

AUDITED

ANNUAL FINANCIAL STATEMENT

Longford County Council

For the year ended 31st December 2017

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AUDITED

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Longford County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2017

I am pleased to present the Annual Financial Statement (AFS) of Longford County Council for the year ended **31st December 2017**.

This Annual Financial Statement includes an Income and Expenditure Account, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The format of the 2017 Annual Financial Statement is in line with modern accounting reporting practices. This ensures that financial data is provided in a more transparent manner and becomes more understandable for users.

The Annual Financial Statement reflects income on an accruals basis. All revenue debtors, including those relating to rents and water charges, are now reflected in the balance sheet and adequate provision is made for doubtful debts.

Results for Year

Revenue Account

Expenditure for the year 2017 on the Revenue account, including transfers to reserves, amounted to **€41.47 million**, while income on the account amounted to **€41.53 million**.

A modest surplus of **€58K** has been recorded for the year.

The accumulated surplus on the Revenue Account now stands at **€232k**.

Transfers from the income and expenditure account to/from reserves amounted to **€1.95 million** compared with **€3.03 million** in the previous year.

Capital Account

Capital expenditure amounted to **€10.85 million** and capital income amounted to **€9.62 million** resulting in a net reduction in capital balances of **€0.13 million** for the year. The year end capital balance was **€8.89 million**. This increase is mainly due to increase in income from Housing Programme Grants made available during 2017 and increased grants in the Development Management & Recreation & Amenity areas.

Year End Position

Fixed Assets

Longford County Council has identified and valued

- * Historical fixed assets including local authority houses, land, equipment, plant and machinery
- * Road network
- * Water and Sewerage networks

The value of the total fixed assets reflected in the balance sheet at 31st December 2017 is **€1.032 billion** vs **€1.028 billion** as at 31st December 2016.

Net Current Assets

Net Current Assets have increased slightly from **€6.14 million** to **€6.16 million** as at 31st December 2017.

Loans

The total indebtedness of the Council on foot of loans outstanding as at 31st December 2017 was **€36.02 million**. (**€38.49 million** at 31/12/2016).

€20.51 million of the year end balance relates to Voluntary Housing which is fully recoupable.

Water Services loans of **€7.86** million were redeemed in 2015, this amount was recouped from the Department.

Conclusion

The environment in which Longford Co. Council operates will continue to be challenging in 2018 but the Council will work to realise efficiencies arising from the implementation of the **Local Government (Reform) Act 2014**.

The Annual Financial Statement is a complex document with an ever increasing need for a greater level of detail in the annual accounts.

I would like to acknowledge the efforts and expertise provided by Mr. John McKeon Head of Finance and Ms. Maeve Killian Financial Management Accountant together with other staff of the Council who successfully achieved the prompt preparation and presentation of the Annual Financial Statement of the Council, for the year 2017.



Paddy Mahon
Chief Executive

26th March 2018

Longford County Council

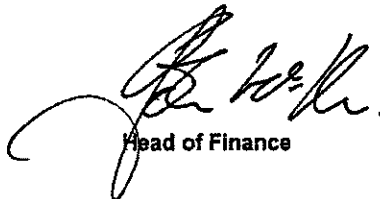
Certificate of Chief Executive & Head of Finance for the year ended

31 December 2017

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Longford County Council for the year ended 31 December 2017, as set out on pages 1 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.



Chief Executive



Head of Finance

Date 26th March 2018

Date 26th March 2018

Independent Auditor's Opinion to the Members of Longford County Council

I have audited the annual financial statement of Longford County Council for the year ended 31 December 2017 as set out on pages 7 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Longford County Council at 31 December 2017 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Anne Halion
Local Government Auditor
27 July 2018

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2017. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Longford County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2017**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2017 €	2017 €	2017 €	2016 €
Housing & Building		6,888,486	6,817,364	71,102	309,953
Roads Transportation & Safety		11,935,357	8,528,303	3,409,054	3,463,929
Water Services		4,187,677	4,208,526	(20,649)	(256,931)
Development Management		5,183,238	2,499,725	2,683,513	2,378,436
Environmental Services		4,678,327	673,802	4,005,525	3,631,470
Recreation & Amenity		2,936,901	388,412	2,548,489	2,022,151
Agriculture, Education, Health & Welfare		405,197	208,984	196,213	167,794
Miscellaneous Services		3,296,841	1,265,370	2,031,471	1,897,765
Total Expenditure/Income	15	39,523,203	24,588,485		
Net cost of Divisions to be funded from Rates & Local Property Tax				14,934,718	13,614,588
Rates				8,100,178	8,045,733
Local Property Tax				8,843,534	8,057,626
Pension Related Deduction				-	569,289
Surplus/(Deficit) for Year before Transfers	16			2,008,995	3,056,080
Transfers from/(to) Reserves	14			(1,951,316)	(3,026,923)
Overall Surplus/(Deficit) for Year				57,679	31,157
General Reserve @ 1st January 2017				174,152	142,995
General Reserve @ 31st December 2017				231,830	174,152

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2017

	Notes	2017 €	2016 €
Fixed Assets	1		
Operational		246,112,253	241,953,552
Infrastructural		777,090,753	776,841,910
Community		295,943	329,562
Non-Operational		8,823,013	8,823,013
		<u>1,032,321,962</u>	<u>1,027,948,038</u>
Work in Progress and Preliminary Expenses	2	1,541,202	1,636,426
Long Term Debtors	3	29,295,445	31,093,737
Current Assets			
Stocks	4	26,831	27,943
Trade Debtors & Prepayments	5	5,960,344	4,675,017
Bank Investments		14,636,185	17,012,731
Cash at Bank		-	110,220
Cash In Transit		53,214	139,981
		<u>20,686,573</u>	<u>21,965,873</u>
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		391,958	-
Creditors & Accruals	6	13,990,756	15,748,502
Finance Leases		141,189	75,468
		<u>14,523,903</u>	<u>15,823,970</u>
Net Current Assets / (Liabilities)		<u>6,162,670</u>	<u>6,141,903</u>
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	33,661,435	36,017,985
Finance Leases		592,470	291,642
Refundable deposits	8	553,792	717,761
Other		-	-
		<u>34,807,697</u>	<u>37,027,387</u>
Net Assets		<u>1,034,513,583</u>	<u>1,029,792,716</u>
Represented by			
Capitalisation Account	9	1,032,321,962	1,027,948,038
Income WIP	2	1,657,148	1,885,621
Specific Revenue Reserve		(62,190)	(62,190)
General Revenue Reserve		231,830	174,152
Other Balances	10	364,832	(152,803)
Total Reserves		<u>1,034,513,583</u>	<u>1,029,792,716</u>

(2)

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2017**

	Note	2017 €	2017 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(2,984,281)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		4,373,925	
Increase/(Decrease) in WIP/Preliminary Funding		(228,473)	
Increase/(Decrease) in Reserves Balances	18	<u>175,990</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			4,321,442
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(4,373,925)	
(Increase)/Decrease in WIP/Preliminary Funding		95,224	
(Increase)/Decrease in Other Capital Balances	19	<u>(167,814)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(4,446,514)
Financing			
Increase/(Decrease) in Loan Financing	20	(191,709)	
(Increase)/Decrease in Reserve Financing	21	<u>509,559</u>	
Net Inflow/(Outflow) from Financing Activities			317,850
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(163,969)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(2,955,473)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
€	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2017	11,088,365	1,103,365	222,842,249	16,162,958	5,987,294	2,397,404	129,996	776,841,910	-	1,036,568,541
Additions										
- Purchased	-	43,142	5,192,910	-	233,154	184,007	-	8,842	-	5,662,055
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	-	-	(1,357,437)	-	-	-	-	-	-	(1,357,437)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	(369,500)	-	485,859	-	-	-	-	240,001	-	336,360
Accumulated Costs @ 31/12/2017	10,728,865	1,146,507	227,143,580	16,162,958	6,220,448	2,581,411	129,996	777,090,753	-	1,041,204,518
Depreciation										
Depreciation @ 1/1/2017	-	968,891	13,569	-	5,267,839	2,375,204	-	-	-	8,815,503
Provision for Year	-	36,767	-	-	184,593	45,693	-	-	-	267,052
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2017	-	1,005,658	13,569	-	5,442,431	2,420,897	-	-	-	8,882,656
Net Book Value @ 31/12/2017	10,728,865	140,849	227,130,012	16,162,958	779,017	160,514	129,996	777,090,753	-	1,032,321,962
Net Book Value @ 31/12/2016	11,088,365	134,474	222,826,680	16,162,958	729,455	22,199	129,996	776,841,910	-	1,027,948,038
Net Book Value by Category										
Operational	3,532,059	39,993	227,130,012	14,471,656	778,017	160,514	-	-	-	246,112,253
Infrastructure	-	-	-	-	-	-	-	777,090,753	-	777,090,753
Community	65,082	100,855	-	-	-	-	129,996	-	-	295,943
Non-Operational	7,131,713	-	-	1,691,300	-	-	-	-	-	8,823,013
Net Book Value @ 31/12/2017	10,728,865	140,849	227,130,012	16,162,958	779,017	160,514	129,996	777,090,753	-	1,032,321,962

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2017 €	Unfunded 2017 €	Total 2017 €	Total 2016 €
Expenditure				
Work in Progress	58,304	-	58,304	58,304
Preliminary Expenses	1,449,597	33,301	1,482,898	1,578,122
	<u>1,507,901</u>	<u>33,301</u>	<u>1,541,202</u>	<u>1,636,426</u>
Incomes				
Work in Progress	174,250	-	174,250	174,250
Preliminary Expenses	1,449,597	33,301	1,482,898	1,711,371
	<u>1,623,847</u>	<u>33,301</u>	<u>1,657,148</u>	<u>1,885,621</u>
Net Expended				
Work in Progress	(115,946)	-	(115,946)	(115,946)
Preliminary Expenses	(0)	0	0	(133,248)
	<u>(115,946)</u>	<u>0</u>	<u>(115,946)</u>	<u>(249,195)</u>

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2017 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Long Term Mortgage Advances*	9,905,143	90,000	(598,911)	(278,557)	-	9,119,655	9,905,143
Tenant Purchases Advances	35,730	-	(7,567)	(1,502)	-	26,661	35,730
Shared Ownership Rented Equity	1,247,872	-	-	(47,129)	(16,865)	1,183,858	1,247,872
	<u>11,188,745</u>	<u>90,000</u>	<u>(604,478)</u>	<u>(327,188)</u>	<u>(16,865)</u>	<u>10,339,184</u>	<u>11,188,745</u>
Recoupable Loan Advances						20,512,990	21,445,634
Capital Advance Leasing Facility						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						2	2
Other						-	-
						<u>20,512,992</u>	<u>21,445,636</u>
						<u>30,843,176</u>	<u>32,634,381</u>
						(1,547,730)	(1,540,644)
						<u>29,295,446</u>	<u>31,093,737</u>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2017 €	2016 €
Central Stores	264	264
Other Depots	26,567	27,680
Total	26,831	27,943

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2017 €	2016 €
Government Debtors	2,824,711	700,635
Commercial Debtors	2,187,841	2,380,185
Non-Commercial Debtors	1,155,642	1,303,206
Development Levy Debtors	3,201,685	3,430,903
Other Services	763,278	764,074
Other Local Authorities	74,650	19,874
Revenue Commissioners	-	-
Other	(26,556)	1,030,357
Add: Amounts falling due within one year (Note 3)	1,547,730	1,540,644
Total Gross Debtors	11,728,980	11,169,877
Less: Provision for Doubtful Debts	(5,941,979)	(6,863,889)
Total Trade Debtors	5,787,001	4,305,989
Prepayments	173,342	369,029
	5,960,344	4,675,017

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2017 €	2016 €
Trade creditors	2,048,389	2,427,051
Grants	13,624	22,756
Revenue Commissioners	774,487	845,006
Other Local Authorities	200	2,198
Other Creditors	(78,774)	123,508
	<u>2,759,926</u>	<u>3,420,519</u>
Accruals	4,879,325	4,669,409
Deferred Income	3,994,214	5,183,230
Add: Amounts falling due within one year (Note 7)	2,357,281	2,475,344
	<u>13,990,758</u>	<u>15,748,502</u>

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2017	Balance @ 31/12/2016
	€	€	€	€	€
Balance @ 1/1/2017	33,148,160	-	5,345,169	38,493,329	41,020,227
Borrowings	-	-	-	-	-
Repayment of Principal	(1,930,232)	-	(544,371)	(2,474,603)	(2,528,898)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2017	<u>31,217,928</u>	<u>-</u>	<u>4,800,798</u>	<u>36,018,726</u>	<u>38,493,329</u>
Less: Amounts falling due within one year (Note 6)				2,357,281	2,475,344
Total Amounts falling due after more than one year				<u>33,661,435</u>	<u>36,017,985</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2017	Balance @ 31/12/2016
	€	€	€	€	€
Mortgage loans*	5,728,192	-	-	5,728,192	6,314,827
<u>Non-Mortgage loans</u>					
Asset/Grants	3,031,855	-	4,800,798	7,832,653	8,592,977
Revenue Funding	147,875	-	0	147,875	250,358
Bridging Finance	-	-	-	-	-
Recoupable	20,512,990	-	-	20,512,990	21,445,634
Shared Ownership – Rented Equity	1,797,016	-	-	1,797,016	1,889,533
	<u>31,217,928</u>	<u>-</u>	<u>4,800,798</u>	<u>36,018,726</u>	<u>38,493,329</u>
Less: Amounts falling due within one year (Note 6)				2,357,281	2,475,344
Total Amounts falling due after more than one year				<u>33,661,435</u>	<u>36,017,985</u>

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2017 €	2016 €
Opening Balance at 1 January	717,761	724,539
Deposits received	2	211,971
Deposits repaid	(163,971)	(218,750)
Closing Balance at 31 December	553,792	717,761

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2017 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Grants	189,934,948	5,437,215	-	(1,247,437)	-	334,050	194,458,776	189,934,948
Loans	4,594,424	-	-	-	-	-	4,594,424	4,594,424
Revenue funded	7,724,410	227,149	-	-	-	-	7,951,559	7,724,410
Leases	731,326	-	-	-	-	-	731,326	731,326
Development Levies	5,734,407	-	-	-	-	-	5,734,407	5,734,407
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	-	-
Historical	826,388,260	-	-	(110,000)	-	-	826,258,260	826,388,260
Other	1,475,765	(2,309)	-	-	-	2,309	1,475,765	1,475,765
Total Gross Funding	1,036,563,541	5,662,055	-	(1,357,437)	-	336,360	1,041,204,518	1,036,563,541
Less: Amortised							(8,882,556)	(8,616,503)
Total *							1,032,321,962	1,027,948,038

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2017 €	Capital re-classification *	Expenditure	Income	Net Transfers	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Development Levis balances	(i) 1,989,866	-	(580,170)	(375,693)	(111,263)	2,103,080	1,999,866
Capital account balances including asset formation and enhancement	(ii) (1,655,991)	52,120	11,176,387	9,011,567	1,944,866	(1,927,805)	(1,859,991)
Voluntary & Affordable Housing Balances	(iii) 0	(0)	86,784	86,764	-	(0)	0
- Voluntary Housing							
- Affordable Housing							
Reserves created for specific purposes	(iv) 8,427,250	(52,120)	(93,697)	765,037	(739,937)	8,500,026	8,427,250
A. Net Capital Balances	8,787,125	(1)	10,578,284	9,487,675	1,099,768	8,775,301	8,767,125
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)					(8,410,471)	(8,920,030)
Interest in Associated Companies	(vi)					2	2
B. Non Capital Balances						(8,410,469)	(8,920,028)
Total Other Balances						364,832	(152,903)

* (i) Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. Income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2017	2016
	€	€
Net WIP & Preliminary Expenses (Note 2)	115,945	249,195
Net Capital Balances (Note 10)	8,775,301	9,767,125
Capital Balance Surplus/(Deficit) @ 31 December	8,891,247	9,016,319

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2017	2016
	€	€
Opening Balance @ 1 January	9,016,318	7,812,739
Expenditure	10,847,560	8,121,975
Income		
- Grants	9,106,010	6,475,795
- Loans	-	-
- Other	518,893	893,855
Total Income	9,622,703	7,369,650
Net Revenue Transfers	1,099,786	2,155,904
Closing Balance @ 31 December	8,891,247	9,016,318

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2017	2017	2017	2016
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	9,119,665	1,183,858	10,303,522	11,153,015
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(5,728,182)	(1,797,016)	(7,525,208)	(8,204,360)
Surplus/(Deficit) in Funding @ 31st December	3,391,473	(613,159)	2,778,314	2,948,654

€

NOTE: Cash on Hand relating to Redemptions and Relending

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2017	2017	2017	2016
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(761,098)	(71,670)	(832,767)	(709,070)
Charged to Jobs	745,864	207	745,871	679,161
	(15,432)	(71,464)	(86,896)	(29,910)
Transfers from/(to) Reserves	(91,224)	-	(91,224)	(85,293)
Surplus/(Deficit) for the Year	(106,656)	(71,464)	(178,120)	(115,203)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2017	2017	2016
	Transfers from Reserves €	Transfers to Reserves €	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(760,307)	-
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-
Principal Repayments of Finance Leases	-	(91,224)	-
Transfers to Other Balance Sheet Reserves	-	-	-
Transfers to/from Capital Account	1,200,053	(2,299,839)	(1,099,786)
Surplus/(Deficit) for Year	1,200,053	(3,151,369)	(1,951,316)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2017		2016	
	€	%	€	%
3	11,139,631	27%	10,554,317	26%
4	398,382	1%	315,719	1%
	13,050,472	31%	13,372,387	33%
	24,588,485	59%	24,242,423	59%
	8,843,534	21%	8,057,626	20%
	-	0%	569,289	1%
	8,100,178	20%	8,045,733	20%
	41,532,198	100%	40,915,071	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the differences between the adopted estimates and the actual outcome in respect of both expenditure and income:

	EXPENDITURE				NET (Over)/Under Budget 2017 €
	Excluding Transfers 2017 €	Transfers 2017 €	Including Transfers 2017 €	Budget 2017 €	
Housing & Building	6,888,466	862,707	7,751,173	8,000,723	249,550
Roads Transportation & Safety	11,665,357	278,036	12,214,393	10,276,789	(1,937,604)
Water Services	4,187,877	53,496	4,241,372	4,373,089	131,727
Development Management	5,193,238	838,625	6,031,863	5,211,074	(820,789)
Environmental Services	4,678,327	181,397	4,860,724	4,953,134	92,410
Recreation & Amenity	2,936,901	302,144	3,239,044	3,092,018	(147,026)
Agriculture, Education, Health & Welfare	405,197	6,879	412,076	391,354	(20,741)
Miscellaneous Services	3,295,841	627,069	3,922,927	3,683,438	(240,489)
Total Divisions	39,523,203	3,151,369	42,674,572	39,951,611	(2,692,962)
Local Property Tax	-	-	-	-	-
Pension Related Deduction	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	39,523,203	3,151,369	42,674,572	39,951,611	(2,692,962)

	INCOME				NET (Over)/Under Budget 2017 €
	Excluding Transfers 2017 €	Transfers 2017 €	Including Transfers 2017 €	Budget 2017 €	
Housing & Building	6,817,364	853,876	7,771,238	8,087,289	(316,031)
Roads Transportation & Safety	8,526,303	41,263	8,567,567	6,510,014	2,057,553
Water Services	4,208,620	-	4,208,620	4,333,784	(125,258)
Development Management	2,499,725	109,356	2,609,081	1,569,118	1,039,963
Environmental Services	673,802	-	673,802	519,899	153,904
Recreation & Amenity	388,412	49,086	437,497	298,962	178,536
Agriculture, Education, Health & Welfare	208,964	18,600	228,484	202,781	25,703
Miscellaneous Services	1,285,370	26,973	1,292,343	1,377,125	(84,781)
Total Divisions	24,588,485	1,200,053	25,788,538	22,858,951	2,929,587
Local Property Tax	8,843,634	-	8,843,634	9,053,241	(209,707)
Pension Related Deduction	-	-	-	-	-
Rates	8,100,178	-	8,100,178	8,089,411	30,767
(Deficit)/Surplus for Year	41,532,198	1,200,053	42,732,251	39,951,693	2,780,558

NOTES TO AND FORMING PART OF THE ACCOUNTS

2017

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	57,679
(Increase)/Decrease in Stocks	1,112
(Increase)/Decrease in Trade Debtors	(1,285,326)
Increase/(Decrease) in Creditors Less than One Year	(1,757,746)
	<u>(2,984,281)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	103,214
Increase/(Decrease) in Reserves created for specific purposes	72,776
	<u>175,990</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(167,813)
(Increase)/Decrease in Voluntary Housing Balances	(0)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(167,814)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	1,798,291
Increase/(Decrease) in Mortgage Loans	(586,635)
Increase/(Decrease) in Asset/Grant Loans	(760,325)
Increase/(Decrease) in Revenue Funding Loans	(102,483)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(932,644)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(92,517)
Increase/(Decrease) in Finance Leasing	366,549
(Increase)/Decrease in Portion Transferred to Current Liabilities	118,054
Increase/(Decrease) in Long Term Creditors - Deferred Income	-
	<u>(191,709)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2017
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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	509,559
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>509,559</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank investments	(2,376,546)
Increase/(Decrease) in Cash at Bank/Overdraft	(502,178)
Increase/(Decrease) in Cash in Transit	(76,747)
	<u>(2,955,472)</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2017

	2017 €	2016 €
Payroll Expenses		
Salary & Wages	14,751,854	14,370,730
Pensions (Incl Gratuities)	2,986,181	2,727,073
Other costs	1,313,193	1,296,285
Total	19,051,228	18,394,088
Operational Expenses		
Purchase of Equipment	347,797	236,405
Repairs & Maintenance	522,147	428,288
Contract Payments	5,497,070	5,477,688
Agency services	87,814	151,507
Machinery Yard Charges incl Plant Hire	697,941	689,993
Purchase of Materials & Issues from Stores	1,051,760	1,542,381
Payment of Grants	1,028,227	780,953
Members Costs	225,589	203,305
Travelling & Subsistence Allowances	548,724	457,733
Consultancy & Professional Fees Payments	702,810	-47,557
Energy / Utilities Costs	739,370	746,423
Other	3,117,938	2,847,189
Total	14,567,187	13,514,308
Administration Expenses		
Communication Expenses	235,323	308,265
Training	276,256	152,455
Printing & Stationery	104,455	137,239
Contributions to other Bodies	1,175,656	971,040
Other	501,680	498,825
Total	2,293,371	2,067,823
Establishment Expenses		
Rent & Rates	609,884	587,854
Other	309,992	306,630
Total	919,876	894,484
Financial Expenses	2,002,258	2,707,668
Miscellaneous Expenses	689,284	278,621
Total Expenditure	39,523,203	37,856,991

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	2,178,938	24,183	4,645,017	-	4,669,200
A02	Housing Assessment, Allocation and Transfer	351,498	-	18,485	-	18,485
A03	Housing Rent and Tenant Purchase Administration	880,982	-	19,004	-	19,004
A04	Housing Community Development Support	177,812	-	5,912	-	5,912
A05	Administration of Homeless Services	301,209	-	(1,853)	279,022	277,129
A06	Support to Housing Capital & Affordable Prog.	656,385	318,200	6,385	-	324,585
A07	RAS Programme	2,010,807	457,289	1,585,660	-	2,142,948
A08	Housing Loans	443,704	26,897	250,380	-	277,267
A09	Housing Grants	384,278	-	6,067	-	6,067
A11	Agency & Recoupable Services	410,758	-	7,531	-	7,531
A12	HAP Programme	45,797	23,100	-	-	23,100
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,751,173	848,659	6,642,588	279,022	7,771,238
Less Transfers to/from Reserves		862,707		953,876		953,876
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,888,466		5,688,683		6,817,364

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	1,448,250	1,082,670	13,642	-	1,106,312
B02	NS Road - Maintenance and Improvement	838,892	404,838	14,470	-	419,408
B03	Regional Road - Maintenance and Improvement	1,445,181	831,256	27,575	-	858,831
B04	Local Road - Maintenance and Improvement	6,366,301	4,765,376	262,726	-	5,028,101
B05	Public Lighting	598,129	98,022	302	-	98,324
B06	Traffic Management Improvement	177,598	31,970	10,748	-	42,718
B07	Road Safety Engineering Improvement	337,985	161,377	6,004	-	167,381
B08	Road Safety Promotion/Education	23,143	-	167	-	167
B09	Maintenance & Management of Car Parking	817,549	-	817,549	-	817,549
B10	Support to Roads Capital Prog.	119,829	-	3,856	-	3,856
B11	Agency & Recoupable Services	40,456	24,918	21	-	24,931
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,214,393	7,410,519	1,157,048	-	8,567,567
Less Transfers to/from Reserves		279,036		41,263		41,263
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		11,935,357		1,115,785		8,526,303

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01 Operation and Maintenance of Water Supply	2,157,433	-	69,839	-	69,839
C02 Operation and Maintenance of Waste Water Treatment	1,224,623	-	37,674	-	37,674
C03 Collection of Water and Waste Water Charges	78,261	-	36,605	-	36,605
C04 Operation and Maintenance of Public Conveniences	37,342	-	273	-	273
C05 Admin of Group and Private Installations	91,965	20,237	3,166	-	23,403
C06 Support to Water Capital Programme	439,334	-	15,770	-	15,770
C07 Agency & Recoupable Services	185,028	-	4,024,962	-	4,624,962
C08 Local Authority Water and Sanitary Services	27,386	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,241,372	20,237	4,166,289	-	4,208,526
Less Transfers to/from Reserves	53,495		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,187,877		4,166,289		4,208,526

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	448,792	-	8,621	-	8,621
D02 Development Management	639,676	-	169,433	-	169,433
D03 Enforcement	274,871	-	9,117	-	9,117
D04 Op & Mice of Industrial Sites & Commercial Facilities	264,937	-	4,671	-	4,671
D05 Tourism Development and Promotion	71,988	-	813	-	813
D06 Community and Enterprise Function	1,001,717	369,118	23,671	-	392,989
D07 Unfinished Housing Estates	641,093	-	125,761	-	125,761
D08 Building Control	60,664	-	1,160	-	1,160
D09 Economic Development and Promotion	1,023,297	794,831	138,732	-	933,563
D10 Property Management	-	-	10,730	-	10,730
D11 Heritage and Conservation Services	234,052	103,263	4,617	-	107,881
D12 Agency & Recoupable Services	1,179,498	846,223	-	-	846,223
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,631,853	2,112,435	498,645	-	2,609,081
Less Transfers to/from Reserves	838,625		109,356		109,356
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,793,228		387,289		2,499,725

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	3,728	-	-	-	-
E02 Op & Mice of Recovery & Recycling Facilities	77,821	-	21,956	-	21,956
E03 Op & Mice of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	583,804	41,683	25,465	-	650,952
E06 Street Cleaning	623,077	-	12,064	-	635,141
E07 Waste Regulations, Monitoring and Enforcement	549,657	200,000	14,978	-	764,635
E08 Waste Management Planning	15,799	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	247,861	-	22,352	-	270,213
E10 Safety of Structures and Places	133,951	48,802	9,631	-	192,384
E11 Operation of Fire Service	2,106,062	5,901	26,951	65,249	2,198,163
E12 Fire Prevention	241,926	-	88,192	-	330,118
E13 Water Quality, Air and Noise Pollution	190,945	27,855	9,027	-	227,827
E14 Agency & Recoupable Services	88,293	-	1,443	51,262	140,998
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,850,724	324,248	233,051	116,511	5,524,534
Less Transfers to/from Reserves	181,387	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,679,337		233,051		5,371,785

**SERVICE DIVISION F
RECREATION and AMENITY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	432,580	-	-	-	-
F02 Operation of Library and Archival Service	1,724,357	5,000	89,030	-	94,030
F03 Op, Mice & Imp of Outdoor Leisure Areas	382,514	14,650	8,113	-	405,277
F04 Community Sport and Recreational Development	304,787	180,181	58,753	-	443,711
F05 Operation of Arts Programme	384,099	102,061	28,888	-	414,948
F06 Agency & Recoupable Services	607	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	3,239,044	281,872	185,625	-	3,706,541
Less Transfers to/from Reserves	302,144	-	49,086	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	2,936,900		136,539		3,670,372

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	50,363	-	19,500	-	19,500
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	354,207	171,388	38,315	-	209,703
G05	Educational Support Services	7,506	(720)	-	-	(720)
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		412,076	170,668	57,815	-	228,484
Less Transfers to/from Reserves		8,879		19,600		19,500
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		405,197		38,315		208,984

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	106,666	-	(0)	-	(0)
H02	Profit/Loss Stores Account	71,463	-	(0)	-	(0)
H03	Administration of Rates	1,807,991	-	71,298	-	71,298
H04	Franchise Costs	85,281	-	1,649	-	1,649
H05	Operation of Morgue and Coroner Expenses	74,053	-	675	-	675
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	-	-	725	-	725
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	844,773	-	1,804	-	1,804
H10	Motor Taxation	358,145	-	17,224	-	17,224
H11	Agency & Recoupable Services	575,565	-	1,196,119	2,650	1,198,969
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,823,927	-	1,289,493	2,650	1,292,343
Less Transfers to/from Reserves		627,086		26,973		26,973
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,296,841		1,262,520		1,265,370
TOTAL ALL DIVISIONS		39,623,203	11,138,631	13,060,472	398,382	24,588,486

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2017 €	2016 €
Department of Housing, Planning, Community and Local Government		
Road Grants	16,736	372,902
Housing Grants & Subsidies	1,794,436	734,611
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	20,237	61,553
Environmental Protection/Conservation Grants	264,975	337,441
Miscellaneous	409,773	759,129
	<u>2,506,157</u>	<u>2,265,635</u>
Other Departments and Bodies		
Road Grants	7,398,390	7,143,585
Local Enterprise Office	779,100	579,983
Higher Education Grants	(720)	9,839
Community Employment Schemes	-	0
Civil Defence	48,802	62,276
Miscellaneous	407,903	493,000
	<u>8,633,474</u>	<u>8,288,683</u>
Total	<u><u>11,139,631</u></u>	<u><u>10,554,317</u></u>

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2017	2016
	€	€
Rents from Houses	5,312,435	5,091,242
Housing Loans Interest & Charges	248,554	274,405
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,989,319	4,508,211
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	118,111	104,304
Parking Fines/Charges	803,804	809,157
Recreation & Amenity Activities	-	-
Library Fees/Fines	24,135	26,313
Agency Services	-	-
Pension Contributions	665,446	661,559
Property Rental & Leasing of Land	15,130	17,566
Landfill Charges	-	-
Fire Charges	94,968	47,765
NPPR	386,306	479,817
Misc. (Detail)	1,392,263	1,352,047
	13,050,472	13,372,387

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2017	2016
	€	€
EXPENDITURE		
Payment to Contractors	3,218,885	4,039,630
Purchase of Land	1,600	369,500
Purchase of Other Assets/Equipment	5,223,652	1,888,522
Professional & Consultancy Fees	545,854	148,488
Other	1,857,569	1,675,835
Total Expenditure (Net of Internal Transfers)	10,847,560	8,121,975
Transfers to Revenue	1,200,053	1,110,551
Total Expenditure (Incl Transfers) *	12,047,613	9,232,526
INCOME		
Grants and LPT	9,106,010	6,475,795
Non - Mortgage Loans	-	0
Other Income		
(a) Development Contributions	(375,693)	17,727
(b) Property Disposals		
- Land	33,750	0
- LA Housing	445,806	190,150
- Other property	-	0
(c) Purchase Tenant Annuities	14,552	13,952
(d) Car Parking	-	0
(e) Other	398,278	672,027
Total income (Net of Internal Transfers)	9,622,703	7,369,650
Transfers from Revenue	2,299,839	3,266,455
Total Income (Incl Transfers) *	11,922,542	10,636,105
Surplus\ (Deficit) for year	(125,071)	1,403,579
Balance (Debit)\Credit @ 1 January	9,016,318	7,612,739
Balance (Debit)\Credit @ 31 December	8,891,247	9,016,318

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2017	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2017
	€	€	Grants and LPT	Non-Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	€
Housing & Building	4,919,925	7,577,532	6,527,482	-	565,435	7,092,917	689,432	953,875	140,000	4,210,888
Road Transportation & Safety	2,226,288	601,431	920,639	-	(74,996)	845,643	-	41,263	26,829	2,456,073
Water Services	504,724	97,301	54,598	-	(157,416)	(102,800)	-	-	-	704,603
Development Management	(652,740)	1,848,566	1,105,273	-	169,728	1,274,999	103,675	-	926,094	(196,338)
Environmental Services	270,463	344,561	313,703	-	-	313,703	17,000	-	482,974	689,579
Recreation & Amenity	60,310	287,021	184,316	-	(86,053)	98,262	60,000	-	484,476	426,028
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	1,287,339	91,148	-	-	100,000	100,000	1,529,532	204,915	(2,020,373)	600,435
TOTAL	9,016,318	10,847,560	9,105,010	-	516,693	8,622,703	2,298,839	1,200,053	-	8,891,247

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2017

A Debtor type	B Incoming arrears @ 1/1/2017	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2017 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 1,959,572	€ 8,100,723	€ 1,324,332	€ 222,467	€ -	€ 8,513,496	€ 6,802,482	€ 1,711,014	€ 873,577	89%
Rents & Annuities	574,689	5,325,628	-	60,591	-	5,839,725	5,364,466	475,259	-	92%
Housing Loans	720,682	985,107	-	822	-	1,704,967	1,029,347	675,620	-	60%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Longford Pool Construction Ltd (LEDCO)	100%	Subsidiary	835,029	2,651,050	504,604	830,719	-1,813,713	N	31/12/2016
			745,413	838,159	119,566	70,399	-485,096	N	31/12/2016