Comhairle Chontae An Longfoirt
Longford County Council

Longford County Council

Annual Financial Statement
For the year ended
31 December 2025

ANNUAL FINANCIAL STATEMENT

Longford County Council

For the year ended 31st December 2025

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Longford County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2025

I am pleased to present the Annual Financial Statement (AFS) of Longford County Council for the year ended **31st December 2025.**

This Annual Financial Statement includes an Income and Expenditure Account, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The format of the 2025 Annual Financial Statement is in line with modern accounting reporting practices. This ensures that financial data is provided in a more transparent manner and becomes more understandable for users.

The Annual Financial Statement reflects income on an accruals basis.
All revenue debtors, including those relating to rents, commercial rates and housing loans, are now reflected in the balance sheet and adequate provision is made for doubtful debts.

Results for Year

Revenue Account

Expenditure for the year 2025 on the Revenue account, including transfers to reserves, amounted to **€70.69 million**, while income on the account amounted to **€74.80 million.**
A surplus of **€54,456** has been achieved for the year.
The accumulated surplus on the Revenue Account now stands at **€473k.**
Transfers from the income and expenditure account to/from reserves amounted to **€4.1** million compared with **€3.4** million in the previous year.

Capital Account

Capital expenditure amounted to **€22.46 million (€30.27 million 2024)** and capital income amounted to **€19.64 million (€29.74 million 2024)** resulting in a net increase in capital balances of **€17,799** for the year. The year end capital balance was **€12.61 million (€12.60 million 2024).**

Year End Position

Fixed Assets
Longford County Council has identified and valued
* Historical fixed assets including local authority houses, land, equipment, plant and machinery
* Road network
* Water and Sewerage networks

The value of the total fixed assets reflected in the balance sheet at 31st December 2025 is **€1.14 billion vs €1.14 billion** as at 31st December 2024.

Net Current Assets
Net Current Assets have increased from **€9.22 million** to **€20.18 million** as at 31st December 2025. This increase mainly relates to a three year bridging loan of €10 Million drawn down in 2025 for treasury purposes regarding social and affordable housing projects.

Loans
The total indebtedness of the Council on foot of loans outstanding as at 31st December 2025 was **€38.53 million**. (**€29.10 million** at 31/12/2024).
€12.84 million of the year end balance relates to Voluntary Housing which is fully recoupable.

Actions Taken include:
Maintained the overdraft limit facility of **€15 million** for 2025.
In line with the five year strategic business plan, rates increased by 5% in 2025.
Rolling rent reviews in place in 2025.

Conclusion

The environment in which Longford Co. Council operates will continue to be challenging in 2026 but the Council will work to realise efficiencies arising from the implementation of the
Local Government (Reform) Act 2014.

The Annual Financial Statement is a complex document with an ever increasing need for a greater level of detail in the annual accounts.
I would like to acknowledge the efforts and expertise provided by Mr John McKeon, Director of Finance, Ms. Aoife Kavanagh, Financial Accountant, Ms. Fema Flanagan, Management Accountant and all the other staff of the Council who successfully achieved the prompt preparation and presentation of the Annual Financial Statement of the Council for the year 2025.

Paddy Mahon
Chief Executive

31/03/2026

Longford County Council

Certificate of Chief Executive & Director of Finance for the year ended

31 December 2025

1.1 We the Chief Executive and Director of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001

1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.

1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
- made judgments and estimates that are reasonable and prudent;

1.5 We certify that the financial statements of Longford County Council for the year ended 31 December 2025, as set out on pages 1 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

PM

Paddy Mahon
Chief Executive

John McKeon
Director of Finance

Date: 31/03/2026

Date 31/03/2026

Independent Auditor's Opinion to the Members of Longford County Council

I have audited the annual financial statement of Longford County Council for the year ended 31 December 2025 as set out on pages 6 to 26, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government & Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Longford County Council at 31 December 2025 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

Donal Cahill

Local Government Auditor

25 June 2026

Date:

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2025. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.
The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	**Bases**	**Depreciation Rate**
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites **(*See note)**		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Longford County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

i. Management and Personnel
ii. Council members
iii. Government Departments
iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.
Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.
Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.
Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2025

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.
It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division.
Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure 2025 €	Income 2025 €	Net Expenditure 2025 €	Net Expenditure 2024 €
Housing & Building		15,145,851	16,493,445	(1,347,594)	(673,191)
Roads Transportation & Safety		21,863,498	16,091,041	5,772,457	5,313,304
Water Services		3,106,468	1,682,161	1,424,306	1,006,976
Development Management		10,752,052	5,723,180	5,028,871	4,569,265
Environmental Services		8,812,948	3,002,299	5,810,649	5,683,298
Recreation & Amenity		5,494,006	1,303,231	4,190,775	3,974,076
Agriculture, Food and the Marine		432,420	105,953	326,468	210,190
Miscellaneous Services		5,080,887	9,492,475	(4,411,588)	(3,519,844)
Total Expenditure/Income	15	**70,688,130**	**53,893,785**		
Net cost of Divisions to be funded from Rates & Local Property Tax				**16,794,345**	16,564,074
Rates				10,175,759	9,277,354
Local Property Tax				10,737,076	10,728,561
Surplus/(Deficit) for Year before Transfers	16			**4,118,491**	3,441,841
Transfers from/(to) Reserves	14			(4,064,034)	(3,407,397)
Overall Surplus/(Deficit) for Year				**54,456**	34,443
General Reserve @ 1st January 2025				418,914	384,471
General Reserve @ 31st December 2025				**473,371**	418,914

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2025

	Notes	2025 €	2024 €
Fixed Assets	1		
Operational		357,469,629	356,222,746
Infrastructural		777,090,753	777,090,753
Community		783,649	788,010
Non-Operational		8,412,257	9,602,257
		1,143,756,287	1,143,703,766
Work in Progress and Preliminary Expenses	2	1,073,600	1,342,455
Long Term Debtors	3	27,014,748	26,850,023
Current Assets			
Stocks	4	-	2,495
Trade Debtors & Prepayments	5	13,779,333	19,321,733
Bank Investments		17,988,461	9,883,731
Cash at Bank		8,049,042	906,280
Cash in Transit		24,112	30,068
		39,840,947	30,144,306
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	19,566,796	20,779,394
Finance Leases		93,741	143,463
		19,660,536	20,922,857
Net Current Assets / (Liabilities)		**20,180,411**	9,221,449
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	35,820,582	26,373,473
Finance Leases		104,132	197,872
Refundable deposits	8	588,410	408,737
Other		1,023,535	713,203
		37,536,659	27,693,285
Net Assets		**1,154,488,387**	1,153,424,408
Represented by			
Capitalisation Account	9	1,143,756,287	1,143,703,766
Income WIP	2	1,063,017	1,333,203
General Revenue Reserve		473,371	418,914
Other Specific Reserves		(62,190)	(62,190)
Other Balances	10	9,257,901	8,030,714
Total Reserves		**1,154,488,387**	1,153,424,408

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2025

	Note	2025 €	2025 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	**17**		**4,386,754**
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		52,521	
Increase/(Decrease) in WIP/Preliminary Funding		(270,186)	
Increase/(Decrease) in Reserves Balances	**18**	2,534,537	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			**2,316,872**
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(52,521)	
(Increase)/Decrease in WIP/Preliminary Funding		268,855	
(Increase)/Decrease in Other Capital Balances	**19**	(2,515,407)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			**(2,299,073)**
Financing			
Increase/(Decrease) in Loan Financing	**20**	9,449,252	
(Increase)/Decrease in Reserve Financing	**21**	1,208,058	
Net Inflow/(Outflow) from Financing Activities			**10,657,310**
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			**179,673**
Net Increase/(Decrease) in Cash and Cash Equivalents	**22**		**15,241,537**

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2025	15,254,594	1,286,031	324,832,439	24,101,809	7,135,492	2,962,578	631,861	777,090,753	-	1,153,295,557
Additions										
- Purchased	317,978	-	2,963,810	3,218,131	226,899	32,677	-	-	-	6,759,494
- Transfers WIP	272,272	-	306,113	-	-	-	-	-	-	578,385
Disposals\Statutory Transfers	(133,667)	-	(5,864,893)	(1,796,652)	(72,776)	-	-	-	-	(7,867,988)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	479,134	-	497,006	-	448	-	-	-	-	976,588
Accumulated Costs @ 31/12/2025	**16,190,311**	**1,286,031**	**322,734,476**	**25,523,288**	**7,290,063**	**2,995,255**	**631,861**	**777,090,753**	**-**	**1,153,742,036**
Depreciation										
Depreciation @ 1/1/2025	-	1,087,965	13,569	-	5,670,955	2,819,302	-	-	-	9,591,791
Provision for Year	-	6,777	-	-	327,515	81,865	-	-	-	416,156
Disposals\Statutory Transfers	-	-	-	-	(22,198)	-	-	-	-	(22,198)
Accumulated Depreciation @ 31/12/2025	**-**	**1,094,742**	**13,569**	**-**	**5,976,272**	**2,901,167**	**-**	**-**	**-**	**9,985,749**
Net Book Value @ 31/12/2025	**16,190,311**	**191,288**	**322,720,907**	**25,523,288**	**1,313,791**	**94,088**	**631,861**	**777,090,753**	**-**	**1,143,756,287**
Net Book Value @ 31/12/2024	15,254,594	198,065	324,818,871	24,101,809	1,464,537	143,276	631,861	777,090,753	-	1,143,703,766

Net Book Value by Category

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
Operational	8,729,871	104,593	322,720,907	24,506,379	1,313,791	94,088	-	-	-	357,469,629
Infrastructural	-	-	-	-	-	-	-	777,090,753	-	777,090,753
Community	65,092	86,695	-	-	-	-	631,861	-	-	783,649
Non-Operational	7,395,348	-	-	1,016,909	-	-	-	-	-	8,412,257
Net Book Value @ 31/12/2025	**16,190,311**	**191,288**	**322,720,907**	**25,523,288**	**1,313,791**	**94,088**	**631,861**	**777,090,753**	**-**	**1,143,756,287**

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2025 €	Unfunded 2025 €	Total 2025 €	Total 2024 €
Expenditure				
Work in Progress	1,064,348	-	1,064,348	256,880
Preliminary Expenses	-	9,252	9,252	1,085,575
	1,064,348	**9,252**	**1,073,600**	1,342,455
Income				
Work in Progress	1,053,765	-	1,053,765	256,880
Preliminary Expenses	-	9,252	9,252	1,076,323
	1,053,765	**9,252**	**1,063,017**	1,333,203
Net Expended				
Work in Progress	10,583	-	10,583	-
Preliminary Expenses	-	-	-	9,252
Net Over/(Under) Expenditure	**10,583**	**-**	**10,583**	9,252

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2025 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2025 €	Balance @ 31/12/2024 €
Long Term Mortgage Advances*	11,413,922	2,027,820	(832,493)	(215,834)	(103,948)	12,289,467	11,413,922
Tenant Purchases Advances	0	-	-	-	(0)	0	0
Shared Ownership Rented Equity	222,506	-		-	(4,724)	217,781	222,506
	11,636,428	**2,027,820**	**(832,493)**	**(215,834)**	**(108,672)**	**12,507,249**	11,636,428
Recoupable Loan Advances						12,835,819	13,788,404
Housing Related Schemes						1,023,535	713,203
Long-term Investments							
Cash						-	-
Interest in associated companies						2	2
Other						2,406,571	2,416,571
						16,265,928	16,918,181
						28,773,176	28,554,608
Less: Amounts falling due within one year (Note 5)						(1,758,428)	(1,704,585)
Total Amounts falling due after more than one year						**27,014,748**	26,850,023

*** Includes HFA Agency Loans**

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2025 €	2024 €
Central Stores	-	-
Other Depots	-	2,495
Total	**-**	2,495

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2025 €	2024 €
Government Debtors	1,992,479	3,751,308
Commercial Debtors	1,224,116	1,351,672
Non-Commercial Debtors	2,660,103	2,306,122
Development Levy Debtors	2,151,946	2,077,271
Other Services	1,047,962	1,165,543
Other Local Authorities	111,406	76,147
Revenue Commissioners	-	-
Other	7,781,505	11,454,224
Add: Amounts falling due within one year (Note 3)	1,758,428	1,704,585
Total Gross Debtors	**18,727,945**	23,886,872
Less: Provision for Doubtful Debts	(5,465,960)	(4,968,303)
Total Trade Debtors	**13,261,985**	18,918,569
Prepayments	517,348	403,164
	13,779,333	19,321,733

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2025	2024
	€	€
Trade creditors	2,178,510	2,383,330
Grants	299,167	210,683
Revenue Commissioners	1,438,099	1,614,812
Other Local Authorities	71,213	24,538
Other Creditors	77,051	269,955
	4,064,039	4,503,318
Accruals	5,154,477	5,117,681
Deferred Income	7,643,259	8,433,641
Add: Amounts falling due within one year (Note 7)	2,705,020	2,724,753
	19,566,796	20,779,394

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2025	Balance @ 31/12/2024
	€	€	€	€	€
Balance @ 1/1/2025	27,998,760	-	1,099,466	29,098,226	30,640,733
Borrowings	12,231,800	-	-	12,231,800	1,308,620
Repayment of Principal	(2,253,582)	-	(498,573)	(2,752,155)	(2,851,127)
Early Redemptions	(52,270)	-	-	(52,270)	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2025	**37,924,708**	**-**	**600,894**	**38,525,602**	29,098,226
Less: Amounts falling due within one year (Note 6)				2,705,020	**2,724,753**
Total Amounts falling due after more than one year				**35,820,582**	26,373,473

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2025	Balance @ 31/12/2024
	€	€	€	€	€
Mortgage loans*	9,295,406	-	-	9,295,406	7,820,184
Non-Mortgage loans					
Asset/Grants	4,698,829	-	600,894	5,299,722	6,374,317
Revenue Funding	-	-	0	0	0
Bridging Finance	10,000,000	-	-	10,000,000	-
Recoupable	12,835,819	-	-	12,835,819	13,788,404
Shared Ownership – Rented Equity	1,094,654	-	-	1,094,654	1,115,322
	37,924,708	**-**	**600,894**	**38,525,602**	29,098,226
Less: Amounts falling due within one year (Note 6)				2,705,020	2,724,753
Total Amounts falling due after more than one year				**35,820,582**	26,373,473

*** Includes HFA Agency Loans**

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2025 €	2024 €
Opening Balance at 1 January	408,737	363,005
Deposits received	179,853	45,732
Deposits repaid	(180)	-
Closing Balance at 31 December	**588,410**	408,737

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2025 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2025 €	Balance @ 31/12/2024 €
Grants	309,708,608	3,940,934	578,385	(5,176,984)	-	976,588	310,027,531	309,708,608
Loans	4,594,424	-	-	-	-	-	4,594,424	4,594,424
Revenue funded	9,623,021	78,125	-	(66,863)	-	-	9,634,283	9,623,021
Leases	1,157,107	-	-	-	-	-	1,157,107	1,157,107
Development Levies	5,734,407	-	-	-	-	-	5,734,407	5,734,407
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	-	-
Historical	820,380,258	-	-	(2,373,000)	-	-	818,007,258	820,380,258
Other	2,097,731	2,740,436	-	(251,141)	-	-	4,587,026	2,097,731
Total Gross Funding	**1,153,295,557**	**6,759,494**	**578,385**	**(7,867,988)**	**-**	**976,588**	**1,153,742,036**	1,153,295,557
Less: Amortised							(9,985,749)	(9,591,791)
Total *							**1,143,756,287**	1,143,703,766

* Must agree with note 1

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2025 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2025 €	Balance @ 31/12/2024 €
Development Levies balances	**(i)**	3,818,324	-	221,360	347,544	(190,000)	3,754,509	3,818,324
Capital account balances including asset formation and enhancement	**(ii)**	(9,708,695)	(0)	20,366,405	14,603,000	3,252,760	(12,219,339)	(9,708,695)
Voluntary & Affordable Housing Balances	**(iii)**							
- Voluntary Housing		-	(0)	676,318	671,555	-	(4,763)	-
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	**(iv)**	18,498,880	-	240,554	3,067,162	(228,256)	21,097,233	18,498,880
A. Net Capital Balances		**12,608,509**	**(0)**	**21,504,636**	**18,689,262**	**2,834,504**	**12,627,639**	12,608,509
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	**(v)**						(5,496,311)	(6,714,369)
Interest in Associated Companies	**(vi)**						2,126,573	2,136,573
B. Non Capital Balances							**(3,369,738)**	(4,577,795)
Total Other Balances							**9,257,901**	8,030,714

***() Denotes Debit Balances**

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancment of assets) balances. Debit balances will require sources of funding to clear.
(iii) This represents the cumulative position on voluntary and affordable housing projects.
(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2025 €	2024 €
Net WIP & Preliminary Expenses (Note 2)	(10,583)	(9,252)
Net Capital Balances (Note 10)	12,627,639	12,608,509
Capital Balance Surplus/(Deficit) @ 31 December	**12,617,056**	12,599,257

A summary of the changes in the Capital account (see Appendix 6) is as follows:

		2025 €	2024 €
Opening Balance @ 1 January		12,599,257	11,114,111
Expenditure		22,464,376	30,269,533
Income			
- Grants		14,747,957	26,815,944
- Loans	*	-	-
- Other		4,888,242	2,928,597
Total Income		**19,636,198**	29,744,542
Net Revenue Transfers		2,845,976	2,010,137
Closing Balance @ 31 December		**12,617,056**	12,599,257

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2025 Loan Annuity €	2025 Rented Equity €	2025 Total €	2024 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	12,289,467	217,781	12,507,249	11,636,428
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(9,295,406)	(1,094,654)	(10,390,060)	(8,935,505)
Surplus/(Deficit) in Funding @ 31st December	**2,994,061**	**(876,873)**	**2,117,188**	2,700,922

	€
NOTE: Cash on Hand relating to Redemptions and Relending	-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2025 Plant & Machinery €	2025 Materials €	2025 Total €	2024 Total €
Expenditure	(1,284,041)	(50,562)	(1,334,603)	(1,334,064)
Charged to Jobs	1,622,031	-	1,622,031	1,694,318
	337,990	**(50,562)**	**287,428**	360,255
Transfers from/(to) Reserves	(611,572)	-	(611,572)	(615,832)
Surplus/(Deficit) for the Year	**(273,582)**	**(50,562)**	**(324,143)**	(255,578)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2025 Transfers from Reserves	2025 Transfers to Reserves	2025	2024
	€	€	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,074,594)	(1,074,594)	(1,206,178)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	(143,463)	(143,463)	(191,082)
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	48,583	(2,894,560)	(2,845,976)	(2,010,137)
Surplus/(Deficit) for Year	**48,583**	**(4,112,617)**	**(4,064,034)**	(3,407,397)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2025 €	2025 %	2024 €	2024 %
Grants & Subsidies	3	35,707,949	48%	38,723,644	51%
Contributions from other local authorities		1,459,208	2%	1,188,676	2%
Goods & Services	4	16,726,629	22%	16,700,316	22%
		53,893,785	**72%**	56,612,636	74%
Local Property Tax		10,737,076	14%	10,728,561	14%
Rates		10,175,759	14%	9,277,354	12%
Total Income		**74,806,621**	**100%**	76,618,551	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	15,145,851	533,977	15,679,828	15,963,965	284,138	16,493,445	-	16,493,445	15,458,761	1,034,684	1,318,822
Roads Transportation & Safety	21,863,498	487,525	22,351,022	21,642,455	(708,567)	16,091,041	-	16,091,041	14,992,772	1,098,269	389,702
Water Services	3,106,468	120,193	3,226,660	3,476,592	249,932	1,682,161	-	1,682,161	3,370,078	(1,687,917)	(1,437,985)
Development Management	10,752,052	811,718	11,563,770	13,416,160	1,852,390	5,723,180	-	5,723,180	7,398,001	(1,674,820)	177,570
Environmental Services	8,812,948	212,466	9,025,414	9,077,336	51,922	3,002,299	-	3,002,299	2,047,481	954,818	1,006,740
Recreation & Amenity	5,494,006	538,969	6,032,975	6,432,978	400,003	1,303,231	-	1,303,231	1,400,397	(97,166)	302,837
Agriculture, Food and the Marine	432,420	10,212	442,632	610,307	167,675	105,953	-	105,953	257,882	(151,930)	15,746
Miscellaneous Services	5,080,887	1,397,559	6,478,446	5,229,021	(1,249,425)	9,492,475	48,583	9,541,059	10,456,829	(915,771)	(2,165,196)
Total Divisions	**70,688,130**	**4,112,617**	**74,800,748**	**75,848,814**	**1,048,067**	**53,893,785**	**48,583**	**53,942,369**	**55,382,201**	**(1,439,833)**	**(391,766)**
Local Property Tax	-	-	-	-	-	10,737,076	-	10,737,076	10,737,076	0	0
Rates	-	-	-	-	-	10,175,759	-	10,175,759	9,729,537	446,222	446,222
Dr/Cr Balance											-
(Deficit)/Surplus for Year	**70,688,130**	**4,112,617**	**74,800,748**	**75,848,814**	**1,048,067**	**74,806,621**	**48,583**	**74,855,204**	**75,848,814**	**(993,610)**	**54,456**

NOTES TO AND FORMING PART OF THE ACCOUNTS

17. Net Cash Inflow/(Outflow) from Operating Activities

	2025 €
Operating Surplus/(Deficit) for Year	54,456
(Increase)/Decrease in Stocks	2,495
(Increase)/Decrease in Trade Debtors	5,542,401
Increase/(Decrease) in Creditors Less than One Year	(1,212,598)
	4,386,754

18. Increase/(Decrease) in Reserve Balances

	2025 €
Increase/(Decrease) in Development Levies balances	(63,815)
Increase/(Decrease) in Reserves created for specific purposes	2,598,352
	2,534,537

19. (Increase)/Decrease in Other Capital Balances

	2025 €
(Increase)/Decrease in Capital account balances including asset formation and enhancement	(2,510,644)
(Increase)/Decrease in Voluntary Housing Balances	(4,763)
(Increase)/Decrease in Affordable Housing Balances	-
	(2,515,407)

20. Increase/(Decrease) in Loan Financing

	2025 €
(Increase)/Decrease in Long Term Debtors	(164,725)
Increase/(Decrease) in Mortgage Loans	1,475,223
Increase/(Decrease) in Asset/Grant Loans	(1,074,594)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	10,000,000
Increase/(Decrease) in Recoupable Loans	(952,585)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(20,668)
Increase/(Decrease) in Finance Leasing	(143,463)
(Increase)/Decrease in Portion Transferred to Current Liabilities	19,733
Increase/(Decrease) in Other Creditors - Deferred Income	310,332
	9,449,252

NOTES TO AND FORMING PART OF THE ACCOUNTS

21. (Increase)/Decrease in Reserve Financing

	2025 €
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,218,058
(Increase)/Decrease in Reserves in Associated Companies	(10,000)
	1,208,058

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	8,104,730
Increase/(Decrease) in Cash at Bank/Overdraft	7,142,762
Increase/(Decrease) in Cash in Transit	(5,956)
	15,241,537

23. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in the Annual Financial Statements.
The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

24. Bridging Finance Loan

In November 2025, a €10Million three-year bridging finance loan was drawn down from the HFA. This loan is for treasury purposes regarding a social and affordable housing scheme currently underway. Unlike other forms of non-mortgage loans, no corresponding or contra accounting entries, or disclosure in Appendix 5, are required. It is treated like a bank overdraft and does not hit the capital job as funding. This is an interest only loan and the principal will be fully repaid in year three.

APPENDICES

APPENDIX 1

ANALYSIS OF EXPENDITURE

FOR YEAR ENDED 31st DECEMBER 2025

	2025 €	2024 €
Payroll Expenses		
Salary & Wages	24,363,524	23,167,800
Pensions (incl Gratuities)	4,587,324	5,070,186
Other costs	2,235,738	1,921,479
Total	**31,186,586**	**30,159,465**
Operational Expenses		
Purchase of Equipment	858,513	726,676
Repairs & Maintenance	808,268	824,580
Contract Payments	13,961,548	14,767,307
Agency services	409,015	309,663
Machinery Yard Charges incl Plant Hire	1,510,977	1,098,767
Purchase of Materials & Issues from Stores	1,587,584	1,267,512
Payment of Subsidies and Grants	3,091,266	7,848,630
Members Costs	205,256	184,169
Travelling & Subsistence Allowances	598,885	575,458
Consultancy & Professional Fees Payments	1,397,309	1,440,696
Energy / Utilities Costs	1,130,527	1,023,519
Other	5,011,873	4,443,421
Total	**30,571,020**	**34,510,398**
Administration Expenses		
Communication Expenses	274,132	338,219
Training	761,374	633,821
Printing & Stationery	200,120	173,869
Contributions to other Bodies	1,913,466	1,847,181
Other	1,095,448	970,611
Total	**4,244,541**	**3,963,701**
Establishment Expenses		
Rent & Rates	1,032,891	1,331,438
Other	587,607	565,908
Total	**1,620,498**	**1,897,346**
Financial Expenses	2,679,483	2,262,511
Miscellaneous Expenses	386,003	383,288
Total Expenditure	**70,688,130**	**73,176,710**

APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	4,882,228	61,870	10,134,205	-	**10,196,075**
A02	Housing Assessment, Allocation and Transfer	893,725	-	115,863	-	**115,863**
A03	Housing Rent and Tenant Purchase Administration	1,292,063	-	22,250	-	**22,250**
A04	Housing Community Development Support	367,792	-	7,112	-	**7,112**
A05	Administration of Homeless Service	992,497	-	2,832	1,024,696	**1,027,528**
A06	Support to Housing Capital & Affordable Prog.	2,462,147	1,203,739	38,066	-	**1,241,804**
A07	RAS Programme	3,288,675	2,459,739	892,987	-	**3,352,726**
A08	Housing Loans	568,079	24,914	431,744	-	**456,658**
A09	Housing Grants	687,673	-	5,008	-	**5,008**
A11	Agency & Recoupable Services	-	-	5,992	-	**5,992**
A12	HAP Programme	244,949	45,856	-	16,573	**62,429**
A13	Cost Rental	-	-	-	-	**-**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**15,679,828**	**3,796,117**	**11,656,059**	**1,041,269**	**16,493,445**
	Less Transfers to/from Reserves	533,977		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**15,145,851**		**11,656,059**		**16,493,445**

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	2,692,556	1,976,388	16,543	-	**1,992,931**
B02	NS Road - Maintenance and Improvement	2,700,766	2,000,271	12,974	-	**2,013,245**
B03	Regional Road - Maintenance and Improvement	3,283,077	2,905,019	18,470	-	**2,923,489**
B04	Local Road - Maintenance and Improvement	10,081,304	7,472,401	411,300	-	**7,883,701**
B05	Public Lighting	993,627	76,951	849	-	**77,800**
B06	Traffic Management Improvement	415,332	155,760	9,643	-	**165,403**
B07	Road Safety Engineering Improvement	606,756	270,383	5,267	-	**275,650**
B08	Road Safety Promotion/Education	23,742	-	192	-	**192**
B09	Maintenance & Management of Car Parking	949,680	-	655,462	-	**655,462**
B10	Support to Roads Capital Prog.	225,462	-	3,277	-	**3,277**
B11	Agency & Recoupable Services	378,719	-	78,576	21,316	**99,892**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**22,351,022**	**14,857,172**	**1,212,552**	**21,316**	**16,091,041**
	Less Transfers to/from Reserves	487,525		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**21,863,498**		**1,212,552**		**16,091,041**

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

		EXPENDITURE	INCOME			
	DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	2,079,218	-	51,507	-	**51,507**
C02	Operation and Maintenance of Waste Water Treatme	564,326	-	21,192	-	**21,192**
C03	Collection of Water and Waste Water Charges	-	-	-	-	**-**
C04	Operation and Maintenance of Public Conveniences	40,930	-	-	-	**-**
C05	Admin of Group and Private Installations	96,567	32,879	2,016	-	**34,896**
C06	Support to Water Capital Programme	297,751	-	16,672	-	**16,672**
C07	Agency & Recoupable Services	147,867	128,049	1,429,845	-	**1,557,894**
C08	Local Authority Water and Sanitary Services	-	-	-	-	**-**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**3,226,660**	**160,929**	**1,521,233**	**-**	**1,682,161**
	Less Transfers to/from Reserves	120,193		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**3,106,468**		**1,521,233**		**1,682,161**

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
	DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	532,980	69,610	8,338	-	**77,947**
D02	Development Management	1,165,147	18,185	214,050	-	**232,235**
D03	Enforcement	375,842	-	11,578	-	**11,578**
D04	Op & Mtce of Industrial Sites & Commercial Facilities	248,727	-	8,940	-	**8,940**
D05	Tourism Development and Promotion	548,084	176,858	80,218	-	**257,076**
D06	Community and Enterprise Function	2,034,930	655,375	127,861	-	**783,236**
D07	Unfinished Housing Estates	28,735	-	-	-	**-**
D08	Building Control	195,044	-	3,326	-	**3,326**
D09	Economic Development and Promotion	3,609,505	1,849,492	56,002	-	**1,905,494**
D10	Property Management	3,774	-	11,520	-	**11,520**
D11	Heritage and Conservation Services	538,745	359,339	2,951	-	**362,291**
D12	Agency & Recoupable Services	2,282,255	2,039,971	29,566	-	**2,069,537**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**11,563,770**	**5,168,830**	**554,350**	**-**	**5,723,180**
	Less Transfers to/from Reserves	811,718		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**10,752,052**		**554,350**		**5,723,180**

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
	DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	60,343	-	166	-	**166**
E02	Op & Mtce of Recovery & Recycling Facilities	113,866	-	21,823	-	**21,823**
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	**-**
E04	Provision of Waste to Collection Services	-	-	-	-	**-**
E05	Litter Management	880,279	91,156	18,671	-	**109,826**
E06	Street Cleaning	951,684	-	9,588	-	**9,588**
E07	Waste Regulations, Monitoring and Enforcement	591,355	143,044	10,519	11,365	**164,928**
E08	Waste Management Planning	27,370	-	699	-	**699**
E09	Maintenance and Upkeep of Burial Grounds	369,908	-	42,934	-	**42,934**
E10	Safety of Structures and Places	481,888	118,585	48,536	-	**167,122**
E11	Operation of Fire Service	3,904,508	1,076,740	435,415	118,142	**1,630,297**
E12	Fire Prevention	320,508	-	62,251	-	**62,251**
E13	Water Quality, Air and Noise Pollution	576,754	119,431	51,904	-	**171,335**
E14	Agency & Recoupable Services	-	-	-	-	**-**
E15	Climate Change and Flooding	746,952	621,046	284	-	**621,331**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**9,025,414**	**2,170,002**	**702,790**	**129,507**	**3,002,299**
	Less Transfers to/from Reserves	212,466		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**8,812,948**		**702,790**		**3,002,299**

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
	DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	267,528	-	-	-	**-**
F02	Operation of Library and Archival Service	3,196,231	238,123	66,369	-	**304,492**
F03	Op, Mtce & Imp of Outdoor Leisure Areas	736,562	-	6,826	-	**6,826**
F04	Community Sport and Recreational Development	967,215	647,560	53,272	-	**700,831**
F05	Operation of Arts Programme	865,440	128,117	162,493	-	**290,611**
F06	Agency & Recoupable Services	-	500	(29)	-	**471**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**6,032,975**	**1,014,300**	**288,931**	**-**	**1,303,231**
	Less Transfers to/from Reserves	538,969		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**5,494,006**		**288,931**		**1,303,231**

APPENDIX 2

SERVICE DIVISION G

AGRICULTURE, FOOD and THE MARINE

		EXPENDITURE	INCOME			
	DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	59,368	-	421	-	**421**
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	**-**
G03	Coastal Protection	-	-	-	-	**-**
G04	Veterinary Service	383,264	59,286	46,246	-	**105,532**
G05	Educational Support Services	-	-	-	-	**-**
G06	Agency & Recoupable Services	-	-	-	-	**-**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**442,632**	**59,286**	**46,667**	**-**	**105,953**
	Less Transfers to/from Reserves	10,212		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**432,420**		**46,667**		**105,953**

SERVICE DIVISION H

MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
	DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	273,582	-	-	-	**-**
H02	Profit/Loss Stores Account	50,562	-	-	-	**-**
H03	Adminstration of Rates	1,582,951	-	5,956	-	**5,956**
H04	Franchise Costs	198,190	35,137	2,356	-	**37,493**
H05	Operation of Morgue and Coroner Expenses	111,559	-	1,297	-	**1,297**
H06	Weighbridges	-	-	-	-	**-**
H07	Operation of Markets and Casual Trading	-	-	725	-	**725**
H08	Malicious Damage	-	-	-	-	**-**
H09	Local Representation/Civic Leadership	1,747,099	19,938	69,460	-	**89,399**
H10	Motor Taxation	426,361	-	13,976	-	**13,976**
H11	Agency & Recoupable Services	2,088,143	8,426,237	698,860	267,116	**9,392,213**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**6,478,446**	**8,481,312**	**792,630**	**267,116**	**9,541,059**
	Less Transfers to/from Reserves	1,397,559		48,583		**48,583**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**5,080,887**		**744,047**		**9,492,475**
	TOTAL ALL DIVISIONS	**70,688,130**	**35,707,949**	**16,726,629**	**1,459,208**	**53,893,785**

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2025 €	2024 €
Department of Housing, Local Government and Heritage		
Housing and Building	3,796,117	3,583,292
Road Transport & Safety	-	-
Water Services	160,929	384,588
Development Management	340,202	320,417
Environmental Services	1,411,582	849,349
Recreation and Amenity	16,864	48,415
Agriculture, Food and the Marine	-	-
Miscellaneous Services	8,318,691	6,802,520
	14,044,385	11,988,581
Other Departments and Bodies		
TII Transport Infrastructure Ireland	14,171,894	14,777,406
Culture, Communications and Sport	391,610	423,078
National Transport Authority	-	-
Social Protection	-	-
Defence	118,585	98,018
Education and Youth	-	-
Library Council	-	-
Arts Council	93,439	92,000
Transport	20,437	19,588
Justice, Home Affairs and Migration	-	-
Agriculture, Food and the Marine	59,286	-
Enterprise, Tourism and Employment	1,403,987	5,357,789
Rural, Community Development and the Gaeltacht	1,935,894	3,082,974
Climate, Environment and Energy	601,282	328,976
Food and Safety Authority of Ireland	-	227,325
Other	2,867,149	2,327,909
	21,663,564	26,735,064
Total	**35,707,949**	**38,723,644**

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2025 €	2024 €
Rents from Houses	11,004,828	10,559,865
Housing Loans Interest & Charges	423,577	377,108
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	1,429,845	2,465,014
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	197,045	220,070
Parking Fines/Charges	644,686	668,898
Recreation & Amenity Activities	-	-
Agency Services	26,772	115,980
Pension Contributions	626,076	652,972
Property Rental & Leasing of Land	20,150	19,494
Landfill Charges	-	-
Fire Charges	481,332	255,813
NPPR	76,516	20,071
Misc. (Detail)	1,795,802	1,345,029
	16,726,629	16,700,316

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2025	2024
	€	€
EXPENDITURE		
Payment to Contractors	9,094,157	13,902,016
Puchase of Land	887,000	893,000
Purchase of Other Assets/Equipment	3,921,861	7,354,534
Professional & Consultancy Fees	1,469,118	848,993
Other	7,092,239	7,270,990
Total Expenditure (Net of Internal Transfers)	**22,464,376**	**30,269,533**
Transfers to Revenue	48,583	323,359
Total Expenditure (Incl Transfers) *	**22,512,959**	**30,592,891**
INCOME		
Grants and LPT	14,747,957	26,815,944
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	320,774	711,605
(b) Property Disposals		
- Land	5,000	5,000
- LA Housing	2,973,416	2,073,207
- Other property	-	-
(c) Purchase Tenant Annuities	-	1,449
(d) Car Parking	-	-
(e) Other	1,589,052	137,336
Total Income (Net of Internal Transfers)	**19,636,198**	**29,744,542**
Transfers from Revenue	2,894,560	2,333,496
Total Income (Incl Transfers) *	**22,530,758**	**32,078,037**
Surplus\(Deficit) for year	**17,799**	**1,485,146**
Balance (Debit)\Credit @ 1 January	**12,599,257**	**11,114,111**
Balance (Debit)\Credit @ 31 December	**12,617,056**	**12,599,257**

*** Excludes internal transfers, includes transfers to and from Revenue account**

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2025	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2025
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	2,215,730	11,556,763	9,279,512	-	2,945,069	12,224,581	356,800	-	-	3,240,347
Road Transportation & Safety	2,455,511	3,824,534	3,050,562	-	510,892	3,561,454	53,852	-	-	2,246,284
Water Services	848,658	46,960	59,632	-	(9,051)	50,581	-	-	-	852,279
Development Management	99,925	6,027,917	1,889,592	-	1,004,874	2,894,466	198,621	-	160,000	(2,674,905)
Environmental Services	1,029,178	573,912	334,370	-	-	334,370	65,499	-	-	855,135
Recreation & Amenity	1,129,829	287,021	103,342	-	116,861	220,203	151,839	-	(160,000)	1,054,850
Agriculture, Food and the Marine	112,764	77,742	30,946	-	46,796	77,742	-	-	-	112,764
Miscellaneous Services	4,707,664	69,529	-	-	272,802	272,802	2,067,948	48,583	-	6,930,302
TOTAL	12,599,257	22,464,376	14,747,957	-	4,888,242	19,636,198	2,894,560	48,583	-	12,617,056

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2025

A Debtor type	B Incoming arrears @ 1/1/2025	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2025 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	1,150,292	10,175,759	984,690	89,706	-	10,251,655	9,379,713	871,941	50,386	92%
Rents & Annuities	1,947,411	10,989,980	-	24,686	-	12,912,704	10,565,313	2,347,391	-	82%
Housing Loans	275,575	1,318,781	-	0	-	1,594,355	1,368,306	226,049	-	86%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Longford Pool Construction	100	Subsidiary	1,465,313	2,861,849	1,435,725	1,334,461	-1,396,538	N	31/12/2024
Longford Enterprise Development	51	Associate	31,127	1,925	5,000	1,033	1,202	N	31/12/2024