796		204,796
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,752,459		137,793		1,443,096

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	64,658	-	476	-	476
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	479,281	227,818	65,786	-	293,605
G05 Educational Support Services	-	-	-	-	-
G05 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	543,940	227,818	66,263	-	294,081
Less Transfers to/from Reserves	-44,741		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	499,199		66,263		294,081

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	7,178	-	(1)	-	(1)
H02 Profit/Loss Stores Account	110,857	-	(0)	-	(0)
H03 Administration of Rates	1,667,146	693,792	25,675	-	719,467
H04 Franchise Costs	212,748	-	3,049	-	3,049
H05 Operation of Morgue and Coroner Expenses	101,089	-	1,577	-	1,577
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	725	-	725
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,493,277	235,195	75,587	-	310,782
H10 Motor Taxation	368,022	-	10,643	-	10,643
H11 Agency & Recoupable Services	245,176	3,545,174	424,721	70,098	4,039,993
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,405,492	4,474,161	541,976	70,098	5,086,234
Less Transfers to/from Reserves	682,584		192,326		192,326
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	3,722,909		349,650		4,893,908
TOTAL ALL DIVISIONS	61,416,283	30,555,599	14,331,042	874,156	45,760,797

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2022 €	2021 €
Department of Housing, Local Government and Heritage		
Housing and Building	2,609,304	2,455,982
Road Transport & Safety	-	-
Water Services	18,237	30,341
Development Management	116,006	65,000
Environmental Services	277,865	286,844
Recreation and Amenity	2,930	87,436
Agriculture, Food and the Marine	-	-
Miscellaneous Services	4,428,364	6,315,437
	7,452,705	9,241,039
Other Departments and Bodies		
TII Transport Infrastructure Ireland	15,219,502	12,725,429
Tourism, Culture, Arts, Gaeltacht, Sport and Media	330,080	320,196
National Transport Authority	-	-
Social Protection	-	-
Defence	68,000	75,326
Education	-	-
Library Council	-	-
Arts Council	219,948	90,433
Transport	15,114	9,157
Justice	-	-
Agriculture, Food and the Marine	(29,386)	17,109
Enterprise, Trade and Employment	1,069,492	1,669,001
Rural and Community Development	3,750,615	3,030,049
Environment, Climate and Communications	39,786	-
Food and Safety Authority of Ireland	265,941	216,136
Other	2,153,802	1,446,815
	23,102,894	19,599,651
Total	30,555,599	28,840,690

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022	2021
	€	€
Rents from Houses	7,240,736	7,151,427
Housing Loans Interest & Charges	256,759	240,846
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,087,188	3,645,196
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	193,883	136,028
Parking Fines/Charges	709,280	520,217
Recreation & Amenity Activities	-	-
Agency Services	-	16,229
Pension Contributions	695,858	681,572
Property Rental & Leasing of Land	18,917	13,419
Landfill Charges	-	-
Fire Charges	111,485	276,725
NPPR	208,316	308,585
Misc. (Detail)	808,620	1,546,018
	14,331,042	14,536,261

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	€
EXPENDITURE		
Payment to Contractors	14,966,300	12,300,620
Purchase of Land	825,000	884,000
Purchase of Other Assets/Equipment	2,492,135	18,844,750
Professional & Consultancy Fees	242,687	1,630,602
Other	3,691,396	3,491,655
Total Expenditure (Net of Internal Transfers)	22,217,517	37,151,626
Transfers to Revenue	640,835	307,361
Total Expenditure (Incl Transfers) *	22,858,352	37,458,988
INCOME		
Grants and LPT	17,336,845	33,598,340
Non - Mortgage Loans	2,000,000	-
Other Income		
(a) Development Contributions	145,170	138,380
(b) Property Disposals		
- Land	3,750	20,000
- LA Housing	1,591,835	654,955
- Other property	-	-
(c) Purchase Tenant Annuities	3,383	(1,220)
(d) Car Parking	-	-
(e) Other	1,313,674	1,708,406
Total Income (Net of Internal Transfers)	22,394,657	36,118,861
Transfers from Revenue	1,765,239	2,739,030
Total Income (Incl Transfers) *	24,159,896	38,857,890
Surplus\ (Deficit) for year	1,301,544	1,398,903
Balance (Debit)\ Credit @ 1 January	13,729,109	12,330,206
Balance (Debit)\ Credit @ 31 December	15,030,653	13,729,109

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2022 €	EXPENDITURE €	INCOME			Total Income €	TRANSFERS			BALANCE @ 31/12/2022 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €		Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	4,544,452	13,344,457	11,727,729	-	1,623,293	13,350,992	150,000	243,713	-	4,457,274
Road Transportation & Safety	2,310,938	1,979,913	1,271,635	-	772,226	2,043,860	-	-	110,000	2,484,865
Water Services	807,254	496,031	59,735	-	336,700	396,435	-	-	-	707,638
Development Management	1,422,632	5,138,429	3,270,365	2,000,000	310,661	5,581,016	399,601	-	-	2,264,820
Environmental Services	988,446	498,141	473,243	-	-	473,243	51,800	-	-	1,015,348
Recreation & Amenity	928,794	347,091	352,149	-	14,962	367,111	307,812	150,000	-	1,107,626
Agriculture, Food and the Marine	46,491	-	-	-	-	-	34,531	-	-	81,022
Miscellaneous Services	2,679,122	413,455	182,000	-	-	182,000	821,495	247,122	(110,000)	2,912,040
TOTAL	13,729,109	22,217,517	17,336,845	2,000,000	3,057,812	22,394,657	1,765,239	640,835	-	15,030,653

Note: Mortgage-related transactions are excluded.

APPENDIX 7

Summary of Major Revenue Collections for 2022

A	B	C	D	E	F	G	H	I	J	K
Debtor type	Incoming arrear @ 1/1/2022	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers and Credits	Total for collection =(B+C-D-E-F)	Amount collected	Closing arrear @ 31/12/2022 =(G-H)	Specific doubtful arrears*	% Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	966,941	8,695,458	801,811	19,036	564,802	8,276,750	7,416,808	859,942	-	90%
Rents & Annuities	800,153	7,417,014	-	20,949	-	8,196,218	7,313,595	882,623	-	89%
Housing Loans	457,955	1,017,285	-	-	-	1,475,240	1,129,218	346,022	-	77%

To alleviate the impact of Covid-19 on eligible businesses the Government continued to fund a rates waiver scheme to 31 March 2022. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

