

Local Property Tax

Public Consultation on Setting Local Adjustment Factor

Frequently Asked Questions

What is Local Property Tax (LPT)?

[Local Property Tax](#) (LPT) is an annual tax charged on all residential properties in the State and came into effect in 2013. A half-year payment was due in 2013, with a full-year payment due in 2014. The LPT is collected by the Revenue Commissioners.

What is the Local Adjustment Factor?

A local authority may vary the basic rate of the Local Property Tax within its own area by a maximum of 15%. This means that Longford County Council can either increase or decrease the rate of Local Property Tax in County Longford in 2015 by 15% of the 2014 rate.

What does this mean for the average household?

The table below gives an indication of the rate of Local Property Tax for an average household in Longford following a 15% decrease or increase on the 2014 rate.

LPT Valuation Band	2014 LPT Tax	-15%	+15%
€0 – 100,000	€90	€76.50	€103.50
€100,001 – 150,000	€225	€191.25	€258.75
€150,001 – 200,000	€315	€267.75	€362.25
€200,001 – 250,000	€405	€344.25	€465.75

For example, if your house is valued under €100,000, you will have paid €90 Local Property Tax in 2014.

If the Local Property Tax rate is increased by 15% you will pay €103.50 Local Property Tax in 2015 and if this rate is decreased by 15%, you will pay €76.50 Local Property Tax in 2015

Does the Council have to vary the rate of LPT for 2015?

No, the Council could, having considered a range of issues, decide to leave the LPT at the same rate as this year.

What is the money collected under the Local Property Tax used for in the Council?

This money contributes towards the cost of providing a range of local Council services including libraries, public lighting, road maintenance, housing services, fire services, supporting community initiatives, dealing with illegal dumping and littering and tourism.

What will an adjustment in the Local Property Tax mean in terms of Council services?

If the rate is reduced and if funding is not available to replace this reduction, then a reduced level of income available to the Council will limit the range and extent of services and supports that can be provided in 2015.

If the rate is increased, then an increased level of income available to the Council will increase the capacity to deliver services and supports in 2015.

When will the Council make a decision on varying the rate of Local Property Tax in Longford?

This decision will be made at a Council meeting to be held in early September 2014.

Can I give my views and opinions on any proposal to increase or decrease the rate of Local Property Tax?

Yes, Longford County Council would like to hear your views and opinions on any proposal to increase or decrease the rate of Local Property Tax in Longford. We would like to hear your thoughts on the potential effects of varying the basic rate of the Local Property Tax on households, individuals, businesses and on Council services.

To make your submission you can write to:

LPT Public Consultation
Finance Department,
Longford Co. Council
Aras and Chontae
Gt. Water St. Longford

Or email

lpconsult@longfordcoco.ie

All submissions must be received by 18th August 2014. There is no prescribed format for a submission.

What will the Council do with the submissions that are received?

The elected members of Longford County Council will consider the feedback received from this public consultation as part of the decision-making process. The Chief Executive will provide a summary of the written submissions received in a report to the elected members.

In making their decision on whether or not to vary the rate, the elected members will consider the following:

- Estimated Income and Expenditure for the Council in 2015
- Financial Position of Longford County Council at present
- Estimated Financial effect of the varied rate in 2015
- Feedback from the Public Consultation