

# **Longford County Council**

## **Annual Financial Statement For the year ended 31 December 2024**

# **ANNUAL FINANCIAL STATEMENT**

**Longford County Council**

**For the year ended 31st December 2024**

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# Longford County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2024

I am pleased to present the Annual Financial Statement (AFS) of Longford County Council for the year ended 31st December 2024.

This Annual Financial Statement includes an Income and Expenditure Account, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The format of the 2024 Annual Financial Statement is in line with modern accounting reporting practices. This ensures that financial data is provided in a more transparent manner and becomes more understandable for users.

The Annual Financial Statement reflects income on an accruals basis.  
All revenue debtors, including those relating to rents, commercial rates and housing loans, are now reflected in the balance sheet and adequate provision is made for doubtful debts.

### Results for Year

#### Revenue Account

Expenditure for the year 2024 on the Revenue account, including transfers to reserves, amounted to €73.18 million, while income on the account amounted to €76.62 million.

A surplus of **€34,443** has been achieved for the year.

The accumulated surplus on the Revenue Account now stands at **€419k**.

Transfers from the income and expenditure account to/from reserves amounted to **€3.4 million** compared with **€2.1 million** in the previous year.

#### Capital Account

Capital expenditure amounted to **€30.27 million (€44.35 million 2023)** and capital income amounted to **€29.74 million (€39.68 million 2023)** resulting in a net decrease in capital balances of **€1.49 million**. The year end capital balance was **€12.60 million (€11.11 million 2023)**.

This increase is mainly due to Housing related expenditure for voids & retrofitting of social houses where full funding is not available.

#### Year End Position

##### Fixed Assets

Longford County Council has identified and valued

- \* Historical fixed assets including local authority houses, land, equipment, plant and machinery
- \* Road network
- \* Water and Sewerage networks

The value of the total fixed assets reflected in the balance sheet at 31st December 2024 is **€1.14 billion** vs **€1.13 billion** as at 31st December 2023.

##### Net Current Assets

Net Current Assets have increased from **€7.74 million** to **€9.22 million** as at 31st December 2024.

##### Loans

The total indebtedness of the Council on foot of loans outstanding as at 31st December 2024 was **€29.10 million**. (€30.64 million at 31/12/2023).

**€13.79 million** of the year end balance relates to Voluntary Housing which is fully recoupable.

##### Actions Taken include:-

Maintained the overdraft limit facility of **€15 million** for 2024.  
The implementation of a rent review occurred in 2024.

## Conclusion

The environment in which Longford Co. Council operates will continue to be challenging in 2025 but the Council will work to realise efficiencies arising from the implementation of the **Local Government (Reform) Act 2014**.

The Annual Financial Statement is a complex document with an ever increasing need for a greater level of detail in the annual accounts.

I would like to acknowledge the efforts and expertise provided by Mr John McKeon, Director of Finance, Ms. Aoife Kavanagh, Financial Accountant, Ms. Fema Flanagan, Management Accountant and all the other staff of the Council who successfully achieved the prompt preparation and presentation of the Annual Financial Statement of the Council for the year 2024.



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**Paddy Mahon**  
**Chief Executive**

31/03/2025

# Longford County Council

## Certificate of Chief Executive & Head of Finance for the year ended

**31 December 2024**

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Longford County Council for the year ended 31 December 2024, as set out on pages 1 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Paddy Mahon  
Chief Executive

John McKeon  
Director of Finance

Date: 31/03/2025

Date 31/03/2025

## **Independent Auditor's Opinion to the Members of Longford County Council**

I have audited the annual financial statement of Longford County Council for the year ended 31 December 2024 as set out on pages 6 to 26, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government & Heritage.

## **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

## **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

## **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Longford County Council at 31 December 2024 and its income and expenditure for the year then ended.

## **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

Donal Cahill

27 JUNE 2025

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**Local Government Auditor**

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**Date:**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2024. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).



## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

## 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest of Longford County Council in companies is listed in Appendix 8.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

## **17. Accounting for Expenditure**

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

# **FINANCIAL ACCOUNTS**

## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2024

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2024	2024	2024	2023
	Notes	€	€	€	€
Housing & Building		14,911,630	15,584,821	(673,191)	875,851
Roads Transportation & Safety		21,788,435	16,475,132	5,313,304	4,680,064
Water Services		3,952,184	2,945,208	1,006,976	5,996
Development Management		15,212,413	10,643,148	4,569,265	4,467,279
Environmental Services		7,664,044	1,980,746	5,683,298	4,696,088
Recreation & Amenity		5,121,000	1,146,924	3,974,076	3,787,144
Agriculture, Food and the Marine		523,167	312,977	210,190	210,554
Miscellaneous Services		4,003,836	7,523,680	(3,519,844)	(2,410,232)
<b>Total Expenditure/Income</b>	15	<b>73,176,710</b>	<b>56,612,636</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>16,564,074</b>	<b>16,312,743</b>
Rates				9,277,354	9,256,393
Local Property Tax				10,728,561	9,206,051
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>3,441,841</b>	<b>2,149,700</b>
<b>Transfers from/(to) Reserves</b>	14			<b>(3,407,397)</b>	<b>(2,130,336)</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>34,443</b>	<b>19,365</b>
<b>General Reserve @ 1st January 2024</b>				<b>384,471</b>	<b>365,106</b>
<b>General Reserve @ 31st December 2024</b>				<b>418,914</b>	<b>384,471</b>

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>	1		
Operational		356,222,746	338,353,333
Infrastructural		777,090,753	777,090,753
Community		788,010	792,372
Non-Operational		9,602,257	9,576,003
		<b>1,143,703,766</b>	<b>1,125,812,460</b>
<b>Work in Progress and Preliminary Expenses</b>	2	1,342,455	9,176,531
<b>Long Term Debtors</b>	3	26,850,023	26,835,452
<b>Current Assets</b>			
Stocks	4	2,495	4,279
Trade Debtors & Prepayments	5	19,321,733	11,847,623
Bank Investments		9,883,731	16,268,587
Cash at Bank		906,280	173,772
Cash in Transit		30,068	77,043
		<b>30,144,306</b>	<b>28,371,302</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	20,779,394	20,436,777
Finance Leases		143,463	191,082
		<b>20,922,857</b>	<b>20,627,859</b>
<b>Net Current Assets / (Liabilities)</b>		<b>9,221,449</b>	<b>7,743,443</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	26,373,473	27,801,655
Finance Leases		197,872	341,336
Refundable deposits	8	408,737	363,005
Other		713,203	600,265
		<b>27,693,285</b>	<b>29,106,261</b>
<b>Net Assets</b>		<b>1,153,424,408</b>	<b>1,140,461,625</b>
<b>Represented by</b>			
Capitalisation Account	9	1,143,703,766	1,125,812,460
Income WIP	2	1,333,203	9,174,213
General Revenue Reserve		418,914	384,471
Other Specific Reserves		(62,190)	(62,190)
Other Balances	10	8,030,714	5,152,671
<b>Total Reserves</b>		<b>1,153,424,407</b>	<b>1,140,461,625</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**  
**AS AT 31ST DECEMBER 2024**

	Note	2024 €	2024 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		(7,095,266)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		17,891,306	
Increase/(Decrease) in WIP/Preliminary Funding		(7,841,010)	
Increase/(Decrease) in Reserves Balances	18	<u>4,112,408</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			14,162,705
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(17,891,306)	
(Increase)/Decrease in WIP/Preliminary Funding		7,834,076	
(Increase)/Decrease in Other Capital Balances	19	<u>(2,620,329)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(12,677,559)
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	(1,520,898)	
(Increase)/Decrease in Reserve Financing	21	<u>1,385,963</u>	
Net Inflow/(Outflow) from Financing Activities			(134,934)
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			45,732
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(5,699,323)</u></u>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2024	14,159,566	1,286,031	308,426,455	23,622,684	6,895,669	2,894,707	631,861	777,090,753	-	1,135,007,725
<b>Additions</b>										
- Purchased	866,121	-	8,020,786	452,871	239,823	67,871	-	-	-	9,647,471
- Transfers WIP	-	-	11,241,005	-	-	-	-	-	-	11,241,005
Disposals\Statutory Transfers	-	-	(3,441,635)	-	-	-	-	-	-	(3,441,635)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	228,908	-	585,829	26,254	-	-	-	-	-	840,991
<b>Accumulated Costs @ 31/12/2024</b>	<b>15,254,594</b>	<b>1,286,031</b>	<b>324,832,439</b>	<b>24,101,809</b>	<b>7,135,492</b>	<b>2,962,578</b>	<b>631,861</b>	<b>777,090,753</b>	<b>-</b>	<b>1,153,295,557</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2024	-	1,081,188	13,569	-	5,356,877	2,743,631	-	-	-	9,195,265
Provision for Year	-	6,777	-	-	314,078	75,671	-	-	-	396,526
Disposals\Statutory Transfers	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2024</b>	<b>-</b>	<b>1,087,965</b>	<b>13,569</b>	<b>-</b>	<b>5,670,955</b>	<b>2,819,302</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,591,791</b>
<b>Net Book Value @ 31/12/2024</b>	<b>15,254,594</b>	<b>198,065</b>	<b>324,818,871</b>	<b>24,101,809</b>	<b>1,464,537</b>	<b>143,276</b>	<b>631,861</b>	<b>777,090,753</b>	<b>-</b>	<b>1,143,703,766</b>
Net Book Value @ 31/12/2023	14,159,566	204,843	308,412,886	23,622,684	1,538,792	151,076	631,861	777,090,753	-	1,125,812,460
<b>Net Book Value by Category</b>										
Operational	7,794,154	107,008	324,818,871	21,894,900	1,464,537	143,276	-	-	-	356,222,746
Infrastructural	-	-	-	-	-	-	-	777,090,753	-	777,090,753
Community	65,092	91,057	-	-	-	-	631,861	-	-	788,010
Non-Operational	7,395,348	-	-	2,206,909	-	-	-	-	-	9,602,257
<b>Net Book Value @ 31/12/2024</b>	<b>15,254,594</b>	<b>198,065</b>	<b>324,818,871</b>	<b>24,101,809</b>	<b>1,464,537</b>	<b>143,276</b>	<b>631,861</b>	<b>777,090,753</b>	<b>-</b>	<b>1,143,703,766</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2024 €	Unfunded 2024 €	Total 2024 €	Total 2023 €
<b>Expenditure</b>				
Work in Progress	256,880	-	256,880	7,639,829
Preliminary Expenses	1,076,323	9,252	1,085,575	1,536,702
	<b>1,333,203</b>	<b>9,252</b>	<b>1,342,455</b>	<b>9,176,531</b>
<b>Income</b>				
Work in Progress	256,880	-	256,880	7,639,829
Preliminary Expenses	1,076,323	-	1,076,323	1,534,384
	<b>1,333,203</b>	<b>-</b>	<b>1,333,203</b>	<b>9,174,213</b>
<b>Net Expended</b>				
Work in Progress	-	-	-	-
Preliminary Expenses	-	9,252	9,252	2,318
<b>Net Over/(Under) Expenditure</b>	<b>-</b>	<b>9,252</b>	<b>9,252</b>	<b>2,318</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2024 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Long Term Mortgage Advances*	10,543,832	1,780,113	(767,773)	(119,638)	(22,612)	11,413,922	10,543,832
Tenant Purchases Advances	1,297	-	(1,297)	-	-	0	1,297
Shared Ownership Rented Equity	227,080	-	-	-	(4,574)	222,506	227,080
	<b>10,772,209</b>	<b>1,780,113</b>	<b>(769,070)</b>	<b>(119,638)</b>	<b>(27,186)</b>	<b>11,636,428</b>	<b>10,772,209</b>
Recoupable Loan Advances						13,788,404	14,707,734
Housing Related Schemes						713,203	600,265
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						2	2
Other						2,416,571	2,426,571
						<b>16,918,181</b>	<b>17,734,573</b>
						<b>28,554,608</b>	<b>28,506,782</b>
Less: Amounts falling due within one year (Note 5)						(1,704,585)	(1,671,330)
Total Amounts falling due after more than one year						<b>26,850,023</b>	<b>26,835,452</b>

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2024 €	2023 €
Central Stores	-	322
Other Depots	2,495	3,957
<b>Total</b>	<b>2,495</b>	<b>4,279</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2024 €	2023 €
Government Debtors	3,751,308	1,335,032
Commercial Debtors	1,351,672	877,388
Non-Commercial Debtors	2,306,122	1,342,060
Development Levy Debtors	2,077,271	2,710,607
Other Services	1,165,543	868,838
Other Local Authorities	76,147	71,466
Revenue Commissioners	-	-
Other	11,454,224	7,364,484
Add: Amounts falling due within one year (Note 3)	1,704,585	1,671,330
<b>Total Gross Debtors</b>	<b>23,886,872</b>	<b>16,241,204</b>
Less: Provision for Doubtful Debts	(4,968,303)	(4,777,428)
<b>Total Trade Debtors</b>	<b>18,918,569</b>	<b>11,463,776</b>
Prepayments	403,164	383,846
	<b>19,321,733</b>	<b>11,847,623</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2024 €	2023 €
Trade creditors	2,383,330	2,465,321
Grants	210,683	110,512
Revenue Commissioners	1,614,812	2,733,122
Other Local Authorities	24,538	16,632
Other Creditors	269,955	270,511
	<b>4,503,318</b>	<b>5,596,099</b>
Accruals	5,117,681	4,363,798
Deferred Income	8,433,641	7,637,802
	<b>2,724,753</b>	<b>2,839,078</b>
Add: Amounts falling due within one year (Note 7)	<b>20,779,394</b>	<b>20,436,777</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2024	Balance @ 31/12/2023
	€	€	€	€	€
<b>Balance @ 1/1/2024</b>	28,935,630	-	1,705,103	30,640,733	32,989,224
Borrowings	1,308,620	-	-	1,308,620	685,500
Repayment of Principal	(2,245,490)	-	(605,637)	(2,851,127)	(2,826,902)
Early Redemptions	-	-	-	-	(207,089)
Other Adjustments	-	-	-	-	-
<b>Balance @ 31/12/2024</b>	<b>27,998,760</b>	<b>-</b>	<b>1,099,466</b>	<b>29,098,226</b>	<b>30,640,733</b>
Less: Amounts falling due within one year (Note 6)				2,724,753	2,839,078
<b>Total Amounts falling due after more than one year</b>				<b>26,373,473</b>	<b>27,801,655</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2024	Balance @ 31/12/2023
	€	€	€	€	€
<b>Mortgage loans*</b>	7,820,184	-	-	7,820,184	7,147,302
<b>Non-Mortgage loans</b>					
Asset/Grants	5,274,850	-	1,099,466	6,374,317	7,580,495
Revenue Funding	-	-	0	0	0
Bridging Finance	-	-	-	-	-
Recoupable	13,788,404	-	-	13,788,404	14,707,734
Shared Ownership – Rented Equity	1,115,322	-	-	1,115,322	1,205,202
	<b>27,998,760</b>	<b>-</b>	<b>1,099,466</b>	<b>29,098,226</b>	<b>30,640,733</b>
Less: Amounts falling due within one year (Note 6)				2,724,753	2,839,078
<b>Total Amounts falling due after more than one year</b>				<b>26,373,473</b>	<b>27,801,655</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2024 €	2023 €
Opening Balance at 1 January	363,005	284,607
Deposits received	45,732	78,398
Deposits repaid	-	-
<b>Closing Balance at 31 December</b>	<b>408,737</b>	<b>363,005</b>

**Note:** Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2024 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Grants	290,316,670	9,609,956	11,241,005	(2,294,635)	-	835,612	309,708,608	290,316,670
Loans	4,594,424	-	-	-	-	-	4,594,424	4,594,424
Revenue funded	9,585,506	37,515	-	-	-	-	9,623,021	9,585,506
Leases	1,157,107	-	-	-	-	-	1,157,107	1,157,107
Development Levies	5,734,407	-	-	-	-	-	5,734,407	5,734,407
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	-	-
Historical	821,527,258	-	-	(1,147,000)	-	-	820,380,258	821,527,258
Other	2,092,352	-	-	-	-	5,379	2,097,731	2,092,352
<b>Total Gross Funding</b>	<b>1,135,007,725</b>	<b>9,647,471</b>	<b>11,241,005</b>	<b>(3,441,635)</b>	<b>-</b>	<b>840,991</b>	<b>1,153,295,557</b>	<b>1,135,007,725</b>
<b>Less: Amortised</b>							(9,591,791)	(9,195,265)
<b>Total *</b>							<b>1,143,703,766</b>	<b>1,125,812,460</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2024 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Development Levies balances	(i)	3,105,282	-	301,804	1,169,555	(154,710)	3,818,324	3,105,282
Capital account balances including asset formation and enhancement	(ii)	(7,088,366)	6,934	25,658,672	22,540,352	491,058	(9,708,695)	(7,088,366)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		-	(0)	3,523,473	3,523,473	-	(0)	-
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	15,099,513	-	528,704	2,254,282	1,673,789	18,498,880	15,099,513
<b>A. Net Capital Balances</b>		<b>11,116,430</b>	<b>6,934</b>	<b>30,012,653</b>	<b>29,487,661</b>	<b>2,010,137</b>	<b>12,608,509</b>	11,116,430
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(6,714,369)	(8,110,332)
Interest in Associated Companies	(vi)						2,136,573	2,146,573
<b>B. Non Capital Balances</b>							<b>(4,577,795)</b>	(5,963,759)
<b>Total Other Balances</b>							<b>8,030,714</b>	5,152,671

\*(i) Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2024 €	2023 €
Net WIP & Preliminary Expenses (Note 2)	(9,252)	(2,318)
Net Capital Balances (Note 10)	12,608,509	11,116,430
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>12,599,257</b>	<b>11,114,111</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2024 €	2023 €
<b>Opening Balance @ 1 January</b>	11,114,111	15,030,653
<b>Expenditure</b>	30,269,533	44,348,470
<b>Income</b>		
- Grants	26,815,944	37,385,567
- Loans	-	-
- Other	2,928,597	2,291,335
<b>Total Income</b>	<b>29,744,542</b>	<b>39,676,903</b>
Net Revenue Transfers	2,010,137	755,025
<b>Closing Balance @ 31 December</b>	<b>12,599,257</b>	<b>11,114,111</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2024 Loan Annuity €	2024 Rented Equity €	2024 Total €	2023 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	11,413,922	222,506	11,636,428	10,770,912
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(7,820,184)	(1,115,322)	(8,935,505)	(8,352,504)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>3,593,739</b>	<b>(892,816)</b>	<b>2,700,922</b>	<b>2,418,408</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

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### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2024 Plant & Machinery €	2024 Materials €	2024 Total €	2023 Total €
Expenditure	(1,252,870)	(81,193)	(1,334,064)	(1,347,404)
Charged to Jobs	1,694,318	-	1,694,318	1,519,203
	<b>441,448</b>	<b>(81,193)</b>	<b>360,255</b>	<b>171,799</b>
Transfers from/(to) Reserves	(615,832)	-	(615,832)	(522,225)
<b>Surplus/(Deficit) for the Year</b>	<b>(174,384)</b>	<b>(81,193)</b>	<b>(255,578)</b>	<b>(350,425)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2024	2024	2024	2023
	Transfers from Reserves €	Transfers to Reserves €	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,206,178)	(1,206,178)	(1,196,182)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	(191,082)	(191,082)	(179,128)
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	323,359	(2,333,496)	(2,010,137)	(755,025)
<b>Surplus/(Deficit) for Year</b>	<b>323,359</b>	<b>(3,730,756)</b>	<b>(3,407,397)</b>	<b>(2,130,336)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2024		2023	
		€	%	€	%
Grants & Subsidies	3	38,723,644	51%	34,584,529	50%
Contributions from other local authorities		1,188,676	2%	1,095,540	2%
Goods & Services	4	16,700,316	22%	15,471,381	22%
		<b>56,612,636</b>	<b>74%</b>	51,151,450	73%
Local Property Tax		10,728,561	14%	9,206,051	13%
Rates		9,277,354	12%	9,256,393	13%
<b>Total Income</b>		<b>76,618,551</b>	<b>100%</b>	69,613,893	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2024 €	2024 €	2024 €	2024 €	2024 €
Housing & Building	14,911,630	326,519	15,238,149	13,438,137	(1,800,012)
Roads Transportation & Safety	21,788,435	329,632	22,118,068	20,894,454	(1,223,613)
Water Services	3,952,184	42,261	3,994,445	3,733,708	(260,737)
Development Management	15,212,413	726,766	15,939,178	13,368,106	(2,571,073)
Environmental Services	7,664,044	480,722	8,144,766	7,683,946	(460,820)
Recreation & Amenity	5,121,000	422,303	5,543,303	5,651,434	108,131
Agriculture, Food and the Marine	523,167	44,678	567,845	561,632	(6,213)
Miscellaneous Services	4,003,836	1,357,875	5,361,712	4,440,396	(921,315)
<b>Total Divisions</b>	<b>73,176,710</b>	<b>3,730,756</b>	<b>76,907,466</b>	<b>69,771,814</b>	<b>(7,135,652)</b>
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>73,176,710</b>	<b>3,730,756</b>	<b>76,907,466</b>	<b>69,771,814</b>	<b>(7,135,652)</b>

INCOME					NET
Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
2024	2024	2024	2024	2024	2024
€	€	€	€	€	€
15,584,821	68,122	15,652,943	12,736,928	2,916,015	1,116,003
16,475,132	-	16,475,132	16,507,927	(32,795)	(1,256,408)
2,945,208	-	2,945,208	3,527,710	(582,502)	(843,239)
10,643,148	-	10,643,148	7,199,080	3,444,068	872,995
1,980,746	-	1,980,746	1,861,508	119,238	(341,582)
1,146,924	5,000	1,151,924	1,100,368	51,555	159,687
312,977	-	312,977	264,213	48,764	42,552
7,523,680	250,237	7,773,916	6,469,629	1,304,288	382,972
56,612,636	323,359	56,935,995	49,667,364	7,268,631	132,979
10,728,561	-	10,728,561	10,728,561	-	-
9,277,354	-	9,277,354	9,375,889	(98,535)	(98,535)
76,618,551	323,359	76,941,909	69,771,814	7,170,095	34,443

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2024

€

### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	34,443
(Increase)/Decrease in Stocks	1,784
(Increase)/Decrease in Trade Debtors	(7,474,111)
Increase/(Decrease) in Creditors Less than One Year	342,617
	<u>(7,095,266)</u>

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	713,041
Increase/(Decrease) in Reserves created for specific purposes	3,399,367
	<u>4,112,408</u>

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(2,620,328)
(Increase)/Decrease in Voluntary Housing Balances	(0)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(2,620,329)</u>

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(14,571)
Increase/(Decrease) in Mortgage Loans	672,881
Increase/(Decrease) in Asset/Grant Loans	(1,206,178)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(919,330)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(89,880)
Increase/(Decrease) in Finance Leasing	(191,082)
(Increase)/Decrease in Portion Transferred to Current Liabilities	114,325
Increase/(Decrease) in Other Creditors - Deferred Income	112,938
	<u>(1,520,898)</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

**2024**

**€**

### **21. (Increase)/Decrease in Reserve Financing**

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,395,963
(Increase)/Decrease in Reserves in Associated Companies	<u>(10,000)</u>
	<u><u>1,385,963</u></u>

### **22. Analysis of Changes in Cash & Cash Equivalents**

Increase/(Decrease) in Bank Investments	(6,384,856)
Increase/(Decrease) in Cash at Bank/Overdraft	732,508
Increase/(Decrease) in Cash in Transit	<u>(46,975)</u>
	<u><u>(5,699,323)</u></u>

## **NOTES TO AND FORMING PART OF THE ACCOUNTS**

### **23. Revenue Commissioners: Level 1 Compliance Intervention Letter**

In October 2022, 31 City and County Councils received a Level 1 Compliance Intervention letter regarding Relevant Contracts Tax (RCT) as per the Revenue Commissioners Compliance Intervention Framework.

Since then, the Local Authorities have worked with the Local Government Management Agency and external tax advisers to provide the requested information to Revenue and have conducted the required self-review of their RCT obligations for certain contracts.

The sector has completed its engagement with Revenue, and each local authority has been notified of their final position.

### **24. Development Contribution Waiver Scheme**

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2024.

The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

### **25. Accounting for Increased Cost of Business Scheme (ICOB)**

As part of Budget 2024, the government signed off on a package of €257 million for the Increased Cost of Business (ICOB) grant as a vital measure for small and medium businesses.

Local authorities, funded through the Department of Enterprise, Trade and Employment, managed the rollout of the grant to qualifying businesses.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading.

The income appears in Appendix 3 under Enterprise, Trade and Employment.

# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2024**

	2024 €	2023 €
<b>Payroll Expenses</b>		
Salary & Wages	23,167,800	21,628,958
Pensions (incl Gratuities)	5,070,186	4,412,349
Other costs	1,921,479	1,501,711
<b>Total</b>	<b>30,159,465</b>	<b>27,543,019</b>
<b>Operational Expenses</b>		
Purchase of Equipment	726,676	556,672
Repairs & Maintenance	824,580	711,700
Contract Payments	14,767,307	16,462,708
Agency services	309,663	278,813
Machinery Yard Charges incl Plant Hire	1,098,767	1,162,168
Purchase of Materials & Issues from Stores	1,267,512	1,434,194
Payment of Subsidies and Grants	7,848,630	4,523,919
Members Costs	184,169	228,281
Travelling & Subsistence Allowances	575,458	596,063
Consultancy & Professional Fees Payments	1,440,696	963,592
Energy / Utilities Costs	1,023,519	1,056,616
Other	4,443,421	4,210,915
<b>Total</b>	<b>34,510,398</b>	<b>32,185,640</b>
<b>Administration Expenses</b>		
Communication Expenses	338,219	360,669
Training	633,821	425,858
Printing & Stationery	173,869	162,429
Contributions to other Bodies	1,847,181	1,937,511
Other	970,611	912,767
<b>Total</b>	<b>3,963,701</b>	<b>3,799,234</b>
<b>Establishment Expenses</b>		
Rent & Rates	1,331,438	1,317,947
Other	565,908	500,883
<b>Total</b>	<b>1,897,346</b>	<b>1,818,829</b>
<b>Financial Expenses</b>	2,262,511	1,684,950
<b>Miscellaneous Expenses</b>	383,288	432,520
<b>Total Expenditure</b>	<b>73,176,710</b>	<b>67,464,193</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	5,459,941	183,924	9,691,804	-	9,875,728
A02	Housing Assessment, Allocation and Transfer	773,774	-	53,582	-	53,582
A03	Housing Rent and Tenant Purchase Administration	1,167,132	-	36,033	-	36,033
A04	Housing Community Development Support	382,456	-	7,418	-	7,418
A05	Administration of Homeless Service	914,888	-	1,274	828,862	830,136
A06	Support to Housing Capital & Affordable Prog.	2,341,000	1,025,277	39,701	-	1,064,978
A07	RAS Programme	2,993,888	2,292,119	960,045	-	3,252,164
A08	Housing Loans	530,751	27,067	385,089	-	412,157
A09	Housing Grants	508,285	-	5,223	-	5,223
A11	Agency & Recoupable Services	-	-	10,496	-	10,496
A12	HAP Programme	166,034	54,904	-	50,124	105,028
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>15,238,149</b>	<b>3,583,292</b>	<b>11,190,665</b>	<b>878,986</b>	<b>15,652,943</b>
Less Transfers to/from Reserves		326,519		68,122		68,122
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>14,911,630</b>		<b>11,122,543</b>		<b>15,584,821</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	1,831,560	1,188,370	17,254	-	1,205,624
B02	NS Road - Maintenance and Improvement	4,401,103	3,739,818	13,531	-	3,753,349
B03	Regional Road - Maintenance and Improvement	2,901,339	2,054,069	19,263	-	2,073,332
B04	Local Road - Maintenance and Improvement	10,082,125	8,046,232	254,327	-	8,300,559
B05	Public Lighting	868,343	126,498	885	-	127,383
B06	Traffic Management Improvement	284,729	22,965	9,813	-	32,779
B07	Road Safety Engineering Improvement	479,404	164,415	5,493	-	169,908
B08	Road Safety Promotion/Education	20,599	-	2,256	-	2,256
B09	Maintenance & Management of Car Parking	870,771	-	682,480	-	682,480
B10	Support to Roads Capital Prog.	195,507	-	3,417	-	3,417
B11	Agency & Recoupable Services	182,588	-	124,043	-	124,043
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>22,118,068</b>	<b>15,342,367</b>	<b>1,132,765</b>	<b>-</b>	<b>16,475,132</b>
Less Transfers to/from Reserves		329,632		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>21,788,435</b>		<b>1,132,765</b>		<b>16,475,132</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	2,388,980	-	53,720	-	53,720
C02	Operation and Maintenance of Waste Water Treatment	778,739	-	22,102	-	22,102
C03	Collection of Water and Waste Water Charges	-	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	39,459	-	293	-	293
C05	Admin of Group and Private Installations	102,924	32,879	2,103	-	34,982
C06	Support to Water Capital Programme	310,222	-	17,388	-	17,388
C07	Agency & Recoupable Services	371,637	346,672	2,465,014	-	2,811,686
C08	Local Authority Water and Sanitary Services	2,483	5,037	-	-	5,037
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>3,994,445</b>	<b>384,588</b>	<b>2,560,621</b>	<b>-</b>	<b>2,945,208</b>
Less Transfers to/from Reserves		42,261		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>3,952,184</b>		<b>2,560,621</b>		<b>2,945,208</b>

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	397,352	51,351	8,696	-	60,047
D02	Development Management	1,044,854	46,400	276,241	-	322,641
D03	Enforcement	418,244	-	10,536	-	10,536
D04	Op & Mtce of Industrial Sites & Commercial Facilities	379,910	-	8,974	-	8,974
D05	Tourism Development and Promotion	488,400	135,333	59,100	-	194,433
D06	Community and Enterprise Function	2,902,856	1,654,302	100,181	-	1,754,483
D07	Unfinished Housing Estates	67,056	157,666	-	-	157,666
D08	Building Control	188,428	-	3,469	-	3,469
D09	Economic Development and Promotion	7,237,527	5,522,789	96,472	-	5,619,261
D10	Property Management	1,173	-	11,364	-	11,364
D11	Heritage and Conservation Services	482,241	335,304	3,078	-	338,382
D12	Agency & Recoupable Services	2,331,140	2,146,489	15,403	-	2,161,892
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>15,939,178</b>	<b>10,049,634</b>	<b>593,513</b>	<b>-</b>	<b>10,643,148</b>
Less Transfers to/from Reserves		726,766		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>15,212,413</b>		<b>593,513</b>		<b>10,643,148</b>



**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	6,502	-	173	-	173
E02	Op & Mtce of Recovery & Recycling Facilities	115,759	-	27,523	-	27,523
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	-	-	-	-	-
E05	Litter Management	834,605	107,018	33,781	-	140,799
E06	Street Cleaning	781,564	-	10,000	-	10,000
E07	Waste Regulations, Monitoring and Enforcement	578,065	143,044	12,702	-	155,746
E08	Waste Management Planning	36,388	-	729	-	729
E09	Maintenance and Upkeep of Burial Grounds	334,884	-	60,135	-	60,135
E10	Safety of Structures and Places	370,502	98,018	11,324	-	109,342
E11	Operation of Fire Service	3,517,932	613,051	191,018	100,839	904,909
E12	Fire Prevention	351,080	-	81,465	-	81,465
E13	Water Quality, Air and Noise Pollution	469,266	59,626	101,012	-	160,637
E14	Agency & Recoupable Services	230,000	-	15	-	15
E15	Climate Change and Flooding	518,219	328,976	297	-	329,273
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,144,766</b>	<b>1,349,733</b>	<b>530,174</b>	<b>100,839</b>	<b>1,980,746</b>
Less Transfers to/from Reserves		480,722		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,664,044</b>		<b>530,174</b>		<b>1,980,746</b>

**SERVICE DIVISION F  
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	264,381	-	-	-	-
F02	Operation of Library and Archival Service	2,842,643	20,117	72,196	-	92,314
F03	Op, Mtce & Imp of Outdoor Leisure Areas	678,042	-	7,119	-	7,119
F04	Community Sport and Recreational Development	840,776	527,677	66,010	-	593,687
F05	Operation of Arts Programme	917,461	380,750	78,054	-	458,804
F06	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>5,543,303</b>	<b>928,544</b>	<b>223,380</b>	<b>-</b>	<b>1,151,924</b>
Less Transfers to/from Reserves		422,303		5,000		5,000
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>5,121,000</b>		<b>218,380</b>		<b>1,146,924</b>

APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, FOOD and THE MARINE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	79,821	-	439	-	439
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	488,024	227,325	85,213	-	312,539
G05	Educational Support Services	-	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>567,845</b>	<b>227,325</b>	<b>85,652</b>	<b>-</b>	<b>312,977</b>
Less Transfers to/from Reserves		44,678		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>523,167</b>		<b>85,652</b>		<b>312,977</b>

SERVICE DIVISION H  
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	174,385	-	0	-	0
H02	Profit/Loss Stores Account	81,193	-	-	-	-
H03	Administration of Rates	1,361,719	-	9,206	-	9,206
H04	Franchise Costs	376,903	35,137	103,858	-	138,995
H05	Operation of Morgue and Coroner Expenses	108,826	-	1,353	-	1,353
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	-	-	725	-	725
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,705,888	-	172,508	-	172,508
H10	Motor Taxation	398,844	-	13,668	-	13,668
H11	Agency & Recoupable Services	1,153,952	6,823,024	405,586	208,851	7,437,461
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>5,361,712</b>	<b>6,858,161</b>	<b>706,904</b>	<b>208,851</b>	<b>7,773,916</b>
Less Transfers to/from Reserves		1,357,875		250,237		250,237
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>4,003,836</b>		<b>456,668</b>		<b>7,523,680</b>
<b>TOTAL ALL DIVISIONS</b>		<b>73,176,710</b>	<b>38,723,644</b>	<b>16,700,316</b>	<b>1,188,676</b>	<b>56,612,636</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2024 €	2023 €
<b>Department of Housing, Local Government and Heritage</b>		
Housing and Building	3,583,292	3,378,762
Road Transport & Safety	-	-
Water Services	384,588	32,462
Development Management	320,417	115,514
Environmental Services	849,349	380,321
Recreation and Amenity	48,415	16,387
Agriculture, Food and the Marine	-	-
Miscellaneous Services	6,802,520	5,222,273
	11,988,581	9,145,719
<b>Other Departments and Bodies</b>		
TII Transport Infrastructure Ireland	14,777,406	17,079,944
Tourism, Culture, Arts, Gaeltacht, Sport and Media	423,078	319,656
National Transport Authority	-	-
Social Protection	-	-
Defence	98,018	37,056
Education	-	-
Library Council	-	-
Arts Council	92,000	107,200
Transport	19,588	15,544
Justice	-	-
Agriculture, Food and the Marine	-	1,685
Enterprise, Trade and Employment	5,357,789	1,270,054
Rural and Community Development	3,082,974	3,946,052
Environment, Climate and Communications	328,976	226,714
Food and Safety Authority of Ireland	227,325	213,891
Other	2,327,909	2,221,013
	26,735,064	25,438,810
<b>Total</b>	<b>38,723,644</b>	<b>34,584,529</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2024 €	2023 €
Rents from Houses	10,559,865	7,647,085
Housing Loans Interest & Charges	377,108	341,003
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	2,465,014	4,060,725
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	220,070	258,323
Parking Fines/Charges	668,898	751,071
Recreation & Amenity Activities	-	-
Agency Services	115,980	-
Pension Contributions	652,972	651,597
Property Rental & Leasing of Land	19,494	15,944
Landfill Charges	-	-
Fire Charges	255,813	421,734
NPPR	20,071	113,462
Misc. (Detail)	1,345,029	1,210,436
	<b>16,700,316</b>	<b>15,471,381</b>

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2024	2023
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	13,902,016	24,133,710
Purchase of Land	893,000	82,592
Purchase of Other Assets/Equipment	7,354,534	13,438,047
Professional & Consultancy Fees	848,993	949,866
Other	7,270,990	5,744,255
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>30,269,533</b>	<b>44,348,470</b>
Transfers to Revenue	323,359	327,843
<b>Total Expenditure (Incl Transfers) *</b>	<b>30,592,891</b>	<b>44,676,312</b>
<b>INCOME</b>		
Grants and LPT	26,815,944	37,385,567
Non - Mortgage Loans	-	-
<b>Other Income</b>		
(a) Development Contributions	711,605	827,153
(b) Property Disposals		
- Land	5,000	-
- LA Housing	2,073,207	816,680
- Other property	-	-
(c) Purchase Tenant Annuities	1,449	1,995
(d) Car Parking	-	-
(e) Other	137,336	645,508
<b>Total Income (Net of Internal Transfers)</b>	<b>29,744,542</b>	<b>39,676,903</b>
Transfers from Revenue	2,333,496	1,082,868
<b>Total Income (Incl Transfers) *</b>	<b>32,078,037</b>	<b>40,759,770</b>
<b>Surplus\ (Deficit) for year</b>	<b>1,485,146</b>	<b>(3,916,542)</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>11,114,111</b>	<b>15,030,653</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>12,599,257</b>	<b>11,114,111</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2024 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2024 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	1,964,147	23,411,178	21,399,361	-	2,106,523	23,505,883	225,000	68,122	-	2,215,730
Road Transportation & Safety	2,281,341	3,216,329	2,886,951	-	503,547	3,390,498	-	-	-	2,455,511
Water Services	872,397	(38,759)	37,281	-	(99,779)	(62,498)	-	-	-	848,658
Development Management	709,557	2,976,022	2,157,927	-	94,365	2,252,292	102,685	-	11,412	99,925
Environmental Services	849,002	400,596	196,427	-	-	196,427	384,345	-	-	1,029,178
Recreation & Amenity	924,801	251,261	83,759	-	323,941	407,700	60,000	-	(11,412)	1,129,829
Agriculture, Food and the Marine	81,022	58,994	54,238	-	-	54,238	36,497	-	-	112,764
Miscellaneous Services	3,431,844	(6,089)	-	-	-	-	1,524,968	255,237	-	4,707,664
<b>TOTAL</b>	<b>11,114,111</b>	<b>30,269,533</b>	<b>26,815,944</b>	<b>-</b>	<b>2,928,597</b>	<b>29,744,542</b>	<b>2,333,496</b>	<b>323,359</b>	<b>-</b>	<b>12,599,257</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2024

A Debtor type	B Incoming arrears @ 1/1/2024	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2024 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	1,200,532	9,277,354	865,335	7,304	36,057	9,569,190	8,418,898	1,150,292	46,867	88%
Rents & Annuities	907,238	10,742,975	-	28,586	-	11,621,626	9,674,216	1,947,411	-	83%
Housing Loans	350,875	1,141,938	-	1,240	-	1,491,572	1,215,997	275,575	-	82%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

## APPENDIX 8

## INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

[illegible]