

AUDITED

ANNUAL FINANCIAL STATEMENT

Longford County Council

For the year ended 31st December 2013

CONTENTS

AUDITED

	Page
Financial Review	3
Certificate of Manager/Head of Finance	5
Audit Opinion	6
Statement of Accounting Policies	7
 Financial Accounts	 11
Income & Expenditure Account	12
Balance Sheet	13
Funds Flow Statement	14
Notes on and forming part of the Accounts	15-25
 Appendices	 26
1 Analysis of Expenditure	27
2 Expenditure and Income by Division	28
3 Analysis of Income from Grants and Subsidies	36
4 Analysis of Income from Goods and Services	37
5 Summary of Capital Expenditure and Income	38
6 Capital Expenditure and Income by Division	39
7 Major Revenue Collections	40
8 Interest of Local Authorities in Companies	41

Longford County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2013

I am pleased to present the Annual Financial Statement of Longford County Council for the year ended 31st December 2013. This Annual Financial Statement includes an Income and Expenditure Account, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The format of the 2013 Annual Financial Statement is in line with modern accounting reporting practices. This ensures that financial data is provided in a more transparent manner and becomes more understandable for users.

The Annual Financial Statement now reflects income on an accruals basis. All revenue debtors, including those relating to rents and water charges, are now reflected in the balance sheet and adequate provision is made for doubtful debts.

Results for Year

Revenue Account

Expenditure for the year 2013 on the income and expenditure account, including transfers to reserves, amounted to € 39.61 million, while income on the account amounted to € 39.71 million. A modest surplus of €105K has been recorded for the year which has reduced the accumulated revenue deficit to €196K. The surplus for 2012 was €131K. Transfers from the income and expenditure account to/from reserves amounted to € 1.59 million compared with €1.18 million in the previous year. The operating result includes provision of €361K for the costs of a voluntary redundancy scheme which was availed of by 7 no staff. Savings will start to accrue from this scheme during 2014. Payroll savings under the Haddington Road Agreement helped finance the cost. With the exception of commercial water charges arrears have increased over the Council's main income sources. As a result provisions for doubtful debts have been increased by €473K.

Capital Account

Capital expenditure amounted to €20.93 million and capital income amounted to €21.74 million resulting in a net increase in capital balances of €0.81 million for the year. The year end capital balance was €11.1 million. The increase has arisen due to the drawdown of loan funding in relation to water services. The capital account also reflects an increase in provision of €287K against development contribution debtors.

Year End Position

Fixed Assets

Longford County Council has identified and valued

- * Historical fixed assets including local authority houses, land, equipment, plant and machinery
- * Road network
- * Water and Sewerage networks

The value of the total fixed assets reflected in the balance sheet at 31st December 2013 is €1.07 billion.

Net Current Assets

Net Current Assets have increased from €7.03 million to €7.8 million as at 31st December 2013. The cash position improved due to the drawdown of loan funding in relation to water services expenditure.

Loans

The total indebtedness of the Council on foot of loans outstanding as at 31st December 2013 was €52.99 million. (€50.82 million at 31/12/2012). NB €23.8m of the year end balance relates to Voluntary Housing which is fully recoupable. The increase in debt was due to the drawdown of funding for water services.

Conclusion

The environment in which Longford Co. Council operates will continue to be extremely challenging in 2014. Since 1st January 2014 Irish Water has taken over statutory responsibility for Water Services and the Council now operates under a Service Level Agreement. More significant change will occur on foot of the Local Government Reform Act 2014 whereby Longford Co. Council will take over the operations of Longford Town Council

The Annual Financial Statement is a complex document with an ever increasing need for a greater level of detail in the annual accounts. I would like to acknowledge the efforts and expertise provided by Ms Maeve Killian, Ms. Patricia Devine and Mr Michael Hand who assisted the Head of Finance, and together with other staff of the Council, successfully achieved the prompt and early preparation and presentation of the Annual Financial Statement of the Council, for the year 2013


Tim Caffrey
Longford County Manager

11th March 2014

Longford County Council

Certificate of Manager

for the year ended 31 December 2013


We certify that the financial statement of the Longford County Council for the year ended 31 December 2013 as set out on pages 1 to 25 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Community and Local Government.

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:



Manager



Head of Finance

Dated:

11th March 2014

Longford County Council

Audit Opinion

To the Members of Longford County Council

I have audited the annual financial statement as set out on pages 7 to 25 for the year ended 31 December 2013 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

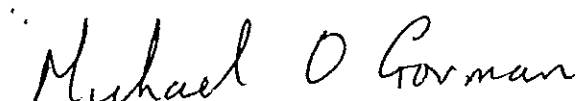
Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of the Longford County Council at 31 December 2013 and its income and expenditure for the year then ended.



Michael O'Gorman
Local Government Auditor
Date: 27/06/2014

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2013. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Funds Flow Statement

A Funds Flow statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. Development Contributions are accrued on the basis of commencement notices received.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent f

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The County Council does not operate an insurance excess.

8. Provision for Bad & Doubtful Debts

Provision has not been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2014.

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2014. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the correspondi

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

The interest of in companies is listed in Appendix 8.

18. Affordable Housing

The accounting policy for the Affordable Housing Scheme was amended for AFS 2011. The amended policy is being introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of uns

19. Water Services

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provides for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group.

From January, 2014, the legislation provides for:

The transfer of Local Authority water services assets and liabilities to Irish Water.

That all functions of a Local Authority relating to water services, shall transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.

Local authorities will deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years. This has been reflected in Local Authority revenue budgets adopted for 2014.

The analysis, computation and valuation of assets and liabilities to be transferred to Irish Water will be computed and agreed between Local Authorities and Irish Water in 2014. The changes agreed will be reflected in the 2014 AFS for Local Authorities.

The transfers above will not affect the going concern capacity of Local Authorities.

FINANCIAL ACCOUNTS

INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2013

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 17 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2013 €	2013 €	2013 €	2012 €
Housing & Building		5,514,339	6,490,342	(976,003)	(936,100)
Roads Transportation & Safety		10,128,119	7,314,873	2,813,246	3,138,360
Water Services		7,888,536	2,721,794	5,166,742	5,579,052
Development Management		2,563,951	479,115	2,084,837	1,963,336
Environmental Services		4,344,289	532,951	3,811,338	3,610,060
Recreation & Amenity		2,106,654	312,570	1,794,084	1,592,991
Agriculture, Education, Health & Welfare		1,235,268	1,062,701	172,567	254,823
Miscellaneous Services		3,899,624	1,853,124	2,046,500	1,665,246
		-	-	-	-
Total Expenditure/Income	16	37,680,780	20,767,469		
Net cost of Divisions to be funded from Rates & Local Government Fund				16,913,311	16,867,767
Rates				4,723,639	4,782,937
Local Government Fund - General Purpose Grant				11,488,728	10,950,322
Pension Related Deduction				795,572	806,608
County Charge				1,603,097	1,647,210
Surplus/(Deficit) for Year before Transfers	17			1,697,725	1,319,310
Transfers from/(to) Reserves	15			(1,592,708)	(1,188,001)
Overall Surplus/(Deficit) for Year				105,017	131,309
General Reserve @ 1st January 2013				(301,047)	(432,356)
General Reserve @ 31st December 2013				(196,030)	(301,047)

BALANCE SHEET AT 31st DECEMBER 2013

	Notes	2013 €	2012 €
Fixed Assets	1		
Operational		177,539,181	179,917,374
Infrastructural		881,854,731	882,564,368
Community		231,815	181,815
Non-Operational		7,772,330	7,722,840
		1,067,398,058	1,070,386,396
Work in Progress and Preliminary Expenses	2	1,389,033	1,272,953
Long Term Debtors	3	36,907,009	38,924,319
Current Assets			
Stocks	4	33,292	50,492
Trade Debtors & Prepayments	5	6,197,300	7,531,670
Bank Investments		16,289,234	13,774,549
Cash at Bank		-	-
Cash in Transit		613,959	187,087
Urban Account	7	475,577	-
		23,609,362	21,543,798
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		53,791	521,947
Creditors & Accruals	6	15,751,360	13,989,540
Urban Account	7	-	-
Finance Leases		-	-
		15,805,151	14,511,487
Net Current Assets / (Liabilities)		7,804,211	7,032,311
Creditors (Amounts falling due after more than one year)			
Loans Payable	8	50,595,362	48,359,580
Finance Leases		-	-
Refundable deposits	9	1,173,355	1,683,668
Other		568,000	1,380,000
		52,336,717	51,423,248
Net Assets		1,061,161,593	1,066,192,731
Represented by			
Capitalisation Account	10	1,067,398,058	1,070,386,396
Income WIP	2	1,699,812	1,582,728
Specific Revenue Reserve		17,750	17,750
General Revenue Reserve		(196,030)	(301,047)
Other Balances	11	(7,757,997)	(5,493,097)
Total Reserves		1,061,161,593	1,066,192,731

**FUNDS FLOW STATEMENT
AS AT 31ST DECEMBER 2013**

	Note	2013 €	2013 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	18		2,742,829
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		(2,988,338)	
Increase/(Decrease) in WIP/Preliminary Funding		117,084	
Increase/(Decrease) in Reserves Balances	19	(877,092)	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			(3,748,346)
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		2,988,338	
(Increase)/Decrease in WIP/Preliminary Funding		(116,080)	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	20	1,688,565	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			4,560,824
Financing			
Increase/(Decrease) in Loan Financing	21	3,441,092	
(Increase)/Decrease in Reserve Financing	22	(3,076,374)	
Net Inflow/(Outflow) from Financing Activities			364,717
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(510,312)
Net Increase/(Decrease) in Cash and Cash Equivalents	23		<u>3,409,712</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
€	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2013	7,029,511	98,441	167,762,298	11,515,682	4,733,466	1,449,046	139,223	752,429,510	221,368,932	1,166,546,107
Additions										
- Purchased	15,679	-	723,575	-	-	6,997	50,000	-	-	796,251
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	(2,849,064)	-	(11,850)	-	-	-	-	(2,860,914)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	33,811	-	100,767	51,285	9,680	-	-	2,857,606	211,630	3,264,779
Accumulated Costs @ 31/12/2013	7,079,001	98,441	165,737,576	11,566,967	4,731,296	1,456,042	189,223	755,287,116	221,600,562	1,167,746,223
Depreciation										
Depreciation @ 1/1/2013	-	98,441	-	-	3,508,401	1,298,794	-	-	91,254,074	96,159,710
Provision for Year	-	-	-	-	337,369	84,063	-	-	3,778,873	4,200,305
Disposals	-	-	-	-	(11,850)	-	-	-	-	(11,850)
Accumulated Depreciation @ 31/12/2013	-	98,441	-	-	3,833,920	1,382,858	-	-	95,032,946	100,348,165
Net Book Value @ 31/12/2013	7,079,001	-	165,737,576	11,566,967	897,375	73,185	189,223	755,287,116	126,567,615	1,067,398,058
Net Book Value @ 31/12/2012	7,029,511	-	167,762,298	11,515,682	1,225,064	150,251	139,223	752,429,510	130,134,858	1,070,386,396
Net Book Value by Category										
Operational	1,415,479	-	165,737,576	9,415,567	897,375	73,185	-	-	-	177,539,181
Infrastructural	-	-	-	-	-	-	-	755,287,116	126,567,615	881,854,731
Community	42,592	-	-	-	-	-	189,223	-	-	231,815
Non-Operational	5,620,930	-	-	2,151,400	-	-	-	-	-	7,772,330
Net Book Value @ 31/12/2013	7,079,001	-	165,737,576	11,566,967	897,375	73,185	189,223	755,287,116	126,567,615	1,067,398,058

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2013 €	Unfunded 2013 €	Total 2013 €	Total 2012 €
Expenditure				
Work in Progress	156,938	-	156,938	91,896
Preliminary Expenses	1,046,468	185,627	1,232,095	1,181,057
	<u>1,203,406</u>	<u>185,627</u>	<u>1,389,033</u>	<u>1,272,953</u>
Income				
Work in Progress	273,194	-	273,194	208,153
Preliminary Expenses	1,239,216	187,402	1,426,618	1,374,575
	<u>1,512,410</u>	<u>187,402</u>	<u>1,699,812</u>	<u>1,582,728</u>
Net Expended				
Work in Progress	(116,257)	-	(116,257)	(116,257)
Preliminary Expenses	(192,747)	(1,775)	(194,523)	(193,518)
	<u>(309,004)</u>	<u>(1,775)</u>	<u>(310,779)</u>	<u>(309,775)</u>

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2013 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Long Term Mortgage Advances*	12,755,428	361,143	(701,115)	(29,851)	(20,000)	12,365,605	12,755,428
Tenant Purchases Advances	69,058	-	(10,230)	(13,797)	-	45,031	69,058
Shared Ownership Rented Equity	1,625,364	-	-	-	(17,460)	1,607,904	1,625,364
	<u>14,449,850</u>	<u>361,143</u>	<u>(711,345)</u>	<u>(43,648)</u>	<u>(37,460)</u>	<u>14,018,540</u>	<u>14,449,850</u>
Voluntary Housing						23,840,047	24,606,468
Development Levy Debtors						568,000	1,380,000
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						1	1
Other						-	-
						<u>24,408,048</u>	<u>25,986,469</u>
						<u>38,426,588</u>	<u>40,436,319</u>
						<u>(1,519,579)</u>	<u>(1,512,000)</u>
						<u>36,907,009</u>	<u>38,924,319</u>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2013 €	2012 €
Central Stores	264	1,742
Other Depots	33,029	48,750
Total	33,292	50,492

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2013 €	2012 €
Government Debtors	976,145	2,210,671
Commercial Debtors	2,189,302	2,146,126
Non-Commercial Debtors	1,294,247	1,052,183
Development Levy Debtors	2,483,405	2,201,409
Other Services	607,741	584,641
Other Local Authorities	238,005	91,449
Agent Works Recoupable	-	-
Revenue Commissioners	-	-
Other	254,259	354,618
Add: Amounts falling due within one year (Note 3)	1,519,579	1,512,000
Total Gross Debtors	9,562,683	10,153,098
Less: Provision for Doubtful Debts	(4,494,980)	(3,734,843)
Total Trade Debtors	5,067,703	6,418,255
Prepayments	1,129,597	1,113,415
	6,197,300	7,531,670

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2013 €	2012 €
Trade creditors	2,051,189	1,790,182
Grants	3,050	18,668
Revenue Commissioners	962,684	1,101,611
Other Local Authorities	4,362	8,276
Other Creditors	108,833	104,705
	<u>3,130,118</u>	<u>3,023,443</u>
Accruals	6,937,962	4,658,902
Deferred Income	3,291,632	3,851,569
Add: Amounts falling due within one year (Note 8)	2,391,648	2,455,627
	<u>15,751,360</u>	<u>13,989,540</u>

7. Urban Account

A summary of the Intercompany account is as follows:

	2013 €	2012 €
Balance at 1 January	-	411,803
Charge for Year	1,603,097	1,647,210
Received/Paid	(1,127,520)	(2,059,013)
Balance at 31 December	<u>475,577</u>	<u>-</u>

8. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2013	Balance @ 31/12/2012
	€	€	€	€	€
Balance @ 1/1/2013	43,862,730	143,101	6,809,376	50,815,207	50,538,503
Borrowings	4,870,327	-	-	4,870,327	2,549,285
Repayment of Principal	(1,989,967)	(20,737)	(431,708)	(2,442,412)	(2,301,196)
Early Redemptions	(148,851)	(122,364)	-	(271,215)	-
Other Adjustments	15,102	-	-	15,102	28,615
Balance @ 31/12/2013	<u>46,609,342</u>	<u>-</u>	<u>6,377,668</u>	<u>52,987,009</u>	<u>50,815,207</u>
Less: Amounts falling due within one year (Note 6)				2,391,648	2,455,627
Total Amounts falling due after more than one year				<u>50,595,362</u>	<u>48,359,580</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2013	Balance @ 31/12/2012
	€	€	€	€	€
Mortgage loans*	8,510,469	-	-	8,510,469	9,306,536
<u>Non-Mortgage loans</u>					
Asset/Grants	12,164,705	-	6,377,668	18,542,373	14,785,305
Revenue Funding	-	-	0	0	0
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	2,094,121	-	-	2,094,121	2,116,898
Inter-Local Authority	-	-	-	-	-
Voluntary housing	23,840,047	-	-	23,840,047	24,608,468
	<u>46,609,342</u>	<u>-</u>	<u>6,377,668</u>	<u>52,987,009</u>	<u>50,815,207</u>
Less: Amounts falling due within one year (Note 6)				2,391,648	2,455,627
Total Amounts falling due after more than one year				<u>50,595,362</u>	<u>48,359,580</u>

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2013 €	2012 €
Opening Balance at 1 January	1,683,668	1,517,564
Deposits received	306,645	214,988
Deposits repaid	(816,957)	(48,885)
Closing Balance at 31 December	<u>1,173,355</u>	<u>1,683,668</u>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @, 1/1/2013 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @, 31/12/2013 €	Balance @, 31/12/2012 €
Grants	156,103,898	773,575	-	(1,695,915)	-	3,116,288	158,297,847	156,103,898
Loans	2,654,942	-	-	-	-	-	2,654,942	2,654,942
Revenue funded	5,623,485	22,676	-	-	-	43,491	5,689,652	5,623,485
Leases	-	-	-	-	-	-	-	-
Development Levies	3,508,455	-	-	-	-	-	3,508,455	3,508,455
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	-	-
Historical	998,233,724	-	-	(1,165,000)	-	105,000	997,173,724	998,233,724
Other	421,603	-	-	-	-	-	421,603	421,603
Total Gross Funding	1,166,546,107	796,251	-	(2,860,914)	-	3,264,779	1,167,746,223	1,166,546,107
Less: Amortised							(100,348,165)	(96,159,710)
Total *							<u>1,067,398,058</u>	<u>1,070,386,396</u>

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Other Balances

A breakdown of other balances is as follows:

Note	Balance @ 1/1/2013 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Tenant Purchase Annuities									
- Realised	223,180	-	22,474	701,798	-	-	(479,646)	422,858	223,180
- UnRealised	69,058	-	-	(24,027)	-	-	-	45,031	69,058
Development Levies									
(c)	2,693,263	-	(387,703)	(193,490)	-	333,043	406,986	2,961,420	2,693,263
Unfunded Balances									
- Project Balances	(563,520)	-	-	-	-	-	(420)	(563,941)	(563,520)
- Non-Project Balances	(2,744,921)	1,670,699	84,782	138	-	-	242	(1,158,623)	(2,744,921)
Funded Balances									
- Project Balances	453,526	-	3,874,004	3,307,023	354,234	-	11,659	252,498	453,526
- Non-Project Balances	(162,090)	(1,735,343)	15,050,941	15,712,934	517,634	-	858,920	141,114	(162,090)
Voluntary & Affordable Housing Balances									
- Voluntary Housing	(151)	-	633,876	634,180	-	-	268	420	(151)
- Affordable Housing	-	-	-	-	-	-	-	-	-
Other Balances									
- Assets	6,491,682	121,854	595,775	(118,759)	140,000	-	(21,619)	6,017,394	6,491,682
- Insurance Fund	-	-	-	-	-	-	-	-	-
- General	3,512,874	(57,210)	930	-	-	-	(788,461)	2,686,273	3,512,874
Net Capital Balances	<u>9,972,901</u>	<u>0</u>	<u>19,875,978</u>	<u>20,019,798</u>	<u>1,011,868</u>	<u>333,043</u>	<u>(12,072)</u>	<u>10,784,374</u>	<u>9,972,901</u>
Non-Mortgage Loans - Principal to be Amortised									
(k)	-	-	-	-	-	-	-	(18,542,373)	(14,785,305)
Lease Repayment - Principal to be Amortised									
(l)	-	-	-	-	-	-	-	-	-
Historical Opening Mortgage Funding Surplus/(Deficit)									
(m)	-	-	-	-	-	-	-	-	(540,210)
Shared Ownership Rented Equity Account									
(n)	-	-	-	-	-	-	-	-	(140,482)
Reserves - associated companies									
	-	-	-	-	-	-	-	1	1
Total Other Balances								<u>(18,542,373)</u>	<u>(15,465,997)</u>
								<u>(7,757,957)</u>	<u>(5,493,096)</u>

* represents a change in the status and/or funding of opening capital balances

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to other specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserve provisions and miscellaneous credit balances.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.

Note (l) This represents the outstanding principal on all such loans.

Note (m) Similar to (k), it represents the future lease liability that remains to be funded.

Note (n) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting.

Note (o) net of timing differences and subsequent write offs to Revenue.

Note (p) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.

Note (q) This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (r) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending

of these development contributions.

NOTES TO AND FORMING PART OF THE ACCOUNTS

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2013 €	2012 €
Net WIP & Preliminary Expenses (Note 2)	310,779	309,775
Net Capital Balances (Note 11)	10,784,374	9,972,901
Agent Works Recoupable (Note 5)	-	-
Capital Balance Surplus/(Deficit) @ 31 December	11,095,154	10,282,676

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2013 €	2012 €
Opening Balance @ 1 January	10,282,675	14,066,101
Expenditure	20,594,237	25,205,478
Income		
- Grants	14,408,873	18,238,918
- Loans	4,870,327	2,549,285
- Other	1,448,690	324,758
Total Income	20,727,890	21,112,960
Net Revenue Transfers	678,825	309,092
Closing Balance @ 31 December	11,095,154	10,282,675

13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2013 Loan Annuity €	2013 Rented Equity €	2013 Total €	2012 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	12,365,605	1,607,904	13,973,509	14,380,792
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(8,510,469)	(2,094,121)	(10,604,590)	(11,423,434)
Surplus/(Deficit) In Funding @ 31st December	3,855,135	(486,216)	3,368,919	2,957,358

€

NOTE: Cash on Hand relating to Redemptions and Relending

14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2013 Plant & Machinery €	2013 Materials €	2013 Total €	2012 Total €
Expenditure	(746,177)	(52,998)	(799,175)	(941,560)
Charged to Jobs	773,934	1,798	775,733	917,569
	27,758	(51,200)	(23,442)	(23,991)
Transfers from/(to) Reserves	(326,734)	-	(326,734)	(109,487)
Surplus/(Deficit) for the Year	(298,976)	(51,200)	(350,176)	(133,478)

NOTES TO AND FORMING PART OF THE ACCOUNTS

15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2013	2013	2013	2012
	Transfers from	Transfers to	Net	
	Reserves	Reserves		
	€	€	€	€
Loan Repayment Reserve	-	(918,883)	(918,883)	(878,909)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	333,043	-	333,043	334,395
Other	5,000	(1,011,868)	(1,006,868)	(643,487)
Surplus/(Deficit) for Year	338,043	(1,930,751)	(1,592,708)	(1,188,001)

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2013		2012	
		€	%	€	%
Grants & Subsidies	3	10,546,942	27%	10,895,535	28%
Contributions from other local authorities		867,817	2%	823,891	2%
Goods & Services	4	9,352,710	24%	9,086,790	23%
		20,767,469	53%	20,806,216	53%
Local Government Fund - General Purpose Grant		11,488,728	29%	10,950,322	28%
Pension Related Deduction		795,572	2%	806,608	2%
Rates		4,723,639	12%	4,782,937	12%
County Charge		1,603,097	4%	1,647,210	4%
Total Income		39,378,505	100%	38,993,293	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET (Over)/Under Budget 2013 €
	Excluding Transfers 2013 €	Transfers 2013 €	Including Transfers 2013 €	Budget 2013 €	(Over)/Under Budget 2013 €	Excluding Transfers 2013 €	Transfers 2013 €	Including Transfers 2013 €	Budget 2013 €	Over/(Under) Budget 2013 €	
Housing & Building	5,514,359	633,573	6,148,312	6,087,501	(60,811)	6,490,342	-	6,490,342	6,651,863	(161,520)	(222,331)
Roads Transportation & Safety	10,128,119	74,260	10,202,379	9,056,211	(1,146,168)	7,314,873	185,112	7,499,984	5,952,965	1,547,019	400,851
Water Services	7,888,536	368,041	8,256,577	8,000,144	(256,433)	2,721,794	152,931	2,874,725	2,681,476	193,249	(63,185)
Development Management	2,563,951	169,487	2,733,439	2,947,370	213,931	478,115	-	478,115	334,201	144,913	358,844
Environmental Services	4,344,269	106,463	4,450,732	4,561,964	111,211	532,851	-	532,851	540,060	(7,109)	104,103
Recreation & Amenity	2,106,654	200,724	2,307,377	2,225,439	(81,838)	312,570	-	312,570	386,078	(73,508)	(155,396)
Agriculture, Education, Health & Welfare	1,235,268	7,581	1,242,849	1,352,402	109,553	1,062,701	-	1,062,701	1,117,344	(54,643)	54,910
Miscellaneous Services	3,899,624	370,222	4,269,846	3,965,291	(704,555)	1,853,124	-	1,853,124	1,463,350	389,773	(314,781)
Total Divisions	37,680,780	1,930,751	39,611,531	37,796,371	(1,815,160)	20,767,469	338,043	21,105,512	19,127,338	1,978,174	163,014
Local Government Fund - General Purpose Grant	-	-	-	-	-	11,488,728	-	11,488,728	11,488,728	-	-
Pension Related Deduction	-	-	-	-	-	795,572	-	795,572	819,468	(23,896)	(23,896)
Rates	-	-	-	-	-	4,723,639	-	4,723,639	4,713,627	10,012	10,012
County Charge	-	-	-	-	-	1,603,097	-	1,603,097	1,647,210	(44,113)	(44,113)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	37,680,780	1,930,751	39,611,531	37,796,371	(1,815,160)	39,378,505	338,043	39,716,548	37,796,371	1,920,177	105,017

NOTES TO AND FORMING PART OF THE ACCOUNTS

2013

€

18. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	105,017
(Increase)/Decrease in Stocks	17,199
(Increase)/Decrease in Trade Debtors	1,334,370
Non operating activity in Trade Debtors (Agent Works)	-
Increase/(Decrease) in Creditors Less than One Year	1,761,820
(Increase)/Decrease in Urban Account	(475,577)
	<u>2,742,829</u>

19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	175,652
Increase/(Decrease) in Development Contributions	268,156
Increase/(Decrease) in Other Reserve Balances	(1,320,900)
	<u>(877,092)</u>

20. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	(201,088)
(Increase)/Decrease in Project Balances - Unfunded	(420)
(Increase)/Decrease in Non Project Balances - Funded	303,205
(Increase)/Decrease in Non Project Balances - Unfunded	1,586,298
(Increase)/Decrease in Voluntary Housing Balances	571
(Increase)/Decrease in Affordable Housing Balances	-
	<u>1,688,565</u>

21. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	2,017,310
Increase/(Decrease) in Mortgage Loans	(796,066)
Increase/(Decrease) in Asset/Grant Loans	3,757,067
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(22,777)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(766,421)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	63,979
Increase/(Decrease) in Long Term Creditors - Deferred Income	(812,000)
	<u>3,441,092</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2013
€

22. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	(3,757,067)
(Increase)/Decrease in Lease Repayment Principal to be Amortised	-
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	540,210
(Increase)/Decrease in Shared Ownership Rented Equity Account	140,482
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(3,076,374)</u>

23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	2,514,685
Increase/(Decrease) in Cash at Bank/Overdraft	468,156
Increase/(Decrease) in Cash in Transit	426,872
	<u>3,409,713</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2013

	2013 €	2012 €
Payroll Expenses		
Salary & Wages	13,002,464	12,716,682
Pensions (Incl Gratuities)	2,579,864	2,491,220
Other costs	1,230,504	1,193,350
Total	16,812,831	16,401,253
Operational Expenses		
Purchase of Equipment	188,611	197,428
Repairs & Maintenance	420,118	479,025
Contract Payments	5,502,123	5,155,727
Agency services	230,640	240,209
Machinery Yard Charges incl Plant Hire	744,746	658,115
Purchase of Materials & Issues from Stores	2,206,411	2,178,534
Payment of Grants	996,206	1,625,176
Members Costs	247,815	177,764
Travelling & Subsistence Allowances	452,575	421,091
Consultancy & Professional Fees Payments	637,325	729,724
Energy Costs	1,586,094	1,603,558
Other	2,326,657	2,816,249
Total	15,539,321	16,282,599
Administration Expenses		
Communication Expenses	292,910	305,181
Training	187,753	203,967
Printing & Stationery	125,688	137,385
Contributions to other Bodies	270,845	266,133
Other	426,135	459,892
Total	1,303,331	1,372,558
Establishment Expenses	-	
Rent & Rates	249,888	261,557
Other	173,953	93,851
Total	423,840	355,408
Financial Expenses	2,588,777	2,847,989
Miscellaneous Expenses	1,012,680	414,176
	-	0
Total Expenditure	37,680,780	37,673,982

APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING

	EXPENDITURE	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01 Maintenance/Improvement of LA Housing	1,466,655	54,565	3,553,748	-	3,608,313
A02 Housing Assessment, Allocation and Transfer	374,033	-	37,606	1,360	38,966
A03 Housing Rent and Tenant Purchase Administration	621,591	-	17,655	-	17,655
A04 Housing Community Development Support	171,700	14,400	5,741	27,834	47,975
A05 Administration of Homeless Service	52,183	-	1,065	-	1,065
A06 Support to Housing Capital & Affordable Prog.	682,389	487,113	5,576	-	492,689
A07 RAS Programme	1,788,869	1,235,948	568,633	-	1,804,580
A08 Housing Loans	515,858	38,477	384,137	-	422,614
A09 Housing Grants	482,337	-	5,196	-	5,196
A11 Agency & Recoupable Services	(7,303)	49,500	1,789	-	51,289
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,148,312	1,880,004	4,581,144	29,194	6,490,342
Less Transfers to/from Reserves	633,973		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,514,339		4,581,144		6,490,342

APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01 NP Road - Maintenance and Improvement	657,957	384,316	13,195	-	397,511
B02 NS Road - Maintenance and Improvement	1,116,643	822,231	13,914	-	836,145
B03 Regional Road - Maintenance and Improvement	1,417,931	1,033,573	28,565	-	1,062,138
B04 Local Road - Maintenance and Improvement	6,052,773	4,445,273	544,200	-	4,989,473
B05 Public Lighting	402,423	77,810	3,152	-	80,962
B06 Traffic Management Improvement	138,950	-	6,224	-	6,224
B07 Road Safety Engineering Improvement	210,092	68,348	7,162	-	75,509
B08 Road Safety Promotion/Education	21,574	-	167	-	167
B09 Maintenance & Management of Car Parking	-	-	-	-	-
B10 Support to Roads Capital Prog.	115,507	-	3,699	-	3,699
B11 Agency & Recoupable Services	68,527	-	42,436	5,719	48,155
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	10,202,379	6,831,551	662,715	5,719	7,499,984
Less Transfers to/from Reserves	74,260		185,112		185,112
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	10,128,119		477,603		7,314,873

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

DIVISION	EXPENDITURE	INCOME			
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €
C01	Operation and Maintenance of Water Supply	4,439,760	38,543	1,667,213	-
C02	Operation and Maintenance of Waste Water Treatment	2,363,104	33,603	796,413	-
C03	Collection of Water and Waste Water Charges	503,616	-	9,887	-
C04	Operation and Maintenance of Public Conveniences	-	-	-	-
C05	Admin of Group and Private Installations	304,380	75,553	10,198	-
C06	Support to Water Capital Programme	383,176	-	18,034	-
C07	Agency & Recoupable Services	262,542	83,041	72,109	70,130
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,256,577	230,740	2,573,855	70,130
Less Transfers to/from Reserves		368,041		152,931	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,888,536		2,420,924	
					152,931
					2,721,794

APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE	INCOME			
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €
D01 Forward Planning	288,348	-	5,007	-	5,007
D02 Development Management	629,166	-	99,206	-	99,206
D03 Enforcement	250,394	-	11,249	-	11,249
D04 Op & Mfce of Industrial Sites & Commercial Facilities	210,911	-	1,418	-	1,418
D05 Tourism Development and Promotion	38,643	-	7,433	-	7,433
D06 Community and Enterprise Function	360,812	28,374	12,067	-	40,441
D07 Unfinished Housing Estates	470,186	-	22,108	-	22,108
D08 Building Control	39,684	-	1,101	-	1,101
D09 Economic Development and Promotion	127,687	53,750	-	-	53,750
D10 Property Management	-	-	18,646	-	18,646
D11 Heritage and Conservation Services	127,874	36,755	3,632	-	40,387
D12 Agency & Recoupable Services	189,734	43,170	10,468	124,732	178,370
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	2,733,439	162,049	192,334	124,732	479,115
Less Transfers to/from Reserves	169,487		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	2,563,951		192,334		479,115

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

	EXPENDITURE	INCOME				
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	25,888	-	1,371	-	1,371
E02	Op & Mtce of Recovery & Recycling Facilities	69,889	15,465	4,752	-	20,217
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	-	-	-	-	-
E05	Litter Management	428,022	9,000	28,787	-	37,787
E06	Street Cleaning	324,572	-	10,463	-	10,463
E07	Waste Regulations, Monitoring and Enforcement	529,248	200,000	71,811	-	271,811
E08	Waste Management Planning	42,178	-	1,113	-	1,113
E09	Maintenance and Upkeep of Burial Grounds	169,503	-	11,905	-	11,905
E10	Safety of Structures and Places	163,258	56,400	5,003	-	61,403
E11	Operation of Fire Service	2,125,330	-	28,040	40,004	68,045
E12	Fire Prevention	242,345	-	33,572	-	33,572
E13	Water Quality, Air and Noise Pollution	316,124	-	7,871	-	7,871
E14	Agency & Recoupable Services	14,395	-	7,395	-	7,395
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,450,752	280,865	212,082	40,004	532,951
	Less Transfers to/from Reserves	106,463		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,344,289		212,082		532,951

APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	TOTAL €	192,512	-	41,864	41,864
F02 Operation of Library and Archival Service	1,618,783	-	67,723	13,013	80,736
F03 Op. Mtce & Imp of Outdoor Leisure Areas	35,162	-	611	-	611
F04 Community Sport and Recreational Development	249,967	125,629	22,399	-	148,028
F05 Operation of Arts Programme	207,607	30,000	8,148	-	38,148
F06 Agency & Recoupable Services	3,347	-	3,182	-	3,182
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	2,307,377	155,629	102,064	54,877	312,570
Less Transfers to/from Reserves	200,724		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	2,106,654		102,064		312,570

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME			
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €
G01	Land Drainage Costs	41,029	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-
G03	Coastal Protection	-	-	-	-
G04	Veterinary Service	305,564	178,290	55,539	-
G05	Educational Support Services	896,256	827,814	1,057	-
G06	Agency & Recoupable Services	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		1,242,849	1,006,104	56,597	-
Less Transfers to/from Reserves		7,581		-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,235,268		56,597	
					1,062,701

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE TOTAL €	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	298,977	-	0	-	0
H02 Profit/Loss Stores Account	47,625	-	0	-	0
H03 Administration of Rates	1,276,422	-	38,139	-	38,139
H04 Franchise Costs	179,284	-	5,145	-	5,145
H05 Operation of Morgue and Coroner Expenses	77,969	-	703	-	703
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	-	-	-
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	814,654	-	1,823	-	1,823
H10 Motor Taxation	362,498	-	24,226	-	24,226
H11 Agency & Recoupable Services	1,212,417	-	1,239,925	543,161	1,783,087
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,269,846	-	1,309,963	543,161	1,853,124
Less Transfers to/from Reserves	370,222		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	3,899,624		1,309,963		1,853,124
TOTAL ALL DIVISIONS	37,680,780	10,546,942	9,352,710	867,817	20,767,469

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2013 €	2012 €
Department of the Environment, Heritage and Local Government		
Road Grants	-	0
Housing Grants & Subsidies	1,880,004	2,197,521
Library Services	-	6,842
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	75,553	75,553
Environmental Protection/Conservation Grants	224,465	306,350
Miscellaneous	193,957	79,645
	<u>2,373,978</u>	<u>2,665,910</u>
Other Departments and Bodies		
Road Grants	6,831,551	6,168,318
Higher Education Grants	827,814	1,533,417
VEC Pensions and Gratuities	-	0
Community Employment Schemes	-	0
Civil Defence	56,400	56,157
Miscellaneous	457,199	471,734
	<u>8,172,965</u>	<u>8,229,625</u>
Total	<u><u>10,546,942</u></u>	<u><u>10,895,535</u></u>

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2013	2012
	€	€
Rents from Houses	4,056,267	4,171,176
Housing Loans Interest & Charges	390,695	422,749
Domestic Water	-	-
Commercial Water	1,472,490	1,381,673
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	315,917	288,743
Planning Fees	72,062	54,402
Parking Fines/Charges	-	-
Recreation & Amenity Activities	-	-
Library Fees/Fines	16,746	17,350
Agency Services	2,696	5,416
Pension Contributions	631,172	623,661
Property Rental & Leasing of Land	23,446	19,346
Landfill Charges	-	-
Fire Charges	36,872	25,950
NPPR	955,941	704,819
Misc. (Detail)	1,378,406	1,371,504
	9,352,710	9,086,790

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2013	2012
	€	€
EXPENDITURE		
Payment to Contractors	15,166,973	20,261,338
Purchase of Land	57,759	72,351
Purchase of Other Assets/Equipment	608,031	418,944
Professional & Consultancy Fees	996,392	1,552,603
Other	3,765,083	2,900,242
Total Expenditure (Net of Internal Transfers)	20,594,237	25,205,478
Transfers to Revenue	333,043	334,395
Total Expenditure (Incl Transfers) *	20,927,280	25,539,873
INCOME		
Grants	14,408,873	18,238,918
Non - Mortgage Loans	4,870,327	2,549,285
Other Income		
(a) Development Contributions	(193,490)	159,618
(b) Property Disposals		
- Land	-	0
- LA Housing	664,243	615,383
- Other property	-	0
(c) Purchase Tenant Annuities	13,528	9,144
(d) Car Parking	-	0
(e) Other	964,409	-459,387
Total Income (Net of Internal Transfers)	20,727,890	21,112,960
Transfers from Revenue	1,011,868	643,487
Total Income (Incl Transfers) *	21,739,758	21,756,447
Surplus\Deficit) for year	812,478	-3,783,426
Balance (Debit)\Credit @ 1 January	10,282,675	14,066,101
Balance (Debit)\Credit @ 31 December	11,095,154	10,282,675

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2013	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2013
			Grants	Non-Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	7,079,807	5,400,377	3,828,469	194,377	670,818	4,693,664	424,000	-	-	6,797,094
Road Transportation & Safety	1,751,266	3,090,763	3,069,175	-	(24,585)	3,044,590	-	180,112	-	1,524,982
Water Services	2,087,852	10,390,481	6,869,413	4,675,950	222,783	11,768,146	-	152,931	-	3,312,585
Development Management	(1,114,416)	771,507	281,457	-	431,182	712,638	7,500	-	-	(1,165,785)
Environmental Services	270,752	76,984	61,939	-	-	61,939	15,000	-	-	270,708
Recreation & Amenity	1,112,670	734,148	298,421	-	120,811	419,233	-	-	-	797,755
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	(905,255)	129,977	-	-	27,680	27,680	565,368	-	-	(442,184)
TOTAL	10,282,675	20,594,237	14,408,873	4,870,327	1,448,690	20,727,890	1,011,868	333,043	-	11,095,154

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2013

	Arrears @ 1/1/2013	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2013	% Collected*
	€	€	€	€	€	€	€	
Rates	852,888	4,696,445	802,640	-	4,746,693	3,817,962	928,731	80%
Rents & Annuities	603,338	4,126,054	(1,702)	-	4,731,094	4,018,701	712,393	85%
Commercial Water	1,062,954	1,788,601	99,747	195	2,751,613	1,736,337	1,015,276	63%
<u>Refuse</u>								
Domestic	-	-	-	-	-	-	-	0%
Commercial	-	-	-	-	-	-	-	0%
Housing Loans	445,440	1,049,081	11,303	-	1,483,219	904,770	578,449	61%

- Note 1 The total for collection in 2013 includes arrears b/fwd at 1/1/2013. This will tend to reduce the % collected for 2013
- Note 2 Rental income from Shared Ownership has been included under
- Note 3 Income from Tenant Purchase Annuities has been included under
- Note 4 Arrears brought forward is shown net of credit balances.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements
Longford Pool Construction Ltd	50%	N	1,121,619	1,997,551	535,860	707,874	-875,934	31/12/2012
Longford Enterprise Development Company Ltd (LEDCO)	Zero	N	880,095	1,226,459	139,340	1,308,639	-780,014	31/12/2012
Longford Leisure Ltd								
Granard Area Development Company Ltd (GADCO)								

Longford Enterprise Development Company Ltd (LEDCO), no interest as company is limited by guarantee.

Longford Leisure Ltd was liquidated in 2012

Granard Area Development Company Ltd (GADCO) inactive.