

**UNAUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Longford County Council**

**For the year ended 31st December 2006**

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# Longford County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2006

I am pleased to present the Annual Financial Statement of Longford County Council for the year ended 31st December 2006. This Annual Financial Statement includes an Income and Expenditure Account, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The format of the 2006 Annual Financial Statement is in line with modern accounting reporting practices. This ensures that financial data is provided in a more transparent manner and becomes more understandable for users.

The Annual Financial Statement now reflects income on an accruals basis. All revenue debtors, including those relating to rents and water charges, are now reflected in the balance sheet and adequate provision is made for doubtful debts.

Longford County Council has identified and valued

- \* Historical fixed assets including local authority houses, land, equipment, plant and machinery
- \* Road network
- \* Water and Sewerage networks

The value of the total fixed assets reflected in the balance sheet at 31<sup>st</sup> December 2006 is €1,006,764,086.

Expenditure for the year 2006 on the income and expenditure account, including transfers to reserves, amounted to €40,898,947, while income on the account amounted to €40,925,448. Capital expenditure amounted to €40,987,796 and capital income amounted to €61,512,672. Transfers from the income and expenditure account to reserves amounted to €1,896,911 including a €500,000 transfer in respect of office accommodation.

At the end of the year there was a general reserve credit balance of €1,267,409. This compares with a general reserve credit of €1,240,908 at the end of December 2005.

The capital account shows a credit balance of €27,707,453 as compared with a credit balance of €7,182,577 at the 31<sup>st</sup> December 2005. The improvement in the capital account is mainly due to the accrual of development contributions in 2006.

The total indebtedness of the Council on foot of loans outstanding at 31<sup>st</sup> December 2006 was €35,729,313. The corresponding figure for the 31<sup>st</sup> December 2005 was €38,619,517, or a decrease of 7.5%.

The Council incurred additional expenditure of €55,000 in respect of the operation and maintenance of public water supply and sewerage schemes in Programme Group 3. I recommend approval of this additional expenditure to the Council.

The progression to full Balance Sheet Accounting has introduced a higher degree of complexity, with the need for a greater level of detail in the annual accounts. I would like to acknowledge the efforts and expertise provided by Ms. Barbara Heslin and Ms Maeve Killian who assisted the Head of Finance, and together with other staff of the Council, successfully achieved the prompt and early preparation and presentation of the Annual Financial Statement of the Council, for the year 2006.

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**Tim Caffrey**  
**Longford County Manager**

**30<sup>th</sup> January 2007**

# **Longford County Council**

## **Certificate of Manager/Head of Finance**

**for the year ended 31 December 2006**

We certify that the financial statement of the Longford County Council for the year ended 31 December 2006 as set out on pages 7 to 37 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Heritage and Local Government.

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed: \_\_\_\_\_  
Manager

\_\_\_\_\_  
Head of Finance

Dated: 30<sup>th</sup> January 2007

# **Longford County Council**

**Audit Opinion to be prepared separately and inserted**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice on local authority accounting, as revised by the Department of Environment, Heritage and Local Government (DEHLG) at 31st December 2006.

Exceptions to this are stated in the Policies and Notes to the Accounts.

## 2. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. Development contributions are now accrued on the basis of commencement notices received.

## 3. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 3.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

### 3.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 4. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting is currently under consideration.

## **5. Overheads**

Within the programme group structure there are certain costs that can be attributed to more than one programme. These costs are defined as a Central Management Charge (CMC). The net expenditure of the CMC is allocated on the basis of expenditure of each programme group, excluding the CMC.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The County Council does not operate an insurance excess.

## **8. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in Note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DEHLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2007.



#### 9.4 Revaluation

As set out in the Accounting Code of Practice it will be the policy to revalue assets where appropriate, at intervals of not more than five years.

#### 9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DEHLG.

#### 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

## **10. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

## **15. Debtors and Creditors**

### **15.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

### **15.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## **16. Interest in Local Authority Companies**

The interest in the companies listed in Appendix 8 has been incorporated in the financial statements as follows:

**Longford Leisure Ltd** - No interest incorporated as company limited by guarantee.

**Longford Jobs Initiative** - No interest incorporated as company limited by guarantee.

**Longford Pool Construction Limited** - Valuation of interest reflects advances to the company at year end.

**Longford Enterprise Development Company** - Valuation of interest reflects advances to the company at year end and value of site including the cost of site development.

# **FINANCIAL ACCOUNTS**

## INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2006

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

### Expenditure by Programme Group

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2006 €	2006 €	2006 €	2005 €
Housing & Building		4,306,164	3,872,321	433,843	236,846
Roads Transportation & Safety		14,677,932	10,468,251	4,209,681	3,867,259
Water & Sewerage		6,483,777	2,542,709	3,941,068	3,367,810
Development Incentives & Controls		2,096,698	1,129,698	966,999	1,029,697
Environmental Protection		4,166,801	961,965	3,204,836	3,397,411
Recreation & Amenity		1,959,311	222,763	1,736,548	1,480,378
Agriculture, Education, Health & Welfare		2,973,096	2,450,026	523,071	491,459
Miscellaneous		2,338,255	1,092,897	1,245,359	1,402,255
		-	-	-	-
<b>Total Expenditure/Income</b>	16	<b>39,002,036</b>	<b>22,740,631</b>		
<b>Net cost of programmes to be funded from Rates &amp; Local Government Fund</b>				<b>16,261,405</b>	15,273,114
Rates				3,782,333	3,746,626
Local Government Fund - General Purpose Grant				13,296,084	12,508,061
County Charge				1,106,400	1,106,400
<b>Surplus/(Deficit) for Year before Transfers</b>	17			<b>1,923,412</b>	2,087,973
<b>Transfers from/(to) Reserves</b>	15			(1,896,911)	(2,374,535)
<b>Overall Surplus/(Deficit) for Year</b>				<b>26,501</b>	(286,562)
<b>General Reserve @ 1st January 2006</b>				1,240,908	1,527,470
<b>General Reserve @ 31st December 2006</b>				<b>1,267,409</b>	1,240,908

## BALANCE SHEET AT 31st DECEMBER 2006

	Notes	2006 €	2005 €
<b>Fixed Assets</b>	1		
Operational		133,188,414	113,664,524
Infrastructural		867,579,930	860,755,212
Community		165,001	184,296
Non-Operational		5,830,740	9,630,609
		<b>1,006,764,086</b>	<b>984,234,641</b>
<b>Work in Progress and Preliminary Expenses</b>	2	17,958,999	29,473,515
<b>Long Term Debtors</b>	3	30,036,530	27,814,107
<b>Current Assets</b>			
Stocks	4	58,200	71,108
Trade Debtors & Prepayments	5	16,726,658	5,629,385
Bank Investments		19,000,036	8,600,036
Cash at Bank		-	-
Cash on Hand		111,690	124,968
Urban Account	7	-	-
		<b>35,896,583</b>	<b>14,425,496</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		1,975,711	2,764,667
Creditors & Accruals	6	7,951,603	5,172,154
Urban Account	7	-	-
Finance Leases		-	-
		<b>9,927,314</b>	<b>7,936,821</b>
<b>Net Current Assets / (Liabilities)</b>		<b>25,969,269</b>	<b>6,488,675</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	8	33,861,507	36,089,807
Finance Leases		-	-
Refundable deposits	9	463,143	482,146
Other		-	-
		<b>34,324,649</b>	<b>36,571,953</b>
<b>Net Assets</b>		<b>1,046,404,235</b>	<b>1,011,438,985</b>
<b>Financed by</b>			
Capitalisation Account	10	1,006,764,086	984,234,641
Income WIP	2	22,630,364	31,037,961
Specific Revenue Reserve		17,750	17,750
General Revenue Reserve		1,267,409	1,240,908
Other Balances	11	15,724,626	(5,092,276)
<b>Total Reserves</b>		<b>1,046,404,235</b>	<b>1,011,438,985</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads Network	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2006	5,753,081	96,475	104,788,254	11,364,402	2,133,625	332,131	74,225	720,004,000	206,378,547	1,050,924,741
<b>Additions</b>										
- Purchased	763,312	-	4,776,429	-	532,450	272,556	-	-	-	6,344,746
- Transfers WIP	-	-	16,066,292	871,053	-	-	-	8,946,645	1,461,706	27,345,696
Disposals	(935,404)	-	(2,713,928)	(3,827,200)	-	-	-	-	-	(7,476,532)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	258,824	-	63,230	-	-	-	-	-	-	322,054
<b>Accumulated Costs @ 31/12/2006</b>	<b>5,839,813</b>	<b>96,475</b>	<b>122,980,276</b>	<b>8,408,255</b>	<b>2,666,075</b>	<b>604,687</b>	<b>74,225</b>	<b>728,950,645</b>	<b>207,840,253</b>	<b>1,077,460,705</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2006	-	19,295	-	-	886,089	157,381	-	-	65,627,335	66,690,100
Provision for Year	-	19,295	-	-	284,252	119,339	-	-	3,583,633	4,006,519
Disposals	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2006</b>	<b>-</b>	<b>38,590</b>	<b>-</b>	<b>-</b>	<b>1,170,341</b>	<b>276,719</b>	<b>-</b>	<b>-</b>	<b>69,210,968</b>	<b>70,696,619</b>
<b>Net Book Value @ 31/12/2006</b>	<b>5,839,813</b>	<b>57,885</b>	<b>122,980,276</b>	<b>8,408,255</b>	<b>1,495,734</b>	<b>327,968</b>	<b>74,225</b>	<b>728,950,645</b>	<b>138,629,285</b>	<b>1,006,764,086</b>
Net Book Value @ 31/12/2005	5,753,081	77,180	104,788,254	11,364,402	1,247,536	174,751	74,225	720,004,000	140,751,212	984,234,641
<b>Net Book Value by Category</b>										
Operational	1,166,181	-	122,980,276	7,218,255	1,495,734	327,968	-	-	-	133,188,414
Infrastructural	-	-	-	-	-	-	-	728,950,645	138,629,285	867,579,930
Community	32,892	57,885	-	-	-	-	74,225	-	-	165,001
Non-Operational	4,640,740	-	-	1,190,000	-	-	-	-	-	5,830,740
<b>Net Book Value @ 31/12/2006</b>	<b>5,839,813</b>	<b>57,885</b>	<b>122,980,276</b>	<b>8,408,255</b>	<b>1,495,734</b>	<b>327,968</b>	<b>74,225</b>	<b>728,950,645</b>	<b>138,629,285</b>	<b>1,006,764,086</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2006 €	Unfunded 2006 €	Total 2006 €	Total 2005 €
<b>Expenditure</b>				
Work in Progress	14,373,849	319,918	14,693,767	26,267,652
Preliminary Expenses	3,136,127	129,105	3,265,232	3,205,863
	<b>17,509,977</b>	<b>449,023</b>	<b>17,958,999</b>	29,473,515
<b>Income</b>				
Work in Progress	18,618,337	319,918	18,938,255	28,553,759
Preliminary Expenses	3,679,412	12,697	3,692,109	2,484,202
	<b>22,297,749</b>	<b>332,615</b>	<b>22,630,364</b>	31,037,961
<b>Net Expended</b>				
Work in Progress	(4,244,488)	-	(4,244,488)	(2,286,107)
Preliminary Expenses	(543,284)	116,407	(426,877)	721,660
<b>Net Over/(Under) Expenditure</b>	<b>(4,787,772)</b>	<b>116,407</b>	<b>(4,671,365)</b>	(1,564,446)

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2006 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2006 €	Balance @ 31/12/2005 €
Long Term Mortgage Advances*	14,628,221	2,707,428	(645,604)	(1,069,712)	(25,295)	15,595,038	14,628,221
Tenant Purchases Advances	247,762	-	(26,593)	(17,488)	-	203,681	247,762
Shared Ownership Rented Equity	2,359,484	(6,485)		(328,751)	48,411	2,072,658	2,359,484
	<b>17,235,466</b>	<b>2,700,944</b>	<b>(672,196)</b>	<b>(1,415,951)</b>	<b>23,116</b>	<b>17,871,378</b>	17,235,466
Voluntary Housing						10,983,761	11,263,199
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						1,833,900	-
Other						-	-
						<b>12,817,661</b>	11,263,199
						<b>30,689,039</b>	28,498,665
Less: Amounts falling due within one year (Note 5)						(652,509)	(684,558)
Total Amounts falling due after more than one year						<b>30,036,530</b>	27,814,107

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 4. Stocks

(a) A summary of stock is as follows:

	2006 €	2005 €
Central Stores	34,550	40,403
Other Depots	23,650	30,705
<b>Total</b>	<b>58,200</b>	<b>71,108</b>

(b) A summary of the movement in stock is as follows:

	2006 €	2005 €
<b>Opening Stock at 1 January</b>	71,108	62,566
Purchases	71,693	103,115
Returns to Stores	16	-
Issues from Stores	(82,160)	(95,132)
Stocktake Adjustments	(2,518)	(739)
Other adjustments	61	1,297
<b>Closing Stock at 31 December</b>	<b>58,200</b>	<b>71,108</b>

### 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2006 €	2005 €
Government Debtors	2,896,863	3,410,656
Commercial Debtors	1,060,043	994,625
Non-Commercial Debtors	468,398	475,848
Development Levy Debtors	11,869,310	-
Other Services	218,281	202,565
Other Local Authorities	10,291	16,612
TRS Refundable	124,087	108,489
Agent Works Recoupable	12,508	9,090
Other	-	-
Add: Amounts falling due within one year (Note 3)	652,509	684,558
<b>Total Gross Debtors</b>	<b>17,312,290</b>	<b>5,902,443</b>
Less: Provision for Doubtful Debts	(629,000)	(591,000)
<b>Total Trade Debtors</b>	<b>16,683,290</b>	<b>5,311,443</b>
Prepayments	43,367	317,942
	<b>16,726,658</b>	<b>5,629,385</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2006 €	2005 €
Trade creditors	2,302,534	1,121,664
Grants	2,800	1,007
Revenue Commissioners	563,064	66,990
Other Local Authorities	51,711	-
Other Creditors	140,255	3,750
	<b>3,060,364</b>	<b>1,193,412</b>
Accruals	3,023,432	1,449,032
Deferred Income	-	-
Add: Amounts falling due within one year (Note 8)	1,867,807	2,529,710
	<b>7,951,603</b>	<b>5,172,154</b>

### 7. Urban Account

A summary of the Intercompany account is as follows:

	2006 €	2005 €
Balance at 1 January	-	-
Charge for Year	1,106,400	1,106,400
Received/Paid	(1,106,400)	(1,106,400)
Balance at 31 December	-	-

### 8. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2006	Balance @ 31/12/2005
	€	€	€	€	€
Balance @ 1/1/2006	33,938,201	2,586,340	2,094,976	38,619,517	39,142,911
Borrowings	-	-	-	-	1,601,691
Repayment of Principal	(1,189,469)	(456,426)	(127,000)	(1,772,895)	(1,802,123)
Early Redemptions	(1,175,213)	-	-	(1,175,213)	(371,102)
Other Adjustments	57,905	-	-	57,905	48,140
Balance @ 31/12/2006	<b>31,631,423</b>	<b>2,129,914</b>	<b>1,967,976</b>	<b>35,729,313</b>	<b>38,619,517</b>
Less: Amounts falling due within one year (Note 6)				1,867,807	2,529,710
Total Amounts falling due after more than one year				<b>33,861,507</b>	<b>36,089,807</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2006	Balance @ 31/12/2005
	€	€	€	€	€
Mortgage loans*	12,650,100	2,107,856	-	14,757,956	15,704,048
<b>Non-Mortgage loans</b>					
Asset/Grants	5,876,805	22,058	1,967,976	7,866,839	9,274,015
Revenue Funding	-	-	0	0	0
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	2,120,757	-	-	2,120,757	2,378,255
Inter-Local Authority	-	-	-	-	-
Voluntary housing	10,983,761	-	-	10,983,761	11,263,199
	<b>31,631,423</b>	<b>2,129,914</b>	<b>1,967,976</b>	<b>35,729,313</b>	<b>38,619,517</b>
Less: Amounts falling due within one year (Note 6)				1,867,807	2,529,710
Total Amounts falling due after more than one year				<b>33,861,507</b>	<b>36,089,807</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 9. Refundable Deposits

The movement in refundable deposits is as follows:

	2006 €	2005 €
Opening Balance at 1 January	482,146	425,904
Deposits received	32,297	65,042
Deposits repaid	(51,300)	(8,800)
Closing Balance at 31 December	<b>463,143</b>	482,146

### 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2006 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2006 €	Balance @ 31/12/2005 €
Grants	33,931,223	5,657,134	27,345,696	(324,990)	-	63,230	66,672,292	33,931,223
Loans	2,603,310	-	-	-	-	-	2,603,310	2,603,310
Revenue funded	1,588,308	577,097	-	(935,404)	-	258,824	1,488,825	1,588,308
Leases	-	-	-	-	-	-	-	-
Development Levies	162,470	110,515	-	-	-	-	272,985	162,470
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	-	-
Historical	1,012,035,803	-	-	(6,216,138)	-	-	1,005,819,665	1,012,035,803
Other	603,627	-	-	-	-	-	603,627	603,627
<b>Total Gross Funding</b>	<b>1,050,924,741</b>	<b>6,344,746</b>	<b>27,345,696</b>	<b>(7,476,532)</b>	<b>-</b>	<b>322,054</b>	<b>1,077,460,705</b>	<b>1,050,924,741</b>
<b>Less: Amortised</b>							(70,696,619)	(66,690,100)
<b>Total *</b>							<b>1,006,764,086</b>	<b>984,234,641</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Other Balances

A breakdown of other balances is as follows:

Note	Balance @ 1/1/2006 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2006 €	Balance @ 31/12/2005 €
<b>Tenant Purchase Annuities</b>									
- Realised (a)	1,214,099	0	21,138	2,349,061	-	88,076	(2,090,000)	1,363,947	1,214,099
- UnRealised (b)	247,762	-	-	(44,080)	-	-	-	203,681	247,762
<b>Development Levies</b> (c)	4,368,470	-	69,024	13,982,298	-	-	(2,588,004)	15,693,739	4,368,470
<b>Unfunded Balances</b>									
- Project Balances (d)	(2,941,630)	1,065,361	306,253	34,568	-	-	3,384	(2,144,570)	(2,941,630)
- Non-Project Balances (e)	(2,486,265)	52,185	1,124,414	685,000	-	-	(655,145)	(3,528,639)	(2,486,265)
<b>Funded Balances</b>									
- Project Balances (f)	(1,300,144)	(1,228,798)	13,441,633	12,818,504	354,368	-	1,962,273	(835,430)	(1,300,144)
- Non-Project Balances (g)	(2,138,367)	(706,960)	13,523,411	10,867,307	235,000	-	3,264,612	(2,001,819)	(2,138,367)
<b>Other Balances</b>									
- Assets (h)	4,632,036	1,438,706	273,875	6,003,607	500,000	-	(64,091)	12,236,383	4,632,036
- Insurance Fund (i)	-	-	-	-	-	-	-	-	-
- General (j)	4,031,259	(1,377,989)	1,582,610	766,175	57,500	-	166,970	2,061,305	4,031,259
<b>Net Capital Balances</b>	<b>5,627,219</b>	<b>(757,496)</b>	<b>30,342,358</b>	<b>47,462,438</b>	<b>1,146,868</b>	<b>88,076</b>	<b>-</b>	<b>23,048,596</b>	<b>5,627,219</b>
Non-Mortgage Loans - Principal to be Amortised (k)								(7,866,839)	(9,274,015)
Lease Repayment - Principal to be Amortised (l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit) (m)								(1,161,126)	(1,366,126)
Shared Ownership Rented Equity Account (n)								(129,904)	(79,354)
Reserves - associated companies								1,833,900	-
								<b>(7,323,970)</b>	<b>(10,719,495)</b>
<b>Total Other Balances</b>								<b>15,724,626</b>	<b>(5,092,276)</b>

\* represents a change in the status and/or funding of opening capital balances

Note (a)	Accrued Repayments of annuities by borrowers who have purchased local authority houses.
Note (b)	Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.
Note (c)	Development contributions to be applied to either specific or general developments.
Note (d)	Balances relating to completed asset codes for which funding has yet to be identified.
Note (e)	Balances relating to capital codes not resulting in assets for which funding has yet to be identified.
Note (f)	Balances relating to completed asset codes for which funding has been identified but not yet received.
Note (g)	Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.
Note (h)	Relates to reserves provisions and advance funding for future Local Authority assets.
Note (i)	Relates to reserves provisions for future insurance liabilities.
Note (j)	Relates to reserve provisions and miscellaneous credit balances.
Note (k)	Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.
Note (l)	This represents the outstanding principal on all such loans.
Note (m)	Similar to (k), it represents the future lease liability that remains to be funded.
Note (n)	Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.
Note (n)	Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.
	This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2006 €	2005 €
Net WIP & Preliminary Expenses (Note 2)	4,671,365	1,564,446
Net Capital Balances (Note 11)	23,048,596	5,627,220
Agent Works Recoupable (Note 5)	(12,508)	(9,090)
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>27,707,453</b>	<b>7,182,577</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2006 €	2005 €
<b>Opening Balance @ 1 January</b>	<b>7,182,577</b>	<b>6,367,663</b>
<b>Expenditure</b>	<b>40,899,720</b>	<b>37,443,725</b>
<b>Income</b>		
- Grants	36,174,166	29,327,645
- Loans	-	500,000
- Other	24,170,431	6,885,132
<b>Total Income</b>	<b>60,344,597</b>	<b>36,712,777</b>
Net Revenue Transfers	1,079,999	1,545,862
<b>Closing Balance @ 31 December</b>	<b>27,707,453</b>	<b>7,182,577</b>

### 13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2006 Loan Annuity €	2006 Rented Equity €	2006 Total €	2005 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	15,595,038	2,072,658	17,667,697	16,987,704
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(14,757,956)	(2,120,757)	(16,878,713)	(18,082,303)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>837,082</b>	<b>(48,099)</b>	<b>788,984</b>	<b>(1,094,599)</b>

NOTE: Cash on Hand relating to Redemptions and Relending

€  
-

### 14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2006 Plant & Machinery €	2006 Materials €	2006 Total €	2005 Total €
Expenditure	(993,489)	43,794	(949,694)	(966,914)
Charged to Jobs	1,054,208	12,323	1,066,530	1,073,177
	<b>60,719</b>	<b>56,117</b>	<b>116,836</b>	<b>106,263</b>
Transfers from/(to) Reserves	(100,000)	(25,000)	(125,000)	(175,000)
<b>Surplus/(Deficit) for the Year</b>	<b>(39,281)</b>	<b>31,117</b>	<b>(8,164)</b>	<b>(68,737)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2006 Transfers from Reserves €	2006 Transfers to Reserves €	2006 Net €	2005 €
Loan Repayment Reserve	-	(611,912)	(611,912)	(623,672)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	(205,000)	(205,000)	(205,000)
Development Levies	-	-	-	-
Other	88,076	(1,168,075)	(1,079,999)	(1,545,862)
<b>Surplus/(Deficit) for Year</b>	<b>88,076</b>	<b>(1,984,987)</b>	<b>(1,896,911)</b>	<b>(2,374,535)</b>

### 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2006		2005	
		€	%	€	%
Grants & Subsidies	3	14,170,340	35%	12,831,456	34%
Contributions from other local authorities		505,374	1%	486,481	1%
Goods & Services	4	8,064,917	20%	6,946,968	18%
		<b>22,740,631</b>	<b>56%</b>	<b>20,264,905</b>	<b>54%</b>
Local Government Fund - General Purpose Grant		13,296,084	32%	12,508,061	33%
Rates		3,782,333	9%	3,746,626	10%
County Charge		1,106,400	3%	1,106,400	3%
<b>Total Income</b>		<b>40,925,448</b>	<b>100%</b>	<b>37,625,992</b>	<b>100%</b>

### 17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	2006 Expenditure (Over)/Under Estimates €	2006 Income Over/(Under) Estimates €	2006 Net Position €
Housing & Building	428,847	(875,668)	(446,821)
Roads Transportation & Safety	3,983,393	(2,545,829)	1,437,564
Water & Sewerage	(419,243)	(786,178)	(1,205,421)
Development Incentives & Controls	183,386	(56,806)	126,581
Environmental Protection	179,502	206,762	386,264
Recreation & Amenity	(107,154)	(24,007)	(131,161)
Ag/Edc/Health	1,474,478	(1,371,269)	103,208
Miscellaneous	133,265	249,125	382,389
<b>Total Programme Groups</b>	<b>5,856,472</b>	<b>(5,203,869)</b>	<b>652,603</b>
Local Government Fund - General Purpose Grant	-	84	84
Rates	-	48,725	48,725
County Charge	-	-	-
Transfers from/(to) Reserves	(679,987)	5,076	(674,911)
Dr/Cr Balance			-
<b>(Deficit)/Surplus for Year</b>			<b>26,501</b>

# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2006**

	<b>2006</b> <b>€</b>
<b>Payroll Expenses</b>	
Salary & Wages	14,152,937
Pensions (incl Gratuities)	2,520,293
Other costs	1,034,845
<b>Total</b>	<b>17,708,075</b>
<b>Operational Expenses</b>	
Purchase of Equipment	729,709
Repairs & Maintenance	559,547
Contract Payments	4,616,857
Agency services	283,447
Machinery Yard Charges incl Plant Hire	956,099
Purchase of Materials & Issues from Stores	3,696,982
Payment of Grants	1,636,347
Members Costs	354,437
Travelling & Subsistence Allowances	628,752
Consultancy & Professional Fees Payments	352,965
Other	1,232,840
<b>Total</b>	<b>15,047,983</b>
<b>Administration Expenses</b>	
Communication Expenses	477,435
Training	389,821
Printing & Stationery	244,301
Contributions to other Bodies	408,450
Other	435,611
<b>Total</b>	<b>1,955,618</b>
<b>Establishment Expenses</b>	-
Rent & Rates	562,896
Energy Costs	1,334,108
Other	101,606
<b>Total</b>	<b>1,998,610</b>
<b>Financial Expenses</b>	1,897,550
<b>Miscellaneous Expenses</b>	394,200
	-
<b>Total Expenditure</b>	<b>39,002,036</b>

NOTE: Comparative figures for this schedule will not be available until 2007.

**APPENDIX 2**  
**PROGRAMME GROUP 1**  
**HOUSING and BUILDING**

	EXPENDITURE	INCOME			
PROGRAMME	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
1.1 Local Authority Housing	1,354,474	3,800	2,665,359	-	2,669,159
1.2 Assistance to Persons Housing Themselves	1,309,100	375,620	655,899	-	1,031,519
1.3 Assistance to Persons Improving Houses	35,932	-	15,928	-	15,928
1.8 Administration and Misc.	1,606,658	85,635	69,561	519	155,716
<b>TOTAL</b>	<b>4,306,164</b>	<b>465,055</b>	<b>3,406,747</b>	<b>519</b>	<b>3,872,321</b>

**PROGRAMME GROUP 2**  
**ROAD TRANSPORTATION and SAFETY**

	EXPENDITURE	INCOME			
PROGRAMME	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
2.1 Road Upkeep	4,237,534	3,168,724	156,243	-	3,324,967
2.2 Road Improvement	6,195,610	6,432,939	5,648	-	6,438,587
2.3 Road Traffic	99,092	-	1,225	-	1,225
2.8 Administration and Misc.	4,145,696	39,182	659,021	5,269	703,472
<b>TOTAL</b>	<b>14,677,932</b>	<b>9,640,845</b>	<b>822,137</b>	<b>5,269</b>	<b>10,468,251</b>



**APPENDIX 2**  
**PROGRAMME GROUP 3**  
**WATER SUPPLY and SEWERAGE**

		EXPENDITURE	INCOME			
PROGRAMME		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
3.1	Public Water Supply Schemes	3,269,519	32,864	1,836,277	-	1,869,141
3.2	Public Sewerage Schemes	1,405,623	-	439,768	-	439,768
3.3	Private Installations	97,573	103,922	-	-	103,922
3.8	Administration and Misc.	1,711,063	2,387	126,831	661	129,879
TOTAL		6,483,777	139,173	2,402,876	661	2,542,709

**PROGRAMME GROUP 4**  
**DEVELOPMENT INCENTIVES and CONTROLS**

		EXPENDITURE	INCOME			
PROGRAMME		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
4.1	Land Use Planning	58,686	-	489,985	-	489,985
4.2	Industrial Development	540,585	274,174	74,648	-	348,822
4.3	Other Development and Promotion	125,414	-	-	-	-
4.4	Representational Functions	20,170	-	-	-	-
4.5	Promotion of Interest of the Local Community	18,848	-	-	-	-
4.6	Twinning of Local Authorities Areas	-	-	-	-	-
4.8	Administration and Misc.	1,332,995	267,213	23,461	216	290,891
TOTAL		2,096,698	541,387	588,095	216	1,129,698

**APPENDIX 2**  
**PROGRAMME GROUP 5**  
**ENVIRONMENTAL PROTECTION**

		EXPENDITURE	INCOME			
PROGRAMME		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
5.1	Waste Disposal	872,225	291,899	149,987	-	441,886
5.2	Burial Grounds	92,573	-	2,000	-	2,000
5.3	Safety of Structures and Places	100,133	56,883	1,209	-	58,092
5.4	Fire Protection	1,971,949	1,188	316,526	37,898	355,613
5.5	Pollution Control	231,708	-	2,280	-	2,280
5.8	Administration and Misc.	898,213	1,575	100,083	436	102,094
<b>TOTAL</b>		<b>4,166,801</b>	<b>351,545</b>	<b>572,085</b>	<b>38,335</b>	<b>961,965</b>

**PROGRAMME GROUP 6**  
**RECREATION and AMENITY**

		EXPENDITURE	INCOME			
PROGRAMME		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
6.1	Swimming Pools	73,348	-	4,128	-	4,128
6.2	Libraries	1,153,043	40,008	40,009	-	80,017
6.3	Parks, Open Spaces, Recreation Centres, etc.	55,652	-	-	-	-
6.4	Other Recreation and Amenity	431,271	131,578	4,339	-	135,917
6.8	Administration and Misc.	245,997	740	1,755	205	2,701
<b>TOTAL</b>		<b>1,959,311</b>	<b>172,326</b>	<b>50,232</b>	<b>205</b>	<b>222,763</b>

**APPENDIX 2**  
**PROGRAMME GROUP 7**  
**AGRICULTURE, EDUCATION, HEALTH and WELFARE**

	EXPENDITURE	INCOME			
PROGRAMME	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
7.1 Agriculture	21,066	-	-	-	-
7.2 Education	2,471,902	2,443,948	-	-	2,443,948
7.3 Health and Welfare	116,781	-	-	-	-
7.8 Administration and Misc.	363,348	1,094	4,681	303	6,078
<b>TOTAL</b>	<b>2,973,096</b>	<b>2,445,041</b>	<b>4,681</b>	<b>303</b>	<b>2,450,026</b>

**PROGRAMME GROUP 8**  
**MISCELLANEOUS SERVICES**

	EXPENDITURE	INCOME			
PROGRAMME	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
8.1 Land Acquisition and Development	-	-	-	-	-
8.2 Plant and Materials	(116,836)	-	-	-	-
8.3 Financial Management	492,107	-	169,345	-	169,345
8.4 Elections	26,268	75,018	-	-	75,018
8.5 Administration of Justice & Consumer Protection	128,161	38,299	20,880	-	59,179
8.6 Property Damage	-	-	-	-	-
8.7 Markets, Fairs & Abattoirs	182,550	184,444	15,123	-	199,567
8.8 Administration and Misc.	901,776	117,206	12,717	459,866	589,788
8.9 Chairman's Allowance	73,023	-	-	-	-
8.10 Entertainment and Associated Expenses	4,841	-	-	-	-
8.11 Expenses of Members and Representation at Conferences	618,343	-	-	-	-
8.12 Expenses of Members, Attending Conferences Abroad	28,021	-	-	-	-
<b>TOTAL</b>	<b>2,338,255</b>	<b>414,967</b>	<b>218,064</b>	<b>459,866</b>	<b>1,092,897</b>
<b>OVERALL TOTAL PROGRAMMES 1 - 8</b>	<b>39,002,036</b>	<b>14,170,340</b>	<b>8,064,917</b>	<b>505,374</b>	<b>22,740,631</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2006 €
<b>Department of the Environment, Heritage and Local Government</b>	
Road Grants	7,804,835
Housing Grants & Subsidies	459,381
Library Services	-
Local Improvement Schemes	792,432
Urban and Village Renewal Schemes	-
Water Services Group Schemes	103,922
Environmental Protection/Conservation Grants	291,899
Miscellaneous	277,832
	9,730,300
<b>Other Departments and Bodies</b>	
Road Grants	1,038,166
Higher Education Grants	1,340,142
VEC Pensions and Gratuities	1,103,805
Community Employment Schemes	-
Civil Defence	56,883
Miscellaneous	901,043
	4,440,040
<b>Total</b>	<b>14,170,340</b>

NOTE: Comparative figures for this schedule will not be available until 2007.

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2006 €	2005 €
Rents from Houses	2,637,832	2,387,101
Housing Loans Interest & Charges	687,658	576,323
Domestic Water	-	-
Commercial Water	1,358,687	1,329,405
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	473,705	296,474
Parking Fines/Charges	1,225	-
Recreation & Amenity Activities	-	-
Library Fees/Fines	17,067	18,364
Agency Services	11,133	10,397
Pension Contributions	639,953	694,278
Property Rental & Leasing of Land	-	513
Landfill Charges	-	-
Fire Charges	316,526	280,609
Misc. (Detail)	1,921,130	1,353,505
	<b>8,064,917</b>	<b>6,946,968</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2006 €
<b>EXPENDITURE</b>	
Payment to Contractors	19,743,555
Purchase of Assets	9,703,045
Professional & Consultancy Fees	2,409,541
Other	9,043,579
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>40,899,720</b>
Transfers to Revenue	88,076
<b>Total Expenditure (Incl Transfers) *</b>	<b>40,987,796</b>
<b>INCOME</b>	
<b>Grants</b>	36,174,166
<b>Non - Mortgage Loans</b>	-
<b>Other Income</b>	
(a) Development Contributions	13,982,298
(b) Property Disposals	
- Land	1,137,624
- LA Housing	2,258,204
- Other property	462,500
(c) Purchase Tenant Annuities	46,776
(d) Car Parking	-
(e) Other	6,283,029
<b>Total Income (Net of Internal Transfers)</b>	<b>60,344,597</b>
Transfers from Revenue	1,168,075
<b>Total Income (Incl Transfers) *</b>	<b>61,512,672</b>
<b>Surplus\Deficit) for year</b>	<b>20,524,876</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>7,182,577</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>27,707,453</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

NOTE: Comparative figures for this schedule will not be available until 2007.

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

Programme	BALANCE @ 1/1/2006	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2006
			Grants	Non-Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
1.1 Local Authority Housing	8,857,900	15,825,544	18,955,751	-	7,491,763	26,447,514	-	88,076	(1,070,000)	18,321,795
1.2 Assistance to Persons Housing Themselves	(166,609)	1,375,872	1,102,226	-	936,666	2,038,892	21,207	-	-	517,618
1.3 Assistance to Persons Improving Houses	(51,559)	1,617,432	477,977	-	-	477,977	120,000	-	1,070,000	(1,014)
1.4 Administration and Misc.	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	8,639,733	18,818,848	20,535,954	-	8,428,429	28,964,383	141,207	88,076	-	18,838,400
2.1 Road Upkeep	-	-	-	-	-	-	-	-	-	-
2.2 Road Improvement	1,781,175	9,681,556	9,048,792	-	4,084,064	13,132,856	40,000	-	(363,995)	4,908,481
2.3 Road Traffic	-	-	-	-	-	-	-	-	-	-
2.8 Administration and Misc.	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	1,781,175	9,681,556	9,048,792	-	4,084,064	13,132,856	40,000	-	(363,995)	4,908,481
3.1 Public Water Supply Schemes	(1,067,502)	3,264,235	1,122,373	-	3,893,464	5,015,837	-	-	(57,226)	626,874
3.2 Public Sewerage Schemes	(266,980)	1,044,655	56,408	-	3,052,968	3,109,376	-	-	(38,151)	1,759,590
3.3 Private Installations	384,616	976,584	1,041,120	-	-	1,041,120	-	-	-	449,152
3.8 Administration and Misc.	-	95,377	-	-	-	-	-	-	95,377	-
<b>TOTAL</b>	(949,866)	5,380,851	2,219,901	-	6,946,433	9,166,334	-	-	-	2,835,617
4.1 Land Use Planning	198,450	65,554	-	-	-	-	-	-	(16,953)	115,942
4.2 Industrial Development	(2,756,102)	1,221,890	-	-	1,240,890	1,240,890	-	-	363,995	(2,373,107)
4.3 Other Devel. & Promotion	118,127	2,482,831	1,811,291	-	25,689	1,836,980	30,000	-	-	(497,725)
4.5 Promotion of Interest of the Local Community	-	-	-	-	-	-	-	-	-	-
4.8 Administration and Misc.	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	(2,439,526)	3,770,275	1,811,291	-	1,266,579	3,077,870	30,000	-	347,042	(2,754,889)

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

Programme	BALANCE @ 1/1/2006	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2006
			Grants	Non-Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
5.1 Waste Disposal	(338,439)	5,892	-	-	-	-	60,000	-	-	(284,331)
5.2 Burial Grounds	(141,352)	38,559	-	-	15,500	15,500	30,663	-	-	(133,748)
5.3 Safety of Structures & Places	-	-	-	-	-	-	-	-	-	-
5.4 Fire Protection	(106,716)	855,373	561,380	-	-	561,380	20,000	-	-	(380,709)
5.5 Pollution Control	-	-	-	-	5,000	5,000	5,000	-	-	10,000
5.8 Administration and Misc.	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	(586,507)	899,824	561,380	-	20,500	581,880	115,663	-	-	(788,788)
6.1 Swimming Pools	(690,866)	1,462,340	1,632,334	-	-	1,632,334	-	-	-	(520,872)
6.2 Libraries	(35,632)	-	-	-	-	-	22,184	-	-	(13,448)
6.3 Parks, Open Spaces, Recreation Centres etc.	292,072	258,539	50,805	-	2,951,801	3,002,606	-	-	37,154	3,073,293
6.4 Other Recreation & Amenity	(8,066)	17,579	120,000	-	462,500	582,500	30,354	-	(20,201)	567,008
6.8 Administration and Misc.	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	(442,493)	1,738,457	1,803,139	-	3,414,301	5,217,439	52,538	-	16,953	3,105,981
7.1 Agriculture	-	-	-	-	-	-	-	-	-	-
7.2 Education	-	-	-	-	-	-	-	-	-	-
7.3 Health and Welfare	-	-	-	-	-	-	-	-	-	-
7.8 Administration and Misc.	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-
8.1 Land Acquisition & Development	688,374	-	-	-	-	-	-	-	-	688,374
8.2 Plant & Materials	(337,218)	1,063	-	-	-	-	125,000	-	-	(213,281)
8.3 Financial Management	-	-	-	-	-	-	-	-	-	-
8.4 Elections	-	-	-	-	-	-	-	-	-	-
8.5 Admin. of Justice & Consumer Protection	116,246	110,027	10,000	-	-	10,000	25,000	-	-	41,218
8.6 Property Damage	-	-	-	-	-	-	-	-	-	-
8.7 Markets, Fairs & Abattoirs	-	-	-	-	-	-	-	-	-	-
8.8 Administration and Misc.	712,658	498,819	183,709	-	10,126	193,834	638,667	-	-	1,046,340
<b>TOTAL</b>	1,180,059	609,909	193,709	-	10,126	203,834	788,667	-	-	1,562,651
<b>OVERALL TOTAL</b>	<b>7,182,577</b>	<b>40,899,720</b>	<b>36,174,166</b>	<b>-</b>	<b>24,170,431</b>	<b>60,344,597</b>	<b>1,168,075</b>	<b>88,076</b>	<b>(0)</b>	<b>27,707,453</b>

Note: Mortgage-related transactions are excluded



## APPENDIX 7

### Summary of Major Revenue Collections for 2006

	Arrears @ 1/1/2006	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2006	% Collected*
	€	€	€	€	€	€	€	
Rates	217,995	3,782,412	278,783	79	3,721,544	3,488,845	232,699	94%
Rents & Annuities	243,774	2,664,984	(16,354)	-	2,925,112	2,700,834	224,278	92%
Commercial Water	765,428	1,360,011	84,715	985	2,039,739	1,226,002	813,736	60%
<u>Refuse</u>								
Domestic	-	-	-	-	-	-	-	0%
Commercial	-	-	-	-	-	-	-	0%
Housing Loans	232,074	1,243,109	-	-	1,475,184	1,231,063	244,120	83%

- Note 1     The total for collection in 2006 includes arrears blfwd at 1/1/2006. This will tend to reduce the % collected for 2006
- Note 2     Rental income from Shared Ownership has been included under Rents & Annuities
- Note 3     Income from Tenant Purchase Annuities has been included under Housing Loans
- Note 4     Arrears brought forward is shown net of credit balances.

### Summary of Major Revenue Collections Adjusted for Specific Bad Debt Provision

	Arrears at 1 January 2006	Accrued	Write Off	Change in Bad Debt Provision	Waivers	Total for Collection	Collected	Arrears at 31 December 2006	% Collected 2006*
	€	€	€		€	€	€	€	
County Rates	217,995	3,782,412	278,784		79	3,721,544	3,488,845	232,699	93.7
Rents & Annuities	192,774	2,664,984	(16,354)	1,000		2,873,112	2,700,834	172,278	94.0
Commercial Water	306,428	1,360,011	84,716	29,000	985	1,551,738	1,226,002	325,736	79.0
<b>Refuse</b>									
Domestic						0			
Commercial						0			
Housing Loans	151,074	1,243,109		8,000		1,386,183	1,231,063	155,120	88.8

## Appendix 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. **Name of the Company.**  
Longford Leisure Ltd.
2. **Principal activities of the Company.**  
Manage Longford Swimming Pool and County Longford Sports and Leisure Complex.
3. **Share ownership (beneficial).**  
Jointly owned by Longford County Council and Longford Town Council.
4. **How the local authority is represented on the Board of the Company.**  
County Manager is normally Chairman of Board of Directors. Three County Council elected members are on the Board of the Company.
5. **Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company.**  
Council makes an annual contribution to the Company.
6. **The extent to which the local authority has any security for moneys advanced to the Company.**  
Joint ownership of Longford Swimming Pool.
7. **How and where the results of the Company have been reflected in the accounts of the local authority.**  
Not reflected.

## Appendix 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1.     **Name of the Company.**  
Longford Jobs Initiative (LJI)
2.     **Principal activities of the Company.**  
Maintenance of Local Authority Cemeteries throughout Longford.
3.     **Share ownership (beneficial).**  
Owned by Longford County Council. Company limited by guarantee without share guarantee.
4.     **How the local authority is represented on the Board of the Company.**  
Five County Council elected members and three employees are on the Board of the Company.
5.     **Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company.**  
Longford County Council is responsible for the overdraft and overdraft interest charges pending receipt of FAS funds.
6.     **The extent to which the local authority has any security for moneys advanced to the Company.**  
None.
7.     **How and where the results of the Company have been reflected in the accounts of the local authority.**  
Not reflected.

## Appendix 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1.     **Name of the Company.**  
Longford Pool Construction Limited
2.     **Principal activities of the Company.**  
Construction of a Swimming Pool.
3.     **Share ownership (beneficial).**  
Jointly owned by Longford County Council and Longford Town Council.
4.     **How the local authority is represented on the Board of the Company.**  
Five County Council employees are on the Board of the Company.
5.     **Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company.**  
The Company will construct Longford Swimming Pool with grant and financial assistance from Longford County Council and Longford Town Council
6.     **The extent to which the local authority has any security for moneys advanced to the Company.**  
Joint ownership of Longford Swimming Pool.
7.     **How and where the results of the Company have been reflected in the accounts of the local authority.**  
Not reflected.

## Appendix 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1.     **Name of the Company.**  
Longford Enterprise Development Company Ltd. (LEDCO)
2.     **Principal activities of the Company.**  
The construction and management of a community and enterprise centre
3.     **Share ownership (beneficial).**  
Owned by Company. Guarantees to Longford County Council.
4.     **How the local authority is represented on the Board of the Company.**  
Three County Council elected members and two employees are on the Board of the Company.
5.     **Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company.**  
Longford County Council has given a guarantee to meet loan repayments in the event of default by the Company.
6.     **The extent to which the local authority has any security for moneys advanced to the Company.**  
Longford County Council has the right to acquire the building in the event of default by the Company.
7.     **How and where the results of the Company have been reflected in the accounts of the local authority.**  
Not reflected.